

# **Board of Education Regular Meeting**

March 10, 2026 5:00 PM

Central Office

- I. Call to Order**
- II. Pledge of Allegiance**
- III. Roll Call**
- IV. Approval of Agenda**
- V. Special Items**
  - 1. Individuals to Address the Board
  - 2. Student Celebrations
  - 3. Coordinated School Health Institute Report
  - 4. Athletics Update
- VI. Consent Agenda**
  - 1. Approval of Minutes
  - 2. Band Booster Supplemental Pay
- VII. Unfinished Business**
  - 1. TCS Legislative Liasion
  - 2. Policy Update
- VIII. New Business**
  - 1. FY25 Internal School Funds Audit
  - 2. Parking Lot Maintenance
- IX. District Report**
  - 1. Superintendent's Report
  - 2. Board Chairman's Report
  - 3. City Board Liaison Report
  - 4. Personnel
  - 5. Monthly Financial Report
- X. Adjournment**

**Board of Education Regular Meeting**  
Tuesday, February 10, 2026 5:00 PM :  
Central Office

**I. Call to Order**

Chairman Uselton

**II. Pledge of Allegiance**

Pat Welsh

**III. Roll Call**

Chairman Uselton

**IV. Approval of Agenda**

Chairman Uselton

Recommendation is to approve agenda as presented.

Motion: Mrs. Rosie Graham

Second: Mrs. Gigi Robison

Result: Passed

Mr. Broc Compton: Absent, Mrs. Rosie Graham: Yea, Mrs.

Teresa Lawson: Yea, Mrs. Gigi Robison: Yea, Mrs. Kim

Uselton: Yea, Mr. Pat Welsh: Yea, Mr. Andy Whitt: Yea

Yea: 6, Nay: 0, Absent: 1

**V. Special Items**

Chairman Uselton

V.1. Individuals to Address the Board

Chairman Uselton

V.2. Student Celebrations

Dr. Catherine Stephens

V.3. Fine Arts Update

Sarah McVey

**VI. Consent Agenda**

Chairman Uselton

To accept the consent agenda as presented.

Motion: Mr. Pat Welsh

Second: Mrs. Teresa Lawson

Result: Passed

Mr. Broc Compton: Absent, Mrs. Rosie Graham: Yea, Mrs.

Teresa Lawson: Yea, Mrs. Gigi Robison: Yea, Mrs. Kim

Uselton: Yea, Mr. Pat Welsh: Yea, Mr. Andy Whitt: Yea

Yea: 6, Nay: 0, Absent: 1

VI.1. Approval of Minutes

Chairman Uselton

VI.2. Professional Learning Plan

Dr. Kristina Boone

VI.3. Surplus

VI.4. Band Booster Supplemental Pay

**VII. Unfinished Business**

Chairman Uselton

VII.1. Building and Grounds

VII.1.a. Building and Grounds Report

Teresa Lawson

VII.2. Legislative Update

Gigi Robison

VII.3. Policy Update

Gigi Robison

To accept the update to board policy 1.404 on a first and final reading.

Motion: Mrs. Rosie Graham

Second: Mr. Pat Welsh

Result: Passed

Mr. Broc Compton: Absent, Mrs. Rosie Graham: Yea,  
Mrs. Teresa Lawson: Yea, Mrs. Gigi Robison: Yea, Mrs.  
Kim Uselton: Yea, Mr. Pat Welsh: Yea, Mr. Andy Whitt:  
Yea

Yea: 6, Nay: 0, Absent: 1

**VIII. New Business**

VIII.1. 2026-2027 Budget

**IX. District Report**

IX.1. Superintendent's Report

IX.2. Board Chairman's Report

IX.3. City Board Liaison Report

The City Board Liaison will be given an opportunity to  
address the Board.

IX.4. Personnel

IX.5. Monthly Financial Report

**X. Adjournment**

To adjourn at 5:45 PM.

Motion: Mr. Andy Whitt

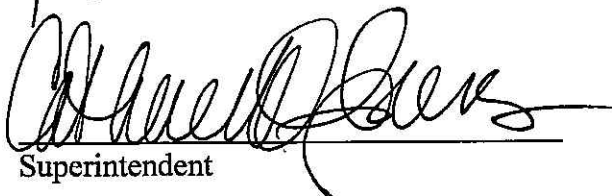
Second: Mrs. Teresa Lawson

Result: Passed

Mr. Broc Compton: Absent, Mrs. Rosie Graham: Yea, Mrs.  
Teresa Lawson: Yea, Mrs. Gigi Robison: Yea, Mrs. Kim  
Uselton: Yea, Mr. Pat Welsh: Yea, Mr. Andy Whitt: Yea  
Yea: 6, Nay: 0, Absent: 1



Chairperson



Superintendent

Chairman Uselton

Hank Jordan

Chairman Uselton

Dr. Catherine Stephens

Chairman Uselton

Dr. Catherine Stephens

Hank Jordan

Chairman Uselton

**Board of Education Special Called Meeting**

Tuesday, February 24, 2026 5:00 PM

East Middle School- Little Theatre

**I. Call to Order**

Chairman Uselton

**II. Pledge of Allegiance**

Teresa Lawson

**III. Roll Call**

Chairman Uselton

**IV. Approval of Agenda**

Chairman Uselton

Recommendation is to approve agenda as presented.

Motion: Mrs. Gigi Robison

Second: Mrs. Rosie Graham

Result: Passed

Mr. Broc Compton: Yea, Mrs. Rosie Graham: Yea, Mrs.

Teresa Lawson: Yea, Mrs. Gigi Robison: Yea, Mrs. Kim

Uselton: Yea, Mr. Pat Welsh: Yea, Mr. Andy Whitt: Yea

Yea: 7, Nay: 0

**V. Special Items**

Chairman Uselton

V.1. Individuals to Address the Board

Chairman Uselton

V.2. Introduction and Discussion with the Director of Schools Candidate, Dr. April Norris, with the Board of Education

Chairman Uselton

**VI. Unfinished Business**

Chairman Uselton

VI.1. Possible Naming of the Director of Schools

To enter into contract negotiations with Dr. April Norris as the next Director of Schools.

Motion: Mrs. Teresa Lawson

Second: Mr. Pat Welsh

Result: Passed

Mr. Broc Compton: Yea, Mrs. Rosie Graham: Yea, Mrs.

Teresa Lawson: Yea, Mrs. Gigi Robison: Yea, Mrs. Kim

Uselton: Yea, Mr. Pat Welsh: Yea, Mr. Andy Whitt: Yea

Yea: 7, Nay: 0

**VII. Adjournment**

Chairman Uselton

To adjourn at 6:36 PM.

Motion: Mr. Andy Whitt

Second: Mrs. Teresa Lawson

Result: Passed

Mr. Broc Compton: Yea, Mrs. Rosie Graham: Yea, Mrs.

Teresa Lawson: Yea, Mrs. Gigi Robison: Yea, Mrs. Kim

Uselton: Yea, Mr. Pat Welsh: Yea, Mr. Andy Whitt: Yea

Yea: 7, Nay: 0

*K. Uselton*

Chairperson

*Alfreda Dean*

Superintendent

## Memo

To: Board Members

From: Hank Jordan

Date: 3/5/2026

Subject: Band Booster supplemental pay request

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Per legal guidance and the Tennessee Department of Education, any booster, club, or support organization that desires to provide supplemental pay to a school employee must be approved by the board of education and paid through the normal payroll process.

The THS band boosters desire to pay a supplement to Doug Clark for scholarship private band lessons to THS band students in February 2026 in the gross amount of \$250. The Central office has requested the associated reimbursement check, including FICA and Medicare taxes.

We appreciate the band boosters for their support of TCS students and for their cooperation in submitting this request.

Thank you.



# Tullahoma City Board of Education

Monitoring: <b>Review: Annually, in January</b>	Descriptor Term: <b>Expenses and Reimbursements</b>	Descriptor Code: <b>2.804</b>	Issued Date: <b>03/10/26</b>
		Rescinds: <b>2.804</b>	Issued: <b>01/20/26</b>

1 *Central Office*<sup>1</sup>

2 The Board shall review expense allowances and reimbursement guidelines on an annual basis. Travel  
3 reimbursement shall be set at the U.S. General Services Administration approved travel rate.

4 Requests for reimbursements shall be submitted to the Director of Schools' office within thirty (30) days  
5 of the date of the completion of such travel. The Director of Schools shall develop procedures and forms  
6 to ensure consistency and transparency with the implementation of this policy.

## 7 **SCHOOL PERSONNEL**

8 School personnel who incur expenses in carrying out their authorized duties will be reimbursed upon  
9 submission of an approved travel expense claim and supporting receipts.

10 Expenses for travel (excluding the purchase of alcoholic beverages) will be reimbursed when the travel  
11 has the advance authorization of the Director of Schools/Designee. The Director of Schools/Designee  
12 may grant this authorization without prior board action when the travel expense has been anticipated and  
13 incorporated into the operational budget of the particular program involved.

14 The Board shall be responsible for all expenses pertaining to staff development. Student activity funds  
15 shall not be used for this purpose.<sup>1</sup>

## 16 **BOARD MEMBERS**

17 The members of the Board shall be paid for transportation, lodging, meals (excluding the purchase of  
18 alcoholic beverages), and other pertinent expenses when traveling on business for the Board.  
19 Attendance at conventions or other educational meetings or travel for other school district purposes  
20 shall be authorized in advance by the Board.<sup>2</sup>

## 21 **REIMBURSEMENT FOR SALES TAX**<sup>3</sup>

22 Reimbursement for sales tax is permissible in limited circumstances when sales tax is charged on small  
23 purchases and proper documentation is submitted. These instances should be considered emergencies or  
24 by necessity when the District credit card or other form of district payment does not work or is not  
25 accepted, and an employee must use their personal credit card or other personal funds to make the  
26 purchase.

27 The Director of Schools/designee shall ensure compliance with state law and guidance from the  
28 Comptroller of the Treasury.

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Legal References

1. *Internal School Funds Manual, Section 5-17*
2. *TCA 49-2-2001(c)*
3. *Internal School Funds Manual, Frequently Asked Questions, no. 10*



**TULLAHOMA CITY SCHOOLS – INTERNAL SCHOOL FUNDS**

**ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED**

**JUNE 30, 2025**

**Matlock Clements**

**Certified Public Accountants**

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**TULLAHOMA CITY SCHOOLS - INTERNAL SCHOOL FUNDS  
ANNUAL FINANCIAL REPORT  
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ANNUAL FINANCIAL REPORT  
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## **FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

Members of the Board of Education and  
The Director of Schools  
Tullahoma City Schools  
Tullahoma, Tennessee

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of Tullahoma City School's Internal School Funds, which comprise the combined and individual school balance sheets – regulatory basis, as of June 30, 2025, and the related combined and individual statements of revenues, expenditures and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the combined and individual financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Tullahoma City School's Internal School Funds as of June 30, 2025, and the related revenue, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Internal School Funds Manual* described in Note 1.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Tullahoma City School's Internal School Funds as of June 30, 2025, or changes in financial position for the year then ended.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Tullahoma City School's Internal School Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statements, the financial statements are prepared by Tullahoma City School's Internal School Funds on the basis of the financial reporting provisions of the *Internal School Funds Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Internal School Funds Manual*, as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Eric Clements, CPA, CFE • Andy Matlock, CPA

### ***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Tullahoma City School's Internal School Funds' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Tullahoma City School's Internal School Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the combined and individual financial statements— regulatory basis that collectively comprise Tullahoma City School's Internal School Funds' basic financial statements. The supplemental schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis. As described in Note 1 of the financial statements, the supplementary information, as listed in the table of contents, is prepared by Tullahoma City School's Internal School Funds on the basis of the financial reporting provisions of the *Internal School Funds Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory section but does not include the basic financial statements – regulatory basis and our auditor's report thereon. Our opinions on the basic financial statements – regulatory basis do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements – regulatory basis, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements – regulatory basis, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated, February 11, 2026, on our consideration of the Tullahoma City School’s Internal School Funds internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Tullahoma City School’s Internal School Funds internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Tullahoma City School’s Internal School Funds internal control over financial reporting and compliance.



Matlock Clements, P.C.  
Murfreesboro, Tennessee

February 11, 2026

## **FINANCIAL STATEMENTS**

**TULLAHOMA CITY SCHOOLS-INTERNAL SCHOOL FUNDS  
 COMBINED BALANCE SHEET-REGULATORY BASIS-ALL SCHOOLS  
 JUNE 30, 2025**

	<b>Tullahoma High School</b>	<b>East Middle School</b>	<b>West Middle School</b>	<b>Bel-Aire Elementary School</b>	<b>East Lincoln Elementary School</b>	<b>Jack T. Farrar Elementary School</b>	<b>Robert E. Lee Elementary School</b>	<b>Total</b>
<b>ASSETS</b>								
Cash in Bank-Checking	\$ 495,369	\$ 163,141	\$ 102,301	\$ 44,979	\$ 31,968	\$ 60,756	\$ 58,194	\$ 956,708
Cash in Bank-Savings	-	7,428	-	-	3,207	-	-	10,635
<b>Total Assets</b>	<b>\$ 495,369</b>	<b>\$ 170,569</b>	<b>\$ 102,301</b>	<b>\$ 44,979</b>	<b>\$ 35,175</b>	<b>\$ 60,756</b>	<b>\$ 58,194</b>	<b>\$ 967,343</b>
<b>LIABILITIES AND FUND BALANCES</b>								
Liabilities:								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Fund Balances:								
Restricted	\$ 495,448	\$ 174,782	\$ 102,388	\$ 45,129	\$ 35,390	\$ 61,101	\$ 58,380	\$ 972,618
Unassigned	(79)	(4,213)	(87)	(150)	(215)	(345)	(186)	(5,275)
Total Fund Balances	\$ 495,369	\$ 170,569	\$ 102,301	\$ 44,979	\$ 35,175	\$ 60,756	\$ 58,194	\$ 967,343
<b>Total Liabilities and Fund Balances</b>	<b>\$ 495,369</b>	<b>\$ 170,569</b>	<b>\$ 102,301</b>	<b>\$ 44,979</b>	<b>\$ 35,175</b>	<b>\$ 60,756</b>	<b>\$ 58,194</b>	<b>\$ 967,343</b>

The accompanying notes are an integral part of these financial statements.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS-INTERNAL SCHOOL FUNDS  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES-REGULATORY BASIS-ALL SCHOOLS  
 FOR THE YEAR ENDED JUNE 30, 2025**

	<b>Tullahoma High School</b>	<b>East Middle School</b>	<b>West Middle School</b>	<b>Bel-Aire Elementary School</b>	<b>East Lincoln Elementary School</b>	<b>Jack T. Farrar Elementary School</b>	<b>Robert E. Lee Elementary School</b>	<b>Total</b>
Fund Balances, July 1, 2024, as previously reported	\$ 480,770	\$ 159,417	\$ 100,119	\$ 15,116	\$ 29,055	\$ 51,374	\$ 85,492	\$ 921,343
Error Correction	-	-	-	-	-	-	-	-
Fund Balances, July 1, 2024, as adjusted	<u>\$ 480,770</u>	<u>\$ 159,417</u>	<u>\$ 100,119</u>	<u>\$ 15,116</u>	<u>\$ 29,055</u>	<u>\$ 51,374</u>	<u>\$ 85,492</u>	<u>\$ 921,343</u>
Revenues	\$ 952,212	\$ 125,177	\$ 234,838	\$ 82,161	\$ 108,118	\$ 80,753	\$ 128,942	\$ 1,712,201
Expenditures	<u>937,613</u>	<u>114,025</u>	<u>232,656</u>	<u>52,298</u>	<u>101,998</u>	<u>71,371</u>	<u>156,240</u>	<u>1,666,201</u>
Excess (deficiency) of Revenues Over (Under) Expenditures	\$ 14,599	\$ 11,152	\$ 2,182	\$ 29,863	\$ 6,120	\$ 9,382	\$ (27,298)	\$ 46,000
Other Financing Sources (Uses):								
Operating Transfers In	\$ 7,696	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,696
Operating Transfers Out	<u>(7,696)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,696)</u>
Total Other Financing Sources (Uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ 14,599</u>	<u>\$ 11,152</u>	<u>\$ 2,182</u>	<u>\$ 29,863</u>	<u>\$ 6,120</u>	<u>\$ 9,382</u>	<u>\$ (27,298)</u>	<u>\$ 46,000</u>
Changes in reserve for inventory	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Fund Balances, June 30, 2025</b>	<b><u>\$ 495,369</u></b>	<b><u>\$ 170,569</u></b>	<b><u>\$ 102,301</u></b>	<b><u>\$ 44,979</u></b>	<b><u>\$ 35,175</u></b>	<b><u>\$ 60,756</u></b>	<b><u>\$ 58,194</u></b>	<b><u>\$ 967,343</u></b>

The accompanying notes are an integral part of these financial statements.

