

**TRENTON SPECIAL SCHOOL DISTRICT**  
**Board of Education Regular Meeting**  
**Central Office - 6:00 PM**  
**February 7, 2023**

1. **INVOCATION:**

2. **CALL TO ORDER:**

3. **APPROVE AGENDA:**

3.1. Approval of February 7th Board Agenda:

4. **APPROVE MINUTES:**

4.1. Approval of December 6th Minutes:

5. **RECOGNITIONS:**

5.1. School Board Appreciation Week - January 22nd to January 28th:

5.2. National School Counseling Week - February 6th to February 10th:

6. **CONSENT AGENDA:**

6.1. Approval of Central Office Financial Report:

6.1.1. November 2022:

6.1.2. December 2022:

6.2. Approval of Three Schools Financial Report:

6.2.1. November 2022:

6.2.2. December 2022:

6.3. Approval of Tech Office Surplus:

7. **REGULAR AGENDA:**

7.1. Approval of 2021-2022 Three Schools Activity Funds Audit:

7.2. Approval of 2021-2022 District Audit:

7.3. Approval of New General Purpose Budget Items:

7.4. Approval of PHS FFA Students to Attend State Convention - March 19th to 22nd in Gatlinburg, TN:

7.5. Approval of Teacher Tenure:

7.5.1. Tricia Wozny, TES 2nd Grade Teacher:

7.5.2. Jacob Edwards, TRMS 7th Grade Math:

7.5.3. Rachel Hays, TRMS Special Education Teacher:

7.5.4. Mickey Marley, TRMS Inschool Suspension Teacher:

8. **DIRECTORS REPORT:**

8.1. TES New Hire - Amber Malin, Teacher Assistant:

8.2. PHS Resignations - Jessica Coulston, Ag Teacher and Steve Wilder, Softball Coach and Athletic Fields Maintenance:

9. **ADJOURNMENT:**

**TRENTON SPECIAL SCHOOL DISTRICT**  
**Board of Education Regular Meeting**  
**Peabody High School - 6:00 PM**  
**February 7, 2023**

**1. INVOCATION**

**2. CALL TO ORDER**

**3. APPROVE AGENDA**

- 3.1. Approval of February 7th Board Agenda

**4. APPROVE MINUTES**

- 4.1. Approval of December 6th Minutes

**5. RECOGNITIONS**

- 5.1. School Board Appreciation Week - January 22nd to January 28th
- 5.2. National School Counseling Week - February 6th to February 10th

**6. CONSENT AGENDA**

- 6.1. Approval of Central Office Financial Report
  - 6.1.1. November 2022
  - 6.1.2. December 2022
- 6.2. Approval of Three Schools Financial Report
  - 6.2.1. November 2022
  - 6.2.2. December 2022
- 6.3. Approval of Tech Office Surplus

**7. REGULAR AGENDA**

- 7.1. Approval of 2021-2022 Three Schools Activity Funds Audit
- 7.2. Approval of 2021-2022 District Audit
- 7.3. Approval of New General Purpose Budget Items
- 7.4. Approval of PHS FFA Students to Attend State Convention - March 19th to 22nd in Gatlinburg, TN
- 7.5. Approval of Teacher Tenure
  - 7.5.1. Tricia Wozny, TES 2nd Grade Teacher
  - 7.5.2. Jacob Edwards, TRMS 7th Grade Math
  - 7.5.3. Rachel Hays, TRMS Special Education Teacher
  - 7.5.4. Mickey Marley, TRMS In-school Suspension Teacher

## **8. DIRECTORS REPORT**

8.1. TES New Hire - Amber Malin, Teacher Assistant

8.2. PHS Resignations - Jessica Coulston, Ag Teacher and Steve Wilder, Softball Coach and Athletic Fields Maintenance

## **9. ADJOURNMENT**

**TRENTON SPECIAL SCHOOL DISTRICT**  
**Board of Trustees' Regular Meeting**  
**PHS Math Classroom – 6 p.m.**  
**December 6, 2022**

**ROLL CALL:** The Trenton Special School District Board of Trustees met in regular meeting on Tuesday, December 6, 2022, at 6 p.m. In attendance were the following:

Mark Harper, Chairman  
Katie Dinwiddie  
Dee Ann McEwen

Tim Haney, Director of Schools  
Clint Hickerson  
Justin Weaver  
Shannon Parra

**CALL TO ORDER:** Chairman Mark Harper called the meeting to order.

**APPROVAL OF AGENDA:** Chairman Harper presented the agenda for the December 6, 2022 Regular Meeting for approval. Justin Weaver made a motion to approve with a second by Dee Ann McEwen. The motion carried unanimously.

**APPROVAL OF MINUTES:** Chairman Harper presented the minutes of the November 1, 2022, Regular Meeting for approval. With no additions or corrections, Clint Hickerson made a motion to approve with a second by Katie Dinwiddie. The motion carried unanimously.

**CONSENT AGENDA:** The following items appeared on the “Consent Agenda”:

1. Approval of Central Office Financial Reports
2. Approval of Three Schools Financial Reports
3. Approval of PHS Library Technology Surplus
4. Approval of TRMS Surplus

Katie Dinwiddie made the motion to approve with a second by Clint Hickerson. The motion carried unanimously.

**REGULAR AGENDA:** The following items appeared on the “Regular Agenda”:

**APPROVAL OF NEW GENERAL PURPOSE BUDGET ITEMS:** Tammy Smith requested approval of adding \$1,500,000 to the General Purpose budget in Other State Grants for the new Innovative School Models Grant. It will be used over the next four years in Vocational Education with \$1,000,000 going to PHS and \$500,000 going to TRMS. Justin Weaver made a motion to approve with a second by Dee Ann McEwen. The motion carried unanimously.

**APPROVAL OF MATH TEXTBOOK ADOPTION COMMITTEE MEMBERS:** Lisa Bradford requested approval of the Math Textbook Adoption Committee Members to be: Mike Adams, PHS; Jacob Edwards, TRMS; Jennifer Walls, TRMS; Nichole Anglin, TES, Tera Lee, TES; Heather Poore, TES; Sheronda Rivers, TES; and April Merando, TES. Katie Dinwiddie made a motion to approve with a second by Clint Hickerson. The motion carried unanimously.

**APPROVAL OF SECOND READING OF POLICY 6.312 USE OF PERSONAL COMMUNICATION DEVICES AND ELECTRONIC DEVICES:** Shane Jacobs requested approval of second reading of Policy 6.312 Use of Personal Communication Devices and Electronic Devices. Adjustments were made from the first reading to include cameras, audio records, and video records could be used with the consent of the teacher or administration. Dee Ann McEwen made a motion to approve with a second by Justin Weaver. The motion carried unanimously.

**DIRECTORS REPORT:** The following items were shared by Director Haney:  
CO Resignation - Andy Ray, IT Technician  
TES Resignation - Joseph Nicholas, Custodian  
PHS New Hire - Katie Moore, Attendance Clerk  
TRMS New Hire - Megan Alford, Teacher Assistant  
TES New Hire - Shakeiza Cliff, Custodian  
Administration/Board Holiday Celebration - Friday, December 16<sup>th</sup> from 12 pm to 1 pm at PHS Commons Area

**ADJOURNMENT:** With no further business, Clint Hickerson made the motion to adjourn. Justin Weaver seconded the motion. The motion carried unanimously.

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Chairman of the Board

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Secretary to the Board

141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
<b>Revenues</b>							
40210	Local Option Sales Tax	900,000.00	(475,460.22)	52.83 %	75,000.00	(109,399.53)	145.87 %
40350	Interstate Telecommunications Tax	5,000.00	(3,494.83)	69.90 %	416.67	(686.70)	164.81 %
40610	Current Property Tax	2,803,338.00	(42,178.10)	1.50 %	233,611.50	(42,172.10)	18.05 %
40620	Prior Year's Property Tax	100,000.00	(36,858.77)	36.86 %	8,333.33	(6,321.41)	75.86 %
40630	Interest And Penalty	12,000.00	(2,100.06)	17.50 %	1,000.00	(578.25)	57.83 %
40650	Payments In Lieu Of Taxes	2,500.00	(11,845.78)	473.83 %	208.33	0.00	0.00 %
41110	Marriage Licenses	300.00	(146.04)	48.68 %	25.00	(48.68)	194.72 %
43531	Transportation - Other State Systems	3,000.00	(1,471.37)	49.05 %	250.00	0.00	0.00 %
43570	Receipts From Individual Schools	25,000.00	(7,289.76)	29.16 %	2,083.33	(764.32)	36.69 %
43990	Other Charges For Services	25,000.00	(6,010.93)	24.04 %	2,083.33	0.00	0.00 %
44110	Investment Income	6,000.00	(33,804.06)	563.40 %	500.00	(9,401.15)	1,880.23 %
44120	Lease/Rentals	21,000.00	(11,200.00)	53.33 %	1,750.00	(500.00)	28.57 %
44170	Miscellaneous Refunds	0.00	(159.29)	0.00 %	0.00	0.00	0.00 %
44530	Sale Of Equipment	0.00	(1,612.00)	0.00 %	0.00	0.00	0.00 %
44570	Contributions & Gifts	6,130.00	(6,630.00)	108.16 %	510.83	0.00	0.00 %
46511	Basic Education Program	8,441,000.00	(3,395,365.88)	40.22 %	703,416.67	(844,000.00)	119.99 %
46515	Early Childhood Education	412,198.00	(100,334.45)	24.34 %	34,349.83	0.00	0.00 %
46590	Other State Education Funds	96,829.00	(19,365.88)	20.00 %	8,069.08	(9,682.94)	120.00 %
46591	Coordinated School Health ARRA	105,000.00	(30,281.16)	28.84 %	8,750.00	0.00	0.00 %
46594	Family Resource Centers ARRA	29,611.00	(17,232.62)	58.20 %	2,467.58	0.00	0.00 %
46610	Career Ladder Program	15,000.00	(7,557.42)	50.38 %	1,250.00	(7,557.42)	604.59 %
46980	Other State Grants	50,870.00	(27,045.00)	53.16 %	4,239.17	0.00	0.00 %
47143	Special Education - Grants To States	2,925.00	0.00	0.00 %	243.75	0.00	0.00 %
49700	Insurance Recovery	0.00	(4,800.00)	0.00 %	0.00	(4,800.00)	0.00 %
49800	Transfers In	5,000.00	0.00	0.00 %	416.67	0.00	0.00 %
	<b>Total Revenues</b>	<b>13,067,701.00</b>	<b>(4,242,243.62)</b>	<b>32.46 %</b>	<b>1,088,975.08</b>	<b>(1,035,912.50)</b>	<b>95.13 %</b>
<b>Expenditures</b>							
71100	Regular Instruction Program	(5,482,136.00)	1,710,497.64	31.20 %	(456,844.67)	418,197.22	91.54 %
71150	Alternative Instruction Program	(271,331.00)	90,943.67	33.52 %	(22,610.92)	26,207.51	115.91 %
71200	Special Education Program	(539,673.00)	170,515.63	31.60 %	(44,972.75)	44,109.68	98.08 %
71300	Career and Technical Education	(433,307.00)	120,843.91	27.89 %	(36,108.92)	30,742.25	85.14 %
71400	Student Body Education Program	(39,893.00)	15,447.40	38.72 %	(3,324.42)	3,615.30	108.75 %
72110	Attendance	(135,153.00)	49,007.85	36.26 %	(11,262.75)	11,936.03	105.98 %
72120	Health Services	(183,434.00)	69,112.36	37.68 %	(15,286.17)	13,449.59	87.99 %
72130	Other Student Support	(440,581.60)	169,944.09	38.57 %	(36,715.13)	36,093.01	98.31 %
72210	Regular Instruction Program	(584,474.00)	209,187.04	35.79 %	(48,706.17)	47,361.57	97.24 %
72220	Special Education Program	(53,183.00)	23,994.83	45.12 %	(4,431.92)	5,216.05	117.69 %

141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
72230	Career and Technical Education	(107,312.00)	40,396.90	37.64 %	(8,942.67)	7,534.03	84.25 %
72250	Instructional Technology	(333,331.00)	128,544.34	38.56 %	(27,777.58)	21,416.00	77.10 %
72310	Board Of Education	(248,523.00)	97,315.91	39.16 %	(20,710.25)	17,775.04	85.83 %
72320	Director Of Schools	(169,864.00)	70,725.59	41.64 %	(14,155.33)	14,058.52	99.32 %
72410	Office Of The Principal	(768,256.00)	290,212.14	37.78 %	(64,021.33)	63,490.39	99.17 %
72510	Fiscal Services	(88,212.00)	34,814.84	39.47 %	(7,351.00)	6,858.36	93.30 %
72520	Human Services/Personnel	(110,947.00)	46,014.90	41.47 %	(9,245.58)	8,594.02	92.95 %
72610	Operation Of Plant	(651,636.00)	310,175.86	47.60 %	(54,303.00)	4,547.87	8.37 %
72620	Maintenance Of Plant	(372,861.40)	226,893.24	60.85 %	(31,071.78)	7,797.04	25.09 %
72710	Transportation	(382,594.00)	170,883.33	44.66 %	(31,882.83)	57,603.84	180.67 %
72810	Central And Other	(33,000.00)	20,968.82	63.54 %	(2,750.00)	546.47	19.87 %
73300	Community Services	(1,101.00)	1,000.00	90.83 %	(91.75)	1,000.00	1,089.92 %
73400	Early Childhood Education	(412,198.00)	133,304.80	32.34 %	(34,349.83)	32,688.46	95.16 %
76100	Regular Capital Outlay	(1,097,471.00)	957,168.34	87.22 %	(91,455.92)	3,167.51	3.46 %
82130	Education	(655,000.00)	0.00	0.00 %	(54,583.33)	0.00	0.00 %
82230	Education	(608,169.00)	304,084.38	50.00 %	(50,680.75)	0.00	0.00 %
	<b>Total Expenditures</b>	<b>(14,203,641.00)</b>	<b>5,461,997.81</b>	<b>38.45 %</b>	<b>(1,183,636.75)</b>	<b>884,005.76</b>	<b>74.69 %</b>
<b>Total</b>	<b>141</b> General Purpose School	<b>(1,135,940.00)</b>	<b>1,219,754.19</b>	<b>107.38 %</b>	<b>(94,661.67)</b>	<b>(151,906.74)</b>	<b>-160.47</b>

142 School Federal Projects		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
<b>Revenues</b>							
44110	Investment Income	0.00	(74.11)	0.00 %	0.00	(33.17)	0.00 %
46980	Other State Grants	0.00	(42,307.03)	0.00 %	0.00	(42,307.03)	0.00 %
47131	Vocational Educ - Basic Grants To	79,962.75	(8,262.77)	10.33 %	6,663.56	(8,262.77)	124.00 %
47141	Title 1 Grants To Local Educ Agencies	654,266.83	(115,132.32)	17.60 %	54,522.24	(30,234.99)	55.45 %
47143	Special Education - Grants To States	329,888.65	(73,949.73)	22.42 %	27,490.72	(23,536.99)	85.62 %
47145	Special Education Preschool Grants	13,457.61	(1,463.54)	10.88 %	1,121.47	(1,463.54)	130.50 %
47146	English Language Acquisition Grants	17,484.39	(1,438.25)	8.23 %	1,457.03	(1,438.25)	98.71 %
47307	COVID-19 Grant B	71,250.00	0.00	0.00 %	5,937.50	0.00	0.00 %
47309	COVID-19 Grant D	41,000.00	(1,000.00)	2.44 %	3,416.67	0.00	0.00 %
47310	COVID-19 Grant E	266,672.99	(42,821.87)	16.06 %	22,222.75	(28,601.64)	128.70 %
47401	American Rescue Plan Act Grant #1	0.00	(233,053.78)	0.00 %	0.00	(233,053.78)	0.00 %
47402	American Rescue Plan Act Grant #2	0.00	(5,528.65)	0.00 %	0.00	(5,528.65)	0.00 %
47404	American Rescue Plan Act Grant #4	13,643.40	0.00	0.00 %	1,136.95	0.00	0.00 %
47590	Other Federal Through State	26,196.52	0.00	0.00 %	2,183.04	0.00	0.00 %
	<b>Total Revenues</b>	<b>1,513,823.14</b>	<b>(525,032.05)</b>	<b>34.68 %</b>	<b>126,151.93</b>	<b>(374,460.81)</b>	<b>296.83 %</b>
<b>Expenditures</b>							
71100	Regular Instruction Program	(445,020.28)	160,351.67	36.03 %	(37,085.02)	35,765.11	96.44 %
71200	Special Education Program	(303,261.26)	188,339.49	62.10 %	(25,271.77)	27,338.03	108.18 %
71300	Career and Technical Education	(337,349.70)	126,881.64	37.61 %	(28,112.48)	17,627.69	62.70 %
72120	Health Services	(27,481.35)	28,502.40	103.72 %	(2,290.11)	7,587.46	331.31 %
72130	Other Student Support	(97,894.08)	27,367.49	27.96 %	(8,157.84)	6,590.52	80.79 %
72210	Regular Instruction Program	(251,113.94)	58,346.34	23.24 %	(20,926.16)	10,602.95	50.67 %
72220	Special Education Program	(40,084.00)	14,706.41	36.69 %	(3,340.33)	2,988.38	89.46 %
72230	Career and Technical Education	(1,200.00)	100.00	8.33 %	(100.00)	0.00	0.00 %
72610	Operation Of Plant	0.00	161,871.52	0.00 %	0.00	47,303.45	0.00 %
72710	Transportation	(417.53)	125,054.53	29,951.03 %	(34.79)	(4,250.10)	1,2214.98 %
73300	Community Services	0.00	73,577.79	0.00 %	0.00	26,989.13	0.00 %
76100	Regular Capital Outlay	0.00	7,807.00	0.00 %	0.00	0.00	0.00 %
99100	Transfers Out	(10,001.00)	0.00	0.00 %	(833.42)	0.00	0.00 %
	<b>Total Expenditures</b>	<b>(1,513,823.14)</b>	<b>972,906.28</b>	<b>64.27 %</b>	<b>(126,151.93)</b>	<b>178,542.62</b>	<b>141.53 %</b>
<b>Total</b>	<b>142 School Federal Projects</b>	<b>0.00</b>	<b>447,874.23</b>	<b>100.00 %</b>	<b>0.00</b>	<b>(195,918.19)</b>	<b>0.00 %</b>

