

**Special Called Business Meeting
July 11, 2017 6:00 PM
Collierville Central Office 146 College Street, Conference Room
146 College Street
Collierville, TN 38017**

I. Call to Order	J. Mark Hansen, Chairman
II. Roll Call	J. Mark Hansen, Chairman
III. Moment of Silence	J. Mark Hansen, Chairman
IV. Pledge of Allegiance	J. Mark Hansen, Chairman
V. Approval of Agenda	J. Mark Hansen, Chairman
VI. Recommended Actions	J. Mark Hansen, Chairman
A. Approval of Resolution 2017-01, Amendment #1 for the 2017-2018 General Fund Budget	John S. Aitken, Superintendent
VII. Adjournment	



**COLLIERVILLE SCHOOLS BOARD OF EDUCATION
RESOLUTION 2017-01**

A RESOLUTION TO AMEND THE 2017-2018 FISCAL YEAR ANNUAL GENERAL FUND BUDGET OF THE COLLIERVILLE SCHOOLS, A MUNICIPAL SCHOOL DISTRICT IN THE STATE OF TENNESSEE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Tennessee Legislature passed Public Chapter No. 256 of the 2013 Public Acts to amend Title 49 relative to local educational agencies, including Tennessee Code Annotated § 49-2-127(b), which authorizes the governing body of a municipality to establish, by ordinance, a municipal board of education and compliance with Tennessee Code Annotated § 49-2-201; and

WHEREAS, the Collierville Schools were lawfully established by local ordinance pursuant to Tennessee Code Annotated § 49-2-106 and in compliance with Tennessee Code Annotated § 49-2-201; and

WHEREAS, The Collierville Schools Board of Education is an entity authorized pursuant to the laws of the state of Tennessee to operate a public school district within Shelby County, Tennessee; and

WHEREAS, Tennessee Code Annotated § 49-2-203(a) (10) (A)(i) requires the Board of Education of the Collierville Schools to direct the Superintendent and the chair of the local board to prepare a budget on forms furnished by the Commissioner, and when the budget has been approved by the Collierville Schools Board of Education to then submit that budget to the Collierville Board of Mayor and Aldermen for their approval; and

WHEREAS, this amendment to the General Fund Budget changes the total amount of the budget, and requires the transfer of funds from one portion of the budget to another.

NOW, THEREFORE, be it resolved by the Collierville Schools Board of Education:

Section 1. That the annual General Fund Budget of the 2017-2018 school year for the Collierville Schools as presented in official budget documents is hereby amended by reference in the following amounts with the following fund:

Funds Are Amended in the Following Categories:

(Please see attached documentation)

GENERAL FUND REVENUE BUDGET:	\$ 78,412,315
Total Net Change in General Fund Revenue Budget	<u>\$ 198,938</u>
Total Amended General Fund Revenue Budget	\$ 78,611,253

Funds Are Amended in The Following Categories:

(Please see attached documentation)

GENERAL FUND EXPENDITURE BUDGET:	\$ 78,412,315
Total Net Change in General Fund Expenditure Budget	<u>\$ 198,938</u>
Total Amended General Fund Expenditure Budget	\$ 78,611,253

Section 2. That the budget document required by law will be amended and submitted for approval to the Town of Collierville Board and Mayor of Aldermen, and, upon approval, shall be submitted as required to the State of Tennessee.

Section 3. That this resolution shall become effective July 11, 2017 from and after its adoption by the Collierville Schools Board of Education.

Adopted this 11th day of July, 2017

MARK HANSEN, CHAIRMAN

JOHN AITKEN, SUPERINTENDENT

APPROVED AS TO FORM:
MICHAEL MARSHALL, BOARD ATTORNEY

COLLIERVILLE SCHOOLS
GENERAL FUND BUDGET AMENDMENT #1
EXPLANATION OF LINE ITEM CHANGES

7/1/17

Municipal Revenue

- Estimated at \$2,289,534 but will be realized at \$2,488,472; increase of \$198,938.