See Independent Auditor's Report.

## **INDIVIDUAL SCHOOL FINANCIAL STATEMENTS**

**TULLAHOMA CITY SCHOOLS  
TULLAHOMA HIGH SCHOOL - INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2025**

	ASSETS						LIABILITIES AND FUND BALANCES						
							LIABILITIES		FUND BALANCES				
	Cash on Hand	Cash in Bank Checking	Cash in Bank Savings	Accounts Receivable	Inventory	Other Assets	Total Assets	Accounts Payable	Total Liabilities	Restricted	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General Fund	\$ -	\$ 147,610	\$ -	\$ -	\$ -	\$ -	\$ 147,610	\$ -	\$ -	\$ 147,610	\$ -	\$ 147,610	\$ 147,610
Restricted Fund:													
Athletic Accounts:													
Athletics	\$ -	\$ 83,513	\$ -	\$ -	\$ -	\$ -	\$ 83,513	\$ -	\$ -	\$ 83,513	\$ -	\$ 83,513	\$ 83,513
Baseball	-	547	-	-	-	-	547	-	-	547	-	547	547
Bowling	-	676	-	-	-	-	676	-	-	676	-	676	676
Boys Soccer	-	2,038	-	-	-	-	2,038	-	-	2,038	-	2,038	2,038
Cheerleaders	-	11,562	-	-	-	-	11,562	-	-	11,562	-	11,562	11,562
Dance Team	-	3,888	-	-	-	-	3,888	-	-	3,888	-	3,888	3,888
Girls Basketball	-	1,474	-	-	-	-	1,474	-	-	1,474	-	1,474	1,474
Girls Soccer	-	112	-	-	-	-	112	-	-	112	-	112	112
Softball	-	275	-	-	-	-	275	-	-	275	-	275	275
Tennis	-	1,100	-	-	-	-	1,100	-	-	1,100	-	1,100	1,100
Track Other	-	631	-	-	-	-	631	-	-	631	-	631	631
Volleyball	-	657	-	-	-	-	657	-	-	657	-	657	657
Class Accounts:													
Class of 2026	-	7,696	-	-	-	-	7,696	-	-	7,696	-	7,696	7,696
Club Accounts:													
Criminal Justice Club	-	1,712	-	-	-	-	1,712	-	-	1,712	-	1,712	1,712
CEROC	-	500	-	-	-	-	500	-	-	500	-	500	500
DECA	-	102	-	-	-	-	102	-	-	102	-	102	102
FBLA	-	1,764	-	-	-	-	1,764	-	-	1,764	-	1,764	1,764
Media Arts	-	290	-	-	-	-	290	-	-	290	-	290	290
Marketing	-	998	-	-	-	-	998	-	-	998	-	998	998
Gaming Club	-	3,387	-	-	-	-	3,387	-	-	3,387	-	3,387	3,387
History Club	-	1,198	-	-	-	-	1,198	-	-	1,198	-	1,198	1,198
Honors Art Club	-	2,724	-	-	-	-	2,724	-	-	2,724	-	2,724	2,724
HOSA	-	413	-	-	-	-	413	-	-	413	-	413	413
Key Club	-	681	-	-	-	-	681	-	-	681	-	681	681
Math Club	-	6,216	-	-	-	-	6,216	-	-	6,216	-	6,216	6,216
Mu Alpha Theta	-	1,131	-	-	-	-	1,131	-	-	1,131	-	1,131	1,131
National English Honor Society	-	1,381	-	-	-	-	1,381	-	-	1,381	-	1,381	1,381

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
TULLAHOMA HIGH SCHOOL - INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2025**

	ASSETS							LIABILITIES AND FUND BALANCES					
								LIABILITIES		FUND BALANCES			
	Cash on Hand	Cash in Bank Checking	Cash in Bank Savings	Accounts Receivable	Inventory	Other Assets	Total Assets	Accounts Payable	Total Liabilities	Restricted	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
National Honor Society	-	4,432	-	-	-	-	4,432	-	-	4,432	-	4,432	4,432
Spanish Club	-	4,077	-	-	-	-	4,077	-	-	4,077	-	4,077	4,077
VUCA	-	21,650	-	-	-	-	21,650	-	-	21,650	-	21,650	21,650
Other Accounts:													
Advanced Placement	-	21,359	-	-	-	-	21,359	-	-	21,359	-	21,359	21,359
Aviation	-	436	-	-	-	-	436	-	-	436	-	436	436
Band	-	11,753	-	-	-	-	11,753	-	-	11,753	-	11,753	11,753
Broadcast Media	-	262	-	-	-	-	262	-	-	262	-	262	262
Bonnaroo Works Fund	-	2,300	-	-	-	-	2,300	-	-	2,300	-	2,300	2,300
Business	-	530	-	-	-	-	530	-	-	530	-	530	530
Cat Shack	-	613	-	-	-	-	613	-	-	613	-	613	613
CDC Classes	-	754	-	-	-	-	754	-	-	754	-	754	754
Chorus	-	130	-	-	-	-	130	-	-	130	-	130	130
Chromebooks	-	9,556	-	-	-	-	9,556	-	-	9,556	-	9,556	9,556
Cosmetology	-	343	-	-	-	-	343	-	-	343	-	343	343
CTE ISM Maintenance	-	8,106	-	-	-	-	8,106	-	-	8,106	-	8,106	8,106
Digital Arts	-	6,197	-	-	-	-	6,197	-	-	6,197	-	6,197	6,197
English	-	8,564	-	-	-	-	8,564	-	-	8,564	-	8,564	8,564
Library	-	824	-	-	-	-	824	-	-	824	-	824	824
Health Science	-	200	-	-	-	-	200	-	-	200	-	200	200
PE	-	5,517	-	-	-	-	5,517	-	-	5,517	-	5,517	5,517
Resume	-	5,958	-	-	-	-	5,958	-	-	5,958	-	5,958	5,958
ROTC	-	1,241	-	-	-	-	1,241	-	-	1,241	-	1,241	1,241
Science	-	5,320	-	-	-	-	5,320	-	-	5,320	-	5,320	5,320
Skills Cosmetology	-	29	-	-	-	-	29	-	-	29	-	29	29
Skills Membership	-	560	-	-	-	-	560	-	-	560	-	560	560
Sportsman & Businessmen Donation	-	42	-	-	-	-	42	-	-	42	-	42	42
Student Council	-	3,159	-	-	-	-	3,159	-	-	3,159	-	3,159	3,159
Student Rewards	-	840	-	-	-	-	840	-	-	840	-	840	840
TEFE Grant	-	2,894	-	-	-	-	2,894	-	-	2,894	-	2,894	2,894
Technology Student Association	-	950	-	-	-	-	950	-	-	950	-	950	950
Theater	-	13,872	-	-	-	-	13,872	-	-	13,872	-	13,872	13,872

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
TULLAHOMA HIGH SCHOOL - INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2025**

	ASSETS						LIABILITIES AND FUND BALANCES						
							LIABILITIES		FUND BALANCES				
	Cash on Hand	Cash in Bank Checking	Cash in Bank Savings	Accounts Receivable	Inventory	Other Assets	Total Assets	Accounts Payable	Total Liabilities	Restricted	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
Untamed Grounds Coffee Shop	-	(79)	-	-	-	-	(79)	-	-	-	(79)	(79)	(79)
TN Connectivity Grant	-	238	-	-	-	-	238	-	-	238	-	238	238
Visual Arts	-	711	-	-	-	-	711	-	-	711	-	711	711
Vocational Classes	-	67,192	-	-	-	-	67,192	-	-	67,192	-	67,192	67,192
Wildcat Customs	-	563	-	-	-	-	563	-	-	563	-	563	563
Total Restricted	\$ -	\$ 347,759	\$ -	\$ -	\$ -	\$ -	\$ 347,759	\$ -	\$ -	\$ 347,838	\$ (79)	\$ 347,759	\$ 347,759
Total General and Restricted	\$ -	\$ 495,369	\$ -	\$ -	\$ -	\$ -	\$ 495,369	\$ -	\$ -	\$ 495,448	\$ (79)	\$ 495,369	\$ 495,369

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
TULLAHOMA HIGH SCHOOL - INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balance		Fund Balances		Other Financing Sources (Uses)		Change Increase (Decrease) in Inventory	Fund Balances 6/30/2025	
	7/1/2024 as previously reported	Error Correction	7/1/2024 as adjusted	Revenues	Expenditures	Transfers In			Transfers Out
General Fund									
Administration				\$ -	\$ 11,343				
Board of Education Allocations				17,477	-				
Donations				8,736	2,048				
Entertainment				-	1,890				
Fines, Fees, and Dues				15,949	-				
Field Trips				1,066	865				
Instructional				-	11,883				
Interest				2,252	-				
Office Operation				-	9,800				
Operations and Maintenance				-	11,301				
Parking Passes				7,836	6,977				
Technology				-	3,537				
Rent				4,799	-				
<b>Total General</b>	<b>\$ 147,833</b>	<b>\$ -</b>	<b>\$ 147,833</b>	<b>\$ 62,763</b>	<b>\$ 62,986</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 147,610</b>
Restricted Fund:									
Athletic Accounts:									
Athletics	\$ 87,578	\$ -	\$ 87,578	\$ 183,549	\$ 187,614	\$ -	\$ -	\$ -	\$ 83,513
Baseball	547	-	547	9,004	9,004	-	-	-	547
Bowling	676	-	676	2,447	2,447	-	-	-	676
Boys Basketball	-	-	-	31,255	31,255	-	-	-	-
Boys Soccer	2,067	-	2,067	9,565	9,594	-	-	-	2,038
Cheerleaders	14,908	-	14,908	28,485	31,831	-	-	-	11,562
Cross-Country	-	-	-	2,500	2,500	-	-	-	-
Dance Team	-	-	-	12,669	8,781	-	-	-	3,888

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
TULLAHOMA HIGH SCHOOL - INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balance	Error	Fund Balances	Revenues	Expenditures	Other Financing		Change	Fund
	7/1/2024		7/1/2024			Sources (Uses)			
	as previously	Correction	as adjusted			In	Out	(Decrease)	6/30/2025
	reported							in Inventory	
Football	-	-	-	115,558	115,558	-	-	-	-
Girls Basketball	3,250	-	3,250	24,339	26,115	-	-	-	1,474
Girls Soccer	177	-	177	15,167	15,232	-	-	-	112
Girls Wrestling	-	-	-	616	616	-	-	-	-
Golf	-	-	-	1,005	1,005	-	-	-	-
Softball	25	-	25	6,736	6,486	-	-	-	275
Tennis	-	-	-	7,549	6,449	-	-	-	1,100
Track Other	631	-	631	5,551	5,551	-	-	-	631
Volleyball	200	-	200	10,066	9,609	-	-	-	657
Wrestling	-	-	-	8,864	8,864	-	-	-	-
Class Accounts:									
Class of 2025	537	-	537	21,165	14,006	-	7,696	-	-
Class of 2026	-	-	-	-	-	7,696	-	-	7,696
Club Accounts:									
Art Club	65	-	65	-	65	-	-	-	-
Criminal Justice Club	2,044	-	2,044	381	713	-	-	-	1,712
DECA	2,788	-	2,788	9,735	12,421	-	-	-	102
FBLA	1,491	-	1,491	21,037	20,764	-	-	-	1,764
Media Arts	-	-	-	445	155	-	-	-	290
Marketing	998	-	998	-	-	-	-	-	998
Gaming Club	2,033	-	2,033	1,595	241	-	-	-	3,387
History Club	900	-	900	928	630	-	-	-	1,198
Honors Art Club	669	-	669	5,274	3,219	-	-	-	2,724
HOSA	299	-	299	3,390	3,276	-	-	-	413
Key Club	681	-	681	-	-	-	-	-	681
Math Club	6,487	-	6,487	841	1,112	-	-	-	6,216
Mu Alpha Theta	1,301	-	1,301	-	170	-	-	-	1,131

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
TULLAHOMA HIGH SCHOOL - INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balance	Error Correction	Fund Balances	Revenues	Expenditures	Other Financing Sources (Uses)		Change Increase (Decrease) in Inventory	Fund Balances 6/30/2025
	7/1/2024 as previously reported		7/1/2024 as adjusted			Transfers In	Transfers Out		
National English Honor Society	1,597	-	1,597	550	766	-	-	-	1,381
National Honor Society	5,683	-	5,683	3,680	4,931	-	-	-	4,432
Spanish Club	4,201	-	4,201	425	549	-	-	-	4,077
VUCA	22,452	-	22,452	16,859	17,661	-	-	-	21,650
Other Accounts:									
Advanced Placement	21,097	-	21,097	11,279	11,017	-	-	-	21,359
American Red Cross Scholarship	-	-	-	750	750	-	-	-	-
Aviation	345	-	345	1,355	1,264	-	-	-	436
Band	13,497	-	13,497	44,797	46,541	-	-	-	11,753
Bonnaroo Works Fund	-	-	-	5,000	2,700	-	-	-	2,300
Brodie Minor Memoria	-	-	-	923	923	-	-	-	-
Broadcast Media	426	-	426	25	189	-	-	-	262
Business	530	-	530	-	-	-	-	-	530
CEROC	-	-	-	500	-	-	-	-	500
Cat Shack	613	-	613	-	-	-	-	-	613
CDC Classes	30	-	30	1,295	571	-	-	-	754
Chorus	488	-	488	7,786	8,144	-	-	-	130
Chromebooks	7,973	-	7,973	6,783	5,200	-	-	-	9,556
Cosmetology	228	-	228	1,127	1,012	-	-	-	343
CTE ISM Maintenance	4,003	-	4,003	5,649	1,546	-	-	-	8,106
Digital Arts	3,058	-	3,058	9,810	6,671	-	-	-	6,197
English	12,895	-	12,895	1,722	6,053	-	-	-	8,564
Greg Hemken Scholarship	-	-	-	250	250	-	-	-	-
Library	5,329	-	5,329	12,656	17,161	-	-	-	824
Lions Locker	-	-	-	1,487	1,487	-	-	-	-
Health Science	200	-	200	-	-	-	-	-	200
PE	4,858	-	4,858	2,025	1,366	-	-	-	5,517

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
TULLAHOMA HIGH SCHOOL - INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balance		Fund Balances			Other Financing Sources (Uses)		Change Increase (Decrease) in Inventory	Fund Balances 6/30/2025
	7/1/2024 as previously reported	Error Correction	7/1/2024 as adjusted	Revenues	Expenditures	Transfers In	Transfers Out		
Resume	5,583	-	5,583	6,270	5,895	-	-	-	5,958
ROTC	3,029	-	3,029	25,571	27,359	-	-	-	1,241
Rudy Hensel Scholarship	800	-	800	1,200	2,000	-	-	-	-
Sarah Rudolph Scholarship	-	-	-	2,000	2,000	-	-	-	-
Science	6,255	-	6,255	7,090	8,025	-	-	-	5,320
Skills Cosmetology	131	-	131	308	410	-	-	-	29
Skills Membership	545	-	545	15	-	-	-	-	560
Sportsman & Businessmen Donation	3,000	-	3,000	2,855	5,813	-	-	-	42
Student Council	1,708	-	1,708	5,719	4,268	-	-	-	3,159
Student Rewards	2,438	-	2,438	2,853	4,451	-	-	-	840
TEFE Grant	1,167	-	1,167	30,828	29,101	-	-	-	2,894
Technology Student Association	150	-	150	1,193	393	-	-	-	950
Theater	9,655	-	9,655	11,675	7,458	-	-	-	13,872
Untamed Grounds Coffee Shop	-	-	-	21,509	21,588	-	-	-	(79)
TN Connectivity Grant	786	-	786	-	548	-	-	-	238
Visual Arts	603	-	603	6,546	6,438	-	-	-	711
Vocational Classes	56,872	-	56,872	86,233	75,913	-	-	-	67,192
Wildcat Customs	360	-	360	1,135	932	-	-	-	563
<b>Total Restricted</b>	<b>\$ 332,937</b>	<b>\$ -</b>	<b>\$ 332,937</b>	<b>\$ 889,449</b>	<b>\$ 874,627</b>	<b>\$ 7,696</b>	<b>\$ 7,696</b>	<b>\$ -</b>	<b>\$ 347,759</b>
<b>Total General and Restricted</b>	<b>\$ 480,770</b>	<b>\$ -</b>	<b>\$ 480,770</b>	<b>\$ 952,212</b>	<b>\$ 937,613</b>	<b>\$ 7,696</b>	<b>\$ 7,696</b>	<b>\$ -</b>	<b>\$ 495,369</b>