143 Central Cafeteria		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
<b>Revenues</b>							
43521	Lunch Payments - Children	30,256.26	(33,021.85)	109.14 %	2,521.36	(7,826.40)	310.40 %
43522	Lunch Payments - Adults	10,000.00	(2,141.60)	21.42 %	833.33	(1,454.10)	174.49 %
43523	Income From Breakfast	200.00	0.00	0.00 %	16.67	0.00	0.00 %
44110	Investment Income	22,544.74	(230.29)	1.02 %	1,878.73	(64.40)	3.43 %
46520	School Food Service	8,000.00	0.00	0.00 %	666.67	0.00	0.00 %
46980	Other State Grants	55,741.00	0.00	0.00 %	4,645.08	0.00	0.00 %
47111	USDA School Lunch Program	700,000.00	(162,736.19)	23.25 %	58,333.33	(153,145.82)	262.54 %
47112	USDA Commodities	70,804.00	0.00	0.00 %	5,900.33	0.00	0.00 %
47113	Breakfast	700,000.00	(97,312.50)	13.90 %	58,333.33	(92,800.64)	159.09 %
47114	USDA - Other	300,600.00	(30,865.61)	10.27 %	25,050.00	(24,177.61)	96.52 %
	<b>Total Revenues</b>	<b>1,898,146.00</b>	<b>(326,308.04)</b>	<b>17.19 %</b>	<b>158,178.83</b>	<b>(279,468.97)</b>	<b>176.68 %</b>
<b>Expenditures</b>							
73100	Food Service	(1,963,146.00)	1,038,909.07	52.92 %	(163,595.50)	262,251.61	160.30 %
	<b>Total Expenditures</b>	<b>(1,963,146.00)</b>	<b>1,038,909.07</b>	<b>52.92 %</b>	<b>(163,595.50)</b>	<b>262,251.61</b>	<b>160.30 %</b>
<b>Total</b>	<b>143 Central Cafeteria</b>	<b>(65,000.00)</b>	<b>712,601.03</b>	<b>1,096.31 %</b>	<b>(5,416.67)</b>	<b>(17,217.36)</b>	<b>-317.86</b>

144 School Transportation		Year-To-Date			Month-To-Date		
		Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Account	Description						
<b>Revenues</b>							
43531	Transportation - Other State Systems	397,155.00	(263,112.86)	66.25 %	33,096.25	(69,158.37)	208.96 %
	<b>Total Revenues</b>	<b>397,155.00</b>	<b>(263,112.86)</b>	<b>66.25 %</b>	<b>33,096.25</b>	<b>(69,158.37)</b>	<b>208.96 %</b>
<b>Expenditures</b>							
72710	Transportation	(397,155.00)	263,112.86	66.25 %	(33,096.25)	69,158.37	208.96 %
	<b>Total Expenditures</b>	<b>(397,155.00)</b>	<b>263,112.86</b>	<b>66.25 %</b>	<b>(33,096.25)</b>	<b>69,158.37</b>	<b>208.96 %</b>
<b>Total</b>	<b>144</b> School Transportation	<b>0.00</b>	<b>0.00</b>	<b>100.00 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:29 AM  
**Run By:** Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-011-11130

Number	Date	Description	Check Type	Status	
32240	11/1/2022	Trenton Special School District	Vendor	Reconciled	\$595.15
32259	11/15/2022	American Cancer Society	Vendor	Reconciled	\$0.72
32260	11/15/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$2.32
32270	11/15/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$0.40
32281	11/15/2022	Superior Vision Services	Vendor	Reconciled	\$13.68
32286	11/15/2022	TASC	Vendor	Reconciled	\$8.33
32300	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$1,259.53
32308	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$3,409.19
32316	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$1,035.86
32317	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$4.94
32319	11/15/2022	Trenton Special School District-Concord	Vendor	Reconciled	\$695.54
32329	11/15/2022	Trustmark Voluntary Benefit	Vendor	Reconciled	\$6.94
32333	11/15/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$118.56
32335	11/15/2022	Usable Life	Vendor	Reconciled	\$62.92
32344	11/15/2022	USABLE LIFE	Vendor	Reconciled	\$32.75

**Totals for Vendor**

<b>Number of Checks:</b>	15
<b>Total Checks:</b>	\$7,246.83
<b>Reconciled Checks:</b>	\$7,246.83
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 2/3/2023 9:29 AM  
Run By: Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-011-11130

Account Number: 000000090212

**Totals for 142-011-11130**

<b>Number of Checks:</b>	15
<b>Total Checks:</b>	\$7,246.83
<b>Reconciled Checks:</b>	\$7,246.83
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-101-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32235	11/1/2022	Ncs Pearson, Inc.	Vendor	Reconciled	\$9,100.00
32246	11/15/2022	Cdw Government, Inc	Vendor	Reconciled	\$9,999.75
32252	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$750.00
32265	11/15/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$7.59
32272	11/15/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$5.09
32276	11/15/2022	Peabody High School	Vendor	Reconciled	\$4.60
32279	11/15/2022	Superior Vision Services	Vendor	Reconciled	\$30.62
32287	11/15/2022	Tn Child Support	Vendor	Reconciled	\$460.15
32295	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$5,374.31
32309	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$14,335.17
32312	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$2,831.34
32324	11/15/2022	Trenton Special School District-Concord	Vendor	Reconciled	\$2,825.21
32330	11/15/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$234.97
32338	11/15/2022	Usable Life	Vendor	Reconciled	\$59.86
32346	11/15/2022	USABLE LIFE	Vendor	Reconciled	\$89.90

**Totals for Vendor**

<b>Number of Checks:</b>	15
<b>Total Checks:</b>	\$46,108.56
<b>Reconciled Checks:</b>	\$46,108.56
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-101-11130

Account Number: 000000090212

**Totals for 142-101-11130**

<b>Number of Checks:</b>	15
<b>Total Checks:</b>	\$46,108.56
<b>Reconciled Checks:</b>	\$46,108.56
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Bancorp South Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-430-11130

Number	Date	Description	Check Type	Status	
32227	11/1/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$2,739.94
32239	11/1/2022	Trenton Special School District	Vendor	Reconciled	\$331.63
32247	11/15/2022	Food Rite	Vendor	Reconciled	\$219.68
32255	11/15/2022	AFLAC	Vendor	Outstanding	\$13.68
32257	11/15/2022	American Cancer Society	Vendor	Reconciled	\$0.31
32264	11/15/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$4.43
32266	11/15/2022	Chapter 13 Trustee	Vendor	Reconciled	\$42.71
32271	11/15/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$6.14
32274	11/15/2022	Peabody High School	Vendor	Reconciled	\$3.94
32283	11/15/2022	Superior Vision Services	Vendor	Reconciled	\$43.91
32284	11/15/2022	TASC	Vendor	Reconciled	\$19.91
32291	11/15/2022	Trenton Education Association	Vendor	Reconciled	\$100.82
32297	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$5,160.13
32305	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$15,963.12
32314	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$2,967.86
32323	11/15/2022	Trenton Special School District-Concord	Vendor	Reconciled	\$3,390.82
32328	11/15/2022	Trustmark Voluntary Benefit	Vendor	Reconciled	\$40.42
32332	11/15/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$133.69
32334	11/15/2022	Usable Life	Vendor	Reconciled	\$130.01
32342	11/15/2022	USABLE LIFE	Vendor	Reconciled	\$154.11
32348	11/15/2022	Ymca Of Memphis And	Vendor	Reconciled	\$11.91

**Totals for Vendor**

<b>Number of Checks:</b>	21
<b>Total Checks:</b>	\$31,479.17
<b>Reconciled Checks:</b>	\$31,465.49
<b>Outstanding Checks:</b>	\$13.68
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-430-11130

Account Number: 000000090212

**Totals for 142-430-11130**

<b>Number of Checks:</b>	21
<b>Total Checks:</b>	\$31,479.17
<b>Reconciled Checks:</b>	\$31,465.49
<b>Outstanding Checks:</b>	\$13.68
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:29 AM  
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Bank Account: Bancorp South Checking - Fed Proj 142      Account Number: 000000090212  
GL Account: 142-701-11130

Number	Date	Description	Check Type	Status	
32229	11/1/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$228.22
32250	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$426.56

**Totals for Vendor**

**Number of Checks:** 2  
**Total Checks:** \$654.78  
**Reconciled Checks:** \$654.78  
**Outstanding Checks:** \$0.00  
**Void Checks:** \$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-701-11130

Account Number: 000000090212

**Totals for 142-701-11130**

<b>Number of Checks:</b>	2
<b>Total Checks:</b>	\$654.78
<b>Reconciled Checks:</b>	\$654.78
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:29 AM  
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Bank Account: Bancorp South Checking - Fed Proj 142      Account Number: 000000090212  
GL Account: 142-801-11130

Number	Date	Description	Check Type	Status	
32251	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$3,180.00

**Totals for Vendor**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$3,180.00
<b>Reconciled Checks:</b>	\$3,180.00
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-801-11130

Account Number: 000000090212

**Totals for 142-801-11130**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$3,180.00
<b>Reconciled Checks:</b>	\$3,180.00
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District  
Bank Account Check Listing By Date**

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Bank Account: Bancorp South Checking - Fed Proj 142      Account Number: 000000090212  
GL Account: 142-802-11130

<b>Number</b>	<b>Date</b>	<b>Description</b>	<b>Check Type</b>	<b>Status</b>	
32241	11/1/2022	Trenton Special School District	Vendor	Reconciled	\$1,018.00

**Totals for Vendor**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$1,018.00
<b>Reconciled Checks:</b>	\$1,018.00
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-802-11130

Account Number: 000000090212

**Totals for 142-802-11130**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$1,018.00
<b>Reconciled Checks:</b>	\$1,018.00
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Bancorp South Checking - Fed Proj 142      Account Number: 000000090212  
GL Account: 142-900-11130

Number	Date	Description	Check Type	Status	
32268	11/15/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$0.95
32296	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$470.69
32306	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$1,516.52
32321	11/15/2022	Trenton Special School District-Concord	Vendor	Reconciled	\$219.45

**Totals for Vendor**

<b>Number of Checks:</b>	4
<b>Total Checks:</b>	\$2,207.61
<b>Reconciled Checks:</b>	\$2,207.61
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-900-11130

Account Number: 000000090212

**Totals for 142-900-11130**

<b>Number of Checks:</b>	4
<b>Total Checks:</b>	\$2,207.61
<b>Reconciled Checks:</b>	\$2,207.61
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Bancorp South Checking - Fed Proj 142      Account Number: 000000090212  
GL Account: 142-901-11130

Number	Date	Description	Check Type	Status	
32225	11/1/2022	Amy Allen	Vendor	Reconciled	\$131.25
32236	11/1/2022	Quill Corporation	Vendor	Reconciled	\$205.05
32238	11/1/2022	Trenton Special School District	Vendor	Void	\$27.45
32253	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$210.57
32254	11/15/2022	AFLAC	Vendor	Outstanding	\$105.03
32258	11/15/2022	American Cancer Society	Vendor	Reconciled	\$0.78
32262	11/15/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$5.66
32267	11/15/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$0.38
32282	11/15/2022	Superior Vision Services	Vendor	Reconciled	\$53.08
32285	11/15/2022	TASC	Vendor	Reconciled	\$18.92
32290	11/15/2022	Trenton Education Association	Vendor	Reconciled	\$39.55
32299	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$3,549.73
32302	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$14,010.56
32311	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$3,961.17
32318	11/15/2022	Trenton Special School District-Concord	Vendor	Reconciled	\$2,506.69
32327	11/15/2022	Trustmark Voluntary Benefit	Vendor	Reconciled	\$33.18
32331	11/15/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$98.34
32339	11/15/2022	Usable Life	Vendor	Reconciled	\$65.40
32343	11/15/2022	USABLE LIFE	Vendor	Reconciled	\$153.41

**Totals for Vendor**

<b>Number of Checks:</b>	19
<b>Total Checks:</b>	\$25,176.20
<b>Reconciled Checks:</b>	\$25,043.72
<b>Outstanding Checks:</b>	\$105.03
<b>Void Checks:</b>	\$27.45

Trenton Special School District  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-901-11130

Account Number: 000000090212

**Totals for 142-901-11130**

**Number of Checks:** 19  
**Total Checks:** \$25,176.20  
**Reconciled Checks:** \$25,043.72  
**Outstanding Checks:** \$105.03  
**Void Checks:** \$27.45

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Bancorp South Checking - Fed Proj 142      Account Number: 000000090212  
GL Account: 142-911-11130

Number	Date	Description	Check Type	Status	
32245	11/15/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$128.67
32292	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$7.28
32301	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$27.30
32315	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$150.60
32322	11/15/2022	Trenton Special School District-Concord	Vendor	Reconciled	\$16.83
32336	11/15/2022	Usable Life	Vendor	Reconciled	\$1.02
32340	11/15/2022	USABLE LIFE	Vendor	Reconciled	\$7.70

**Totals for Vendor**

<b>Number of Checks:</b>	7
<b>Total Checks:</b>	\$339.40
<b>Reconciled Checks:</b>	\$339.40
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-911-11130

Account Number: 000000090212

**Totals for 142-911-11130**

<b>Number of Checks:</b>	7
<b>Total Checks:</b>	\$339.40
<b>Reconciled Checks:</b>	\$339.40
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-933-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32226	11/1/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$794.92
32231	11/1/2022	Central States Bus Sales, Inc.	Vendor	Void	\$124,637.00
32232	11/1/2022	Jay Perkins	Vendor	Reconciled	\$10,547.51
32233	11/1/2022	Jd Distributors	Vendor	Reconciled	\$2,566.10
32237	11/1/2022	Tn Book Company	Vendor	Reconciled	\$3,154.00
32244	11/15/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$191.35
32248	11/15/2022	Jd Distributors	Vendor	Reconciled	\$2,713.40
32263	11/15/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$13.57
32269	11/15/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$4.11
32273	11/15/2022	Peabody High School	Vendor	Reconciled	\$0.71
32277	11/15/2022	State Disbursement Unit	Vendor	Reconciled	\$189.11
32280	11/15/2022	Superior Vision Services	Vendor	Reconciled	\$48.80
32288	11/15/2022	Trenton Education Association	Vendor	Reconciled	\$4.67
32298	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$5,187.76
32303	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$23,098.01
32310	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$1,041.25
32320	11/15/2022	Trenton Special School District-Concord	Vendor	Reconciled	\$2,526.02
32337	11/15/2022	Usable Life	Vendor	Reconciled	\$62.51
32345	11/15/2022	USABLE LIFE	Vendor	Reconciled	\$131.11
32347	11/15/2022	WI SCTF	Vendor	Reconciled	\$220.00
32350	11/21/2022	Central States Bus Sales, Inc.	Vendor	Reconciled	\$124,637.00

**Totals for Vendor**

<b>Number of Checks:</b>	21
<b>Total Checks:</b>	\$301,768.91
<b>Reconciled Checks:</b>	\$177,131.91
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$124,637.00

Trenton Special School District  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-933-11130

Account Number: 000000090212

**Totals for 142-933-11130**

<b>Number of Checks:</b>	21
<b>Total Checks:</b>	\$301,768.91
<b>Reconciled Checks:</b>	\$177,131.91
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$124,637.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-944-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32242	11/1/2022	Trenton Special School District	Vendor	Reconciled	\$417.53
32293	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$395.26
32307	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$2,385.73

**Totals for Vendor**

<b>Number of Checks:</b>	3
<b>Total Checks:</b>	\$3,198.52
<b>Reconciled Checks:</b>	\$3,198.52
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-944-11130

Account Number: 000000090212

**Totals for 142-944-11130**

<b>Number of Checks:</b>	3
<b>Total Checks:</b>	\$3,198.52
<b>Reconciled Checks:</b>	\$3,198.52
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:29 AM  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-954-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32230	11/1/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$399.98
32249	11/15/2022	K-Log, Inc.	Vendor	Reconciled	\$12,926.44

**Totals for Vendor**

<b>Number of Checks:</b>	2
<b>Total Checks:</b>	\$13,326.42
<b>Reconciled Checks:</b>	\$13,326.42
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-954-11130

Account Number: 000000090212

**Totals for 142-954-11130**

<b>Number of Checks:</b>	2
<b>Total Checks:</b>	\$13,326.42
<b>Reconciled Checks:</b>	\$13,326.42
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-955-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32228	11/1/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$869.97
32234	11/1/2022	MakerBot	Vendor	Reconciled	\$5,141.55
32243	11/15/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$27.71
32256	11/15/2022	AFLAC	Vendor	Outstanding	\$32.22
32261	11/15/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$1.67
32275	11/15/2022	Peabody High School	Vendor	Reconciled	\$4.33
32278	11/15/2022	Superior Vision Services	Vendor	Reconciled	\$14.58
32289	11/15/2022	Trenton Education Association	Vendor	Reconciled	\$21.13
32294	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$1,865.70
32304	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$6,139.55
32313	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$528.23
32325	11/15/2022	Trenton Special School District-Concord	Vendor	Reconciled	\$920.01
32326	11/15/2022	Trustmark Voluntary Benefit	Vendor	Reconciled	\$63.02
32341	11/15/2022	USABLE LIFE	Vendor	Reconciled	\$27.88
32349	11/15/2022	Ymca Of Memphis And	Vendor	Reconciled	\$43.33

**Totals for Vendor**

<b>Number of Checks:</b>	15
<b>Total Checks:</b>	\$15,700.88
<b>Reconciled Checks:</b>	\$15,668.66
<b>Outstanding Checks:</b>	\$32.22
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Citizens City And County Bank Bus Garage 144  
GL Account: 142-955-11130

Account Number: 000190350001

**Totals for 142-955-11130**

<b>Number of Checks:</b>	15
<b>Total Checks:</b>	\$15,700.88
<b>Reconciled Checks:</b>	\$15,668.66
<b>Outstanding Checks:</b>	\$32.22
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Citizens City And County Bank Bus Garage 144      Account Number: 000190350001

GL Account: 144- -11130

Number	Date	Description	Check Type	Status	
16005	11/15/2022	AFLAC	Vendor	Outstanding	\$60.45
16006	11/15/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$8.05
16007	11/15/2022	Superior Vision Services	Vendor	Reconciled	\$12.65
16008	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$2,907.82
16009	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$11,647.31
16010	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$1,116.86
16011	11/15/2022	Trenton Special School District-Concord	Vendor	Reconciled	\$1,653.76
16012	11/15/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$64.00
16013	11/15/2022	Usable Life	Vendor	Reconciled	\$6.40
16014	11/15/2022	USABLE LIFE	Vendor	Reconciled	\$79.01
16015	11/29/2022	ASMS	Vendor	Void	\$86.00
16016	11/29/2022	Br Supply, Inc	Vendor	Reconciled	\$100.49
16017	11/29/2022	Gibson Co Utility Dist	Vendor	Reconciled	\$162.28
16018	11/29/2022	Gibson Connect	Vendor	Reconciled	\$141.56
16019	11/29/2022	ASMS	Vendor	Reconciled	\$86.00
16020	11/30/2022	Temple Landscaping, LLC	Vendor	Reconciled	\$195.00
16021	11/30/2022	Trenton Light & Water Depts.	Vendor	Reconciled	\$315.47
16022	11/30/2022	Best One Tire Of Jackson	Vendor	Outstanding	\$5,617.48
16023	11/30/2022	Central States Bus Sales, Inc.	Vendor	Reconciled	\$3,386.99
16024	11/30/2022	Cummins Inc.	Vendor	Reconciled	\$770.00
16025	11/30/2022	Fayette County Radiator	Vendor	Reconciled	\$726.00
16026	11/30/2022	Hickerson Automotive Group, Inc	Vendor	Reconciled	\$139.89
16027	11/30/2022	Jones Motor Company	Vendor	Reconciled	\$860.40
16028	11/30/2022	Kimball Midwest	Vendor	Reconciled	\$585.16
16029	11/30/2022	Motor Parts Co Of Milan	Vendor	Reconciled	\$15.99
16030	11/30/2022	Parman Energy Corporation	Vendor	Reconciled	\$889.42
16031	11/30/2022	Rasberry Tire	Vendor	Reconciled	\$296.54