76100 Regular Capital Outlay:

- The additional \$198,938 allocated by the Town of Collierville (Municipal Tax) was budgeted in the Other Capital Outlay line for anticipated capital projects.

Collierville Schools
 General Fund Expenditures 2017-18
 Amendment #1
 Prepared 7/1/17

Function	Budget	Add	Subtract	Amended Budget
Function 71100 - Reg. Instruction	39,092,829.00			39,092,829.00
Function 71150 - Alternative Education	173,324.00			173,324.00
Function 71200 - Special Education	5,881,029.00			5,881,029.00
Function 71300 - Vocational Education	991,030.00			991,030.00
Function 72110 - Attendance	660,955.00			660,955.00
Function 72120 - Health Services	1,021,546.00			1,021,546.00
Function 72130 - Other Student Support	1,854,384.00			1,854,384.00
Function 72210 - Support Regular Instruction	2,036,582.00			2,036,582.00
Function 72215 - Support Alternative Education	2,000.00			2,000.00
Function 72220 - Support Special Education	1,562,005.00			1,562,005.00
Function 72230 - Support Vocational Education	25,549.00			25,549.00
Function 72250 - Technology	5,228,995.00			5,228,995.00
Function 72310 - Board of Education	1,831,906.00			1,831,906.00
Function 72320 - Office of Superintendent	495,823.00			495,823.00
Function 72410 - Office of Principal	4,935,022.00			4,935,022.00
Function 72510 - Fiscal Services	927,603.00			927,603.00
Function 72520 - Human Resources	335,665.00			335,665.00
Function 72610 - Operation of Plant	3,585,041.00			3,585,041.00
Function 72620 - Maintenance of Plant	1,333,946.00			1,333,946.00
Function 72710 - Transportation	3,152,459.00			3,152,459.00
Function 72810 - Central and Other	441,188.00			441,188.00
Function 76100 - Regular Capital Outlay	2,843,434.00	198,938.00		3,042,372.00
	78,412,315.00	198,938.00	-	78,611,253.00

Collierville Schools
 General Fund Revenue 2017-18
 Amendment #1
 Prepared 7/1/17

Function	Description	Budget	Add	Subtract	Amended Budget
40110	Current Property Tax	20,856,597.00			20,856,597.00
40120	Trustee's Collections - PY	481,830.00			481,830.00
40130	Clerk & Master - Circuit Court PY	288,621.00			288,621.00
40150	Pickup Taxes	1,609,365.00			1,609,365.00
40162	Payments in Lieu of Taxes - Local Utilities	173,865.00			173,865.00
40163	Payments in Lieu of Taxes - Other	260,798.00			260,798.00
40210	Local Option Sales Tax	10,165,210.00			10,165,210.00
40240	Wheel Tax	1,111,489.00			1,111,489.00
40270	Business Tax	2,966.00			2,966.00
40275	Mixed Drink Tax	209,939.00			209,939.00
40390	Municipal Tax	2,289,534.00	198,938.00		2,488,472.00
43513	Tuition - Summer School	35,000.00			35,000.00
43515	Tuition - Other State Systems	96,200.00			96,200.00
43990	Other Charges for Services	400,000.00			400,000.00
43991	Other Charges for Svcs - Shared Svcs	777,736.00			777,736.00
44120	Lease/Rentals	2,000.00			2,000.00
44130	Laptop Insurance	5,250.00			5,250.00
44146	E-Rate Funding	-			-
44170	Miscellaneous Refunds	315,908.00			315,908.00
44520	Insurance Recovery	-			-
44560	Damages Recovered from Individuals	6,000.00			6,000.00
44990	Other Local Revenue	390,608.00			390,608.00
46511	Basic Education Program	38,657,899.00			38,657,899.00
46590	Other State Education Funds	22,000.00			22,000.00
46610	Career Ladder Program	175,000.00			175,000.00
47143	Special Ed - Grants to States	30,000.00			30,000.00
47990	Other Direct Federal	-			-
49800	Transfers In	48,500.00			48,500.00
	Total	78,412,315.00	198,938.00	-	78,611,253.00