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
EAST MIDDLE SCHOOL - INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2025**

	ASSETS						LIABILITIES AND FUND BALANCES						
	Cash on Hand	Cash in Bank Checking	Cash in Bank Savings	Accounts Receivable	Inventory	Other Assets	Total Assets	Accounts Payable	Total Liabilities	Restricted	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General Fund	\$ -	\$ 132,192	\$ 7,428	\$ -	\$ -	\$ -	\$ 139,620	\$ -	\$ -	\$ 139,620	\$ -	\$ 139,620	\$ 139,620
Restricted Fund:													
Athletic Accounts:													
Athletics	\$ -	\$ 458	\$ -	\$ -	\$ -	\$ -	\$ 458	\$ -	\$ -	\$ 458	\$ -	\$ 458	\$ 458
Boys Basketball	-	5,305	-	-	-	-	5,305	-	-	5,305	-	5,305	5,305
Boys Soccer	-	5,275	-	-	-	-	5,275	-	-	5,275	-	5,275	5,275
Cheerleaders	-	1,239	-	-	-	-	1,239	-	-	1,239	-	1,239	1,239
Girls Basketball	-	1,189	-	-	-	-	1,189	-	-	1,189	-	1,189	1,189
Girls Soccer	-	3,571	-	-	-	-	3,571	-	-	3,571	-	3,571	3,571
TMS Softball	-	895	-	-	-	-	895	-	-	895	-	895	895
Track	-	368	-	-	-	-	368	-	-	368	-	368	368
Volleyball	-	1,923	-	-	-	-	1,923	-	-	1,923	-	1,923	1,923
Other Accounts:													
Art	-	(3)	-	-	-	-	(3)	-	-	-	(3)	(3)	(3)
Band	-	3,144	-	-	-	-	3,144	-	-	3,144	-	3,144	3,144
Chorus	-	(1,647)	-	-	-	-	(1,647)	-	-	-	(1,647)	(1,647)	(1,647)
Community Foundation	-	1,192	-	-	-	-	1,192	-	-	1,192	-	1,192	1,192
TISA Teacher Supply	-	6,437	-	-	-	-	6,437	-	-	6,437	-	6,437	6,437
Library	-	(2,563)	-	-	-	-	(2,563)	-	-	-	(2,563)	(2,563)	(2,563)
Yearbook	-	7	-	-	-	-	7	-	-	7	-	7	7
STEM	-	4,159	-	-	-	-	4,159	-	-	4,159	-	4,159	4,159
Total Restricted	\$ -	\$ 30,949	\$ -	\$ -	\$ -	\$ -	\$ 30,949	\$ -	\$ -	\$ 35,162	\$ (4,213)	\$ 30,949	\$ 30,949
Total General and Restricted	\$ -	\$ 163,141	\$ 7,428	\$ -	\$ -	\$ -	\$ 170,569	\$ -	\$ -	\$ 174,782	\$ (4,213)	\$ 170,569	\$ 170,569

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
EAST MIDDLE SCHOOL - INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balance 7/1/2024 as previously reported	Error Correction	Fund Balances 7/1/2024 as adjusted	Revenues	Expenditures	Other Financing Sources (Uses)		Change Increase (Decrease) in Inventory	Fund Balances 6/30/2025
						Transfers In	Transfers Out		
General Fund									
Administration				\$ -	\$ 127				
Board of Education Allocations				11,107	-				
Donations				6,461	-				
Field Trips				-	1,518				
Fines, Fees, and Dues				13,655	-				
Fundraisers				6,024	-				
Instruction				-	4,372				
Operations and Maintenance				-	17,011				
<b>Total General</b>	<b>\$ 125,401</b>	<b>\$ -</b>	<b>\$ 125,401</b>	<b>\$ 37,247</b>	<b>\$ 23,028</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 139,620</b>
Restricted Fund:									
Athletic Accounts:									
Athletics	\$ 1,163	\$ -	\$ 1,163	\$ 1,469	\$ 2,174	\$ -	\$ -	\$ -	\$ 458
Boys Basketball	1,173	-	1,173	14,835	10,703	-	-	-	5,305
Boys Soccer	3,646	-	3,646	3,452	1,823	-	-	-	5,275
Cheerleaders	534	-	534	17,684	16,979	-	-	-	1,239
Girls Basketball	3,252	-	3,252	16,734	18,797	-	-	-	1,189
Girls Soccer	2,690	-	2,690	3,577	2,696	-	-	-	3,571
TMS Cross Country	-	-	-	195	195	-	-	-	-
TMS Softball	1,312	-	1,312	6,510	6,927	-	-	-	895
Track	280	-	280	565	477	-	-	-	368
Volleyball	1,923	-	1,923	-	-	-	-	-	1,923
Other Accounts:									
Art	2,170	-	2,170	-	2,173	-	-	-	(3)
Band	3,347	-	3,347	-	203	-	-	-	3,144
TISA Teacher Supply	-	-	-	20,814	14,377	-	-	-	6,437

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
EAST MIDDLE SCHOOL - INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balance 7/1/2024 as previously reported	Error Correction	Fund Balances 7/1/2024 as adjusted	Revenues	Expenditures	Other Financing Sources (Uses)		Change Increase (Decrease) in Inventory	Fund Balances 6/30/2025
						Transfers In	Transfers Out		
Chorus	1,362	-	1,362	-	3,009	-	-	-	(1,647)
Community Foundation	6,961	-	6,961	-	5,769	-	-	-	1,192
Library	2	-	2	-	2,565	-	-	-	(2,563)
Lion's Club Donation	-	-	-	1,495	1,495	-	-	-	-
STEM	4,201	-	4,201	-	42	-	-	-	4,159
Yearbook	-	-	-	600	593	-	-	-	7
<b>Total Restricted</b>	<b>\$ 34,016</b>	<b>\$ -</b>	<b>\$ 34,016</b>	<b>\$ 87,930</b>	<b>\$ 90,997</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,949</b>
<b>Total General and Restricted</b>	<b>\$ 159,417</b>	<b>\$ -</b>	<b>\$ 159,417</b>	<b>\$ 125,177</b>	<b>\$ 114,025</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 170,569</b>

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
WEST MIDDLE SCHOOL - INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS**

**JUNE 30, 2025**

	ASSETS						LIABILITIES AND FUND BALANCES						
							LIABILITIES		FUND BALANCES				
	Cash on Hand	Cash in Bank Checking	Cash in Bank Savings	Accounts Receivable	Inventory	Other Assets	Total Assets	Accounts Payable	Total Liabilities	Restricted	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General Fund	\$ -	\$ 26,175	\$ -	\$ -	\$ -	\$ -	\$ 26,175	\$ -	\$ -	\$ 26,175	\$ -	\$ 26,175	\$ 26,175
Restricted Fund:													
Athletic Accounts:													
Baseball	\$ -	\$ 1,284	\$ -	\$ -	\$ -	\$ -	\$ 1,284	\$ -	\$ -	\$ 1,284	\$ -	\$ 1,284	\$ 1,284
Basketball Cheerleaders	-	1,677	-	-	-	-	1,677	-	-	1,677	-	1,677	1,677
Bowling	-	261	-	-	-	-	261	-	-	261	-	261	261
Boys Basketball	-	2,415	-	-	-	-	2,415	-	-	2,415	-	2,415	2,415
Football	-	7,871	-	-	-	-	7,871	-	-	7,871	-	7,871	7,871
Football Cheerleaders	-	1,397	-	-	-	-	1,397	-	-	1,397	-	1,397	1,397
Girls Basketball	-	6,566	-	-	-	-	6,566	-	-	6,566	-	6,566	6,566
Tennis	-	5	-	-	-	-	5	-	-	5	-	5	5
Track	-	2,323	-	-	-	-	2,323	-	-	2,323	-	2,323	2,323
Volleyball	-	3,458	-	-	-	-	3,458	-	-	3,458	-	3,458	3,458
Club Accounts:													
Builder's Club	-	240	-	-	-	-	240	-	-	240	-	240	240
FBLA	-	17,916	-	-	-	-	17,916	-	-	17,916	-	17,916	17,916
FCA	-	63	-	-	-	-	63	-	-	63	-	63	63
Garden Club	-	102	-	-	-	-	102	-	-	102	-	102	102
Japan Club	-	10	-	-	-	-	10	-	-	10	-	10	10
Other Accounts:													
Art	-	2,647	-	-	-	-	2,647	-	-	2,647	-	2,647	2,647
Agape SS Class	-	(87)	-	-	-	-	(87)	-	-	-	(87)	(87)	(87)
Band	-	2,861	-	-	-	-	2,861	-	-	2,861	-	2,861	2,861
Basketball Concessions	-	1,511	-	-	-	-	1,511	-	-	1,511	-	1,511	1,511
TISA Teacher Supply	-	2,303	-	-	-	-	2,303	-	-	2,303	-	2,303	2,303
Chromebook Fund	-	2,708	-	-	-	-	2,708	-	-	2,708	-	2,708	2,708
Community Foundation	-	5,961	-	-	-	-	5,961	-	-	5,961	-	5,961	5,961
Library	-	3,313	-	-	-	-	3,313	-	-	3,313	-	3,313	3,313
Music	-	61	-	-	-	-	61	-	-	61	-	61	61
NJHS	-	612	-	-	-	-	612	-	-	612	-	612	612
STEM	-	6,282	-	-	-	-	6,282	-	-	6,282	-	6,282	6,282

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
WEST MIDDLE SCHOOL - INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2025**

	ASSETS						LIABILITIES AND FUND BALANCES						
							LIABILITIES		FUND BALANCES				
	Cash on Hand	Cash in Bank Checking	Cash in Bank Savings	Accounts Receivable	Inventory	Other Assets	Total Assets	Accounts Payable	Total Liabilities	Restricted	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
Student Council	-	33	-	-	-	-	33	-	-	33	-	33	33
Sunshine Fund	-	100	-	-	-	-	100	-	-	100	-	100	100
Upcycle	-	65	-	-	-	-	65	-	-	65	-	65	65
Wrestling	-	1,428	-	-	-	-	1,428	-	-	1,428	-	1,428	1,428
Yearbook	-	740	-	-	-	-	740	-	-	740	-	740	740
Total Restricted	\$ -	\$ 76,126	\$ -	\$ -	\$ -	\$ -	\$ 76,126	\$ -	\$ -	\$ 76,213	\$ (87)	\$ 76,126	\$ 76,126
Total General and Restricted	\$ -	\$ 102,301	\$ -	\$ -	\$ -	\$ -	\$ 102,301	\$ -	\$ -	\$ 102,388	\$ (87)	\$ 102,301	\$ 102,301

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
WEST MIDDLE SCHOOL - INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balances		Fund Balances		Other Financing Sources (Uses)		Change Increase (Decrease) in Inventory	Fund Balance 6/30/2025	
	7/1/2024 as previously reported	Error Correction	7/1/2024 as adjusted	Revenues	Expenditures	Transfers In			Transfers Out
General Fund									
Administration				\$ -	\$ 22,646				
Board of Education Allocations				18,686	-				
Commission				266	-				
Donations				1,950	-				
Field Trips				-	9,180				
Fines, Fees, and Dues				14,704	-				
Fundraisers				36,949	16,283				
Instruction				-	22,984				
Interest				179	-				
<b>Total General</b>	<b>\$ 24,534</b>	<b>\$ -</b>	<b>\$ 24,534</b>	<b>\$ 72,734</b>	<b>\$ 71,093</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,175</b>
Restricted Fund:									
Athletic Accounts:									
Athletics	\$ 52	\$ -	\$ 52	\$ 1,653	\$ 1,705	\$ -	\$ -	\$ -	\$ -
Baseball	3,544	-	3,544	4,312	6,572	-	-	-	1,284
Basketball Cheerleaders	4,684	-	4,684	10,401	13,408	-	-	-	1,677
Bowling	555	-	555	750	1,044	-	-	-	261
Boys Basketball	5,156	-	5,156	10,250	12,991	-	-	-	2,415
Football	7,264	-	7,264	9,682	9,075	-	-	-	7,871
Football Cheerleaders	2,010	-	2,010	4,860	5,473	-	-	-	1,397
Girls Basketball	2,404	-	2,404	8,341	4,179	-	-	-	6,566
Tennis	45	-	45	4,142	4,182	-	-	-	5
Track	1,560	-	1,560	3,660	2,897	-	-	-	2,323
Wrestling	-	-	-	5,915	4,487	-	-	-	1,428
Volleyball	656	-	656	5,866	3,064	-	-	-	3,458

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
WEST MIDDLE SCHOOL - INTERNAL SCHOOL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS  
FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balances		Fund Balances		Other Financing Sources (Uses)		Change Increase (Decrease) in Inventory	Fund Balance 6/30/2025
	7/1/2024 as previously reported	Error Correction	7/1/2024 as adjusted	Revenues	Expenditures	Transfers In		
Club Accounts:								
Builder's Club	240	-	240	-	-	-	-	240
FBLA	17,296	-	17,296	27,220	26,600	-	-	17,916
FCA	63	-	63	-	-	-	-	63
Garden Club	102	-	102	-	-	-	-	102
Japan Club	10	-	10	-	-	-	-	10
Other Accounts:								
Art	1,734	-	1,734	3,750	2,837	-	-	2,647
Agape SS Class	-	-	-	-	87	-	-	(87)
Band	2,679	-	2,679	3,155	2,973	-	-	2,861
Basketball Concessions	1,451	-	1,451	6,514	6,454	-	-	1,511
TISA Teacher Supply	1,116	-	1,116	6,800	5,613	-	-	2,303
Chromebook Fund	3,638	-	3,638	820	1,750	-	-	2,708
Community Foundation	9,069	-	9,069	1,195	4,303	-	-	5,961
Library	1,155	-	1,155	8,155	5,997	-	-	3,313
Music	189	-	189	27,090	27,218	-	-	61
NJHS	684	-	684	1,514	1,586	-	-	612
STEM	7,241	-	7,241	5,350	6,309	-	-	6,282
Student Council	227	-	227	-	194	-	-	33
Sunshine Fund	241	-	241	-	141	-	-	100
Upcycle	65	-	65	-	-	-	-	65
Yearbook	455	-	455	709	424	-	-	740
Total Restricted	\$ 75,585	\$ -	\$ 75,585	\$ 162,104	\$ 161,563	\$ -	\$ -	\$ 76,126
Total General and Restricted	\$ 100,119	\$ -	\$ 100,119	\$ 234,838	\$ 232,656	\$ -	\$ -	\$ 102,301

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS**  
**BEL-AIRE ELEMENTARY SCHOOL - INTERNAL SCHOOL FUNDS**  
**BALANCE SHEET - REGULATORY BASIS**  
**JUNE 30, 2025**

	ASSETS						LIABILITIES AND FUND BALANCES						
	Cash on Hand	Cash in Bank Checking	Cash in Bank Savings	Accounts Receivable	Inventory	Other Assets	Total Assets	Accounts Payable	Total Liabilities	Restricted	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General Fund	\$ -	\$ 9,033	\$ -	\$ -	\$ -	\$ -	\$ 9,033	\$ -	\$ -	\$ 9,033	\$ -	\$ 9,033	\$ 9,033
Restricted Fund:													
Other Accounts:													
Biz Town Grant	\$ -	\$ 958	\$ -	\$ -	\$ -	\$ -	\$ 958	\$ -	\$ -	\$ 958	\$ -	\$ 958	\$ 958
Kindergarten Donation Fund	-	800	-	-	-	-	800	-	-	800	-	800	800
Graduation	-	(150)	-	-	-	-	(150)	-	-	-	(150)	(150)	(150)
Library	-	21	-	-	-	-	21	-	-	21	-	21	21
Tulahoma ED FD	-	34,000	-	-	-	-	34,000	-	-	34,000	-	34,000	34,000
TISA Teacher Supply	-	10	-	-	-	-	10	-	-	10	-	10	10
Principal's Award	-	307	-	-	-	-	307	-	-	307	-	307	307
Total Restricted	\$ -	\$ 35,946	\$ -	\$ -	\$ -	\$ -	\$ 35,946	\$ -	\$ -	\$ 36,096	\$ (150)	\$ 35,946	\$ 35,946
Total General and Restricted	\$ -	\$ 44,979	\$ -	\$ -	\$ -	\$ -	\$ 44,979	\$ -	\$ -	\$ 45,129	\$ (150)	\$ 44,979	\$ 44,979