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Citizens City And County Bank Bus Garage 144  
GL Account: 144- -11130

Account Number: 000190350001

Number	Date	Description	Check Type	Status	
16032	11/30/2022	Tag Truck Center Of Jackson	Vendor	Reconciled	\$35,775.85
16033	11/30/2022	Taylor Diesel Group Inc	Vendor	Reconciled	\$1,150.00
16034	11/30/2022	Trenton Industrial Laundry	Vendor	Reconciled	\$187.77
16035	11/30/2022	Truckpro, LLC	Vendor	Reconciled	\$199.77

**Totals for Vendor**

<b>Number of Checks:</b>	31
<b>Total Checks:</b>	\$69,244.37
<b>Reconciled Checks:</b>	\$63,480.44
<b>Outstanding Checks:</b>	\$5,677.93
<b>Void Checks:</b>	\$86.00

Trenton Special School District  
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Bank Account: Regions Bank Cafeteria 143  
GL Account: 144- -11130

Account Number: 0115084308

**Totals for 144- -11130**

**Number of Checks:** 31  
**Total Checks:** \$69,244.37  
**Reconciled Checks:** \$63,480.44  
**Outstanding Checks:** \$5,677.93  
**Void Checks:** \$86.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Regions Bank Cafeteria 143

Account Number: 0115084308

GL Account: 143- -11130

Number	Date	Description	Check Type	Status	
15468	11/1/2022	Caroline Ideus	Vendor	Reconciled	\$300.00
15469	11/1/2022	Food Rite	Vendor	Reconciled	\$195.74
15470	11/1/2022	Hiland Dairies	Vendor	Reconciled	\$3,578.95
15471	11/1/2022	Samantha Goyret	Vendor	Reconciled	\$300.00
15472	11/1/2022	Volco	Vendor	Reconciled	\$2,013.52
15473	11/15/2022	American Cancer Society	Vendor	Reconciled	\$3.00
15474	11/15/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$26.48
15475	11/15/2022	Chapter 13 Trustee	Vendor	Reconciled	\$123.29
15476	11/15/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$6.28
15477	11/15/2022	Superior Vision Services	Vendor	Reconciled	\$124.12
15478	11/15/2022	TASC	Vendor	Reconciled	\$30.42
15479	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$5,787.11
15480	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$21,847.25
15481	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$7,300.80
15482	11/15/2022	Trenton Special School District-Concord	Vendor	Reconciled	\$2,893.31
15483	11/15/2022	Trustmark Voluntary Benefit	Vendor	Reconciled	\$48.05
15484	11/15/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$75.70
15485	11/15/2022	Usable Life	Vendor	Reconciled	\$102.32
15486	11/15/2022	USABLE LIFE	Vendor	Reconciled	\$262.20

**Totals for Vendor**

<b>Number of Checks:</b>	19
<b>Total Checks:</b>	\$45,018.54
<b>Reconciled Checks:</b>	\$45,018.54
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 143- -11130

Account Number: 0100033708

**Totals for 143- -11130**

**Number of Checks:** 19  
**Total Checks:** \$45,018.54  
**Reconciled Checks:** \$45,018.54  
**Outstanding Checks:** \$0.00  
**Void Checks:** \$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Regions Bank Checking Gen Purpose 141

Account Number: 0100033708

GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
7	11/1/2022	Food Rite	Vendor	Reconciled	\$0.00
52201	11/1/2022	City Of Trenton	Vendor	Reconciled	\$4,600.83
52202	11/1/2022	Ena Services, Llc	Vendor	Reconciled	\$3,712.65
52203	11/1/2022	Ryan Crooks	Vendor	Reconciled	\$292.00
52204	11/1/2022	Superior Vision Services	Vendor	Reconciled	\$83.24
52205	11/7/2022	Trenton Special School District	Vendor	Reconciled	\$42,307.03
52206	11/7/2022	Trenton Special School District	Vendor	Reconciled	\$95,957.77
8	11/8/2022	Food Rite	Vendor	Reconciled	\$0.00
52207	11/8/2022	Ace Building Center	Vendor	Reconciled	\$50.27
52208	11/8/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$630.11
52209	11/8/2022	AT & T	Vendor	Reconciled	\$414.68
52210	11/8/2022	Br Supply, Inc	Vendor	Reconciled	\$2.20
52211	11/8/2022	Amy Van Buuren	Vendor	Reconciled	\$720.00
52212	11/8/2022	Darlene Fairless	Vendor	Reconciled	\$39.15
52213	11/8/2022	Easley Photography	Vendor	Reconciled	\$3,728.90
52214	11/8/2022	Ferguson-Jackson #178	Vendor	Reconciled	\$995.00
52215	11/8/2022	Gibson Farmers Co-Op	Vendor	Reconciled	\$26,604.60
52216	11/8/2022	Hickerson Automotive Group, Inc	Vendor	Reconciled	\$48.06
52217	11/8/2022	Lowe's Of Milan	Vendor	Reconciled	\$164.20
52218	11/8/2022	Merit Group	Vendor	Reconciled	\$5,340.00
52219	11/8/2022	RH Construction, LLC	Vendor	Reconciled	\$600.00
52220	11/8/2022	Ryan Matthews	Vendor	Reconciled	\$14.06
52221	11/8/2022	Shred It Usa - Memphis	Vendor	Reconciled	\$112.18
52222	11/8/2022	Tn School Board Association	Vendor	Reconciled	\$3,000.00
52223	11/8/2022	Trane Parts Center	Vendor	Reconciled	\$516.33
52224	11/8/2022	Trenton Industrial Laundry	Vendor	Reconciled	\$32.87
52225	11/8/2022	Trenton Special School District	Vendor	Reconciled	\$5,937.32

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Regions Bank Checking Gen Purpose 141      Account Number: 0100033708  
GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
52226	11/8/2022	Tyler's Locksmith	Vendor	Reconciled	\$225.00
52227	11/8/2022	Victory 93.7 Wtkb-Fm	Vendor	Reconciled	\$99.00
52228	11/8/2022	Wal-Mart Capital One	Vendor	Reconciled	\$167.29
52229	11/8/2022	Wells Fargo Financial Leasing, Inc.	Vendor	Reconciled	\$254.17
52230	11/9/2022	AT & T	Vendor	Reconciled	\$132.32
52231	11/9/2022	Blick Art Materials	Vendor	Reconciled	\$434.00
52232	11/9/2022	Cooks' Pest Control, Inc	Vendor	Reconciled	\$450.00
52233	11/9/2022	ISAFE Enterprises LLC	Vendor	Reconciled	\$1,000.00
52234	11/9/2022	Words For Life Speech	Vendor	Reconciled	\$4,450.00
52235	11/15/2022	AFLAC	Vendor	Outstanding	\$80.29
52236	11/15/2022	American Cancer Society	Vendor	Reconciled	\$30.19
52237	11/15/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$140.56
52238	11/15/2022	Centennial Bank	Vendor	Reconciled	\$546,621.07
52239	11/15/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$135.40
52240	11/15/2022	HORACE MANN INSURANCE COMPANY	Vendor	Reconciled	\$543.73
52241	11/15/2022	Peabody High School	Vendor	Reconciled	\$116.42
52242	11/15/2022	Superior Vision Services	Vendor	Reconciled	\$1,056.01
52243	11/15/2022	TASC	Vendor	Reconciled	\$1,759.04
52244	11/15/2022	Tn Child Support	Vendor	Reconciled	\$1,876.85
52245	11/15/2022	Trenton Education Association	Vendor	Reconciled	\$2,262.57
52246	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$1,449.63
52247	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$100,339.57
52248	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$30.06
52249	11/15/2022	Trustmark Voluntary Benefit	Vendor	Reconciled	\$1,208.22
52250	11/15/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$5,398.74
52251	11/15/2022	Usable Life	Vendor	Reconciled	\$1,810.41
52252	11/15/2022	USABLE LIFE	Vendor	Reconciled	\$4,911.49
52253	11/15/2022	Ymca Of Memphis And	Vendor	Reconciled	\$724.96

**Trenton Special School District**  
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Bank Account: Regions Bank Checking Gen Purpose 141      Account Number: 0100033708  
GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
52254	11/15/2022	Trenton Special School District	Vendor	Reconciled	\$250,000.00
52255	11/15/2022	Amy Van Buuren	Vendor	Reconciled	\$720.00
52256	11/22/2022	Trenton Special School District	Vendor	Reconciled	\$309,095.97
52257	11/22/2022	Trenton Special School District	Vendor	Reconciled	\$98,484.78
52258	11/29/2022	Trenton Special School District	Vendor	Reconciled	\$75,681.52
52259	11/29/2022	City Of Trenton	Vendor	Reconciled	\$125.00
52260	11/29/2022	ABDO Books	Vendor	Outstanding	\$1,844.15
52261	11/29/2022	Ace Building Center	Vendor	Reconciled	\$331.36
52262	11/29/2022	Airgas USA, LLC	Vendor	Reconciled	\$123.39
52263	11/29/2022	Alexander Thompson Arnold Pllc	Vendor	Reconciled	\$10,900.00
52264	11/29/2022	Amy Allen	Vendor	Reconciled	\$450.00
52265	11/29/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$1,042.12
52266	11/29/2022	American Paper & Twine Co.	Vendor	Reconciled	\$6,672.00
52267	11/29/2022	ASMS	Vendor	Reconciled	\$184.96
52268	11/29/2022	AT & T	Vendor	Reconciled	\$46.01
52269	11/29/2022	Blick Art Materials	Vendor	Reconciled	\$271.70
52270	11/29/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$1.67
52271	11/29/2022	Br Supply, Inc	Vendor	Reconciled	\$469.59
52272	11/29/2022	Amy Van Buuren	Vendor	Reconciled	\$720.00
52273	11/29/2022	Carolina Biological Supply Co.	Vendor	Reconciled	\$810.88
52274	11/29/2022	Lynn Cole	Vendor	Reconciled	\$62.50
52275	11/29/2022	Dee Lomax	Vendor	Reconciled	\$2,310.00
52276	11/29/2022	Design Irrigation	Vendor	Outstanding	\$1,405.50
52277	11/29/2022	Direct Shred	Vendor	Reconciled	\$191.00
52278	11/29/2022	Federal Licensing, Inc.	Vendor	Reconciled	\$119.00
52279	11/29/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$1,000.00
52280	11/29/2022	Gibson Co Utility Dist	Vendor	Reconciled	\$3,788.57
52281	11/29/2022	Gibson Connect	Vendor	Reconciled	\$209.95

**Trenton Special School District**  
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Bank Account: Regions Bank Checking Gen Purpose 141      Account Number: 0100033708  
GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
52282	11/29/2022	Gormet Your Way Catering Company	Vendor	Reconciled	\$1,764.25
52283	11/29/2022	Greater Gibson Co. Chamber Com	Vendor	Reconciled	\$100.00
52284	11/29/2022	Hickerson Automotive Group, Inc	Vendor	Reconciled	\$396.90
52285	11/29/2022	Jessica Coulston	Vendor	Reconciled	\$121.50
52286	11/29/2022	Jon Michael Lee	Vendor	Outstanding	\$450.00
52287	11/29/2022	Kerry Smith	Vendor	Reconciled	\$2,771.35
52288	11/29/2022	Lewis Thomason, P.C.	Vendor	Reconciled	\$43.00
52289	11/29/2022	Lisa Bradford	Vendor	Reconciled	\$450.00
52290	11/29/2022	Lowe's Of Jackson	Vendor	Reconciled	\$228.82
52291	11/29/2022	Lowe's Of Milan	Vendor	Reconciled	\$749.42
52292	11/29/2022	LTC Language Solutions	Vendor	Reconciled	\$102.00
52293	11/29/2022	Kathleen F Moore	Vendor	Reconciled	\$37.15
52294	11/29/2022	Peabody High School	Vendor	Reconciled	\$3,059.32
52295	11/29/2022	Pitney Bowes Global Financial Services LLC	Vendor	Reconciled	\$196.98
52296	11/29/2022	Printco Business Forms	Vendor	Reconciled	\$290.00
52297	11/29/2022	R J Young Company	Vendor	Reconciled	\$1,077.95
52298	11/29/2022	Andy Ray	Vendor	Reconciled	\$375.00
52299	11/29/2022	School Nurse Supply, Inc	Vendor	Reconciled	\$288.79
52300	11/29/2022	Stanford Electric Supply, Inc.	Vendor	Reconciled	\$25.90
52301	11/29/2022	Stephanie Franks	Vendor	Reconciled	\$450.00
52302	11/29/2022	Superior Vision Services	Vendor	Reconciled	\$83.24
52303	11/29/2022	Tamela Smith	Vendor	Reconciled	\$106.64
52304	11/29/2022	Terry Brown	Vendor	Reconciled	\$241.88
52305	11/29/2022	Tn Dept Of Labor/Workforce	Vendor	Reconciled	\$60.00
52306	11/29/2022	Trenton Elementary School	Vendor	Reconciled	\$1,000.00
52307	11/29/2022	Trenton Industrial Laundry	Vendor	Reconciled	\$103.55
52308	11/29/2022	Trenton Light & Water Depts.	Vendor	Reconciled	\$926.54
52309	11/29/2022	Tyler's Locksmith	Vendor	Reconciled	\$35.00

**Trenton Special School District**  
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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
52310	11/29/2022	Verizon	Vendor	Reconciled	\$176.88
52311	11/29/2022	Words For Life Speech	Vendor	Reconciled	\$4,900.00

**Totals for Vendor**

<b>Number of Checks:</b>	113
<b>Total Checks:</b>	\$1,661,284.12
<b>Reconciled Checks:</b>	\$1,657,504.18
<b>Outstanding Checks:</b>	\$3,779.94
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

**Totals for 141- -11130**

**Number of Checks:** 113  
**Total Checks:** \$1,661,284.12  
**Reconciled Checks:** \$1,657,504.18  
**Outstanding Checks:** \$3,779.94  
**Void Checks:** \$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141

Account Number: 0100033708

**Grand Totals**

<b>Number of Checks:</b>	289
<b>Total Checks:</b>	\$2,226,952.31
<b>Reconciled Checks:</b>	\$2,092,593.06
<b>Outstanding Checks:</b>	\$9,608.80
<b>Void Checks:</b>	\$124,750.45

141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
<b>Revenues</b>							
40210	Local Option Sales Tax	900,000.00	(592,008.50)	65.78 %	75,000.00	(116,548.28)	155.40 %
40350	Interstate Telecommunications Tax	5,000.00	(4,288.90)	85.78 %	416.67	(794.07)	190.58 %
40610	Current Property Tax	2,803,338.00	(376,113.22)	13.42 %	233,611.50	(333,935.12)	142.94 %
40620	Prior Year's Property Tax	100,000.00	(53,696.24)	53.70 %	8,333.33	(16,837.47)	202.05 %
40630	Interest And Penalty	12,000.00	(3,081.15)	25.68 %	1,000.00	(981.09)	98.11 %
40650	Payments In Lieu Of Taxes	2,500.00	(11,845.78)	473.83 %	208.33	0.00	0.00 %
41110	Marriage Licenses	300.00	(198.89)	66.30 %	25.00	(52.85)	211.40 %
43531	Transportation - Other State Systems	3,000.00	(1,471.37)	49.05 %	250.00	0.00	0.00 %
43570	Receipts From Individual Schools	25,000.00	(7,289.76)	29.16 %	2,083.33	0.00	0.00 %
43990	Other Charges For Services	25,000.00	(12,555.04)	50.22 %	2,083.33	(6,544.11)	314.12 %
44110	Investment Income	6,000.00	(44,791.21)	746.52 %	500.00	(10,987.15)	2,197.43 %
44120	Lease/Rentals	21,000.00	(13,600.00)	64.76 %	1,750.00	(2,400.00)	137.14 %
44170	Miscellaneous Refunds	0.00	(159.29)	0.00 %	0.00	0.00	0.00 %
44530	Sale Of Equipment	0.00	(1,612.00)	0.00 %	0.00	0.00	0.00 %
44570	Contributions & Gifts	6,130.00	(6,630.00)	108.16 %	510.83	0.00	0.00 %
46511	Basic Education Program	8,441,000.00	(4,239,365.88)	50.22 %	703,416.67	(844,000.00)	119.99 %
46515	Early Childhood Education	412,198.00	(132,985.79)	32.26 %	34,349.83	(32,651.34)	95.06 %
46590	Other State Education Funds	96,829.00	(29,048.82)	30.00 %	8,069.08	(9,682.94)	120.00 %
46591	Coordinated School Health ARRA	105,000.00	(38,714.33)	36.87 %	8,750.00	(8,433.17)	96.38 %
46594	Family Resource Centers ARRA	29,611.00	(23,615.98)	79.75 %	2,467.58	(6,383.36)	258.69 %
46610	Career Ladder Program	15,000.00	(7,557.42)	50.38 %	1,250.00	0.00	0.00 %
46980	Other State Grants	1,550,870.00	(34,395.00)	2.22 %	129,239.17	(7,350.00)	5.69 %
47143	Special Education - Grants To States	2,925.00	0.00	0.00 %	243.75	0.00	0.00 %
49700	Insurance Recovery	0.00	(4,800.00)	0.00 %	0.00	0.00	0.00 %
49800	Transfers In	5,000.00	0.00	0.00 %	416.67	0.00	0.00 %
	<b>Total Revenues</b>	<b>14,567,701.00</b>	<b>(5,639,824.57)</b>	<b>38.71 %</b>	<b>1,213,975.08</b>	<b>(1,397,580.95)</b>	<b>115.12 %</b>
<b>Expenditures</b>							
71100	Regular Instruction Program	(5,482,136.00)	2,101,920.57	38.34 %	(456,844.67)	391,422.93	85.68 %
71150	Alternative Instruction Program	(271,331.00)	112,702.01	41.54 %	(22,610.92)	21,758.34	96.23 %
71200	Special Education Program	(539,673.00)	211,301.14	39.15 %	(44,972.75)	40,785.51	90.69 %
71300	Career and Technical Education	(1,855,894.50)	155,762.26	8.39 %	(154,657.88)	34,918.35	22.58 %
71400	Student Body Education Program	(39,893.00)	20,689.42	51.86 %	(3,324.42)	5,242.02	157.68 %
72110	Attendance	(135,153.00)	60,010.82	44.40 %	(11,262.75)	11,002.97	97.69 %
72120	Health Services	(183,434.00)	82,848.02	45.17 %	(15,286.17)	13,735.66	89.86 %
72130	Other Student Support	(451,806.60)	200,142.98	44.30 %	(37,650.55)	30,198.89	80.21 %
72210	Regular Instruction Program	(584,474.00)	247,549.81	42.35 %	(48,706.17)	38,362.77	78.76 %
72220	Special Education Program	(53,183.00)	28,577.50	53.73 %	(4,431.92)	4,582.67	103.40 %

