

READ FOUNDATION

Memphis School of Excellence

Board of Directors

Regular Board Meeting

Date :Saturday, May 30, 2026

Time :12:00 PM

Location :Virtual Meeting

Join Zoom Meeting: (Same for all meetings)

<https://zoom.us/j/5931511364?pwd=SEVCQ25wZ3lRSEVTTFlibXd6TnY1Zz09>

Meeting ID: 593 151 1364 Passcode: 2nBXKX

Public Comments may be submitted to info@readfoundationus.org 24 hours before the meeting date.

MINUTES

1. Welcome and call to order

These are the minutes of the board of directors of the Read Foundation (referred to as "Foundation"), a non-profit corporation. This meeting was held on at noon at 8364 Macon Rd, Cordova, TN, 38018, in the Meeting Room.

2. Attendance and quorum

The following members of the board were

Non-voting members:...**Present:** Dr. David Akdemir, Dr. Cem Akkus, Fadime Dibi, Patty Farmer, Dr. Ismail Fidan.

3. Public Comments

The Board has allocated 10 minutes for public comment. Speakers were allocated 2 minutes to speak. There was no public comments

4. Director's report

The Executive Director provided his report to the board.

5. Approval of the previous meeting minutes, in April 11, 2026

It is recommended that the Read Foundation board approves the previous meeting minutes from April 11th, 2026.

Motion: Fidan

Second: Farmer

Roll Call:

Akdemir: Aye

Akkus: Aye

Dibi: Aye

Farmer: Aye

Fidan: Aye

6. **Approval of the contracts and agreements**

It is recommended that the Read Foundation board approves the contracts and agreements outlined in 6.A-C.

Motion: Fidan

Second: Farmer

Roll Call:

Akdemir: Aye

Akkus: Aye

Dibi: Aye

Farmer: Aye

Fidan: Aye

A. **Gt3 Audit Work**

B. **Furniture Order**

C. **HHM Audit and Form 990 contract renewal**

7. **Approval of the policies and changes**

A. **Travel and Expense Policy**

It is recommended that the Read Foundation board approves the Travel and Expense Policy for the 26-27 school year.

Motion: Akdemir

Second: Dibi

Roll Call:

Akdemir: Aye
Akkus: Aye
Dibi: Aye
Farmer: Aye
Fidan: Aye

8. **Additional Curriculum and resource purchases**

It is recommended that the Read Foundation board approves the Additional Curriculum and resource purchases outlined in 8.A-E.

Motion: Dibi

Second: Farmer

Roll Call:

Akdemir: Aye
Akkus: Aye
Dibi: Aye
Farmer: Aye
Fidan: Aye

- A. **Amplify CKLA 6-8 ELA**
- B. **Stemsopes**
- C. **McGrawHill- Social Studies**
- D. **ACT Prep**
- E. **HMH Curriculum**

9. **Discussion of the Form 990 and FY2025 Audit**

10. **Approval of the 2026-27 Internal and MSCS Budget**

It is recommended that the Read Foundation board approves the 2026-27 Internal and MSCS Budget.

Motion: Farmer

Second: Akdemir

Roll Call:

Akdemir: Aye
Akkus: Aye
Dibi: Aye
Farmer: Aye
Fidan: Aye

11. Staff Retention Bonus

It is recommended that the Read Foundation board approves the staff retention bonus terms and conditions disclaimer.

Motion: Farmer

Second: Dibi

Roll Call:

Akdemir: Aye

Akkus: Aye

Dibi: Aye

Farmer: Aye

Fidan: Aye

12. Closing remarks and adjournment

On a motion duly made and seconded, by a vote of 6 in favor, 0 opposed, and 0 abstaining, the Board of Directors voted to adjourn the meeting at p.m.

It is recommended that the Read Foundation board approves to adjourn the meeting on May 30th at 1:04 p.m.

Motion: Farmer

Second: Dibi

Roll Call:

Akdemir: Aye

Akkus: Aye

Dibi: Aye

Farmer: Aye

Fidan: Aye

Ms. Veda V.T. Cherry