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS**  
**BEL-AIRE ELEMENTARY SCHOOL - INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balance		Fund Balances		Sources (Uses)		Change Increase (Decrease) in Inventory	Fund Balances 6/30/2025	
	7/1/2024	Error	7/1/2024	Revenues	Expenditures	Transfers			Transfers
	as previously reported	Correction	as adjusted			In			Out
General Fund									
Administration				\$ -	\$ 10,037				
Board of Education Allocations				12,812	-				
Donations				1,739	-				
Field Trips				2,946	3,089				
Fines, Fees, and Dues				6,265	-				
Instruction				-	270				
Operations and Maintenance				-	1,323				
Supplies and Materials				-	14,393				
<b>Total General</b>	<b>\$ 14,383</b>	<b>\$ -</b>	<b>\$ 14,383</b>	<b>\$ 23,762</b>	<b>\$ 29,112</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,033</b>
Restricted Fund:									
Other Accounts:									
TISA Teacher Supply	\$ -	\$ -	\$ -	\$ 5,800	\$ 5,790	\$ -	\$ -	\$ -	\$ 10
Art, Music, PE	-	-	-	2,655	2,655	-	-	-	-
Biz Town Grant	344	-	344	2,169	1,555	-	-	-	958
Graduation	-	-	-	200	350	-	-	-	(150)
Kindergarten Donation Fund	96	-	96	1,529	825	-	-	-	800
Lillian Ashley Fund Grant	-	-	-	6,773	6,773	-	-	-	-
Library	10	-	10	4,422	4,411	-	-	-	21
Exit Reality Donation	-	-	-	100	100	-	-	-	-
Tulahoma ED FD	-	-	-	34,000	-	-	-	-	34,000
Principal's Award	283	-	283	751	727	-	-	-	307

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS**  
**BEL-AIRE ELEMENTARY SCHOOL - INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balance		Fund Balances			Sources (Uses)		Change Increase (Decrease) in Inventory	Fund Balances 6/30/2025
	7/1/2024 as previously reported	Error Correction	7/1/2024 as adjusted	Revenues	Expenditures	Transfers In	Transfers Out		
Total Restricted	\$ 733	\$ -	\$ 733	\$ 58,399	\$ 23,186	\$ -	\$ -	\$ -	\$ 35,946
Total General and Restricted	\$ 15,116	\$ -	\$ 15,116	\$ 82,161	\$ 52,298	\$ -	\$ -	\$ -	\$ 44,979

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS  
EAST LINCOLN ELEMENTARY SCHOOL - INTERNAL SCHOOL FUNDS  
BALANCE SHEET - REGULATORY BASIS  
JUNE 30, 2025**

	ASSETS						LIABILITIES AND FUND BALANCES						
	Cash on Hand	Cash in Bank Checking	Cash in Bank Savings	Accounts Receivable	Inventory	Other Assets	Total Assets	Accounts Payable	Total Liabilities	Restricted	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General Fund	\$ -	\$ 11,429	\$ 3,207	\$ -	\$ -	\$ -	\$ 14,636	\$ -	\$ -	\$ 14,636	\$ -	\$ 14,636	\$ 14,636
Restricted Fund:													
Other Accounts:													
Archery	\$ -	\$ 987	\$ -	\$ -	\$ -	\$ -	\$ 987	\$ -	\$ -	\$ 987	\$ -	\$ 987	\$ 987
Art, Music, PE	-	808	-	-	-	-	808	-	-	808	-	808	808
Attendance Reward	-	50	-	-	-	-	50	-	-	50	-	50	50
TISA Teacher Supply	-	(59)	-	-	-	-	(59)	-	-	-	(59)	(59)	(59)
Community Foundation Grant	-	260	-	-	-	-	260	-	-	260	-	260	260
Cross Country	-	13	-	-	-	-	13	-	-	13	-	13	13
Indigent	-	1,097	-	-	-	-	1,097	-	-	1,097	-	1,097	1,097
Lego League	-	57	-	-	-	-	57	-	-	57	-	57	57
Lilian Ashley Foundation	-	8,500	-	-	-	-	8,500	-	-	8,500	-	8,500	8,500
Kindergarten Donation Fund	-	371	-	-	-	-	371	-	-	371	-	371	371
Library	-	6,194	-	-	-	-	6,194	-	-	6,194	-	6,194	6,194
STEM	-	2,257	-	-	-	-	2,257	-	-	2,257	-	2,257	2,257
Teachers Donation	-	(156)	-	-	-	-	(156)	-	-	-	(156)	(156)	(156)
Yearbook	-	160	-	-	-	-	160	-	-	160	-	160	160
Total Restricted	\$ -	\$ 20,539	\$ -	\$ -	\$ -	\$ -	\$ 20,539	\$ -	\$ -	\$ 20,754	\$ (215)	\$ 20,539	\$ 20,539
Total General and Restricted	\$ -	\$ 31,968	\$ 3,207	\$ -	\$ -	\$ -	\$ 35,175	\$ -	\$ -	\$ 35,390	\$ (215)	\$ 35,175	\$ 35,175

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS**  
**EAST LINCOLN ELEMENTARY SCHOOL - INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balance		Fund Balances		Other Financing Sources (Uses)		Change Increase (Decrease) in Inventory	Fund Balances 6/30/2025	
	7/1/2024 as previously reported	Error Correction	7/1/2024 as adjusted	Revenues	Expenditures	Transfers In			Transfers Out
General Fund									
Administration				\$ -	\$ 12,354				
Board of Education Allocations				14,156	-				
Donations				57,763	-				
Field Trips				4,875	6,639				
Field Day				188	-				
Fines, Fees, and Dues				-	-				
Interest				61	-				
Instruction				-	55,066				
Operations and Maintenance				31	-				
<b>Total General</b>	<b>\$ 11,621</b>	<b>\$ -</b>	<b>\$ 11,621</b>	<b>\$ 77,074</b>	<b>\$ 74,059</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,636</b>
Restricted Fund:									
Other Accounts:									
Archery	\$ 987	\$ -	\$ 987	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 987
Art, Music, PE	1,476	-	1,476	2,582	3,250	-	-	-	808
Attendance Reward	50	-	50	-	-	-	-	-	50
TISA Teacher Supply	(149)	-	(149)	7,800	7,710	-	-	-	(59)
Community Foundation Grant	7,287	-	7,287	-	7,027	-	-	-	260
Cross Country	13	-	13	-	-	-	-	-	13
Indigent	2,377	-	2,377	-	1,280	-	-	-	1,097
Kindergarten Donation Fund	-	-	-	1,484	1,113	-	-	-	371
Lego League	57	-	57	-	-	-	-	-	57
Library	3,062	-	3,062	10,678	7,546	-	-	-	6,194
Lilian Ashley Foundation	-	-	-	8,500	-	-	-	-	8,500
STEM	2,257	-	2,257	-	-	-	-	-	2,257
Teachers Donation	(143)	-	(143)	-	13	-	-	-	(156)

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS**  
**EAST LINCOLN ELEMENTARY SCHOOL - INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balance 7/1/2024 as previously reported	Error Correction	Fund Balances 7/1/2024 as adjusted	Revenues	Expenditures	Other Financing Sources (Uses)		Change Increase (Decrease) in Inventory	Fund Balances 6/30/2025
						Transfers In	Transfers Out		
Yearbook	160	-	160	-	-	-	-	-	160
Total Restricted	\$ 17,434	\$ -	\$ 17,434	\$ 31,044	\$ 27,939	\$ -	\$ -	\$ -	\$ 20,539
Total General and Restricted	\$ 29,055	\$ -	\$ 29,055	\$ 108,118	\$ 101,998	\$ -	\$ -	\$ -	\$ 35,175

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS**  
**JACK T. FARRAR ELEMENTARY SCHOOL - INTERNAL SCHOOL FUNDS**  
**BALANCE SHEET - REGULATORY BASIS**  
**JUNE 30, 2025**

	ASSETS						LIABILITIES AND FUND BALANCES						
							LIABILITIES		FUND BALANCES				
	Cash on Hand	Cash in Bank Checking	Cash in Bank Savings	Accounts Receivable	Inventory	Other Assets	Total Assets	Accounts Payable	Total Liabilities	Restricted	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General Fund	\$ -	\$ 55,893	\$ -	\$ -	\$ -	\$ -	\$ 55,893	\$ -	\$ -	\$ 55,893	\$ -	\$ 55,893	\$ 55,893
Restricted Fund:													
Other Accounts:													
TISA Teacher Supply	\$ -	\$ 2,683	\$ -	\$ -	\$ -	\$ -	\$ 2,683	\$ -	\$ -	\$ 2,683	\$ -	\$ 2,683	\$ 2,683
Color Run	-	2	-	-	-	-	2	-	-	2	-	2	2
Event Rewards	-	(97)	-	-	-	-	(97)	-	-	-	(97)	(97)	(97)
Kindergarten	-	89	-	-	-	-	89	-	-	89	-	89	89
Library	-	(234)	-	-	-	-	(234)	-	-	-	(234)	(234)	(234)
Music, Art, PE	-	69	-	-	-	-	69	-	-	69	-	69	69
STEM Grant	-	(14)	-	-	-	-	(14)	-	-	-	(14)	(14)	(14)
Sign	-	2,365	-	-	-	-	2,365	-	-	2,365	-	2,365	2,365
Total Restricted	\$ -	\$ 4,863	\$ -	\$ -	\$ -	\$ -	\$ 4,863	\$ -	\$ -	\$ 5,208	\$ (345)	\$ 4,863	\$ 4,863
Total General and Restricted	\$ -	\$ 60,756	\$ -	\$ -	\$ -	\$ -	\$ 60,756	\$ -	\$ -	\$ 61,101	\$ (345)	\$ 60,756	\$ 60,756

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS**  
**JACK T. FARRAR ELEMENTARY SCHOOL - INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balance		Fund Balances		Other Financing Sources (Uses)		Change	Fund	
	7/1/2024 as previously reported	Error Correction	7/1/2024 as adjusted	Revenues	Expenditures	Transfers In	Transfers Out	Increase (Decrease) in Inventory	Balances 6/30/2025
General Fund									
Administration				\$ -	\$ 3,377				
Board of Education Allocations				11,341	-				
Donations				38,179	-				
Field Trips				-	8,086				
Fines, Fees, and Dues				6,175	-				
Instruction				-	9,182				
Interest				14	-				
Operations and Maintenance				-	27,373				
Resale Items				6,198	5,537				
Total General	\$ 47,541	\$ -	\$ 47,541	\$ 61,907	\$ 53,555	\$ -	\$ -	\$ -	\$ 55,893
Restricted Fund:									
Other Accounts:									
TISA Teacher Supply	\$ 1,577	\$ -	\$ 1,577	\$ 5,400	\$ 4,294	\$ -	\$ -	\$ -	\$ 2,683
Color Run	2	-	2	-	-	-	-	-	2
Event Rewards	(47)	-	(47)	-	50	-	-	-	(97)
Kindergarten	17	-	17	1,100	1,028	-	-	-	89
Library	49	-	49	3,634	3,917	-	-	-	(234)
Lions Club Donation	-	-	-	1,417	1,417	-	-	-	-
Music, Art, PE	(130)	-	(130)	2,295	2,096	-	-	-	69
STEM Grant	-	-	-	5,000	5,014	-	-	-	(14)
Sign	2,365	-	2,365	-	-	-	-	-	2,365
Total Restricted	\$ 3,833	\$ -	\$ 3,833	\$ 18,846	\$ 17,816	\$ -	\$ -	\$ -	\$ 4,863
Total General and Restricted	\$ 51,374	\$ -	\$ 51,374	\$ 80,753	\$ 71,371	\$ -	\$ -	\$ -	\$ 60,756

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS**  
**ROBERT E. LEE ELEMENTARY SCHOOL - INTERNAL SCHOOL FUNDS**  
**BALANCE SHEET - REGULATORY BASIS**  
**JUNE 30, 2025**

	ASSETS						LIABILITIES AND FUND BALANCES						
							LIABILITIES		FUND BALANCES				
	Cash on Hand	Cash in Bank Checking	Cash in Bank Savings	Accounts Receivable	Inventory	Other Assets	Total Assets	Accounts Payable	Total Liabilities	Restricted	Unassigned	Total Fund Balances	Total Liabilities and Fund Balances
General Fund	\$ -	\$ 39,752	\$ -	\$ -	\$ -	\$ -	\$ 39,752	\$ -	\$ -	\$ 39,752	\$ -	\$ 39,752	\$ 39,752
Restricted Fund:													
Other Accounts:													
TISA Teacher Supply	\$ -	\$ 823	\$ -	\$ -	\$ -	\$ -	\$ 823	\$ -	\$ -	\$ 823	\$ -	\$ 823	\$ 823
Kindergarten Donation Fund	-	12	-	-	-	-	12	-	-	12	-	12	12
Community Foundation	-	55	-	-	-	-	55	-	-	55	-	55	55
Library	-	1,100	-	-	-	-	1,100	-	-	1,100	-	1,100	1,100
Music, Art, PE	-	973	-	-	-	-	973	-	-	973	-	973	973
Sportmans and Businessmen Org	-	(186)	-	-	-	-	(186)	-	-	-	(186)	(186)	(186)
TEFE Grant	-	7,232	-	-	-	-	7,232	-	-	7,232	-	7,232	7,232
Yearbook	-	8,433	-	-	-	-	8,433	-	-	8,433	-	8,433	8,433
Total Restricted	\$ -	\$ 18,442	\$ -	\$ -	\$ -	\$ -	\$ 18,442	\$ -	\$ -	\$ 18,628	\$ (186)	\$ 18,442	\$ 18,442
Total General and Restricted	\$ -	\$ 58,194	\$ -	\$ -	\$ -	\$ -	\$ 58,194	\$ -	\$ -	\$ 58,380	\$ (186)	\$ 58,194	\$ 58,194

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS**  
**ROBERT E. LEE ELEMENTARY SCHOOL - INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balance		Fund Balances		Other Financing Sources (Uses)		Change Increase (Decrease) in Inventory	Fund Balances 6/30/2025	
	7/1/2024	Error Correction	7/1/2024	Revenues	Expenditures	Transfers In			Transfers Out
	as previously reported		as adjusted						
General Fund									
Administration				\$ -	\$ 16,341				
Board of Education Allocations				21,298	-				
Donations				62,584	-				
Entertainment				-	1,751				
Equipment				-	41,693				
Field Trips				-	5,911				
Fines, Fees, and Dues				12,272	-				
Instruction				-	27,892				
Materials and Supplies				-	18,543				
Operations and Maintenance				-	17,129				
Technology				-	7,330				
Total General	\$ 80,188	\$ -	\$ 80,188	\$ 96,154	\$ 136,590	\$ -	\$ -	\$ -	\$ 39,752
Restricted Fund:									
Other Accounts:									
TISA Teacher Supply	\$ 781	\$ -	\$ 781	\$ 7,400	\$ 7,358	\$ -	\$ -	\$ -	\$ 823
Community Foundation	-	-	-	55	-	-	-	-	55
Kindergarten Donation Fund	4	-	4	1,382	1,374	-	-	-	12
Library	646	-	646	5,617	5,163	-	-	-	1,100
Music, Art, PE	994	-	994	3,548	3,569	-	-	-	973
Sportmans and Businessmen Org	-	-	-	2,000	2,186	-	-	-	(186)
TEFE Grant	1,504	-	1,504	5,728	-	-	-	-	7,232

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS**  
**ROBERT E. LEE ELEMENTARY SCHOOL - INTERNAL SCHOOL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Fund Balance		Fund Balances			Other Financing Sources (Uses)		Change Increase (Decrease) in Inventory	Fund Balances 6/30/2025
	7/1/2024 as previously reported	Error Correction	7/1/2024 as adjusted	Revenues	Expenditures	Transfers In	Transfers Out		
Yearbook	1,375	-	1,375	7,058	-	-	-	-	8,433
Total Restricted	\$ 5,304	\$ -	\$ 5,304	\$ 32,788	\$ 19,650	\$ -	\$ -	\$ -	\$ 18,442
Total General and Restricted	\$ 85,492	\$ -	\$ 85,492	\$ 128,942	\$ 156,240	\$ -	\$ -	\$ -	\$ 58,194

The notes to the financial statements are an integral part of this statement.