141 General Purpose School		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
72230	Career and Technical Education	(107,312.00)	47,874.26	44.61 %	(8,942.67)	7,477.36	83.61 %
72250	Instructional Technology	(333,331.00)	128,719.18	38.62 %	(27,777.58)	174.84	0.63 %
72310	Board Of Education	(248,523.00)	119,978.38	48.28 %	(20,710.25)	22,662.47	109.43 %
72320	Director Of Schools	(169,864.00)	84,506.21	49.75 %	(14,155.33)	13,780.62	97.35 %
72410	Office Of The Principal	(768,256.00)	347,489.78	45.23 %	(64,021.33)	57,277.64	89.47 %
72510	Fiscal Services	(88,212.00)	41,971.97	47.58 %	(7,351.00)	7,157.13	97.36 %
72520	Human Services/Personnel	(110,947.00)	56,803.48	51.20 %	(9,245.58)	10,788.58	116.69 %
72610	Operation Of Plant	(651,636.00)	346,355.60	53.15 %	(54,303.00)	36,179.74	66.63 %
72620	Maintenance Of Plant	(372,861.40)	243,359.31	65.27 %	(31,071.78)	16,466.07	52.99 %
72710	Transportation	(382,594.00)	195,734.52	51.16 %	(31,882.83)	24,851.19	77.95 %
72810	Central And Other	(33,000.00)	20,968.82	63.54 %	(2,750.00)	0.00	0.00 %
73300	Community Services	(1,101.00)	1,000.00	90.83 %	(91.75)	0.00	0.00 %
73400	Early Childhood Education	(412,198.00)	164,586.94	39.93 %	(34,349.83)	31,282.14	91.07 %
76100	Regular Capital Outlay	(1,163,658.50)	962,350.56	82.70 %	(96,971.54)	5,182.22	5.34 %
82130	Education	(655,000.00)	0.00	0.00 %	(54,583.33)	0.00	0.00 %
82230	Education	(608,169.00)	304,084.38	50.00 %	(50,680.75)	0.00	0.00 %
	<b>Total Expenditures</b>	<b>(15,703,641.00)</b>	<b>6,287,287.92</b>	<b>40.04 %</b>	<b>(1,308,636.75)</b>	<b>825,290.11</b>	<b>63.06 %</b>
<b>Total</b>	<b>141</b> General Purpose School	<b>(1,135,940.00)</b>	<b>647,463.35</b>	<b>57.00 %</b>	<b>(94,661.67)</b>	<b>(572,290.84)</b>	<b>-604.56</b>

142 School Federal Projects		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
<b>Revenues</b>							
44110	Investment Income	0.00	(103.70)	0.00 %	0.00	(29.59)	0.00 %
46980	Other State Grants	0.00	(42,307.03)	0.00 %	0.00	0.00	0.00 %
47131	Vocational Educ - Basic Grants To	79,962.75	(8,262.77)	10.33 %	6,663.56	0.00	0.00 %
47141	Title 1 Grants To Local Educ Agencies	654,266.83	(115,132.32)	17.60 %	54,522.24	0.00	0.00 %
47143	Special Education - Grants To States	329,888.65	(73,949.73)	22.42 %	27,490.72	0.00	0.00 %
47145	Special Education Preschool Grants	13,457.61	(1,463.54)	10.88 %	1,121.47	0.00	0.00 %
47146	English Language Acquisition Grants	17,484.39	(1,438.25)	8.23 %	1,457.03	0.00	0.00 %
47307	COVID-19 Grant B	71,250.00	0.00	0.00 %	5,937.50	0.00	0.00 %
47309	COVID-19 Grant D	41,000.00	(1,000.00)	2.44 %	3,416.67	0.00	0.00 %
47310	COVID-19 Grant E	266,672.99	(42,821.87)	16.06 %	22,222.75	0.00	0.00 %
47401	American Rescue Plan Act Grant #1	0.00	(233,053.78)	0.00 %	0.00	0.00	0.00 %
47402	American Rescue Plan Act Grant #2	0.00	(5,528.65)	0.00 %	0.00	0.00	0.00 %
47404	American Rescue Plan Act Grant #4	13,643.40	0.00	0.00 %	1,136.95	0.00	0.00 %
47590	Other Federal Through State	26,196.52	0.00	0.00 %	2,183.04	0.00	0.00 %
	<b>Total Revenues</b>	<b>1,513,823.14</b>	<b>(525,061.64)</b>	<b>34.68 %</b>	<b>126,151.93</b>	<b>(29.59)</b>	<b>0.02 %</b>
<b>Expenditures</b>							
71100	Regular Instruction Program	(445,020.28)	177,338.07	39.85 %	(37,085.02)	16,986.40	45.80 %
71200	Special Education Program	(303,261.26)	212,600.91	70.10 %	(25,271.77)	24,261.42	96.00 %
71300	Career and Technical Education	(337,349.70)	144,070.08	42.71 %	(28,112.48)	17,188.44	61.14 %
72120	Health Services	(27,481.35)	34,722.94	126.35 %	(2,290.11)	6,220.54	271.63 %
72130	Other Student Support	(97,894.08)	34,928.66	35.68 %	(8,157.84)	7,561.17	92.69 %
72210	Regular Instruction Program	(251,113.94)	123,321.47	49.11 %	(20,926.16)	64,975.13	310.50 %
72220	Special Education Program	(40,084.00)	18,079.47	45.10 %	(3,340.33)	3,373.06	100.98 %
72230	Career and Technical Education	(1,200.00)	100.00	8.33 %	(100.00)	0.00	0.00 %
72610	Operation Of Plant	0.00	184,916.59	0.00 %	0.00	23,045.07	0.00 %
72710	Transportation	(417.53)	125,082.43	29,957.71 %	(34.79)	27.90	80.19 %
73300	Community Services	0.00	92,841.32	0.00 %	0.00	19,263.53	0.00 %
76100	Regular Capital Outlay	0.00	7,807.00	0.00 %	0.00	0.00	0.00 %
99100	Transfers Out	(10,001.00)	0.00	0.00 %	(833.42)	0.00	0.00 %
	<b>Total Expenditures</b>	<b>(1,513,823.14)</b>	<b>1,155,808.94</b>	<b>76.35 %</b>	<b>(126,151.93)</b>	<b>182,902.66</b>	<b>144.99 %</b>
<b>Total</b>	<b>142 School Federal Projects</b>	<b>0.00</b>	<b>630,747.30</b>	<b>100.00 %</b>	<b>0.00</b>	<b>182,873.07</b>	<b>0.00 %</b>

143 Central Cafeteria		Year-To-Date			Month-To-Date		
Account	Description	Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
<b>Revenues</b>							
43521	Lunch Payments - Children	30,256.26	(38,260.70)	126.46 %	2,521.36	(5,238.85)	207.78 %
43522	Lunch Payments - Adults	10,000.00	(3,612.60)	36.13 %	833.33	(1,471.00)	176.52 %
43523	Income From Breakfast	200.00	0.00	0.00 %	16.67	0.00	0.00 %
44110	Investment Income	22,544.74	(305.54)	1.36 %	1,878.73	(75.25)	4.01 %
46520	School Food Service	8,000.00	0.00	0.00 %	666.67	0.00	0.00 %
46980	Other State Grants	55,741.00	0.00	0.00 %	4,645.08	0.00	0.00 %
47111	USDA School Lunch Program	700,000.00	(162,736.19)	23.25 %	58,333.33	0.00	0.00 %
47112	USDA Commodities	70,804.00	0.00	0.00 %	5,900.33	0.00	0.00 %
47113	Breakfast	700,000.00	(97,312.50)	13.90 %	58,333.33	0.00	0.00 %
47114	USDA - Other	300,600.00	(39,054.29)	12.99 %	25,050.00	(8,188.68)	32.69 %
	<b>Total Revenues</b>	<b>1,898,146.00</b>	<b>(341,281.82)</b>	<b>17.98 %</b>	<b>158,178.83</b>	<b>(14,973.78)</b>	<b>9.47 %</b>
<b>Expenditures</b>							
73100	Food Service	(1,963,146.00)	1,298,487.02	66.14 %	(163,595.50)	259,577.95	158.67 %
	<b>Total Expenditures</b>	<b>(1,963,146.00)</b>	<b>1,298,487.02</b>	<b>66.14 %</b>	<b>(163,595.50)</b>	<b>259,577.95</b>	<b>158.67 %</b>
<b>Total</b>	<b>143 Central Cafeteria</b>	<b>(65,000.00)</b>	<b>957,205.20</b>	<b>1,472.62 %</b>	<b>(5,416.67)</b>	<b>244,604.17</b>	<b>4,515.77</b>

144 School Transportation		Year-To-Date			Month-To-Date		
		Budget Estimate	Actual	% of Budget	Estimate Avg/Mth	Actual	% of Avg
Account	Description						
<b>Revenues</b>							
43531	Transportation - Other State Systems	397,155.00	(289,974.92)	73.01 %	33,096.25	(26,862.06)	81.16 %
	<b>Total Revenues</b>	<b>397,155.00</b>	<b>(289,974.92)</b>	<b>73.01 %</b>	<b>33,096.25</b>	<b>(26,862.06)</b>	<b>81.16 %</b>
<b>Expenditures</b>							
72710	Transportation	(397,155.00)	289,974.92	73.01 %	(33,096.25)	26,862.06	81.16 %
	<b>Total Expenditures</b>	<b>(397,155.00)</b>	<b>289,974.92</b>	<b>73.01 %</b>	<b>(33,096.25)</b>	<b>26,862.06</b>	<b>81.16 %</b>
<b>Total</b>	<b>144</b> School Transportation	<b>0.00</b>	<b>0.00</b>	<b>100.00 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
**Run By:** Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142

Account Number: 000000090212

GL Account: 142-011-11130

Number	Date	Description	Check Type	Status	
32355	12/6/2022	Michele Elliott	Vendor	Void	\$450.00
32361	12/6/2022	Michele Elliott	Vendor	Reconciled	\$450.00
32366	12/14/2022	American Cancer Society	Vendor	Outstanding	\$0.72
32373	12/14/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$2.32
32375	12/14/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$0.40
32388	12/14/2022	Superior Vision Services	Vendor	Outstanding	\$13.67
32394	12/14/2022	TASC	Vendor	Reconciled	\$8.33
32404	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$1,286.45
32414	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$2,974.22
32423	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$1,081.73
32431	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$4.93
32434	12/14/2022	Trenton Special School District-Concord	Vendor	Outstanding	\$639.06
32442	12/14/2022	Trustmark Voluntary Benefit	Vendor	Outstanding	\$7.81
32445	12/14/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$118.43
32451	12/14/2022	Usable Life	Vendor	Reconciled	\$62.86
32459	12/14/2022	USABLE LIFE	Vendor	Reconciled	\$32.73
32472	12/16/2022	Michele Elliott	Vendor	Reconciled	\$303.75

**Totals for Vendor**

<b>Number of Checks:</b>	17
<b>Total Checks:</b>	\$7,437.41
<b>Reconciled Checks:</b>	\$6,326.15
<b>Outstanding Checks:</b>	\$661.26
<b>Void Checks:</b>	\$450.00

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 2/3/2023 9:32 AM  
Run By: Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-011-11130

Account Number: 000000090212

**Totals for 142-011-11130**

**Number of Checks:** 17  
**Total Checks:** \$7,437.41  
**Reconciled Checks:** \$6,326.15  
**Outstanding Checks:** \$661.26  
**Void Checks:** \$450.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
**Run By:** Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-101-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32360	12/6/2022	Trenton Special School District	Vendor	Void	\$450.00
32368	12/14/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$7.78
32380	12/14/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$5.18
32384	12/14/2022	Peabody High School	Vendor	Outstanding	\$4.60
32387	12/14/2022	Superior Vision Services	Vendor	Outstanding	\$31.34
32396	12/14/2022	Tn Child Support	Vendor	Reconciled	\$460.15
32405	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$5,014.89
32416	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$12,563.73
32429	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$3,119.61
32439	12/14/2022	Trenton Special School District-Concord	Vendor	Outstanding	\$2,527.07
32447	12/14/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$238.16
32449	12/14/2022	Usable Life	Vendor	Reconciled	\$61.85
32461	12/14/2022	USABLE LIFE	Vendor	Reconciled	\$91.98
32466	12/16/2022	Amazon Capital Services, Inc.	Vendor	Outstanding	\$2,046.51
32469	12/16/2022	Holly Pillow	Vendor	Reconciled	\$167.50
32473	12/16/2022	Rhonda Summers	Vendor	Outstanding	\$167.50
32474	12/16/2022	Sonya Campbell	Vendor	Reconciled	\$167.50
32475	12/16/2022	Tere Lumley	Vendor	Outstanding	\$167.50

**Totals for Vendor**

**Number of Checks:** 18  
**Total Checks:** \$27,292.85  
**Reconciled Checks:** \$21,898.33  
**Outstanding Checks:** \$4,944.52  
**Void Checks:** \$450.00

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 2/3/2023 9:32 AM  
Run By: Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-101-11130

Account Number: 000000090212

**Totals for 142-101-11130**

<b>Number of Checks:</b>	18
<b>Total Checks:</b>	\$27,292.85
<b>Reconciled Checks:</b>	\$21,898.33
<b>Outstanding Checks:</b>	\$4,944.52
<b>Void Checks:</b>	\$450.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
**Run By:** Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-430-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32363	12/14/2022	AFLAC	Vendor	Outstanding	\$8.30
32367	12/14/2022	American Cancer Society	Vendor	Outstanding	\$0.29
32372	12/14/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$3.72
32374	12/14/2022	Chapter 13 Trustee	Vendor	Reconciled	\$46.78
32377	12/14/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$4.96
32383	12/14/2022	Peabody High School	Vendor	Outstanding	\$3.89
32389	12/14/2022	Superior Vision Services	Vendor	Outstanding	\$37.96
32392	12/14/2022	TASC	Vendor	Reconciled	\$15.36
32397	12/14/2022	Trenton Education Association	Vendor	Reconciled	\$74.31
32410	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$3,516.57
32419	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$11,273.06
32426	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$2,260.99
32437	12/14/2022	Trenton Special School District-Concord	Vendor	Outstanding	\$2,413.64
32443	12/14/2022	Trustmark Voluntary Benefit	Vendor	Outstanding	\$35.11
32446	12/14/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$104.49
32454	12/14/2022	Usable Life	Vendor	Reconciled	\$111.15
32460	12/14/2022	USABLE LIFE	Vendor	Reconciled	\$131.14
32463	12/14/2022	Ymca Of Memphis And	Vendor	Reconciled	\$4.74
32468	12/16/2022	Amazon Capital Services, Inc.	Vendor	Outstanding	\$662.43
32476	12/16/2022	Trenton Special School District	Vendor	Outstanding	\$450.00

**Totals for Vendor**

<b>Number of Checks:</b>	20
<b>Total Checks:</b>	\$21,158.89
<b>Reconciled Checks:</b>	\$17,547.27
<b>Outstanding Checks:</b>	\$3,611.62
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 2/3/2023 9:32 AM  
Run By: Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-430-11130

Account Number: 000000090212

**Totals for 142-430-11130**

**Number of Checks:** 20  
**Total Checks:** \$21,158.89  
**Reconciled Checks:** \$17,547.27  
**Outstanding Checks:** \$3,611.62  
**Void Checks:** \$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
**Run By:** Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-701-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32359	12/6/2022	Trenton Special School District	Vendor	Void	\$139.73
32403	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$103.17
32477	12/16/2022	Trenton Special School District	Vendor	Outstanding	\$103.17

**Totals for Vendor**

<b>Number of Checks:</b>	3
<b>Total Checks:</b>	\$346.07
<b>Reconciled Checks:</b>	\$103.17
<b>Outstanding Checks:</b>	\$103.17
<b>Void Checks:</b>	\$139.73

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 2/3/2023 9:32 AM  
Run By: Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-701-11130

Account Number: 000000090212

**Totals for 142-701-11130**

**Number of Checks:** 3  
**Total Checks:** \$346.07  
**Reconciled Checks:** \$103.17  
**Outstanding Checks:** \$103.17  
**Void Checks:** \$139.73

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
**Run By:** Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-801-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32353	12/6/2022	Jessica Coulston	Vendor	Reconciled	\$80.50
32354	12/6/2022	Michael Allen	Vendor	Reconciled	\$80.50
32470	12/16/2022	J & S Welding Service	Vendor	Outstanding	\$265.00
<b>Totals for Vendor</b>					
<b>Number of Checks:</b>					3
<b>Total Checks:</b>					\$426.00
<b>Reconciled Checks:</b>					\$161.00
<b>Outstanding Checks:</b>					\$265.00
<b>Void Checks:</b>					\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 2/3/2023 9:32 AM  
Run By: Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-801-11130

Account Number: 000000090212

**Totals for 142-801-11130**

<b>Number of Checks:</b>	3
<b>Total Checks:</b>	\$426.00
<b>Reconciled Checks:</b>	\$161.00
<b>Outstanding Checks:</b>	\$265.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
**Run By:** Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-802-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32381	12/14/2022	Peabody High School	Vendor	Outstanding	\$1.01
32386	12/14/2022	Superior Vision Services	Vendor	Outstanding	\$1.57
32398	12/14/2022	Trenton Education Association	Vendor	Reconciled	\$9.12
32407	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$262.75
32422	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$725.78
32425	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$124.36
32433	12/14/2022	Trenton Special School District-Concord	Vendor	Outstanding	\$128.70

**Totals for Vendor**

<b>Number of Checks:</b>	7
<b>Total Checks:</b>	\$1,253.29
<b>Reconciled Checks:</b>	\$1,122.01
<b>Outstanding Checks:</b>	\$131.28
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 2/3/2023 9:32 AM  
Run By: Shannon Parra  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-802-11130

Account Number: 000000090212

**Totals for 142-802-11130**

<b>Number of Checks:</b>	7
<b>Total Checks:</b>	\$1,253.29
<b>Reconciled Checks:</b>	\$1,122.01
<b>Outstanding Checks:</b>	\$131.28
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Bancorp South Checking - Fed Proj 142      Account Number: 000000090212  
GL Account: 142-900-11130

Number	Date	Description	Check Type	Status	
32378	12/14/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$0.98
32402	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$384.04
32418	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$1,274.65
32432	12/14/2022	Trenton Special School District-Concord	Vendor	Outstanding	\$183.18

**Totals for Vendor**

<b>Number of Checks:</b>	4
<b>Total Checks:</b>	\$1,842.85
<b>Reconciled Checks:</b>	\$1,659.67
<b>Outstanding Checks:</b>	\$183.18
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 2/3/2023 9:32 AM  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-900-11130

Account Number: 000000090212

**Totals for 142-900-11130**

<b>Number of Checks:</b>	4
<b>Total Checks:</b>	\$1,842.85
<b>Reconciled Checks:</b>	\$1,659.67
<b>Outstanding Checks:</b>	\$183.18
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-901-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32358	12/6/2022	Trenton Special School District	Vendor	Reconciled	\$190.62
32362	12/14/2022	AFLAC	Vendor	Outstanding	\$104.45
32365	12/14/2022	American Cancer Society	Vendor	Outstanding	\$0.78
32371	12/14/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$5.60
32376	12/14/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$0.38
32391	12/14/2022	Superior Vision Services	Vendor	Outstanding	\$74.79
32393	12/14/2022	TASC	Vendor	Reconciled	\$18.92
32401	12/14/2022	Trenton Education Association	Vendor	Reconciled	\$40.51
32408	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$3,182.58
32420	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$12,663.63
32430	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$4,288.29
32438	12/14/2022	Trenton Special School District-Concord	Vendor	Outstanding	\$2,329.64
32441	12/14/2022	Trustmark Voluntary Benefit	Vendor	Outstanding	\$34.49
32448	12/14/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$99.40
32452	12/14/2022	Usable Life	Vendor	Reconciled	\$66.25
32455	12/14/2022	USABLE LIFE	Vendor	Reconciled	\$155.27
32465	12/16/2022	Amy Allen	Vendor	Reconciled	\$596.25

**Totals for Vendor**

<b>Number of Checks:</b>	17
<b>Total Checks:</b>	\$23,851.85
<b>Reconciled Checks:</b>	\$21,307.70
<b>Outstanding Checks:</b>	\$2,544.15
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-901-11130

Account Number: 000000090212

**Totals for 142-901-11130**

**Number of Checks:** 17  
**Total Checks:** \$23,851.85  
**Reconciled Checks:** \$21,307.70  
**Outstanding Checks:** \$2,544.15  
**Void Checks:** \$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
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Bank Account: Bancorp South Checking - Fed Proj 142      Account Number: 000000090212  
GL Account: 142-911-11130

Number	Date	Description	Check Type	Status	
32412	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$6.76
32415	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$24.09
32428	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$156.91
32440	12/14/2022	Trenton Special School District-Concord	Vendor	Outstanding	\$16.83
32450	12/14/2022	Usable Life	Vendor	Reconciled	\$1.02
32458	12/14/2022	USABLE LIFE	Vendor	Reconciled	\$7.70

**Totals for Vendor**

**Number of Checks:** 6  
**Total Checks:** \$213.31  
**Reconciled Checks:** \$196.48  
**Outstanding Checks:** \$16.83  
**Void Checks:** \$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-911-11130

Account Number: 000000090212

**Totals for 142-911-11130**

**Number of Checks:** 6  
**Total Checks:** \$213.31  
**Reconciled Checks:** \$196.48  
**Outstanding Checks:** \$16.83  
**Void Checks:** \$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-933-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32351	12/6/2022	Ace Building Center	Vendor	Reconciled	\$43.95
32352	12/6/2022	Jd Distributors	Vendor	Reconciled	\$2,019.03
32356	12/6/2022	TFH (USA) Ltd.	Vendor	Reconciled	\$1,649.00
32357	12/6/2022	Trenton Special School District	Vendor	Reconciled	\$27.90
32369	12/14/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$13.55
32379	12/14/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$4.14
32382	12/14/2022	Peabody High School	Vendor	Outstanding	\$0.67
32390	12/14/2022	Superior Vision Services	Vendor	Outstanding	\$48.76
32395	12/14/2022	Tn Child Support	Vendor	Reconciled	\$710.00
32400	12/14/2022	Trenton Education Association	Vendor	Reconciled	\$4.95
32409	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$4,445.56
32413	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$19,329.85
32424	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$1,145.68
32435	12/14/2022	Trenton Special School District-Concord	Vendor	Outstanding	\$2,492.48
32453	12/14/2022	Usable Life	Vendor	Reconciled	\$62.15
32456	12/14/2022	USABLE LIFE	Vendor	Reconciled	\$131.01
32462	12/14/2022	WI SCTF	Vendor	Reconciled	\$200.00
32471	12/16/2022	Jd Distributors	Vendor	Outstanding	\$888.09

**Totals for Vendor**

<b>Number of Checks:</b>	18
<b>Total Checks:</b>	\$33,216.77
<b>Reconciled Checks:</b>	\$29,786.77
<b>Outstanding Checks:</b>	\$3,430.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-933-11130

Account Number: 000000090212

**Totals for 142-933-11130**

<b>Number of Checks:</b>	18
<b>Total Checks:</b>	\$33,216.77
<b>Reconciled Checks:</b>	\$29,786.77
<b>Outstanding Checks:</b>	\$3,430.00
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-944-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32406	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$201.26
32417	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$1,214.97

**Totals for Vendor**

<b>Number of Checks:</b>	2
<b>Total Checks:</b>	\$1,416.23
<b>Reconciled Checks:</b>	\$1,416.23
<b>Outstanding Checks:</b>	\$0.00
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-944-11130

Account Number: 000000090212

**Totals for 142-944-11130**

**Number of Checks:** 2  
**Total Checks:** \$1,416.23  
**Reconciled Checks:** \$1,416.23  
**Outstanding Checks:** \$0.00  
**Void Checks:** \$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
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Bank Account: Bancorp South Checking - Fed Proj 142      Account Number: 000000090212  
GL Account: 142-954-11130

Number	Date	Description	Check Type	Status	
32467	12/16/2022	Amazon Capital Services, Inc.	Vendor	Outstanding	\$157.60

**Totals for Vendor**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$157.60
<b>Reconciled Checks:</b>	\$0.00
<b>Outstanding Checks:</b>	\$157.60
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-954-11130

Account Number: 000000090212

**Totals for 142-954-11130**

<b>Number of Checks:</b>	1
<b>Total Checks:</b>	\$157.60
<b>Reconciled Checks:</b>	\$0.00
<b>Outstanding Checks:</b>	\$157.60
<b>Void Checks:</b>	\$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Bancorp South Checking - Fed Proj 142  
GL Account: 142-955-11130

Account Number: 000000090212

Number	Date	Description	Check Type	Status	
32364	12/14/2022	AFLAC	Vendor	Outstanding	\$35.80
32370	12/14/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$1.67
32385	12/14/2022	Superior Vision Services	Vendor	Outstanding	\$15.33
32399	12/14/2022	Trenton Education Association	Vendor	Reconciled	\$23.48
32411	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$1,594.42
32421	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$5,478.03
32427	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$626.13
32436	12/14/2022	Trenton Special School District-Concord	Vendor	Outstanding	\$821.02
32444	12/14/2022	Trustmark Voluntary Benefit	Vendor	Outstanding	\$63.02
32457	12/14/2022	USABLE LIFE	Vendor	Reconciled	\$27.88
32464	12/14/2022	Ymca Of Memphis And	Vendor	Reconciled	\$48.15

**Totals for Vendor**

<b>Number of Checks:</b>	11
<b>Total Checks:</b>	\$8,734.93
<b>Reconciled Checks:</b>	\$7,799.76
<b>Outstanding Checks:</b>	\$935.17
<b>Void Checks:</b>	\$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Citizens City And County Bank Bus Garage 144  
GL Account: 142-955-11130

Account Number: 000190350001

**Totals for 142-955-11130**

**Number of Checks:** 11  
**Total Checks:** \$8,734.93  
**Reconciled Checks:** \$7,799.76  
**Outstanding Checks:** \$935.17  
**Void Checks:** \$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
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Bank Account: Citizens City And County Bank Bus Garage 144      Account Number: 000190350001

GL Account: 144- -11130

Number	Date	Description	Check Type	Status	
16036	12/14/2022	AFLAC	Vendor	Outstanding	\$60.45
16037	12/14/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$8.05
16038	12/14/2022	Superior Vision Services	Vendor	Outstanding	\$19.96
16039	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$2,241.01
16040	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$9,737.57
16041	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$1,968.14
16042	12/14/2022	Trenton Special School District-Concord	Vendor	Outstanding	\$1,427.16
16043	12/14/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$64.00
16044	12/14/2022	Usable Life	Vendor	Reconciled	\$6.40
16045	12/14/2022	USABLE LIFE	Vendor	Reconciled	\$79.01
16046	12/15/2022	Gibson Connect	Vendor	Void	\$141.56
16047	12/15/2022	Gibson Connect	Vendor	Reconciled	\$141.56
16048	12/31/2022	Gibson Co Utility Dist	Vendor	Outstanding	\$708.66
16049	12/31/2022	Ace Building Center	Vendor	Outstanding	\$8.85
16050	12/31/2022	Best One Tire Of Jackson	Vendor	Outstanding	\$3,667.00
16051	12/31/2022	Central States Bus Sales, Inc.	Vendor	Outstanding	\$1,788.37
16052	12/31/2022	Dalton Vaughn	Vendor	Outstanding	\$100.00
16053	12/31/2022	Hickerson Automotive Group, Inc	Vendor	Outstanding	\$185.82
16054	12/31/2022	Mid-South Bus Center, Inc.	Vendor	Outstanding	\$263.86
16055	12/31/2022	Motor Parts Co Of Milan	Vendor	Outstanding	\$66.96
16056	12/31/2022	Parman Energy Corporation	Vendor	Outstanding	\$905.64
16057	12/31/2022	Rasberry Tire	Vendor	Outstanding	\$2,135.28
16058	12/31/2022	Tag Truck Center Of Jackson	Vendor	Outstanding	\$193.49
16059	12/31/2022	Temple Landscaping, LLC	Vendor	Outstanding	\$195.00
16060	12/31/2022	Thompson Machinery	Vendor	Outstanding	\$289.87
16061	12/31/2022	Trenton Industrial Laundry	Vendor	Outstanding	\$91.82
16062	12/31/2022	Trenton Light & Water Depts.	Vendor	Outstanding	\$377.91

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Regions Bank Cafeteria 143  
GL Account: 144- -11130

Account Number: 0115084308

<b>Number</b>	<b>Date</b>	<b>Description</b>	<b>Check Type</b>	<b>Status</b>	
16063	12/31/2022	Truckpro, LLC	Vendor	Outstanding	\$173.94

**Totals for Vendor**

<b>Number of Checks:</b>	28
<b>Total Checks:</b>	\$27,047.34
<b>Reconciled Checks:</b>	\$14,245.74
<b>Outstanding Checks:</b>	\$12,660.04
<b>Void Checks:</b>	\$141.56

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Regions Bank Cafeteria 143  
GL Account: 144- -11130

Account Number: 0115084308

**Totals for 144- -11130**

**Number of Checks:** 28  
**Total Checks:** \$27,047.34  
**Reconciled Checks:** \$14,245.74  
**Outstanding Checks:** \$12,660.04  
**Void Checks:** \$141.56

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
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Bank Account: Regions Bank Cafeteria 143

Account Number: 0115084308

GL Account: 143- -11130

Number	Date	Description	Check Type	Status	
15487	12/2/2022	All Seasons Refrigeration, LLC	Vendor	Reconciled	\$90.00
15488	12/2/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$99.99
15489	12/2/2022	B & B Fire Protection	Vendor	Reconciled	\$307.50
15490	12/2/2022	Caroline Ideus	Vendor	Reconciled	\$300.00
15491	12/2/2022	Food Rite	Vendor	Outstanding	\$324.15
15492	12/2/2022	Food Rite #10	Vendor	Reconciled	\$231.85
15493	12/2/2022	Grade Results, Inc.	Vendor	Outstanding	\$1,924.19
15494	12/2/2022	Hiland Dairies	Vendor	Reconciled	\$5,675.55
15495	12/2/2022	Jackson Restaurant Supply	Vendor	Reconciled	\$147.48
15496	12/2/2022	Lisa Seiber Garland	Vendor	Reconciled	\$336.50
15497	12/2/2022	Quill Corporation	Vendor	Outstanding	\$241.71
15498	12/2/2022	Samantha Goyret	Vendor	Reconciled	\$300.00
15499	12/2/2022	SNA Depository	Vendor	Reconciled	\$60.00
15500	12/2/2022	Trenton Special School District	Vendor	Reconciled	\$1,172.79
15501	12/2/2022	Volco	Vendor	Reconciled	\$12,643.63
15502	12/2/2022	Weakley Co. Schools	Vendor	Outstanding	\$498.75
15503	12/6/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$72.96
15504	12/6/2022	Food Rite	Vendor	Outstanding	\$67.63
15505	12/6/2022	Lisa Seiber Garland	Vendor	Reconciled	\$225.00
15506	12/6/2022	Volco	Vendor	Reconciled	\$1,924.19
15507	12/14/2022	American Cancer Society	Vendor	Outstanding	\$3.00
15508	12/14/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$25.57
15509	12/14/2022	Chapter 13 Trustee	Vendor	Reconciled	\$119.22
15510	12/14/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$6.28
15511	12/14/2022	Superior Vision Services	Vendor	Outstanding	\$123.75
15512	12/14/2022	TASC	Vendor	Reconciled	\$30.42
15513	12/14/2022	Trenton Special School District	Vendor	Outstanding	\$4,782.53

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Regions Bank Cafeteria 143  
GL Account: 143- -11130

Account Number: 0115084308

Number	Date	Description	Check Type	Status	
15514	12/14/2022	Trenton Special School District	Vendor	Outstanding	\$18,175.79
15515	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$7,828.72
15516	12/14/2022	Trenton Special School District-Concord	Vendor	Outstanding	\$2,508.12
15517	12/14/2022	Trustmark Voluntary Benefit	Vendor	Outstanding	\$52.43
15518	12/14/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$75.70
15519	12/14/2022	Usable Life	Vendor	Reconciled	\$102.32
15520	12/14/2022	USABLE LIFE	Vendor	Reconciled	\$262.20

**Totals for Vendor**

**Number of Checks:** 34  
**Total Checks:** \$60,739.92  
**Reconciled Checks:** \$32,037.87  
**Outstanding Checks:** \$28,702.05  
**Void Checks:** \$0.00

Trenton Special School District  
Bank Account Check Listing By Date

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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 143- -11130

Account Number: 0100033708

**Totals for 143- -11130**

**Number of Checks:** 34  
**Total Checks:** \$60,739.92  
**Reconciled Checks:** \$32,037.87  
**Outstanding Checks:** \$28,702.05  
**Void Checks:** \$0.00

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
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Bank Account: Regions Bank Checking Gen Purpose 141

Account Number: 0100033708

GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
52312	12/6/2022	Ace Building Center	Vendor	Reconciled	\$106.38
52313	12/6/2022	Act Publications	Vendor	Reconciled	\$1,167.75
52314	12/6/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$732.56
52315	12/6/2022	AT & T	Vendor	Reconciled	\$67.26
52316	12/6/2022	B & E Electronics, Inc.	Vendor	Outstanding	\$3,544.46
52317	12/6/2022	Baker Distributing Company	Vendor	Reconciled	\$112.90
52318	12/6/2022	Amy Van Buuren	Vendor	Reconciled	\$720.00
52319	12/6/2022	City Of Trenton	Vendor	Reconciled	\$5,651.11
52320	12/6/2022	Clint Hickerson	Vendor	Outstanding	\$446.75
52321	12/6/2022	Clint Sisco	Vendor	Reconciled	\$726.73
52322	12/6/2022	Dee Ann Mcewen	Vendor	Reconciled	\$446.75
52323	12/6/2022	Dr. Mark Harper	Vendor	Reconciled	\$446.75
52324	12/6/2022	Ena Services, Llc	Vendor	Reconciled	\$491.05
52325	12/6/2022	Food Rite	Vendor	Reconciled	\$17.86
52326	12/6/2022	Gibson Farmers Co-Op	Vendor	Reconciled	\$22.99
52327	12/6/2022	Hickerson Automotive Group, Inc	Vendor	Reconciled	\$67.06
52328	12/6/2022	Judy Blackwell	Vendor	Reconciled	\$943.80
52329	12/6/2022	Justin Weaver	Vendor	Reconciled	\$446.75
52330	12/6/2022	Katie Dinwiddie	Vendor	Reconciled	\$446.75
52331	12/6/2022	Lanny Poteet, Jr	Vendor	Reconciled	\$915.49
52332	12/6/2022	Leann Cherry	Vendor	Reconciled	\$943.80
52333	12/6/2022	Lisa Phillips	Vendor	Reconciled	\$634.92
52334	12/6/2022	Lowe's Of Jackson	Vendor	Outstanding	\$276.62
52335	12/6/2022	Printco Business Forms	Vendor	Reconciled	\$40.00
52336	12/6/2022	Rickey Hooker	Vendor	Reconciled	\$943.80
52337	12/6/2022	Rose Campbell	Vendor	Reconciled	\$943.80
52338	12/6/2022	Ryan Matthews	Vendor	Reconciled	\$13.13

**Trenton Special School District**  
**Bank Account Check Listing By Date**

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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
52339	12/6/2022	System Liquidation	Vendor	Reconciled	\$5,910.00
52340	12/6/2022	Temple Landscaping, LLC	Vendor	Reconciled	\$4,316.00
52341	12/6/2022	Tere Lumley	Vendor	Reconciled	\$500.21
52342	12/6/2022	Terrie Joyner	Vendor	Reconciled	\$1,424.28
52343	12/6/2022	Trane Parts Center	Vendor	Reconciled	\$87.68
52344	12/6/2022	Trenton Gazette	Vendor	Reconciled	\$235.00
52345	12/6/2022	Trenton Industrial Laundry	Vendor	Reconciled	\$37.81
52346	12/6/2022	Trenton Light & Water Depts.	Vendor	Reconciled	\$31,910.92
52347	12/6/2022	Trenton Special School District	Vendor	Reconciled	\$1,773.93
52348	12/6/2022	Trenton Special School District	Vendor	Reconciled	\$8,706.90
52349	12/6/2022	Verizon	Vendor	Reconciled	\$733.94
52350	12/6/2022	Victory 93.7 Wtkb-Fm	Vendor	Reconciled	\$99.00
52351	12/6/2022	Wal-Mart	Vendor	Outstanding	\$146.16
52352	12/6/2022	Wells Fargo Financial Leasing, Inc.	Vendor	Reconciled	\$254.17
52353	12/6/2022	AT & T	Vendor	Reconciled	\$62.98
52354	12/6/2022	Food Rite #10	Vendor	Reconciled	\$35.88
52355	12/6/2022	Greater Gibson Co. Chamber Com	Vendor	Reconciled	\$300.00
52356	12/6/2022	Justin Weaver	Vendor	Reconciled	\$206.25
52357	12/6/2022	Midamerica Books	Vendor	Reconciled	\$933.80
52358	12/12/2022	Trenton Special School District	Vendor	Reconciled	\$6,142.59
52359	12/14/2022	Ace Building Center	Vendor	Reconciled	\$128.53
52360	12/14/2022	Airgas USA, LLC	Vendor	Reconciled	\$121.08
52361	12/14/2022	Alexander Thompson Arnold Pllc	Vendor	Reconciled	\$10,900.00
52362	12/14/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$412.91
52363	12/14/2022	AT & T	Vendor	Reconciled	\$496.02
52364	12/14/2022	Br Supply, Inc	Vendor	Reconciled	\$235.43
52365	12/14/2022	Amy Van Buuren	Vendor	Reconciled	\$1,440.00
52366	12/14/2022	Cortnee Wilkes	Vendor	Reconciled	\$167.50