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS – INTERNAL SCHOOL FUNDS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

**Background**

Tennessee Code Annotated (TCA), Section 49-2-110, provides for internal school funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual.

**Note 1 – Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

This report includes only the internal school funds of Tullahoma City Schools. The internal school funds are included in the City of Tullahoma, Tennessee financial report as a special revenue fund. Internal school funds consist of financial resources accounted for at the individual schools.

**Internal School Funds**

Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local board of education; funds raised through cooperative agreements; rental fees; and student activity funds.

**Student Activity Funds**

Student activity funds include all money received from any source for school-sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Raised from fees charged to students;
- Obtained from interest from any account that contains student activity funds;
- Obtained from any related school-sponsored activity that involves the use of school personnel, students, and property.

**B. Regulatory Basis of Accounting**

The accounting and financial reporting requirements for internal school funds are set forth in the *Internal School Funds Manual*, issued by the Tennessee Department of Education and the Tennessee Comptroller of the Treasury. The requirements established in the *Internal School Funds Manual* differ from generally accepted accounting principles primarily in the presentation of the financial statements. The following is a summary of the basic requirements of this regulatory basis of accounting, which is an “Other Comprehensive Basis of Accounting”.

**TULLAHOMA CITY SCHOOLS – INTERNAL SCHOOL FUNDS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**Note 1 – Summary of Significant Accounting Policies – (Continued)**

**B. Regulatory Basis of Accounting – (Continued)**

The financial statements consist of balance sheets and statements of revenues, expenditures and changes in fund balances.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the combined financial statements and before the notes to the financial statements.

Within the general fund, revenues are classified by source and expenditures are classified by function. Within the restricted fund accounts, revenues and expenditures are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted “accounts” is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding “fund balance” is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted fund accounts as well as between the general fund and restricted fund.

**C. Measurement Focus and Basis of Accounting**

The accompanying financial statements are reported using the current financial resources measurement focus. Accordingly, only current assets and current liabilities are included on the balance sheets. Internal school funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Management policies define available as collectible within 60 days after the fiscal year end. Expenditures are generally recognized when the related fund liability is incurred, if measurable.

**D. Fund Structure**

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which are comprised of the fund’s assets, liabilities, fund balances, revenues and expenditures. The funds are grouped in the accompanying financial statements as follows:

**TULLAHOMA CITY SCHOOLS – INTERNAL SCHOOL FUNDS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2025**

**Note 1 – Summary of Significant Accounting Policies – (Continued)**

**D. Fund Structure – (Continued)**

**General Fund**

The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

**Restricted Fund**

The restricted fund is used to account for money that is restricted for the use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

**E. Inventory**

Inventories are stated at lower of cost (first-in, first-out) or market (net realizable value). The purchases method is used to account for inventories. Under the purchases method, inventories are reported as an expenditure when purchased (or when received for donated items) rather than being capitalized as an asset. However, significant amounts of inventory, if any, on hand at year-end are reported as an asset in the financial statements. The fair value of donated goods and supplies are recognized as revenues and expenditures in the financial statements. For the current year no significant amounts of such donations were received.

**F. Fund Balances**

**Restricted Fund Balance**

Fund balances reported as restricted in the accompanying financial statements are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. All internal school fund activity is restricted in accordance with TCA Section 49-2-110.

When both restricted and unrestricted resources are available for us, it is the school system’s policy to use restricted resources first, then unrestricted resources as they are needed. The internal school funds did not report any unrestricted resources for the period.

**Unassigned Fund Balance**

This classification represents a deficit fund balance. Multiple schools had restricted funds that ended with deficit balances at June 30, 2025. The schools and funds are as follows:

Tullahoma High School	Untamed Grounds Coffee Shop	(\$79)
East Middle School	Art	(\$3)
	Chorus	(\$1,647)
	Library	(\$2,563)
West Middle School	Agape SS Class	(\$87)
Bell-Aire Elementary School	Graduation	(\$150)

**TULLAHOMA CITY SCHOOLS – INTERNAL SCHOOL FUNDS  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED JUNE 30, 2025**

**Note 1 – Summary of Significant Accounting Policies – (Continued)**

**F. Fund Balances – (Continued)**

East Lincoln Elementary School	TISA Teacher Supply	(\$59)
	Teachers Donation	(\$156)
Jack T. Farrar Elementary School	Event Rewards	(\$97)
	Library	(\$234)
	STEM Grant	(\$14)
Robert E. Lee Elementary School	Sportsman’s and Businessmen Org	(\$186)

**Note 2- Budgetary Information**

Legally appropriated budgets have not been adopted at the individual school level. Therefore, presentation of budgetary comparison information is not required.

**Note 3 – Deposits**

**Legal Provisions**

All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution(s) that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

**Cash Deposits**

Cash in bank represents funds on deposit in various depositories.

**Custodial Credit Risk**

Custodial credit risk is the risk that in the event of a bank failure, the school’s deposits may not be returned to it. None of the school’s deposits were exposed to custodial credit risk because all balances were entirely insured by the FDIC or through the State of Tennessee Bank Collateral Pool.

**Note 4- Accounts Payable**

Accounts payable balances represent amounts due to vendors at year-end. All accounts payable balances were approved by the Board of Education.

**Note 5- Transfers**

Transfers completed during the fiscal year were for interfund donations and residual fund balance transfers.

**TULLAHOMA CITY SCHOOLS – INTERNAL SCHOOL FUNDS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

**Note 6- Long-Term Leases and Commitments**

All long-term lease contracts that obligate a school for more than one school year are approved and accounted for by the Board of Education.

**Note 7- Capital Assets**

Capital assets acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for capital assets purchased pass automatically to the Board of Education.

**Note 8- Subsequent Events**

Subsequent events have been evaluated through February 11, 2026, the date which the financial statements were available to be issued.

**Note 9- Risk Management**

Tullahoma City School System internal school funds are exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which City of Tullahoma, Tennessee, carries commercial insurance. Settlements have not exceeded coverage for each of the past three fiscal years.

## **SUPPLEMENTARY INFORMATION**

**TULLAHOMA CITY SCHOOLS - INTERNAL SCHOOL FUNDS  
SCHEDULE OF TRANSFERS - BY SCHOOL  
FOR THE YEAR ENDED JUNE 30, 2025**

**Tullahoma High School**

<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>	<u>Purpose</u>
Class of 2025	Class of 2026	<u>\$ 7,696</u>	Moving remaining balance
	Total:	<u><u>\$ 7,696</u></u>	

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS – INTERNAL SCHOOL FUNDS  
SCHEDULE OF FIDELITY BOND COVERAGE  
JUNE 30, 2025**

Type of Coverage:	Public Employee Dishonesty
Insurer:	Tennessee Risk Management Trust
Amount of Coverage:	\$500,000 each and every loss, each occurrence
Policy Term:	7/1/24 – 6/30/25
Positions Covered:	All Employees

See Independent Auditor's Report.

**TULLAHOMA CITY SCHOOLS - INTERNAL SCHOOL FUNDS  
SCHEDULE OF SALARY SUPPLEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

<u>School</u>	<u>Gross Amount</u>	<u>Account</u>	<u>Board Approved?</u>	<u>Proper Withholding?</u>
<u>Tullahoma High School</u>				
Thomas Lacy	\$ 1,333	Band	Yes	Yes
Mike Shirley	1,053	Band	Yes	Yes
Mike Shirley	703	Bowling	Yes	Yes
Mike Shirley	585	Boys Basketball	Yes	Yes
Mike Shirley	1,313	Wrestling	Yes	Yes
Mike Shirley	555	CTE	Yes	Yes
<b>Total</b>	<b>\$ 5,542</b>			

East Middle School

None Noted

West Middle School

Fallon Johnson	\$ 600	Girls Basketball	Yes	Yes
Franklin Cammack	1,872	General	Yes	Yes
<b>Total</b>	<b>\$ 2,472</b>			

Bel-Aire Elementary School

None Noted

East Lincoln Elementary School

None Noted

Jack T. Farrar Elementary School

None Noted

Robert E. Lee Elementary School

None Noted

\*Note 1 - This schedule is prepared using a \$500 threshold as allowed by the Tennessee Comptroller of the Treasury.

**TULLAHOMA CITY SCHOOLS - INTERNAL SCHOOL FUNDS  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE  
FOR THE YEAR ENDED JUNE 30, 2025**

Tulahoma City Schools' Internal School Funds received no federal awards or state financial assistance for the school year ended June 30, 2025.

## **INTERNAL CONTROL AND COMPLIANCE SECTION**

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Members of the Board of Education and  
the Director of Schools  
Tullahoma City Schools  
Tullahoma, Tennessee

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Internal School Funds of the Tullahoma City School System, Tullahoma, Tennessee, which comprise the combined and individual school balance sheets- regulatory basis, as of June 30, 2025, and the related combined and individual school statements of revenues, expenditures, and changes in fund balances- regulatory basis for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated February 11, 2026. The report on Tullahoma City School’s Internal School Funds was adverse in relation to the conformity with accounting principles generally accepted in the United States of America and was unmodified in relation to the financial statements prepared in conformity with the accounting practices prescribed by the *Internal School Funds Manual*, which is a basis of accounting other than generally accepted accounting principles in the United States of America.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Tullahoma City Schools Internal School Funds’ internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the combined and individual financial statements, but not for the purpose of expressing an opinion on the effectiveness of Tullahoma City Schools Internal School Funds’ internal control. Accordingly, we do not express an opinion on the effectiveness of the Tullahoma City Schools Internal School Funds’ internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that we consider to be significant deficiencies. The following schools had significant deficiencies identified as of June 30, 2025:

East Middle (2025-001, 2025-002)  
Tullahoma High (2025-002)  
West Middle (2025-001)

Robert E. Lee Elementary (2025-002)  
Tullahoma High (Athletics) (2025-001)

**Eric Clements, CPA, CFE • Andy Matlock, CPA**

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Tullahoma City Schools Internal School Funds' combined and individual financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* which are listed in the accompanying schedule of findings and responses as items SD 2025-001 & SD 2025-002.

We noted certain matters that we reported to the management of Tullahoma City Schools Internal School Funds, in a separate letter dated February 11, 2026.

## Tullahoma City School's Response to Findings

Tullahoma City Schools Internal School Fund's responses to the findings identified in our audit are described in the accompanying Schedule of Findings and Responses. Tullahoma City Schools Internal School Fund's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Matlock Clements, P.C.  
Murfreesboro, Tennessee  
February 11, 2026

**TULLAHOMA CITY SCHOOLS – INTERNAL SCHOOL FUNDS  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED JUNE 30, 2025**

**Summary of Auditor’s Results**

**Financial Statements**

1. Type of auditor’s report issued:	Unmodified
2. Internal control over financial reporting	
a. Material weaknesses identified?	No
b. Significant deficiencies identified that are not considered to be material weaknesses?	Yes
3. Noncompliance material to financial statements noted	Yes

**Financial Statement Findings – Required to be reported in Accordance With Government Auditing Standards.**

**Significant Deficiencies – Current Year**

**(SD-2025-001 - Lack of Fundraiser Authorization)**

Criteria:

According to the *Internal School Funds Manual*, Section 4; Title 8, fundraising activities must have written approval from the principal. Authorization should include the following information: a list of proposed activities, purpose of fundraising activity, proposed uses of funds raised, and expected student involvement in fundraising activity.

Condition:

It was noted during the fieldwork that a fundraiser had been conducted without the appropriate authorization at East Middle, West Middle, and TCS Athletics.

Cause:

Incorrect implementation of fundraising procedures led to the fundraiser authorization not being completed prior to the start of the fundraiser.

Effect:

It is recommended that policies and procedures be put in place to ensure that the appropriate steps are being taken prior to a fundraiser being conducted.

Management Response:

We concur with the auditors' findings and recommendations.

**(SD-2025-002 - Sales Tax not Paid on Resale Expenditures)**

Criteria:

According to the *Internal School Funds Manual*, Section 4; Title 8 and Section 67-6-229, TCA, sales tax should be paid on the purchase price of all resale items except for school books and school lunches.

Condition:

It was noted during the fieldwork that sales tax was not paid on the purchase of items for resale at East Middle, Robert E. Lee Elementary, and Tullahoma High.

**TULLAHOMA CITY SCHOOLS – INTERNAL SCHOOL FUNDS  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED JUNE 30, 2025**

**(SD-2025-002 - Sales Tax not Paid on Resale Expenditures)-(Continued)**

Cause:

When sales tax is not paid to the vendor, the school is liable for use tax on the purchase price.

Effect:

It is recommended that policies and procedures be put in place to ensure that sales tax is paid on the purchase price of all resale items except for the exceptions indicated above.

Management Response:

We concur with the auditors' findings and recommendations.

**TULLAHOMA CITY SCHOOLS – INTERNAL SCHOOL FUNDS  
SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES  
FOR THE YEAR ENDED JUNE 30, 2025**

**Prior Year Financial Statement Findings – Required to be reported in Accordance With Government Auditing Standards.**

<b>Prior Year Finding Number</b>	<b>Finding Title</b>	<b>Status/Current Year Finding Number</b>
2024-001	Lack of Supporting Documentation (Original Finding # SD-2024-001)	Corrected
2024-002	Sales Tax not Paid on Resale Expenditures (Original Finding # SD-2024-002)	Repeated/ SD-2025-002

## **CORRECTIVE ACTION PLAN SECTION**



**MANAGEMENT'S CORRECTIVE ACTION PLAN  
FOR THE YEAR ENDED JUNE 30, 2025**

**FINDING SD-2025-001 Lack of Fundraiser Authorization:**

Dr. Catherine Stephens  
Director of Schools

Response and Corrective Action Plan Prepared by:  
Hank Jordan, Director of Business

Board of Education

Kim Uselton  
Chairman

Person Responsible for Implementing the Corrective Action:  
Director of Business and applicable bookkeepers

Teresa Lawson  
Vice-Chairman

Anticipated Completion Date of Corrective Action:  
FY 2026

Broc Compton

Rosie Graham

Gigi Robison

Planned Corrective Action:

J. Patrick Welsh

The Business Director will review internal policies and procedures with the school staff to ensure the proper approval of fundraisers. Specifically, section 2.601 on Fundraising Activities of the TCS Board policy. Additionally, the Tennessee *Internal School Funds Manual* section pertaining to Fundraisers will be reviewed.

Andy Whitt

**FINDING SD-2025-002- Sales Tax not paid on Resale Expenditures**

Response and Corrective Action Plan Prepared by:  
Hank Jordan, Director of Business

Person Responsible for Implementing the Corrective Action:  
Director of Business and applicable bookkeepers

Anticipated Completion Date of Corrective Action:  
FY 2026

Planned Corrective Action:

The Business Director will review policies and procedures with the school staff to ensure the proper handling of school funds. Additionally, the Tennessee *Internal School Funds Manual* sections pertaining to these findings will be reviewed.

510 S. Jackson Street  
Tullahoma, TN 37388  
931.454.2600  
Fax: 931.454.2642  
www.tcsedu.net



Sign: Hank Jardo

Title: Director of Business

Dr. Catherine Stephens  
Director of Schools

Board of Education

Kim Uselton  
Chairman

Teresa Lawson  
Vice-Chairman

Broc Compton

Rosie Graham

Gigi Robison

J. Patrick Welsh

Andy Whitt

510 S. Jackson Street  
Tullahoma, TN 37388  
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# Tullahoma City Schools



To: Board Members

From: Hank Jordan

Date: 2/27/2026

Subject: FY25 Internal School Funds Independent Audit results

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As required annually, TCS submits to an independent, external financial audit of our Internal School funds. For FY24, July 1, 2024, through June 30, 2025, TCS contracted with Matlock Clements, P.C. to perform this audit. The Internal School Fund audit reviews funds held at the school and the Athletic Department level.

The results of this audit, along with the management letter, are provided for your review and acceptance. The schedule of findings, as well as our Management Corrective Action Plan, found on pages 52 -57, are also included in this attachment. Staff accountant Julie Rogers and I reviewed the findings and provided corrective training with our bookkeepers in a meeting held on the district's recent in-service professional development day.

**TULLAHOMA CITY SCHOOLS – INTERNAL SCHOOL FUNDS  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED JUNE 30, 2025**

**Summary of Auditor’s Results**

**Financial Statements**

1. Type of auditor’s report issued:	Unmodified
2. Internal control over financial reporting	
a. Material weaknesses identified?	No
b. Significant deficiencies identified that are not considered to be material weaknesses?	Yes
3. Noncompliance material to financial statements noted	Yes

**Financial Statement Findings – Required to be reported in Accordance With Government Auditing Standards.**

**Significant Deficiencies – Current Year**

**(SD-2025-001 - Lack of Fundraiser Authorization)**

**Criteria:**

According to the *Internal School Funds Manual*, Section 4; Title 8, fundraising activities must have written approval from the principal. Authorization should include the following information: a list of proposed activities, purpose of fundraising activity, proposed uses of funds raised, and expected student involvement in fundraising activity.

**Condition:**

It was noted during the fieldwork that a fundraiser had been conducted without the appropriate authorization at East Middle, West Middle, and TCS Athletics.

**Cause:**

Incorrect implementation of fundraising procedures led to the fundraiser authorization not being completed prior to the start of the fundraiser.

**Effect:**

It is recommended that policies and procedures be put in place to ensure that the appropriate steps are being taken prior to a fundraiser being conducted.

**Management Response:**

We concur with the auditors' findings and recommendations.

**(SD-2025-002 - Sales Tax not Paid on Resale Expenditures)**

**Criteria:**

According to the *Internal School Funds Manual*, Section 4; Title 8 and Section 67-6-229, TCA, sales tax should be paid on the purchase price of all resale items except for school books and school lunches.

**Condition:**

It was noted during the fieldwork that sales tax was not paid on the purchase of items for resale at East Middle, Robert E. Lee Elementary, and Tullahoma High.

**TULLAHOMA CITY SCHOOLS – INTERNAL SCHOOL FUNDS  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED JUNE 30, 2025**

**(SD-2025-002 - Sales Tax not Paid on Resale Expenditures)-(Continued)**

**Cause:**

When sales tax is not paid to the vendor, the school is liable for use tax on the purchase price.

**Effect:**

It is recommended that policies and procedures be put in place to ensure that sales tax is paid on the purchase price of all resale items except for the exceptions indicated above.

**Management Response:**

We concur with the auditors' findings and recommendations.

**TULLAHOMA CITY SCHOOLS – INTERNAL SCHOOL FUNDS  
 SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES  
 FOR THE YEAR ENDED JUNE 30, 2025**

**Prior Year Financial Statement Findings – Required to be reported in Accordance  
 With Government Auditing Standards.**

Prior Year Finding Number	Finding Title	Status/Current Year Finding Number
2024-001	Lack of Supporting Documentation (Original Finding # SD-2024-001)	Corrected
2024-002	Sales Tax not Paid on Resale Expenditures (Original Finding # SD-2024-002)	Repeated/ SD-2025-002



**MANAGEMENT'S CORRECTIVE ACTION PLAN  
FOR THE YEAR ENDED JUNE 30, 2025**

**FINDING SD-2025-001 Lack of Fundraiser Authorization:**

Dr. Catherine Stephens  
Director of Schools

Response and Corrective Action Plan Prepared by:

Hank Jordan, Director of Business

Board of Education

Kim Uselton  
Chairman

Person Responsible for Implementing the Corrective Action:

Director of Business and applicable bookkeepers

Teresa Lawson  
Vice-Chairman

Anticipated Completion Date of Corrective Action:

FY 2026

Broc Compton

Rosie Graham

Gigi Robison

Planned Corrective Action:

The Business Director will review internal policies and procedures with the school staff to ensure the proper approval of fundraisers. Specifically, section 2.601 on Fundraising Activities of the TCS Board policy. Additionally, the Tennessee *Internal School Funds Manual* section pertaining to Fundraisers will be reviewed.

J. Patrick Welsh

Andy Whitt

**FINDING SD-2025-002- Sales Tax not paid on Resale Expenditures**

Response and Corrective Action Plan Prepared by:

Hank Jordan, Director of Business

Person Responsible for Implementing the Corrective Action:

Director of Business and applicable bookkeepers

Anticipated Completion Date of Corrective Action:

FY 2026

Planned Corrective Action:

The Business Director will review policies and procedures with the school staff to ensure the proper handling of school funds. Additionally, the Tennessee *Internal School Funds Manual* sections pertaining to these findings will be reviewed.

510 S. Jackson Street  
Tullahoma, TN 37388  
931.454.2600  
Fax: 931.454.2642  
www.tcsedu.net



Sign: Hank Jorda

Title: Director of Business

Dr. Catherine Stephens  
Director of Schools

Board of Education

Kim Uselton  
Chairman

Teresa Lawson  
Vice-Chairman

Broc Compton

Rosie Graham

Gigi Robison

J. Patrick Welsh

Andy Whitt

510 S. Jackson Street  
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[www.tcsedu.net](http://www.tcsedu.net)

## Memo

To: Julie Rogers

From: Hank Jordan

Date: 3/3/2026

Subject: TCS Parking Lots - EMS and REL

---

To ensure proper maintenance of our school parking areas, sealed bids were solicited for the repair, resealing, and restriping of the parking lots at East Middle School and Robert E. Lee. Similar work at these schools was last completed in 2021.

This requested work includes joint & crack sealant, two coat sealing applications (1st coat Squeegee method), line striping, arrow and handicap markings. EMS requires significant repaving before resealing and restriping.

The quoted price for East Middle School is \$130,281.60 and includes removing and repaving sections of damaged asphalt (approximately 2,002 SY and highlighted in yellow on the attached aerial photo) at a cost of \$82,300. Work would start after school is out and would take approximately 30 days.

The quoted price for Robert E Lee is \$30,897.60 and includes repaving a small area at the cost of \$2,500.

Building and Grounds Committee, along with the Finance Committee, recommends approving SealRites' bid for the resealing project at EMS in the amount of \$130,281.60 and at Robert E. Lee in the amount of \$30,897.60. Work on both projects would start when school is out for summer break and would take approximately 30 days to complete.

Thank you.

# BID SHEET

Parking Lot Repair, Sealing, and Restriping  
East Middle School  
Tullahoma City Schools  
Tullahoma, Tennessee

## BIDDER INFORMATION

Company Name: Seal Rite Inc  
Contact Person: Salvador Vazquez  
Mailing Address: P.O. Box 717  
City, State, Zip: Tullahoma TN 37388  
Phone Number: (931) 461-9991  
Email Address: Vazquez@sealritepm.com

## BID PRICING

Provide pricing for each item listed below. All prices shall include labor, materials, equipment, mobilization, and cleanup.

Line Item	Description	Bid Amount
1	Crack Filling	\$ <u>4,766.40</u>
2	<u>Squeegee</u> Seal Coating	\$ <u>39,468.00</u>
3	Striping - White	\$ <u>1,380.80</u>
4	Striping - Yellow	\$ <u>996.40</u>
5	Striping - Handicap (Blue)	\$ <u>130.00</u>
6	Directional Arrows	\$ <u>1,240.00</u>
7	Patch / Paving	\$ <u>82,300.00</u>

8 Other Repairs (describe below) \$ \_\_\_\_\_

**Description of Other Repairs (if applicable):**

.....  
.....  
.....

**TOTAL BID AMOUNT**

Total Lump Sum Bid: \$ 130,281.60

*(Total should reflect the sum of all applicable line items.)*

.....

**PROJECT TIMELINE**

Proposed Start Date: May 25

Estimated Completion Time (calendar days): 30 days

.....

**CERTIFICATION AND SIGNATURE**

The undersigned certifies that they have examined the site (if applicable), reviewed all bid requirements, and agree to perform the work as specified for the prices listed above.

Authorized Signature: Salvador Vazquez

Printed Name & Title: Salvador Vazquez (Owner)

Date: 9/26/2026

SEAL RITE INC.

PO BOX 717

TULLAHOMA, TN 37388 US

+19314619991

vazquez@sealritepm.com

sealritepm.com

### Estimate



**ADDRESS**

Tullahoma City Schools

510 S. Jackson St.

Tullahoma, TN 37388

**ESTIMATE #**

**DATE**

3402

02/18/2026

ACTIVITY	DESCRIPTION	QTY	AMOUNT
Crack Fill	Hot pour joint & crack sealant.	5,958	4,766.40
Sealing with the Squeegee	Two Coat Application (SQUEEGEE) 1st coat this is a coat with a HEAVY LOAD of SAND to fill the VOIDS which make the asphalt rough and coarse, when you do this gives a thick coat to parking lot giving a rejuvenation smooth looking. Spray 2nd coat. this one we call a WEAR OUT coat this is the coat gets all the stress of traffic.	16,445	39,468.00
Striping White	Traffic marking latex paints	3,452	1,380.80
Striping Yellow	Traffic marking latex paints	2,491	996.40
Handicap Blue	Blue - Traffic marking latex paints ( SYMBOLS ON GROUND )	2	130.00
Arrow Large	Traffic marking latex paints	31	1,240.00
Patch / Paving	Re-pair Asphalt (APPROXIMATELY 2,002 SY) NOTE: Seal Rite Inc. Reserve the right to adjust price according to sealer price. : Quote Figured on 1st Coat Squeegee and 2nd Coat Spray : Seal Rite Inc. Warranties all material and workmanship for a period of 1 year from date of completion	1	82,300.00

EAST MIDDLE SCHOOL

EAST MIDDLE SCHOOL

TOTAL

**\$130,281.60**

Accepted By

Accepted Date



TINSLEY ASPHALT LLC

PO BOX 1955 • TULLAHOMA, TN 37388
PHONE: 931-455-4749 • FAX: 931-649-3183

PROPOSAL

February 23, 2025

Estimator

RE: EAST MIDDLE SCHOOL TULLAHOMA PARKING LOT REPAIRS PROPOSAL

WE PROPOSE TO FURNISH EQUIPMENT, LABOR, AND MATERIAL TO COMPLETE THE FOLLOWING WORK AS DESCRIBED BELOW PER ONSITE SITE CONVERSATION BETWEEN CHAVA AND JACOB LUND.

SEE ATTACHED FOR APPROXIMATE LIMITS OF REPAIRS.

MILL AND PAVE PARKING LOT APPROX. 2,002 SY

- 1. REMOVE ASPHALT WITH A BELT LOADING ASPHALT MILLING MACHINE AT AN AVERAGE OF APPROX 3.5 INCHES IN DEPTH.
2. PAVE WITH AN AVERAGE OF APPROX 2.0 INCH OF ASPHALT BINDER.
3. PAVE WITH AN AVERAGE OF APPROX 1.5 INCH OF ASPHALT TOPPING.

TOTAL PRICING \$82,300.00

NOTE:

- TINSLEY ASPHALT DOES NOT INCLUDE ANY UNDERCUT IF SUBGRADE FAILS IN OR AFTER MILLING PROCESS.
EXISTING CONDITIONS SHOW SIGNIFICANT SUBGRADE FAILURES. IT IS RECOMMENDED TO HIRE AN ENGINEER TO DO A SUBGRADE ANALYSIS AND RECOMMEND APPROPRIATE TREATMENT. THIS IS NOT INCLUDED IN THE PRICE.
TINSLEY ASPHALT LLC WILL MAKE GOOD EFFORT TO WORK AROUND UTILITIES BUT WILL NOT BE RESPONSIBLE FOR ANY DAMAGE TO OLD OR NEW UTILITY LINES ON PROPERTY.
TOTAL ABOVE DOES NOT INCLUDE UNDERCUTTING.
THIS QUOTE IS FIGURED WITH ONE MOBILIZATION. IF ADDITIONAL MOBILIZATION/DEMobilIZATION IS REQUIRED, ADDITIONAL CHARGE OF \$2000 PER MOBILIZATION/DEMobilIZATION WILL OCCUR.
BOND IS NOT INCLUDED IN THE ABOVE PRICE.
TDOT BITUMINOUS INDEX MUST APPLY.
PERMITS TO BE APPLIED FOR AND PURCHASED BY OTHERS PRIOR TO TINSLEY ASPHALT MOBILIZING IN.
LAYOUT BY OTHERS.
TESTING IS NOT INCLUDED.

IF ACCEPTED PLEASE SIGN AND RETURN FOR SCHEDULING.

JACOB LUND
TINSLEY ASPHALT LLC

ACCEPTED BY

DATE

- Notes:
\*This proposal must become part of any contracts.
\*All quantities and depths are approximate.
\*All concrete work to be done prior to Tinsley mobilizing in. This includes but not limited to: concrete curb and gutter, post/ribbon curb, sidewalk, and any other flat work.
\*All concrete work that requires stone underneath is to be done by others
\*To ensure stability of new asphalt pavement, some base stone will be exposed on edges.
\*Areas where asphalt must be worked by hand versus mechanical equipment may have different textured surface.
\*Tinsley Asphalt LLC is not responsible for any form of asphalt cracking
\*Tinsley Asphalt LLC is not responsible for any form of settlement, underground utility damages, vegetation growth, drainage and/or water pockets.

PAYMENT TO BE MADE AS FOLLOWS: Net due upon completion of job.
Failure to pay promptly will result in interest charges accrued at the rate of 1.5% for each thirty days or portion thereof that bill remains unpaid.

All material is guaranteed for a period of one (1) year from original date of completion unless stated differently above

PRICE DISCLAIMER

- 1. The above bid is based upon costs of materials as of the date of this proposal. Because of the volatility of the costs of petroleum products, all prices quoted and/or accepted are subject to adjustment. The industry-accepted TDOT formula based on the "monthly bituminous index" will be applied provided the increase or decrease differs 5% or more from the "basic bituminous material index". The price shall be adjusted accordingly. MAY 2025 \$600.00.
2. Price above is good for 30 days from date of proposal. If not accepted within 30 days, please call for update

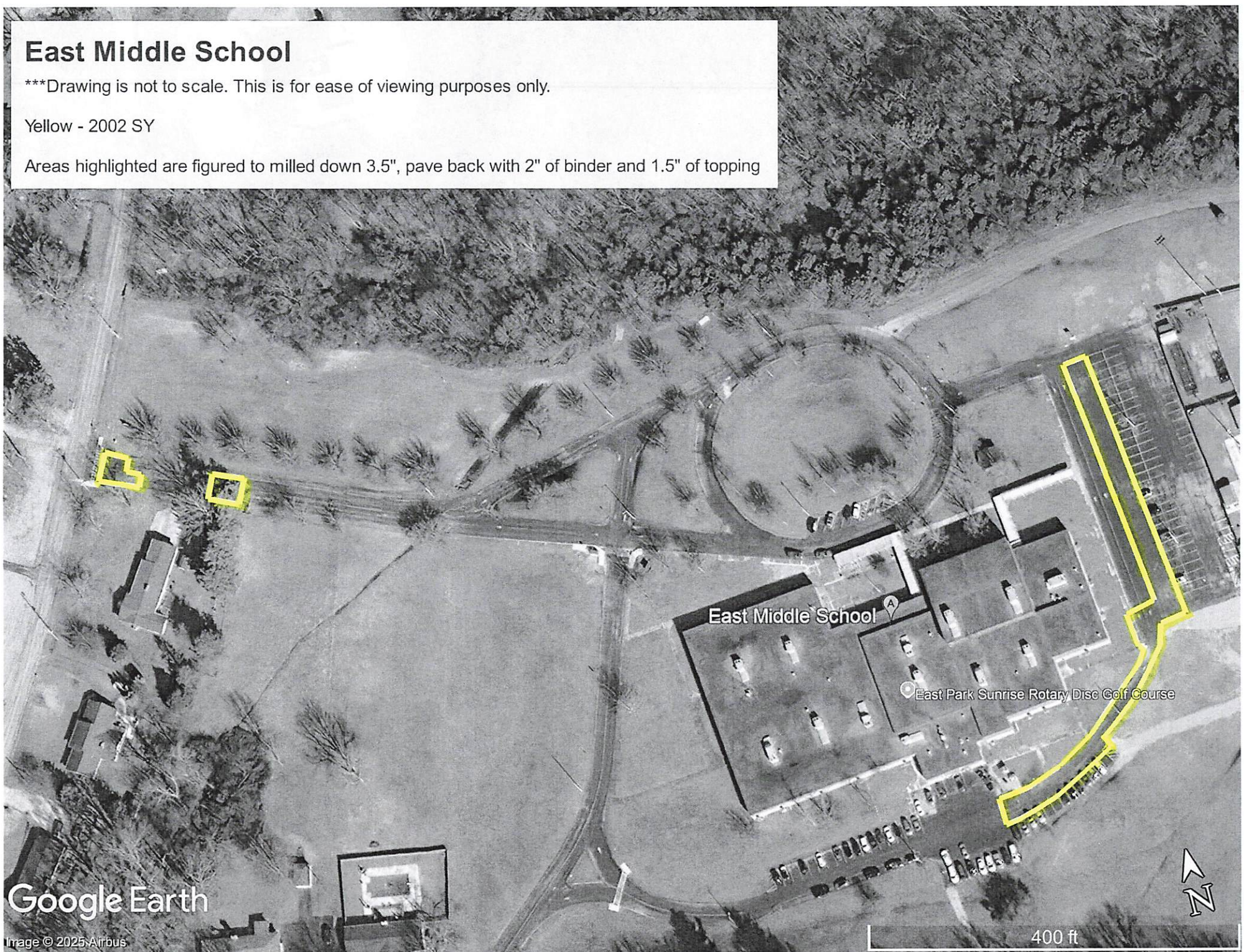
The above prices, specifications, and conditions are satisfactory and are hereby accepted. Tinsley Asphalt, LLC is authorized to do the work as specified. Payment will be made as outlined above. In the event that default is made in payment of the amount due to Tinsley Asphalt, LLC pursuant to this agreement, I agree to pay all costs of collections, including attorney's fees reasonably incurred.