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
**Run By:** Shannon Parra  
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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
52367	12/14/2022	CQT Flooring	Vendor	Reconciled	\$4,300.00
52368	12/14/2022	Becky Dawson	Vendor	Reconciled	\$106.50
52369	12/14/2022	Ena Services, Llc	Vendor	Reconciled	\$3,221.60
52370	12/14/2022	Gibson Farmers Co-Op	Vendor	Reconciled	\$63.60
52371	12/14/2022	Gibson's Grill	Vendor	Reconciled	\$180.00
52372	12/14/2022	Hickerson Automotive Group, Inc	Vendor	Reconciled	\$48.53
52373	12/14/2022	Jessica Lawson	Vendor	Reconciled	\$331.50
52374	12/14/2022	Kimball Midwest	Vendor	Reconciled	\$27.92
52375	12/14/2022	Lakeside Behavioral Health	Vendor	Reconciled	\$378.00
52376	12/14/2022	LTC Language Solutions	Vendor	Reconciled	\$46.50
52377	12/14/2022	Perma-Bound	Vendor	Reconciled	\$199.61
52378	12/14/2022	Pitney Bowes Bank Inc Reserve Account	Vendor	Reconciled	\$800.00
52379	12/14/2022	Printco Business Forms	Vendor	Reconciled	\$720.00
52380	12/14/2022	Sam's Club	Vendor	Outstanding	\$287.70
52381	12/14/2022	Shannon Parra	Vendor	Reconciled	\$85.50
52382	12/14/2022	Andrea Staser	Vendor	Reconciled	\$106.50
52383	12/14/2022	Tim Haney	Vendor	Reconciled	\$621.75
52384	12/14/2022	Tina Miller	Vendor	Outstanding	\$331.50
52385	12/14/2022	Tracy Simmons	Vendor	Outstanding	\$601.48
52386	12/14/2022	Trane Parts Center	Vendor	Reconciled	\$384.50
52387	12/14/2022	Trenton Industrial Laundry	Vendor	Reconciled	\$37.81
52388	12/14/2022	Trenton Special School District-Concord	Vendor	Void	\$21.57
52389	12/14/2022	Tricia Wozny	Vendor	Reconciled	\$106.50
52390	12/14/2022	Verizon	Vendor	Outstanding	\$31.96
52391	12/14/2022	Wal-Mart Capital One	Vendor	Outstanding	\$29.19
52392	12/14/2022	Words For Life Speech	Vendor	Reconciled	\$4,275.00
52393	12/14/2022	Zonar Systems	Vendor	Reconciled	\$2,841.60
52394	12/14/2022	AFLAC	Vendor	Outstanding	\$82.67

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
**Run By:** Shannon Parra  
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Bank Account: Regions Bank Checking Gen Purpose 141      Account Number: 0100033708  
GL Account: 141- -11130

Number	Date	Description	Check Type	Status	
52395	12/14/2022	American Cancer Society	Vendor	Outstanding	\$30.21
52396	12/14/2022	BLUECROSS BLUESHIELD	Vendor	Reconciled	\$141.16
52397	12/14/2022	Centennial Bank	Vendor	Reconciled	\$490,124.58
52398	12/14/2022	General Sessions Court Clerk	Vendor	Reconciled	\$666.82
52399	12/14/2022	Gibson Co Imagination Library	Vendor	Reconciled	\$134.43
52400	12/14/2022	HORACE MANN INSURANCE COMPANY	Vendor	Reconciled	\$543.73
52401	12/14/2022	Peabody High School	Vendor	Outstanding	\$109.83
52402	12/14/2022	Superior Vision Services	Vendor	Outstanding	\$1,106.05
52403	12/14/2022	TASC	Vendor	Reconciled	\$1,763.59
52404	12/14/2022	Tn Child Support	Vendor	Reconciled	\$1,876.85
52405	12/14/2022	Trenton Education Association	Vendor	Reconciled	\$2,276.37
52406	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$1,203.63
52407	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$103,490.10
52408	12/14/2022	Trenton Special School District	Vendor	Reconciled	\$30.07
52409	12/14/2022	Trustmark Voluntary Benefit	Vendor	Outstanding	\$1,121.48
52410	12/14/2022	TSA Consulting Group, Inc.	Vendor	Reconciled	\$5,423.82
52411	12/14/2022	Usable Life	Vendor	Reconciled	\$1,816.65
52412	12/14/2022	USABLE LIFE	Vendor	Reconciled	\$4,918.18
52413	12/14/2022	Ymca Of Memphis And	Vendor	Reconciled	\$739.31
52414	12/15/2022	Ace Building Center	Vendor	Reconciled	\$119.81
52415	12/15/2022	Amazon Capital Services, Inc.	Vendor	Reconciled	\$53.96
52416	12/15/2022	Cdw Government, Inc	Vendor	Reconciled	\$1,135.74
52417	12/15/2022	Gibson Connect	Vendor	Reconciled	\$209.95
52418	12/15/2022	Hickerson Automotive Group, Inc	Vendor	Reconciled	\$21.57
52419	12/15/2022	MakerBot	Vendor	Outstanding	\$456.63
52420	12/15/2022	Sam's Club	Vendor	Outstanding	\$0.08
52421	12/15/2022	Trenton Rotary Club	Vendor	Outstanding	\$133.00
52422	12/15/2022	Uline	Vendor	Reconciled	\$100.11

**Trenton Special School District**  
**Bank Account Check Listing By Date**

**Run At:** 2/3/2023 9:32 AM  
**Run By:** Shannon Parra  
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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

Number	Date	Description	Check Type	Status	
52423	12/16/2022	Trenton Special School District	Vendor	Reconciled	\$2,046.09

**Totals for Vendor**

<b>Number of Checks:</b>	112
<b>Total Checks:</b>	\$741,098.98
<b>Reconciled Checks:</b>	\$732,341.64
<b>Outstanding Checks:</b>	\$8,735.77
<b>Void Checks:</b>	\$21.57

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 2/3/2023 9:32 AM  
Run By: Shannon Parra  
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Bank Account: Regions Bank Checking Gen Purpose 141  
GL Account: 141- -11130

Account Number: 0100033708

**Totals for 141- -11130**

**Number of Checks:** 112  
**Total Checks:** \$741,098.98  
**Reconciled Checks:** \$732,341.64  
**Outstanding Checks:** \$8,735.77  
**Void Checks:** \$21.57

Trenton Special School District  
Bank Account Check Listing By Date

Run At: 2/3/2023 9:32 AM  
Run By: Shannon Parra  
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Bank Account: Regions Bank Checking Gen Purpose 141

Account Number: 0100033708

**Grand Totals**

<b>Number of Checks:</b>	301
<b>Total Checks:</b>	\$956,234.29
<b>Reconciled Checks:</b>	\$887,949.79
<b>Outstanding Checks:</b>	\$67,081.64
<b>Void Checks:</b>	\$1,202.86

Run Date: 12/6/2022 5:51:02PM

## Trenton Elementary School

Balance Sheet Report  
Through 11/30/2022

Report Name: aaBalanceSheet.rpt

		General	Restricted	Food Service	Total
<b>Assets</b>					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	45,663.35	26,288.77	0.00	71,952.12
	<b>Total Assets</b>	<b>\$45,663.35</b>	<b>\$26,288.77</b>	<b>\$0.00</b>	<b>\$71,952.12</b>
<b>Liabilities</b>					
91	General fund balance	-42,313.72	0.00	0.00	-42,313.72
	<b>Total Liabilities</b>	<b>-\$42,313.72</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$42,313.72</b>
<b>Revenues</b>					
304	Pictures	-5,327.00	0.00	0.00	-5,327.00
306	Fundraising	-19,840.00	0.00	0.00	-19,840.00
313	Instructional Supplies	-1,171.63	0.00	0.00	-1,171.63
318	General Supplies	-56.00	0.00	0.00	-56.00
320	Interest	-94.77	0.00	0.00	-94.77
321	Board Allocations	3,863.90	0.00	0.00	3,863.90
323	Book Orders	-151.92	0.00	0.00	-151.92
	<b>Total Revenues</b>	<b>-\$22,777.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$22,777.42</b>
<b>Expenditures</b>					
411	Folders	797.50	0.00	0.00	797.50
412	Office Supplies	2,015.43	0.00	0.00	2,015.43
418	General Supplies	68.80	0.00	0.00	68.80
421	Instructional Supplies	191.98	0.00	0.00	191.98
423	Book Orders	186.38	0.00	0.00	186.38
429	Copy Machines	3,045.62	0.00	0.00	3,045.62
496	Fundraiser	12,323.80	0.00	0.00	12,323.80
499	Miscellaneous	798.28	0.00	0.00	798.28
	<b>Total Expenditures</b>	<b>\$19,427.79</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$19,427.79</b>
<b>Restricted Accounts</b>					
804	Library	0.00	-5,529.68	0.00	-5,529.68
805	Accelerated Reader - AR	0.00	0.00	0.00	0.00
811	Fine Arts	0.00	-103.40	0.00	-103.40
814	Computer Lab	0.00	-2,102.54	0.00	-2,102.54
815	PATT	0.00	0.00	0.00	0.00
816	Physical Education	0.00	-1,959.47	0.00	-1,959.47
817	Guidance	0.00	-18.36	0.00	-18.36
818	K - 4 Families	0.00	-14.10	0.00	-14.10
819	Yearbook	0.00	-2,731.72	0.00	-2,731.72
825	Destination Imagination (DI)	0.00	-404.03	0.00	-404.03
826	Student Rewards	0.00	-2,653.30	0.00	-2,653.30
827	Basketball	0.00	-1,294.49	0.00	-1,294.49
828	Read to Be Ready	0.00	0.00	0.00	0.00
829	Do Right	0.00	-8,914.36	0.00	-8,914.36
830	PreK SPED	0.00	-94.02	0.00	-94.02
831	Chrome Book Fees	0.00	-29.00	0.00	-29.00
835	STEM	0.00	-440.30	0.00	-440.30
	<b>Total Restricted Accounts</b>	<b>\$0.00</b>	<b>-\$26,288.77</b>	<b>\$0.00</b>	<b>-\$26,288.77</b>
	<b>Grand Totals :</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

## Trenton Rosenwald Middle School

Run Date: 12/6/2022 6:08:25PM

Balance Sheet Report  
Through 11/30/2022

Report Name: aaBalanceSheet.rpt

		General	Restricted	Food Service	Total
<b>Assets</b>					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	22,705.63	100,710.46	0.00	123,416.09
21	CD#403819 - Security Bank	0.00	10,030.44	0.00	10,030.44
<b>Total Assets</b>		<b>\$22,705.63</b>	<b>\$110,740.90</b>	<b>\$0.00</b>	<b>\$133,446.53</b>
<b>Liabilities</b>					
91	General fund balance	-21,711.19	0.00	0.00	-21,711.19
<b>Total Liabilities</b>		<b>\$-21,711.19</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-21,711.19</b>
<b>Revenues</b>					
298	Cookie Dough Fundraiser	-20,143.50	0.00	0.00	-20,143.50
307	Start Up Money	-13,000.00	0.00	0.00	-13,000.00
308	Vending Machines	-123.98	0.00	0.00	-123.98
318	Student Snacks	-10,160.00	0.00	0.00	-10,160.00
320	Interest	-148.18	0.00	0.00	-148.18
323	Student Incentive	-386.92	0.00	0.00	-386.92
325	Board Allocations	-7,750.29	0.00	0.00	-7,750.29
<b>Total Revenues</b>		<b>\$-51,712.87</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-51,712.87</b>
<b>Expenditures</b>					
299	Cookie Dough Fundraiser	12,033.40	0.00	0.00	12,033.40
406	Cookie Dough Fundraiser	716.50	0.00	0.00	716.50
411	Start Up Money	13,000.00	0.00	0.00	13,000.00
412	Office Supplies	2,674.16	0.00	0.00	2,674.16
413	PBIS -ROAR STORE	2,899.33	0.00	0.00	2,899.33
414	Equipment & Repairs	2,833.69	0.00	0.00	2,833.69
419	Instructional Supplies	3,468.95	0.00	0.00	3,468.95
498	Student Snacks	4,098.97	0.00	0.00	4,098.97
500	Miscellaneous	922.63	0.00	0.00	922.63
556	Student Incentive	8,070.80	0.00	0.00	8,070.80
<b>Total Expenditures</b>		<b>\$50,718.43</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50,718.43</b>
<b>Restricted Accounts</b>					
510	Student Council	0.00	-3,953.31	0.00	-3,953.31
511	Athletic Concessions	0.00	-3,417.29	0.00	-3,417.29
512	Book Damage Fees	0.00	-967.96	0.00	-967.96
514	Chromebook fees	0.00	-948.00	0.00	-948.00
555	FCA	0.00	-46.00	0.00	-46.00
557	Art	0.00	-153.28	0.00	-153.28
558	Scholastic Reading Club	0.00	-8.25	0.00	-8.25
602	Cheerleader	0.00	-2,700.69	0.00	-2,700.69
610	Library	0.00	-826.50	0.00	-826.50
611	Accelerated Reader	0.00	-913.68	0.00	-913.68
613	All Athletics Interest	0.00	-186.16	0.00	-186.16
614	Baseball	0.00	-2,375.26	0.00	-2,375.26
615	Basketball	0.00	-10,874.08	0.00	-10,874.08
616	Football	0.00	-22,124.85	0.00	-22,124.85
617	Soccer	0.00	-8,656.86	0.00	-8,656.86
618	Softball	0.00	-3,561.25	0.00	-3,561.25
619	Volleyball	0.00	-4,087.31	0.00	-4,087.31
800	Coding Grant	0.00	-1,500.00	0.00	-1,500.00
801	Beta Club	0.00	-2,353.57	0.00	-2,353.57

**Trenton Rosenwald Middle School**

Run Date: 12/6/2022 6:08:25PM

Report Name: aaBalanceSheet.rpt

Balance Sheet Report  
Through 11/30/2022

		General	Restricted	Food Service	Total
802	STEM	0.00	-508.23	0.00	-508.23
803	Special Olympics	0.00	-205.03	0.00	-205.03
904	Band	0.00	-28,443.01	0.00	-28,443.01
905	Leigh Boyce Memorial Fund	0.00	-7,471.20	0.00	-7,471.20
906	Annual	0.00	-2,659.13	0.00	-2,659.13
909	Leigh Boyce Scholarship Fund	0.00	-2,000.00	0.00	-2,000.00
<b>Total Restricted Accounts</b>		<b>\$0.00</b>	<b>\$-110,740.90</b>	<b>\$0.00</b>	<b>\$-110,740.90</b>
<b>Grand Totals :</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

## Peabody High School

Balance Sheet Report  
Through 11/30/2022

		General	Restricted	Food Service	Total
<b>Assets</b>					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	21,918.38	220,627.88	0.00	242,546.26
<b>Total Assets</b>		<b>\$21,918.38</b>	<b>\$220,627.88</b>	<b>\$0.00</b>	<b>\$242,546.26</b>
<b>Liabilities</b>					
91	General fund balance	-26,259.25	0.00	0.00	-26,259.25
<b>Total Liabilities</b>		<b>\$-26,259.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-26,259.25</b>
<b>Revenues</b>					
300	Start-up Change	-31,550.00	0.00	0.00	-31,550.00
304.3	Pepsi Machine	-1,800.00	0.00	0.00	-1,800.00
304.4	Graham Snack Foods	-923.09	0.00	0.00	-923.09
307	Donations	-65.08	0.00	0.00	-65.08
321	Board Allocations	-3,819.31	0.00	0.00	-3,819.31
333	Safety & Security	-970.00	0.00	0.00	-970.00
355	Student Incentive	-625.00	0.00	0.00	-625.00
<b>Total Revenues</b>		<b>\$-39,752.48</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-39,752.48</b>
<b>Expenditures</b>					
400	Start-up Change	31,550.00	0.00	0.00	31,550.00
411	Admin Supplies & Materials	762.37	0.00	0.00	762.37
420	Other Admin Expenditures	2,074.38	0.00	0.00	2,074.38
421	Instructional Supplies & Materials	850.55	0.00	0.00	850.55
426	Copy Machine	2,969.00	0.00	0.00	2,969.00
449	Equipment	1,599.99	0.00	0.00	1,599.99
455	Student Incentive	605.81	0.00	0.00	605.81
459	Other Expenditures	3,681.25	0.00	0.00	3,681.25
<b>Total Expenditures</b>		<b>\$44,093.35</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$44,093.35</b>
<b>Restricted Accounts</b>					
601	All Athletics	0.00	-50,176.88	0.00	-50,176.88
701	Class of 2023	0.00	-578.00	0.00	-578.00
704	Class of 2026	0.00	-36.83	0.00	-36.83
801	Beta Club	0.00	-2,961.88	0.00	-2,961.88
802	FFA Club	0.00	-14,236.34	0.00	-14,236.34
803	Speech & Debate Club	0.00	-2,438.99	0.00	-2,438.99
811	Math Club	0.00	-9.65	0.00	-9.65
813	History Club	0.00	-1.60	0.00	-1.60
814	Pep Club	0.00	-739.59	0.00	-739.59
821	Junior Rotary	0.00	-954.27	0.00	-954.27
822	HOSA	0.00	-535.88	0.00	-535.88
824	Future Teachers of America	0.00	0.00	0.00	0.00
825	Girls & Boys State	0.00	-33,248.74	0.00	-33,248.74
827	Peabody Pals	0.00	-740.18	0.00	-740.18
828	STEM Club	0.00	-3,492.59	0.00	-3,492.59
829	21 Plus Club	0.00	-5,569.96	0.00	-5,569.96
831	Peabody Rock Ensemble	0.00	-761.79	0.00	-761.79
832	AP - Advance Placement	0.00	-2,357.00	0.00	-2,357.00
833	SAT Exam	0.00	-15.00	0.00	-15.00
840	Prom	0.00	-9,285.05	0.00	-9,285.05
901	Library	0.00	-99.28	0.00	-99.28

**Peabody High School**

Balance Sheet Report  
Through 11/30/2022

	General	Restricted	Food Service	Total	
902	Cheerleaders	0.00	-7,731.44	0.00	-7,731.44
903	School Annuals	0.00	-10,393.78	0.00	-10,393.78
904	Band	0.00	-13,275.59	0.00	-13,275.59
906	Student Council	0.00	-897.26	0.00	-897.26
907	Art	0.00	-962.18	0.00	-962.18
908	Special Olympics	0.00	-150.18	0.00	-150.18
911	St. Jude	0.00	-1,656.27	0.00	-1,656.27
915	Project Inspire	0.00	-16.15	0.00	-16.15
916	Chromebook	0.00	-441.78	0.00	-441.78
931	Operating Account Donations	0.00	-17,588.49	0.00	-17,588.49
932	Football Donations	0.00	-18,306.26	0.00	-18,306.26
933	Girls Basketball Donations	0.00	-2,119.51	0.00	-2,119.51
934	Boys Basketball Donations	0.00	-3,618.69	0.00	-3,618.69
935	Baseball Donations	0.00	-2,896.82	0.00	-2,896.82
936	Golf Donations	0.00	-1,029.25	0.00	-1,029.25
938	Soccer Donations	0.00	-859.39	0.00	-859.39
939	Softball Donations	0.00	-2,234.03	0.00	-2,234.03
940	Tennis Donations	0.00	-1,588.08	0.00	-1,588.08
941	Volleyball Donations	0.00	-3,211.11	0.00	-3,211.11
942	Track & Field	0.00	-893.24	0.00	-893.24
950	Football Donation / Quarterback	0.00	-2,518.88	0.00	-2,518.88
	<b>Total Restricted Accounts</b>	<b>\$0.00</b>	<b>\$-220,627.88</b>	<b>\$0.00</b>	<b>\$-220,627.88</b>
	<b>Grand Totals :</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Run Date: 1/5/2023 9:27:10PM

**Trenton Elementary School**Balance Sheet Report  
Through 12/31/2022

Report Name: aaBalanceSheet.rpt

		General	Restricted	Food Service	Total
<b>Assets</b>					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	44,554.88	24,381.28	0.00	68,936.16
<b>Total Assets</b>		<b>\$44,554.88</b>	<b>\$24,381.28</b>	<b>\$0.00</b>	<b>\$68,936.16</b>
<b>Liabilities</b>					
91	General fund balance	-42,313.72	0.00	0.00	-42,313.72
<b>Total Liabilities</b>		<b>\$-42,313.72</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-42,313.72</b>
<b>Revenues</b>					
304	Pictures	-5,327.00	0.00	0.00	-5,327.00
306	Fundraising	-19,840.00	0.00	0.00	-19,840.00
313	Instructional Supplies	-1,171.63	0.00	0.00	-1,171.63
318	General Supplies	-56.00	0.00	0.00	-56.00
320	Interest	-114.60	0.00	0.00	-114.60
321	Board Allocations	3,738.90	0.00	0.00	3,738.90
323	Book Orders	-151.92	0.00	0.00	-151.92
<b>Total Revenues</b>		<b>\$-22,922.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-22,922.25</b>
<b>Expenditures</b>					
411	Folders	797.50	0.00	0.00	797.50
412	Office Supplies	2,015.43	0.00	0.00	2,015.43
418	General Supplies	68.80	0.00	0.00	68.80
421	Instructional Supplies	191.98	0.00	0.00	191.98
423	Book Orders	186.38	0.00	0.00	186.38
429	Copy Machines	4,153.12	0.00	0.00	4,153.12
496	Fundraiser	12,323.80	0.00	0.00	12,323.80
499	Miscellaneous	944.08	0.00	0.00	944.08
<b>Total Expenditures</b>		<b>\$20,681.09</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$20,681.09</b>
<b>Restricted Accounts</b>					
804	Library	0.00	-5,529.68	0.00	-5,529.68
805	Accelerated Reader - AR	0.00	0.00	0.00	0.00
811	Fine Arts	0.00	-103.40	0.00	-103.40
814	Computer Lab	0.00	-2,102.54	0.00	-2,102.54
815	PATT	0.00	0.00	0.00	0.00
816	Physical Education	0.00	-1,959.47	0.00	-1,959.47
817	Guidance	0.00	-18.36	0.00	-18.36
818	K - 4 Families	0.00	-14.10	0.00	-14.10
819	Yearbook	0.00	-2,731.72	0.00	-2,731.72
825	Destination Imagination (DI)	0.00	-404.03	0.00	-404.03
826	Student Rewards	0.00	-2,610.29	0.00	-2,610.29
827	Basketball	0.00	-1,587.49	0.00	-1,587.49
828	Read to Be Ready	0.00	0.00	0.00	0.00
829	Do Right	0.00	-6,863.95	0.00	-6,863.95
830	PreK SPED	0.00	-94.02	0.00	-94.02
831	Chrome Book Fees	0.00	-29.00	0.00	-29.00
835	STEM	0.00	-333.23	0.00	-333.23
<b>Total Restricted Accounts</b>		<b>\$0.00</b>	<b>\$-24,381.28</b>	<b>\$0.00</b>	<b>\$-24,381.28</b>
<b>Grand Totals :</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

## Trenton Rosenwald Middle School

Run Date: 1/5/2023 9:35:59PM

Report Name: aaBalanceSheet.rpt

Balance Sheet Report  
Through 12/31/2022

		General	Restricted	Food Service	Total
<b>Assets</b>					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	20,822.80	92,136.45	0.00	112,959.25
21	CD#403819 - Security Bank	0.00	10,030.44	0.00	10,030.44
<b>Total Assets</b>		<b>\$20,822.80</b>	<b>\$102,166.89</b>	<b>\$0.00</b>	<b>\$122,989.69</b>
<b>Liabilities</b>					
91	General fund balance	-21,711.19	0.00	0.00	-21,711.19
<b>Total Liabilities</b>		<b>-\$21,711.19</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$21,711.19</b>
<b>Revenues</b>					
298	Cookie Dough Fundraiser	-20,143.50	0.00	0.00	-20,143.50
307	Start Up Money	-14,950.00	0.00	0.00	-14,950.00
308	Vending Machines	-123.98	0.00	0.00	-123.98
318	Student Snacks	-11,588.13	0.00	0.00	-11,588.13
320	Interest	-182.01	0.00	0.00	-182.01
323	Student Incentive	-728.92	0.00	0.00	-728.92
325	Board Allocations	-7,750.29	0.00	0.00	-7,750.29
<b>Total Revenues</b>		<b>-\$55,466.83</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>-\$55,466.83</b>
<b>Expenditures</b>					
299	Cookie Dough Fundraiser	12,033.40	0.00	0.00	12,033.40
406	Cookie Dough Fundraiser	716.50	0.00	0.00	716.50
411	Start Up Money	14,950.00	0.00	0.00	14,950.00
412	Office Supplies	3,053.72	0.00	0.00	3,053.72
413	PBIS -ROAR STORE	2,899.33	0.00	0.00	2,899.33
414	Equipment & Repairs	3,607.23	0.00	0.00	3,607.23
419	Instructional Supplies	3,848.60	0.00	0.00	3,848.60
498	Student Snacks	5,023.24	0.00	0.00	5,023.24
500	Miscellaneous	1,720.58	0.00	0.00	1,720.58
556	Student Incentive	8,502.62	0.00	0.00	8,502.62
<b>Total Expenditures</b>		<b>\$56,355.22</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$56,355.22</b>
<b>Restricted Accounts</b>					
510	Student Council	0.00	-3,619.08	0.00	-3,619.08
511	Athletic Concessions	0.00	-5,418.62	0.00	-5,418.62
512	Book Damage Fees	0.00	-967.96	0.00	-967.96
514	Chromebook fees	0.00	-1,046.00	0.00	-1,046.00
555	FCA	0.00	-46.00	0.00	-46.00
557	Art	0.00	-153.28	0.00	-153.28
558	Scholastic Reading Club	0.00	-8.25	0.00	-8.25
602	Cheerleader	0.00	-2,325.69	0.00	-2,325.69
610	Library	0.00	-600.64	0.00	-600.64
611	Accelerated Reader	0.00	-913.68	0.00	-913.68
613	All Athletics Interest	0.00	-186.16	0.00	-186.16
614	Baseball	0.00	-2,155.52	0.00	-2,155.52
615	Basketball	0.00	-14,849.36	0.00	-14,849.36
616	Football	0.00	-16,000.04	0.00	-16,000.04
617	Soccer	0.00	-8,552.91	0.00	-8,552.91
618	Softball	0.00	-3,561.25	0.00	-3,561.25
619	Volleyball	0.00	-4,087.31	0.00	-4,087.31
800	Coding Grant	0.00	-1,500.00	0.00	-1,500.00
801	Beta Club	0.00	-1,645.82	0.00	-1,645.82

**Trenton Rosenwald Middle School**

Run Date: 1/5/2023 9:35:59PM

Report Name: aaBalanceSheet.rpt

Balance Sheet Report  
Through 12/31/2022

		General	Restricted	Food Service	Total
802	STEM	0.00	-1,032.15	0.00	-1,032.15
803	Special Olympics	0.00	-205.03	0.00	-205.03
904	Band	0.00	-20,581.45	0.00	-20,581.45
905	Leigh Boyce Memorial Fund	0.00	-7,471.20	0.00	-7,471.20
906	Annual	0.00	-3,239.49	0.00	-3,239.49
909	Leigh Boyce Scholarship Fund	0.00	-2,000.00	0.00	-2,000.00
<b>Total Restricted Accounts</b>		<b>\$0.00</b>	<b>\$-102,166.89</b>	<b>\$0.00</b>	<b>\$-102,166.89</b>
<b>Grand Totals :</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**Peabody High School**

Balance Sheet Report  
Through 12/31/2022

		General	Restricted	Food Service	Total
<b>Assets</b>					
11	Cash on hand	0.00	0.00	0.00	0.00
12	Cash in banks - checking	23,274.38	206,726.57	0.00	230,000.95
<b>Total Assets</b>		<b>\$23,274.38</b>	<b>\$206,726.57</b>	<b>\$0.00</b>	<b>\$230,000.95</b>
<b>Liabilities</b>					
91	General fund balance	-26,259.25	0.00	0.00	-26,259.25
<b>Total Liabilities</b>		<b>\$-26,259.25</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-26,259.25</b>
<b>Revenues</b>					
300	Start-up Change	-36,350.00	0.00	0.00	-36,350.00
304.3	Pepsi Machine	-2,160.00	0.00	0.00	-2,160.00
304.4	Graham Snack Foods	-923.09	0.00	0.00	-923.09
307	Donations	-65.08	0.00	0.00	-65.08
321	Board Allocations	-6,878.63	0.00	0.00	-6,878.63
333	Safety & Security	-970.00	0.00	0.00	-970.00
355	Student Incentive	-625.00	0.00	0.00	-625.00
<b>Total Revenues</b>		<b>\$-47,971.80</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$-47,971.80</b>
<b>Expenditures</b>					
400	Start-up Change	36,350.00	0.00	0.00	36,350.00
411	Admin Supplies & Materials	825.01	0.00	0.00	825.01
420	Other Admin Expenditures	2,574.38	0.00	0.00	2,574.38
421	Instructional Supplies & Materials	850.55	0.00	0.00	850.55
426	Copy Machine	4,191.40	0.00	0.00	4,191.40
449	Equipment	1,599.99	0.00	0.00	1,599.99
455	Student Incentive	872.64	0.00	0.00	872.64
459	Other Expenditures	3,692.70	0.00	0.00	3,692.70
<b>Total Expenditures</b>		<b>\$50,956.67</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50,956.67</b>
<b>Restricted Accounts</b>					
601	All Athletics	0.00	-52,931.25	0.00	-52,931.25
701	Class of 2023	0.00	-9.00	0.00	-9.00
704	Class of 2026	0.00	-36.83	0.00	-36.83
801	Beta Club	0.00	-2,989.57	0.00	-2,989.57
802	FFA Club	0.00	-12,683.86	0.00	-12,683.86
803	Speech & Debate Club	0.00	-1,500.23	0.00	-1,500.23
811	Math Club	0.00	-9.65	0.00	-9.65
813	History Club	0.00	-1.60	0.00	-1.60
814	Pep Club	0.00	-395.55	0.00	-395.55
821	Junior Rotary	0.00	-954.27	0.00	-954.27
822	HOSA	0.00	-275.88	0.00	-275.88
824	Future Teachers of America	0.00	0.00	0.00	0.00
825	Girls & Boys State	0.00	-33,248.74	0.00	-33,248.74
827	Peabody Pals	0.00	-740.18	0.00	-740.18
828	STEM Club	0.00	-3,334.81	0.00	-3,334.81
829	21 Plus Club	0.00	-5,569.96	0.00	-5,569.96
831	Peabody Rock Ensemble	0.00	-451.10	0.00	-451.10
832	AP - Advance Placement	0.00	-2,392.00	0.00	-2,392.00
833	SAT Exam	0.00	-15.00	0.00	-15.00
840	Prom	0.00	-6,789.73	0.00	-6,789.73
901	Library	0.00	-99.28	0.00	-99.28

Peabody High School

Run Date: 1/6/2023 2:40:27PM

Report Name: aaBalanceSheet.rpt

Balance Sheet Report  
Through 12/31/2022

	General	Restricted	Food Service	Total	
902	Cheerleaders	0.00	-5,324.01	0.00	-5,324.01
903	School Annuals	0.00	-10,623.78	0.00	-10,623.78
904	Band	0.00	-7,163.89	0.00	-7,163.89
906	Student Council	0.00	-897.26	0.00	-897.26
907	Art	0.00	-922.18	0.00	-922.18
908	Special Olympics	0.00	-894.50	0.00	-894.50
911	St. Jude	0.00	-1,656.27	0.00	-1,656.27
915	Project Inspire	0.00	-16.15	0.00	-16.15
916	Chromebook	0.00	-441.78	0.00	-441.78
931	Operating Account Donations	0.00	-17,588.49	0.00	-17,588.49
932	Football Donations	0.00	-16,576.30	0.00	-16,576.30
933	Girls Basketball Donations	0.00	-1,689.86	0.00	-1,689.86
934	Boys Basketball Donations	0.00	-2,863.06	0.00	-2,863.06
935	Baseball Donations	0.00	-3,013.82	0.00	-3,013.82
936	Golf Donations	0.00	-1,029.25	0.00	-1,029.25
938	Soccer Donations	0.00	-759.39	0.00	-759.39
939	Softball Donations	0.00	-2,234.03	0.00	-2,234.03
940	Tennis Donations	0.00	-1,588.08	0.00	-1,588.08
941	Volleyball Donations	0.00	-3,603.86	0.00	-3,603.86
942	Track & Field	0.00	-893.24	0.00	-893.24
950	Football Donation / Quarterback	0.00	-2,518.88	0.00	-2,518.88
	<b>Total Restricted Accounts</b>	<b>\$0.00</b>	<b>\$-206,726.57</b>	<b>\$0.00</b>	<b>\$-206,726.57</b>
	<b>Grand Totals :</b>	<b>\$0.00</b>	<b>-\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>



**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS**

**TRENTON, TENNESSEE**

**FINANCIAL STATEMENTS**

**JUNE 30, 2022**

**TRENTON SPECIAL SCHOOL DISTRICT – INTERNAL SCHOOL FUNDS  
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**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
ROSTER OF PUBLICLY ELECTED OFFICIALS  
For the Fiscal Year Ended June 30, 2022**

Tim Haney, Director of Schools and Management

Mark Harper, Chairman  
Justin Weaver, Vice Chairman  
Dee Ann McEwen  
Clint Hickerson  
Katie Dinwiddie



## Independent Auditor's Report

Board of Education and Management  
Trenton Special School District, Internal School Funds  
Trenton, Tennessee

### ***Report on the Audit of the Financial Statements***

#### ***Opinions***

We have audited the accompanying combined balance sheet – regulatory basis of Trenton Special School District- Internal School Funds, as of June 30, 2022, and the related combined statement of revenues, expenditures, and changes in fund balances – regulatory basis for the year then ended, and the related notes to the financial statements, which collectively comprise Trenton Special School District-Internal School Funds' basic financial statements, as listed in the table of contents. We also have audited the individual school balance sheets – regulatory basis, and the individual school statements of revenues, expenditures, and changes in fund balances – regulatory basis presented as supplementary information in the accompanying financial statements as of and for the year ended June 30, 2022, as listed in the table of contents.

#### ***Unmodified Opinions on Regulatory Basis of Accounting***

In our opinion, the accompanying combined financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Trenton Special School District- Internal School Funds as of June 30, 2022, and the related revenues, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 1. In addition, in our opinion, the accompanying individual school financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances of Trenton Special School Districts'- Internal School Funds as of June 30, 2022, and the related revenues, expenditures and changes in fund balances for the year then ended, in accordance with the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual* described in Note 1.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Trenton Special School District- Internal School Funds as of June 30, 2022, or the changes in financial position for the year then ended.

## ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Trenton Special School District- Internal School Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by Trenton Special School District- Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of Tennessee. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

## ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of *the Tennessee Internal School Uniform Accounting Policy Manual*, as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Trenton Special School District- Internal School Funds' internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Trenton Special School District- Internal School Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the combined financial statements – regulatory basis that collectively comprise the Trenton Special School District- Internal School Funds' basic financial statements. In addition, our audit was conducted for the purpose of forming an opinion on the individual school financial statements – regulatory basis, presented as supplementary information. The Schedule of Interfund Transfers, Schedule of Salary Supplements, and Schedule of Insurance Coverage, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements – regulatory basis of the schools. As described in Note 1 of the financial statements, the supplementary schedules, as listed in the table of contents, are prepared by Trenton Special School District- Internal School Funds on the basis of the financial reporting provisions of the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements – regulatory basis and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements – regulatory basis or to the basic financial statements – regulatory basis themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Interfund Transfers, Schedule of Salary Supplements, and Schedule of Insurance Coverage, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements – regulatory basis as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory section but does not include the basic financial statements – regulatory basis and our auditor's report thereon. Our opinions on the basic financial statements – regulatory basis do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements – regulatory basis, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements – regulatory basis, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2022, on our consideration of the Schools' internal control over financial reporting and on our tests of its compliance with certain laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Schools' internal control over financial reporting or on compliance. The report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Schools' internal control over financial reporting and compliance.

*Alexander Thompson Arnold PLLC*

Jackson, Tennessee  
December 31, 2022

**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
COMBINED BALANCE SHEET - REGULATORY BASIS  
June 30, 2022**

	<b>Peabody High School</b>	<b>Trenton Rosenwald Middle School</b>	<b>Trenton Elementary School</b>	<b>Total</b>
<b>Assets</b>				
Cash	\$ 208,724	\$ 91,421	\$ 66,322	\$ 366,467
Certificates of deposit	-	10,030	-	10,030
<b>Total assets</b>	<b><u>208,724</u></b>	<b><u>101,451</u></b>	<b><u>66,322</u></b>	<b><u>376,497</u></b>
<b>Fund Balances</b>				
General Fund				
Unassigned	<u>26,257</u>	<u>21,715</u>	<u>42,313</u>	<u>90,285</u>
Total general fund	<u>26,257</u>	<u>21,715</u>	<u>42,313</u>	<u>90,285</u>
Restricted Fund				
Restricted	47,674	8,971	2,642	59,287
Assigned	<u>134,793</u>	<u>70,765</u>	<u>21,367</u>	<u>226,925</u>
Total restricted fund	<u>182,467</u>	<u>79,736</u>	<u>24,009</u>	<u>286,212</u>
<b>Fund balance, June 30, 2022</b>	<b><u>\$ 208,724</u></b>	<b><u>\$ 101,451</u></b>	<b><u>\$ 66,322</u></b>	<b><u>\$ 376,497</u></b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - REGULATORY BASIS**  
For the Year Ended June 30, 2022

	<u>Peabody High School</u>	<u>Trenton Rosenwald Middle School</u>	<u>Trenton Elementary School</u>	<u>Total</u>
Fund balance, July 1, 2021	\$ 182,937	\$ 108,936	\$ 53,435	\$ 345,308
Revenues	606,466	234,182	175,305	1,015,953
Expenditures	<u>580,679</u>	<u>241,667</u>	<u>162,418</u>	<u>984,764</u>
Excess of revenues over (under) expenditures	<u>25,787</u>	<u>(7,485)</u>	<u>12,887</u>	<u>31,188</u>
Other financing sources (uses)				
Operating transfers in	-	-	483	483
Operating transfers out	<u>-</u>	<u>-</u>	<u>(483)</u>	<u>(483)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess of revenues and other financing sources over (under expenditures and other uses</b>	<u><b>25,787</b></u>	<u><b>(7,485)</b></u>	<u><b>12,887</b></u>	<u><b>31,189</b></u>
 Fund balance, June 30, 2022	 <u><u>\$ 208,724</u></u>	 <u><u>\$ 101,451</u></u>	 <u><u>\$ 66,322</u></u>	 <u><u>\$ 376,497</u></u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2022

**BACKGROUND**

Section 49-2-110, Tennessee Code Annotated, provides for student activity funds, establishes responsibility for those funds, and requires schools to adopt and follow a uniform accounting manual. This section excludes parent-teacher and parent-student support organizations from the accounting, record keeping, and other requirements of this section.