# East Middle School

\*\*\*Drawing is not to scale. This is for ease of viewing purposes only.

Yellow - 2002 SY

Areas highlighted are figured to milled down 3.5", pave back with 2" of binder and 1.5" of topping



Google Earth

Image © 2025 Airbus

400 ft

# BID SHEET

Parking Lot Repair, Sealing, and Restriping  
Robert E. Lee Elementary School  
Tullahoma City Schools  
Tullahoma, Tennessee

## BIDDER INFORMATION

Company Name: Seal Rite Inc  
Contact Person: Salvador Vazquez  
Mailing Address: P.O. Box 717  
City, State, Zip: Tullahoma TN 37388  
Phone Number: (931) 461-9991  
Email Address: Vazquez2@sealritepm.com

## BID PRICING

Provide pricing for each item listed below. All prices shall include labor, materials, equipment, mobilization, and cleanup.

Line Item	Description	Bid Amount
1	Crack Filling	\$ <u>3,000.00</u>
2	<u>Squeeze</u> Seal Coating	\$ <u>23,196.40</u>
3	Striping - White	\$ <u>1,058.00</u>
4	Striping - Yellow	\$ <u>313.20</u>
5	Striping - Handicap (Blue)	\$ <u>260.00</u>
6	Directional Arrows	\$ <u>600.00</u>
7	Patch / Paving	\$ <u>2,500.00</u>

8 Other Repairs (describe below) \$ \_\_\_\_\_

**Description of Other Repairs (if applicable):**

.....  
.....  
.....

**TOTAL BID AMOUNT**

Total Lump Sum Bid: \$ 30,897.60

*(Total should reflect the sum of all applicable line items.)*

.....

**PROJECT TIMELINE**

Proposed Start Date: May 25

Estimated Completion Time (calendar days): 30 days

.....

**CERTIFICATION AND SIGNATURE**

The undersigned certifies that they have examined the site (if applicable), reviewed all bid requirements, and agree to perform the work as specified for the prices listed above.

Authorized Signature: Salvador Vazquez

Printed Name & Title: Salvador Vazquez (Owner)

Date: 2/26/2026

SEAL RITE INC.  
 PO BOX 717  
 TULLAHOMA, TN 37388 US  
 +19314619991  
 vazquez@sealritepm.com  
 sealritepm.com

Estimate



ADDRESS

Tullahoma City Schools  
 510 S. Jackson St.  
 Tullahoma, TN 37388

ESTIMATE #	DATE
3400	02/18/2026

ACTIVITY	DESCRIPTION	QTY	AMOUNT
Crack Fill	Hot pour joint & crack sealant.	3,800	3,040.00
Sealing with the Squeegee	Two Coat Application (SQUEEGEE) 1st coat this is a coat with a HEAVY LOAD of SAND to fill the VOIDS which make the asphalt rough and coarse, when you do this gives a thick coat to parking lot giving a rejuvenation smooth looking. Spray 2nd coat. this one we call a WEAR OUT coat this is the coat gets all the stress of traffic.	9,636	23,126.40
Striping White	Traffic marking latex paints	2,645	1,058.00
Striping Yellow	Traffic marking latex paints	783	313.20
Handicap Blue	Blue - Traffic marking latex paints ( SYMBOLS ON GROUND )	4	260.00
Arrow Large	Traffic marking latex paints	15	600.00
Patch / Paving	Re-pair Asphalt	1	2,500.00

NOTE: Seal Rite Inc. Reserve the right to adjust price according to sealer price.

: Quote Figured on 1st Coat Squeegee and 2nd Coat Spray

: Seal Rite Inc. warranties all materials and workmanship for 1 year from date of completion.

: Seal Rite Inc. will not be responsible for removal of cars or other objects that require lifts, wreckers, or jacks.

ACTIVITY	DESCRIPTION	QTY	AMOUNT
	ROBERT E. LEE ELEMENTARY		
ROBERT E. LEE ELEMENTARY		TOTAL	<b>\$30,897.60</b>

Accepted By

Accepted Date

**March 2026**

**Hires**

Nicole Walsh	BAE	Cafeteria Worker	02/17/2026
Katherine Velez	THS	Social Worker	03/02/2026

**Resignations**

Abbie Jennings	CSS	EA/Alt School	02/20/2026
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**Transfers**

Cordelia Johnson	ELE-ELE	FT EA Title I-PT EA Title I	02/10/2026
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	FY26	FY26	FY26
ACCOUNT NUMBER	Budget - Amended 1/20/2026	Actuals Through February	Projected Year End
UNDESIGNATED FUND BALANCE	3,874,898	0	3,874,898
<b>40100 COUNTY TAXES</b>			
40110 CURRENT PROPERTY TAX-COFFEE CO.	6,406,835	4,165,854	6,248,781
40111 CURRENT PROPERTY TAX -FRANKLIN C	215,000	330,329	495,494
40120 TRUSTEE'S COLLECTION-PRIOR YEAR	150,000	72,551	108,827
40130 CIRCUIT CLERK/C&M-PRIOR YEAR	27,500	32,639	48,959
40140 INTEREST & PENALTY	42,000	24,988	37,482
40161 PAYMENTS IN LIEU-TVA	100,000	59,751	89,627
<b>TOTALS ACCOUNT NUMBER 40100</b>	<b>6,941,335</b>	<b>4,686,112</b>	<b>7,029,168</b>
<b>40600 CITY SCHOOL DISTRICT REVENUES</b>			0
40710 LOCAL OPTION SALES TAX	6,839,479	4,264,160	6,839,479
<b>TOTALS ACCOUNT NUMBERS 40600/40700</b>	<b>6,839,479</b>	<b>4,264,160</b>	<b>6,839,479</b>
<b>41000 LICENSES &amp; PERMITS</b>			0
41110 MARRIAGE LICENSES	1,350	846	1,450
<b>TOTALS ACCOUNT NUMBER 41000</b>	<b>1,350</b>	<b>846</b>	<b>1,450</b>
<b>43000 CHARGES FOR SERVICES</b>			0
43511 TUITION-REGULAR DAY STUDENTS	196,500	209,373	196,500
43570 RECEIPTS FROM INDIVIDUAL SCHOOLS	5,000	4,902	8,403
43990 OTHER CHARGES FOR SERVICES			0
<b>TOTALS ACCOUNT NUMBER 43000</b>	<b>201,500</b>	<b>214,275</b>	<b>204,903</b>
<b>44000 OTHER LOCAL REVENUE</b>			
44110 INTEREST EARNED	280,000	160,158	240,237
44170 OTHER REVENUE	20,000	46,721	70,082
44300 NURSING REIMBURSEMENT	13,000	42,000	63,000
44520 INSURANCE RECOVERY	0	8,942	13,413
44530 SALE OF EQUIPMENT	0	3,008	4,512
44560 DAMAGES RECOVERED FROM INDIVIDU	0	315	473
44570 CONTRIBUTIONS & GIFTS	10,000	21,600	32,400
44570 CONTRIBUTIONS & GIFTS - TEF	0	0	0
44900 CITY LIQUOR TAX	79,000	38,269	65,604
<b>TOTALS ACCOUNT NUMBER 44000</b>	<b>402,000</b>	<b>321,013</b>	<b>489,720</b>
<b>46500 STATE EDUCATION FUNDS</b>			0
46510 TENNESSEE INVESTMENT IN STUDENT	26,616,508	18,732,227	26,616,508
46515 PRE-K	379,675	243,260	379,675
46590 OTHER STATE EDUCATION FUNDS-	627,089	627,089	627,089
46590 (ISM Grant)	464,866	250,631	464,866
46592 INTERNET CONNECTIVITY	0	0	0
46595 STUDENT MANAGEMENT SYSTEM	0	0	0
46596 Paid Parental Leave	100,000	55,781	95,624
46610 CAREER LADDER	40,000	18,951	40,000
46790 - INNOVATIVE SCHOOLS MODEL GRANT	0	0	0
<b>TOTALS ACCOUNT NUMBER 46500</b>	<b>28,228,138</b>	<b>19,927,939</b>	<b>28,223,762</b>

<b>46800 OTHER STATE REVENUES</b>			
46840 STATE "DICKEL" TAX	2,100	1,438	2,465
46982 SCHOOL SAFETY	72,429	0	0
46983 TDOT AVIATION GRANT	0	8,370	8,370
<b>TOTALS ACCOUNT NUMBER 46800</b>	<b>74,529</b>	<b>9,808</b>	<b>2,465</b>
<b>47100 FEDERAL FUNDS through STATE</b>			
47143 IDEA PART-B HIGH COST	78,780	0	0
47210 JTPA/LITERACY PROGRAM	160,468	92,265	158,169
47590 OTHER FEDERAL THRU STATE	0		0
<b>TOTALS ACCOUNT NUMBER 47100</b>	<b>239,248</b>	<b>92,265</b>	<b>158,169</b>
<b>49000 OTHER SOURCES /NON-REVENUE</b>			
49200 NOTE PROCEEDS			0
49810 CITY GENERAL FUND TRANSFERS	4,085,489	1,000,000	4,085,489
Solid Waste Transfer	102,500	0	102,500
<b>TOTALS ACCOUNT NUMBER 49000</b>	<b>4,187,989</b>	<b>1,000,000</b>	<b>4,187,989</b>
<b>TOTALS FOR GENERAL PURPOSE FUND</b>	<b>50,990,466</b>	<b>30,516,417</b>	<b>51,012,003</b>
<b>EXPENDITURES</b>	<b>FY27</b>	<b>FY26</b>	<b>FY26</b>
<b>ACCOUNT NUMBER</b>	<b>Budget- Amended 1/20/26</b>	<b>Actuals Through January</b>	<b>Projected Year End</b>
<b>71100 REGULAR EDUCATIONAL PROGRAM</b>			
116 TEACHERS	14,373,404	8,281,727	14,197,246
117 CAREER LADDER	30,000	10,834	18,573
163 EDUCATIONAL ASSISTANTS	1,349,143	833,786	1,429,348
195 SUBSTITUTE TEACHERS	330,000	224,367	384,629
201 SOCIAL SECURITY	997,118	538,203	922,634
204 STATE RETIREMENT	1,154,727	646,652	1,108,546
206 LIFE INSURANCE	26,543	15,317	26,258
207 MEDICAL INSURANCE	2,700,198	1,552,592	2,661,586
208 DENTAL INSURANCE	66,323	37,570	64,406
212 MEDICARE	233,197	128,083	219,571
299 VISION INSURANCE	24,391	13,812	23,678
355 TRAVEL	0	0	0
429 INSTRUCTIONAL SUPPLIES & MATERIALS	354,000	295,360	354,000
449 TEXTBOOKS	400,000	250,260	400,000
499 - Other Supplies & Materials	20,000	33,795	50,693
524 STAFF DEVELOPMENT	10,000	13,720	20,580
599 OTHER CHARGES	125,680	63,083	94,625
722 REGULAR INSTRUCTIONAL EQUIPMENT	863,785	681,726	850,000
722 REGULAR INSTRUCTIONAL EQP.(ISM)	220	4,585	6,878
<b>TOTAL 71100 ACCOUNT</b>	<b>23,058,729</b>	<b>13,625,472</b>	<b>22,833,248</b>
<b>71200 SPECIAL EDUCATION PROGRAM</b>			0

116 TEACHERS	2,152,099	1,205,964	2,067,367
117 CAREER LADDER	4,000	1,750	3,000
162 CLERICAL PERSONNEL			0
163 EDUCATIONAL ASSISTANTS	998,251	549,354	941,750
171 SPEECH PATHOLOGISTS	123,900	0	0
189 OTHER SALARIES	0	230	394
195 SUBSTITUTE TEACHERS	70,000	82,075	128,975
201 SOCIAL SECURITY	207,591	105,877	181,503
204 STATE RETIREMENT	235,378	127,317	218,258
206 LIFE INSURANCE	6,915	3,992	6,844
207 MEDICAL INSURANCE	682,513	394,403	676,119
208 DENTAL INSURANCE	17,220	10,053	17,234
212 MEDICARE	48,550	25,023	42,897
299 VISION INSURANCE	6,354	3,596	6,165
312 CONTRACTS WITH PRIVATE AGENCIES	50,000	203,329	348,564
429 INSTRUCTIONAL SUPPLIES & MATERIALS	50,000	19,603	29,405
499 OTHER INSTRUCTIONAL SUPPLIES	32,500	17,402	26,103
599 OTHER CHARGES	0	11	17
725 SPECIAL EDUCATION EQUIPMENT	10,000	20,147	30,221
APPROX AMOUNT FROM SPED TRANSFER			0
<b>TOTAL 71200 ACCOUNT</b>	<b>4,695,271</b>	<b>2,770,126</b>	<b>4,724,814</b>
<b>71300 VOCATIONAL EDUCATION PROGRAM</b>			
105 SUPERVISOR/DIRECTOR	117,058	78,339	117,509
116 TEACHERS	600,899	390,914	670,138
117 CAREER LADDER	0		0
201 SOCIAL SECURITY	44,513	30,532	52,341
204 STATE RETIREMENT	52,731	37,336	64,005
206 LIFE INSURANCE	1,079	810	1,389
207 MEDICAL INSURANCE	133,045	88,131	151,082
208 DENTAL INSURANCE	2,890	2,055	3,523
212 MEDICARE	10,410	7,141	12,242
299 VISION INSURANCE	1,018	718	1,231
355 TRAVEL	12,000	12,000	12,000
429 INSTRUCTIONAL SUPPLIES AND MATERIA	15,000	15,000	15,000
599 OTHER CHARGES	5,000	14,333	20,000
730 VOC EQUIPMENT	0		0
ISM GRANT EXP	315,132	210,806	315,132
<b>TOTAL 71300 ACCOUNT</b>	<b>1,310,775</b>	<b>888,115</b>	<b>1,435,590</b>
<b>72110 ATTENDANCE</b>			
105 SUPERVISOR/DIRECTOR	109,988	64,159	109,987
162 CLERICAL PERSONNEL	0	0	0
201 SOCIAL SECURITY	6,819	3,962	6,792
204 STATE RETIREMENT	7,897	3,840	6,583
206 LIFE INSURANCE	215	62	106
207 MEDICAL INSURANCE	24,731	4,700	8,057
208 DENTAL INSURANCE	558	156	268
212 MEDICARE	1,595	927	1,588
299 VISION INSURANCE	197	55	94
355 TRAVEL	750	454	681
499 OTHER SUPPLIES AND MATERIALS	750	0	0

524 STAFF DEVELOPMENT	3,500	600	900
599 OTHER CHARGES	5,000	2,916	4,374
<b>TOTAL 72110 ACCOUNT</b>	<b>162,001</b>	<b>81,831</b>	<b>139,432</b>
<b>72120 HEALTH SERVICES</b>			
105 SUPERVISOR/DIRECTOR	78,958	46,059	78,958
131 NURSES	450,210	263,566	451,827
201 SOCIAL SECURITY	32,808	17,781	30,482
204 STATE RETIREMENT	35,602	22,173	38,011
206 LIFE INSURANCE	871	493	845
207 MEDICAL INSURANCE	111,687	60,602	103,889
208 DENTAL INSURANCE	2,257	1,251	2,145
212 MEDICARE	7,673	4,159	7,130
299 VISION INSURANCE	794	437	749
355 TRAVEL	650	311	467
413 DRUGS AND MEDICAL SUPPLIES	18,500	2,057	3,086
499 OTHER CHARGES	17,000	6,951	10,427
524 STAFF DEVELOPMENT	8,000	2,889	4,334
<b>TOTAL 72120 ACCOUNT</b>	<b>765,010</b>	<b>428,729</b>	<b>732,349</b>
<b>72130 OTHER STUDENT SUPPORT</b>			
117 CAREER LADDER	1,000	0	0
123 GUIDANCE PERSONNEL	709,604	367,628	630,219
161 SECRETARY	32,373	18,884	32,373
201 SOCIAL SECURITY	46,065	22,169	38,004
204 STATE RETIREMENT	49,996	24,311	41,676
206 LIFE INSURANCE	1,079	554	950
207 MEDICAL INSURANCE	121,008	62,101	106,459
208 DENTAL INSURANCE	2,652	1,407	2,413
212 MEDICARE	10,773	5,185	8,889
299 VISION INSURANCE	982	491	842
312 CONTRACTS W/PRIVATE AGENCIES	84,352	54,859	94,044
322 EVALUATION AND TESTING	12,500	0	0
524 STAFF DEVELOPMENT	350	167	251
<b>TOTAL 72130 ACCOUNT</b>	<b>1,072,733</b>	<b>557,757</b>	<b>956,118</b>
<b>72210 INSTRUCTIONAL STAFF/ REG. INST. PROG.</b>			
105 SUPERVISOR/DIRECTOR	278,886	185,924	278,886
117 CAREER LADDER	1,000	1,750	3,000
129 LIBRARIANS	275,178	156,991	269,127
161 SECRETARY	73,202	48,801	73,202
189 Other Salaries (CEI)	0	49,222	84,381
201 SOCIAL SECURITY	38,952	26,228	41,965
204 STATE RETIREMENT	39,562	25,720	41,151
206 LIFE INSURANCE	659	461	738
207 MEDICAL INSURANCE	74,723	46,006	73,610
208 DENTAL INSURANCE	1,750	1,059	1,694
212 MEDICARE	9,110	6,143	9,829
299 VISION INSURANCE	1,700	409	654
355 TRAVEL	14,000	6,660	9,990
429 Instructional Supplies (CEI)	0	39,419	39,419
432 LIBRARY BOOKS	50,000	49,999	50,000
524 STAFF DEVELOPMENT	7,000	9,930	14,895

525 STAFF DEVELOPMENT (CEI)	0	21,479	32,219
599 OTHER CHARGES	800	5,846	8,769
<b>TOTAL 72210 ACCOUNT</b>	<b>866,522</b>	<b>682,047</b>	<b>1,033,529</b>
<b>72220 SPECIAL EDUCATION PROGRAM</b>			
105 SUPERVISOR/DIRECTOR	121,220	80,813	121,220
117 CAREER LADDER	0		0
124 PSYCHOLOGIST	82,822	48,313	82,822
162 CLERICAL PERSONNEL	103,218	64,978	97,467
189 OTHER SALARIES	354,158	204,031	349,767
201 SOCIAL SECURITY	41,008	23,612	40,478
204 STATE RETIREMENT	40,346	22,693	38,902
206 LIFE INSURANCE	857	558	957
207 MEDICAL INSURANCE	81,950	54,304	93,093
208 DENTAL INSURANCE	2,218	1,371	2,350
212 MEDICARE	9,591	5,522	9,467
299 VISION INSURANCE	781	494	847
355 TRAVEL	3,000	2,892	4,338
399 OTHER CONTRACTED SERVICES	85,000	51,851	77,777
499 OTHER SUPPLIES & MATERIALS	22,500	8,551	12,827
524 STAFF DEVELOPMENT	37,500	8,688	13,032
599 OTHER CHARGES	26,500	33,509	50,264
<b>TOTAL 72220 ACCOUNT</b>	<b>1,012,670</b>	<b>612,181</b>	<b>995,607</b>
<b>72230 VOCATIONAL SUPPORT</b>			
524 (ISM) STAFF DEVELOPMENT	3,000	1,090	3,000
790 (ISM) EQUIPMENT	79,942	61,882	79,942
<b>TOTAL 72230 ACCOUNT</b>	<b>82,942</b>	<b>62,972</b>	<b>82,942</b>
<b>72250 TECHNOLOGY</b>			
105 SUPERVISOR/DIRECTOR	138,090	92,458	138,687
117 CAREER LADDER			0
163 EDUCATIONAL ASSISTANTS	468,629	309,210	463,815
201 SOCIAL SECURITY	37,617	23,605	35,408
204 STATE RETIREMENT	41,775	33,028	49,543
206 LIFE INSURANCE	752	563	845
207 MEDICAL INSURANCE	62,216	51,554	77,331
208 DENTAL INSURANCE	1,793	1,296	1,944
212 MEDICARE	8,797	5,521	8,282
299 VISION INSURANCE	685	499	749
355 TRAVEL	4,000	2,751	4,127
435 OFFICE SUPPLIES	1,000	0	0
524 STAFF DEVELOPMENT	7,000	10,600	15,900
599 OTHER CHARGES	8,000	2,908	4,362
<b>TOTAL 72250 ACCOUNT</b>	<b>780,354</b>	<b>533,993</b>	<b>800,990</b>
<b>72310 GENERAL ADMIN/BD OF EDUCATION</b>			
191 DIRECTOR'S FEE	10,500	7,000	10,500
118 SECRETARY TO BOARD	0	0	0
188 Bonus (1-time teacher bonus/TEFA)	720,360	720,455	720,360
189 Other Salaries	35,090	25,945	38,918
201 SOCIAL SECURITY	47,452	46,251	69,377
204 State Retirement	48,881	47,241	70,862

205 HSA FRINGE	60,000	0	0
206 LIFE INSURANCE	0	1,529	2,294
207 MEDICAL INSURANCE	155,384	99,855	149,783
208 DENTAL INSURANCE	9,687	6,082	9,122
299 VISION INSURANCE	2,554	1,707	2,561
210 UNEMPLOYMENT COMPENSATION	10,000	2,738	4,107
211 LOCAL RETIREMENT	663,458	370,347	659,000
212 MEDICARE	11,106	10,912	18,706
217 HYBRID RETIREMENT STABILIZATION	0	3,495	5,992
305 AUDIT SERVICES	48,500	25,200	37,800
320 DUES AND MEMBERSHIP	19,500	14,802	22,203
331 LEGAL SERVICES	27,000	15,750	23,625
355 TRAVEL	4,000	3,230	5,536
506 LIABILITY INSURANCE	398,117	398,117	398,117
508 PREMIUM ON CORP. SURETY BONDS	2,500	0	2,500
510 TRUSTEE COMMISSION	150,000	76,575	114,862
513 WORKMEN'S COMPENSATION	180,902	180,902	180,902
524 STAFF DEVELOPMENT	30,000	20,722	31,083
599 OTHER CHARGES	25,000	11,044	16,567
<b>TOTAL 72310 ACCOUNT</b>	<b>2,659,991</b>	<b>2,089,900</b>	<b>2,594,776</b>
<b>72320 OFFICE OF THE SUPERINTENDENT</b>			
101 ADMINISTRATIVE OFFICER	196,797	131,198	196,797
117 CAREER LADDER	0	0	0
161 SECRETARY	79,990	53,327	79,990
201 SOCIAL SECURITY	17,161	10,195	15,293
204 STATE RETIREMENT	19,453	12,421	18,632
206 LIFE INSURANCE	217	141	212
207 MEDICAL INSURANCE	8,100	5,362	8,043
208 DENTAL INSURANCE	281	223	335
212 MEDICARE	4,013	2,671	4,007
299 VISION INSURANCE	1,997	125	188
307 COMMUNICATIONS	150,000	74,937	112,406
348 POSTAL CHARGES	6,000	569	854
355 TRAVEL	3,500	1,750	2,624
435 OFFICE SUPPLIES	9,000	5,315	7,972
524 STAFF DEVELOPMENT	18,000	5,018	7,526
599 OTHER CHARGES	18,000	4,957	7,435
<b>TOTAL 72320 ACCOUNT</b>	<b>532,509</b>	<b>308,209</b>	<b>462,314</b>
<b>72410 OFFICE OF THE PRINCIPAL</b>			
103 ASSISTANT PRINCIPALS	830,830	487,058	834,957
104 PRINCIPALS	887,592	590,396	885,594
117 CAREER LADDER	3,000	1,673	2,677
161 SECRETARIES	379,842	187,171	320,865
201 SOCIAL SECURITY	130,278	74,613	119,381
204 STATE RETIREMENT	147,210	79,226	126,762
206 LIFE INSURANCE	2,754	1,459	2,334
207 MEDICAL INSURANCE	301,994	158,702	253,923
208 DENTAL INSURANCE	7,274	3,820	6,112
212 MEDICARE	30,468	17,450	27,920
299 VISION INSURANCE	2,305	1,334	2,134
435 OFFICE SUPPLIES	25,000	21,150	25,000
524 STAFF DEVELOPMENT	2,500	183	274

599 OTHER CHARGES	1,000	150	225
<b>TOTAL 72410 ACCOUNT</b>	<b>2,752,048</b>	<b>1,624,385</b>	<b>2,608,158</b>
<b>72510 FISCAL SERVICES</b>			
105 SUPERVISOR/DIRECTOR	155,423	103,616	155,424
119 BOOKKEEPERS	213,648	142,433	213,650
201 SOCIAL SECURITY	22,882	14,614	21,921
204 STATE RETIREMENT	25,134	19,051	28,577
206 LIFE INSURANCE	435	282	423
207 MEDICAL INSURANCE	43,797	28,706	43,059
208 DENTAL INSURANCE	1,127	715	1,073
212 MEDICARE	5,352	3,418	5,127
299 VISION INSURANCE	375	250	375
355 TRAVEL	300	37	56
399 OTHER CONTRACTED SERVICES	47,500	38,438	57,658
435 OFFICE SUPPLIES	3,500	3,101	4,652
524 STAFF DEVELOPMENT	1,750	756	1,134
599 Other	1,500	7,046	10,569
<b>TOTAL 72510 ACCOUNT</b>	<b>522,724</b>	<b>362,464</b>	<b>543,696</b>
<b>72520 HR/PERSONNEL</b>			
105 SUPERVISOR/DIRECTOR	165,889	110,573	165,860
162 CLERICAL PERSONNEL	176,260	119,548	179,322
201 SOCIAL SECURITY	21,213	13,996	20,994
204 STATE RETIREMENT	24,922	17,128	25,692
206 LIFE INSURANCE	435	282	423
207 MEDICAL INSURANCE	33,540	15,469	23,204
208 DENTAL INSURANCE	848	581	872
212 MEDICARE	4,961	3,273	4,910
299 VISION INSURANCE	398	250	375
355 TRAVEL	1,200	335	503
435 OFFICE SUPPLIES	5,000	6,831	10,247
499 OTHER SUPPLIES AND MATERIALS	1,000	47	71
524 STAFF DEVELOPMENT	6,000	3,279	4,919
599 OTHER CHARGES	32,125	28,125	42,188
<b>TOTAL 72110 ACCOUNT</b>	<b>473,790</b>	<b>319,717</b>	<b>479,576</b>
<b>72610 OPERATION OF PLANT</b>			
166 CUSTODIAL PERSONNEL	855,661	591,781	887,672
201 SOCIAL SECURITY	53,051	35,039	52,559
204 STATE RETIREMENT	51,521	42,298	63,447
206 LIFE INSURANCE	2,558	1,653	2,480
207 MEDICAL INSURANCE	210,138	145,205	217,808
208 DENTAL INSURANCE	5,997	4,010	6,015
212 MEDICARE	12,407	8,195	12,293
299 VISION INSURANCE	2,409	1,541	2,312
399 OTHER CONTRACTED SERVICES	1,011,503	419,097	628,646
410 CUSTODIAL SUPPLIES	150,000	82,497	123,746
415 ELECTRICITY	1,050,000	727,297	1,090,946
434 NATURAL GAS	115,000	53,467	80,201
454 WATER AND SEWER	89,000	59,204	88,806
599 OTHER CHARGES	8,000	4,088	6,132
<b>TOTAL 72610 ACCOUNT</b>	<b>3,617,245</b>	<b>2,175,372</b>	<b>3,263,058</b>

<b>72620 MAINTENANCE OF PLANT</b>			
189 OTHER SALARIES	655,554	424,467	636,700
201 SOCIAL SECURITY	40,644	25,502	38,254
204 STATE RETIREMENT	38,774	30,446	45,670
206 LIFE INSURANCE	1,100	757	1,136
207 MEDICAL INSURANCE	101,795	65,217	97,826
208 DENTAL INSURANCE	3,049	1,921	2,882
212 MEDICARE	9,506	5,964	8,946
299 VISION INSURANCE	1,100	671	1,007
335 MAINTENANCE AND REPAIR OF BLDGS	445,000	161,732	242,598
336 MAINTENANCE AND REPAIR OF EQUIP	150,000	80,050	120,075
338 Maintenance and Repair Vehicles	20,000	8,912	13,368
399 Other Contracted Services	90,649	0	0
425 GASOLINE	16,000	11,775	17,663
499 OTHER SUPPLIES	25,000	40,531	60,797
717 MAINTENANCE EQUIPMENT	15,000	82	123
718 MOTOR VEHICLES	0	0	0
<b>TOTAL 72620 ACCOUNT</b>	<b>1,613,172</b>	<b>858,028</b>	<b>1,287,042</b>
<b>72710 TRANSPORTATION</b>			
146 BUS DRIVERS	199,290	160,025	228,607
189 OTHER SALARIES AND WAGES	173,740	130,492	186,417
201 SOCIAL SECURITY	23,128	18,122	28,995
204 STATE RETIREMENT	8,600	7,351	11,762
206 LIFE INSURANCE	104	70	113
207 MEDICAL INSURANCE	8,069	5,362	8,579
208 DENTAL INSURANCE	400	179	286
299 VISION INSURANCE	200	62	100
212 MEDICARE	5,409	4,238	6,781
338 MAINTENANCE AND REPAIR OF VEHICLES	35,000	21,273	31,910
399 Other Contracted Services	25,000	4,000	6,000
425 GASOLINE	35,000	19,763	29,645
599 OTHER CHARGES	10,000	5,941	8,912
717 TRANSPORTATION EQUIPMENT	152,000	151,500	152,000
<b>ISM Grant</b>	19,738	4,292	<b>19,738</b>
<b>TOTAL 72710 ACCOUNT</b>	<b>695,677</b>	<b>532,671</b>	<b>719,844</b>
<b>73400 VOLUNTARY PREK</b>	0	310,850	
<b>Total</b>	<b>0</b>	<b>310,850</b>	<b>0</b>
<b>76100 REGULAR CAPITAL OUTLAY</b>			
707 BUILDING IMPROVEMENTS	319,482	161,304	319,482
ISM GRANT	46,922	25,443	46,922
<b>TOTAL 76100 ACCOUNT</b>	<b>366,404</b>	<b>186,747</b>	<b>366,404</b>
99100 TRANSFERS OUT	3,949,898	3,675,944	3,949,898
<b>TOTAL EXPENDITURES GENERAL PURPOSE F</b>	<b>50,990,466</b>	<b>32,687,512</b>	<b>50,009,383</b>