**NOTE 1 – SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

This report includes only the individual school activity funds of the Trenton Special School District (the Schools) which is also considered a special revenue fund of the Trenton Special School District. Internal school funds consist of financial resources accounted for at the individual schools.

**Internal School Funds**

Internal school funds reported in the accompanying financial statements include donations and grants made to the individual schools; fees collected by schools; funds received from the local board of education; funds raised through cooperative agreements; rental fees; and student activity funds.

**Student Activity Funds**

Student activity funds include all money received from any source for school sponsored student activities or school-sponsored events held at or in connection with a school, and specifically include, but are not limited to funds:

- Derived from a school-sponsored academic, art, athletic, or social event involving students;
- Raised by school-sponsored clubs involving students;
- Raised by school-sponsored fundraisers involving students who are under the supervision of a school employee;
- Received from a commission for the direct sale of items to students pursuant to a cooperative agreement between the school and an outside organization;
- Received for the direct sale of items to students from a school-run bookstore located on school grounds;
- Raised from fees charged to students;
- Obtained from interest from any account that contains student activity funds;
- Obtained from any related school-sponsored activity that involves the use of school personnel, students, and property during the school day.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2022

**B. Other Comprehensive Basis of Accounting (OCBOA)**

The accounting and financial reporting requirements for school activity funds are set forth in the *Tennessee Internal School Uniform Accounting Policy Manual* (the Manual), issued by the Tennessee Department of Education. The requirements established in the Manual differ from generally accepted accounting principles primarily in the presentation of the financial statements and restricted fund revenue and expenditure accounting and reporting. The following is a summary of the basic requirements of this other comprehensive basis of accounting.

The financial statements consist of balance sheets and statements of revenues, expenditures and changes in fund balances.

The combined financial statements present all of the individual schools in a columnar format and are required to be presented before the notes to the financial statements. These statements focus on each of the individual schools rather than the funds within the schools. In keeping with that focus, the columnar headings identify the individual schools rather than the funds.

The individual school financial statements present the detailed fund activity in each school and are included after the notes to the financial statements.

Revenues are classified by source and expenditures are classified by either function or object for the general fund but not the restricted fund. Revenues and expenditures of the restricted fund are recorded based on the specific group or activity which will benefit or expend the funds. The activity in the restricted "accounts" is presented as total revenues and transfers in and total expenditures and transfers out for each account. A corresponding "fund balance" is presented for each account. Although the restricted fund is a single fund, each account within the fund must present its portion of the restricted fund balance. Transfers reported on the financial statements represent authorized movement of funds between restricted accounts as well as between the general fund and restricted fund.

**C. Measurement Focus and Basis of Accounting**

The accompanying financial statements are reported using the current financial resources measurement focus. Accordingly, only current assets and current liabilities are included on the balance sheets and the fund balances report only spendable resources. Internal school funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Management policies define available as collectible within 30 days after the fiscal year end. Expenditures are generally recognized when the related fund liability is incurred, if measurable.

**D. Fund Structure**

The accounts of the individual schools are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts, which are comprised of the fund's assets, liabilities, fund equity, revenues, and expenditures. The funds are grouped in the accompanying financial statements as follows:

**TRENTON SPECIAL SCHOOL DISTRICT**  
**INTERNAL SCHOOL FUNDS**  
**NOTES TO FINANCIAL STATEMENTS**  
June 30, 2022

**General Fund**

The general fund is used to account for all money to be used for the general operation of the school or for the welfare of the student body. Revenues and expenditures in this fund are not restricted to any specific group or activity.

**Restricted Fund**

The restricted fund is used to account for money that is restricted for the use of a specific segment of the school population or legally restricted for a specific purpose and not intended to benefit the general school population.

**E. Inventory**

Inventories are stated at lower of cost (first-in, first-out) or market (net realizable value). The consumption method is used to account for inventories. Under the consumption method, a physical count of inventories is made at year-end and the financials are adjusted to the year end value. However, significant amounts of inventory, if any, on hand at year-end are reported as an asset in the financial statements. In accordance with generally accepted accounting principles, the fair value of donated goods and supplies are recognized as revenues and expenditures in the financial statements. For the current year no significant amounts of such donations were received.

**F. Fund Balances**

**Nonspendable Fund Balance**

Fund balances reported as nonspendable in the accompanying financial statements represent amounts for inventory in the general fund.

**Restricted Fund Balance**

Fund balances reported as restricted are the result of externally imposed restrictions placed upon certain resources accounted for in the restricted funds. This includes BEP (Basic Education Program) funds and grant funds.

When both restricted and unrestricted resources are available for use, it is the school system's policy to use restricted resources first, then unrestricted resources as they are needed.

**Assigned Fund Balance**

Amounts that are constrained by each school's intent to be used for specific purposes are reflected as assigned in the accompanying financial statements. This includes accounts reported in the restricted fund at each school, except for those that account for externally restricted resources as described above. Inventory amounts for restricted accounts are reflected as assigned because the use of the proceeds from the sale of those inventories is assigned. Board of Education allocation amounts not spent by the end of the fiscal year are reflected as assigned in the general fund because the Board's intent is for those resources to be expended for instruction, administration, and/or operations and maintenance.

**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2022**

The Board of Education is authorized to assign amounts for specific purposes with respect to the amounts they allocate to the individual schools. The principal is the official authorized to assign all other amounts to a specific purpose. Authorization is established by the *Tennessee Internal School Uniform Accounting Policy Manual*.

**Unassigned Fund Balance**

In accordance with generally accepted accounting principles, the general fund is the only fund at each school that reports amounts for unassigned fund balance. This classification represents fund balance that is not restricted and has not been assigned to specific purposes within the general fund.

When both assigned and unassigned resources are available for use, it is the school system's policy to use assigned resources first, then unassigned resources as they are needed.

The fund balance detail for the Schools are reflected below. Additional detail is provided on the individual school financial statements.

	<u>Peabody High School</u>		<u>Trenton Rosenwald Middle School</u>		<u>Trenton Elementary School</u>	
	<u>General Fund</u>	<u>Restricted Fund</u>	<u>General Fund</u>	<u>Restricted Fund</u>	<u>General Fund</u>	<u>Restricted Fund</u>
<b>Fund Balances:</b>						
<b>Restricted for:</b>						
Restricted donations- athletics	\$ -	\$ 11,906	\$ -	\$ -	\$ -	\$ -
Football donation - Quarterback	-	2,519	-	-	-	-
Girls & Boys State	-	33,249	-	-	-	-
Read to Be Ready	-	-	-	-	-	-
Student of the Month	-	-	-	-	-	2,548
PreK SPED	-	-	-	-	-	94
Coding Grant	-	-	-	1,500	-	-
Leigh Boyce Memorial Fund	-	-	-	7,471	-	-
<b>Assigned to:</b>						
Restricted Funds	-	134,793	-	70,765	-	21,367
<b>Unassigned:</b>	<u>26,257</u>	<u>-</u>	<u>21,715</u>	<u>-</u>	<u>42,313</u>	<u>-</u>
<b>Total fund balances</b>	<u>\$ 26,257</u>	<u>\$ 182,467</u>	<u>\$ 21,715</u>	<u>\$ 79,736</u>	<u>\$ 42,313</u>	<u>\$ 24,009</u>

**NOTE 2 – DEPOSITS**

**A. Legal Provisions**

All deposits with financial institutions in excess of FDIC limits are required to be secured by one of two methods. Excess funds can be deposited with a financial institution(s) that participates in the State of Tennessee Bank Collateral Pool administered by the state treasurer. For deposits with

**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2022**

financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose market value is equal to 105 percent of the uninsured amount of the deposits.

**B. Cash Deposits**

Cash in bank represents funds on deposit in various depositories.

**C. Custodial Credit Risk**

Custodial credit risk is the risk that in the event of a bank failure, the school’s deposits may not be returned to it. None of the school’s deposits were exposed to custodial credit risk because all balances were entirely insured by the FDIC or through the Bank Collateral Pool with the State of Tennessee.

**NOTE 3 – CAPITAL ASSETS**

**A. Capital Assets**

Capital assets acquired by the individual schools are recorded as expenditures at the time of purchase. Title and accountability for capital assets purchased pass automatically to the board of education.

**B. Copier Leases**

Trenton Special School District – Internal School Funds has entered into certain noncancelable copier leases. The various schools are obligated to make the monthly payments on these leases as follows:

School	Monthly Payment	Minimum Lease Payment / Balance		Company
Trenton Elementary School	\$ 347	2023	1,041	Konica Minolta Premier Finance
		Total	<u>\$ 1,041</u>	
Trenton Rosenwald Middle School	\$ 287	2023	\$ 574	Konica Minolta Premier Finance
		Total	<u>\$ 574</u>	
Peabody High School	\$ 589	2023	4,712	RJ Young Company
		Total	<u>\$ 4,712</u>	

**TRENTON SPECIAL SCHOOL DISTRICT  
PEABODY HIGH SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
June 30, 2022**

	<u>Assets</u>	<u>Fund Balances</u>			<u>Total Fund Balances</u>
	<u>Cash</u>	<u>Restricted</u>	<u>Assigned</u>	<u>Unassigned</u>	
<b>General Fund</b>	<b>\$ 26,257</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,257</b>	<b>\$ 26,257</b>
<b>Restricted Funds</b>					
21 plus club	215	-	215	-	215
AP Advance placement	1,320	-	1,320	-	1,320
Art	849	-	849	-	849
Athletic	71,319	-	71,319	-	71,319
Band	7,271	-	7,271	-	7,271
Beta club	2,498	-	2,498	-	2,498
Cheerleaders	7,476	-	7,476	-	7,476
Chromebook	10	-	10	-	10
Class of 2025	37	-	37	-	37
FFA club	16,338	-	16,338	-	16,338
Future teachers of America	725	-	725	-	725
Girls & Boys State- restricted donation	33,249	33,249	-	-	33,249
History club	2	-	2	-	2
HOSA	266	-	266	-	266
Junior rotary	744	-	744	-	744
Library	99	-	99	-	99
Math club	10	-	10	-	10
Peabody Pals	740	-	740	-	740
Pep club	373	-	373	-	373
Project Inspire	16	-	16	-	16
Restricted donation - athletics	11,906	11,906	-	-	11,906
Football donation - Quarterback	2,519	2,519	-	-	2,519
School annuals club	11,994	-	11,994	-	11,994
Special olympics	150	-	150	-	150
Speech & debate club	733	-	733	-	733
STEM club	5,197	-	5,197	-	5,197
Student council	1,171	-	1,171	-	1,171
SAT Exam	15	-	15	-	15
Prom	4,998	-	4,998	-	4,998
School of Rock	227	-	227	-	227
Total restricted funds	<u>182,467</u>	<u>47,674</u>	<u>134,793</u>	<u>-</u>	<u>182,467</u>
Total general and restricted funds	<u>\$ 208,724</u>	<u>\$ 47,674</u>	<u>\$ 134,793</u>	<u>\$ 26,257</u>	<u>\$ 208,724</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
PEABODY HIGH SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - REGULATORY BASIS  
For the Year Ended June 30, 2022**

	<b>Fund Balance 7/1/2021</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Fund Balance 6/30/2022</b>
<b>General Fund</b>	\$ 34,633	\$ 38,304	\$ 46,680	\$ 26,257
<b>Restricted Funds</b>				
21 plus club	1,743	1,650	3,178	215
AP Advance placement	11	2,544	1,235	1,320
Art	471	580	202	849
Athletic	39,722	331,101	299,504	71,319
Band	10,342	68,565	71,636	7,271
Beta club	1,957	9,790	9,249	2,498
Cheerleaders	3,152	42,204	37,880	7,476
Chromebook	56	1,934	1,980	10
Class of 2022	-	18,544	18,544	-
Class of 2025	-	175	138	37
FFA club	21,506	19,170	24,338	16,338
Football donation - Quarterback	929	2,550	960	2,519
Future teachers of America	718	869	862	725
Girls & Boys State- restricted donation	36,249	-	3,000	33,249
History club	2	-	-	2
HOSA	716	801	1,251	266
Junior rotary	744	-	-	744
Library	76	23	-	99
Math club	10	-	-	10
Peabody Pals	705	35	-	740
Pep club	(18)	5,969	5,578	373
Project Inspire	189	-	173	16
Restricted donation - athletics	5,825	8,366	2,285	11,906
SAT exam	15	-	-	15
School annuals club	15,330	13,764	17,100	11,994
School of Rock	9	1,067	849	227
Special olympics	638	712	1,200	150
Speech & debate club	-	1,380	647	733
STEM club	5,330	16,149	16,282	5,197
Prom	669	18,040	13,711	4,998
Student council	1,208	2,180	2,217	1,171
<b>Total restricted funds</b>	<b>148,304</b>	<b>568,162</b>	<b>533,999</b>	<b>182,467</b>
<b>Total general and restricted funds</b>	<b>\$ 182,937</b>	<b>\$ 606,466</b>	<b>\$ 580,679</b>	<b>\$ 208,724</b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
PEABODY HIGH SCHOOL  
STATEMENT OF REVENUES AND EXPENDITURES GENERAL FUND -  
REGULATORY BASIS  
For the Year Ended June 30, 2022**

**Revenues**

Unrestricted Donations	\$	196
Safety and security		910
Pepsi machine		4,320
Tom's machine		3,400
Student Incentive		4,900
Board allocations		<u>24,578</u>
Total revenues	\$	<u>38,304</u>

**Expenditures**

Administrative supplies and materials	\$	1,525
Administrative expenditures - other		33,867
Copy machine expense		7,068
Instructional supplies and materials		1,237
Safety and security		230
Student Incentive		2,173
Postage		<u>580</u>
Total expenditures	\$	<u>46,680</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
TRENTON ROSENWALD MIDDLE SCHOOL  
BALANCE SHEET - REGULATORY BASIS**  
June 30, 2022

	Assets		Fund Balances			Total Fund Balance
	Cash & Certificates of Deposit		Restricted	Assigned	Unassigned	
<b>General Fund</b>	\$ 21,715	\$ -	\$ -	\$ -	\$ 21,715	\$ 21,715
<b>Restricted Funds</b>						
Accelerated reader	913	-	-	913	-	913
Annual	1,339	-	-	1,339	-	1,339
Art	153	-	-	153	-	153
Athletic	41,928	-	-	41,928	-	41,928
Coding Grant	1,500	1,500	-	-	-	1,500
Band	16,098	-	-	16,098	-	16,098
Beta club	960	-	-	960	-	960
Book damage fees	968	-	-	968	-	968
Cheerleaders	3,960	-	-	3,960	-	3,960
FCA	46	-	-	46	-	46
Library	647	-	-	647	-	647
Scholastic Reading Club	8	-	-	8	-	8
Student council	3,281	-	-	3,281	-	3,281
Special olympics	145	-	-	145	-	145
STEM	319	-	-	319	-	319
Leigh Boyce Memorial	7,471	7,471	-	-	-	7,471
<b>Total restricted funds</b>	<b>79,736</b>	<b>8,971</b>	<b>8,971</b>	<b>70,765</b>	<b>-</b>	<b>79,736</b>
<b>Total general and restricted funds</b>	<b>\$ 101,451</b>	<b>\$ 8,971</b>	<b>\$ 8,971</b>	<b>\$ 70,765</b>	<b>\$ 21,715</b>	<b>\$ 101,451</b>

The accompanying notes are an integral part of the financial statements.

**TRENTON SPECIAL SCHOOL DISTRICT  
TRENTON ROSENWALD MIDDLE SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - REGULATORY BASIS**

For the Year Ended June 30, 2022

	Fund Balance <u>7/1/2021</u>	Revenues	Expenditures	Fund Balance <u>6/30/2022</u>
<b>General Fund</b>	\$ 13,578	\$ 60,168	\$ 52,031	\$ 21,715
<b>Restricted Funds</b>				
Accelerated reader	983	268	338	913
Annual*	1,755	11,114	11,530	1,339
All for Kidz	-	1,046	1,046	-
Art	153	-	-	153
Athletic	43,841	106,389	108,302	41,928
Coding Grant	1,500	-	-	1,500
Band	17,318	22,741	23,961	16,098
Beta club	5,226	6,230	10,496	960
Book damage fees	949	19	-	968
Cheerleaders	1,762	11,443	9,245	3,960
FCA	46	-	-	46
Chromebook fees	-	3,171	3,171	-
Library	1,166	4,013	4,532	647
Scholastic Reading Club	8	-	-	8
Student council	1,917	5,290	3,926	3,281
Special olympics	-	145	-	145
STEM	174	145	-	319
Leigh Boyce Memorial	18,560	-	11,089	7,471
Leigh Boyce Scholarship	-	2,000	2,000	-
	<u>95,358</u>	<u>174,014</u>	<u>189,636</u>	<u>79,736</u>
Total restricted funds	<u>95,358</u>	<u>174,014</u>	<u>189,636</u>	<u>79,736</u>
Total general and restricted funds	<u>\$ 108,936</u>	<u>\$ 234,182</u>	<u>\$ 241,667</u>	<u>\$ 101,451</u>

\*Annuals were offered as a student service and were not intended to generate a profit

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
TRENTON ROSENWALD MIDDLE SCHOOL  
STATEMENT OF REVENUES AND EXPENDITURES GENERAL FUND  
REGULATORY BASIS**

For the Year Ended June 30, 2022

**Revenues**

Fundraisers	\$	21,438
Student snacks		21,296
Locker fees		45
Pictures		1,581
Vending machines		534
Student incentives		4,746
Board allocations		10,439
Interest		89
Total revenues	<u>\$</u>	<u>60,168</u>

**Expenditures**

Fundraisers	\$	13,198
Student snacks		8,043
Equipment and repairs		5,811
Miscellaneous		1,921
Instructional supplies		3,357
Office supplies		3,878
Student incentives		15,823
Total expenditures	<u>\$</u>	<u>52,031</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
TRENTON ELEMENTARY SCHOOL  
BALANCE SHEET - REGULATORY BASIS  
June 30, 2022**

	<u>Assets</u>	<u>Fund Balances</u>			<u>Total Fund Balance</u>
	<u>Cash</u>	<u>Restricted</u>	<u>Assigned</u>	<u>Unassigned</u>	
<b>General Fund</b>	<b>\$ 42,313</b>	\$ -	\$ -	\$ 42,313	<b>\$ 42,313</b>
<b>Restricted Funds</b>					
Library	5,329	-	5,329	-	5,329
Chrome Book fees	29	-	29	-	29
Fine arts	103	-	103	-	103
Computer lab	2,103	-	2,103	-	2,103
Physical education	5,800	-	5,800	-	5,800
Guidance	18	-	18	-	18
K - 4 families	14	-	14	-	14
Yearbook	3,683	-	3,683	-	3,683
Destination imagination	404	-	404	-	404
Student of the Month	2,548	2,548	-	-	2,548
Do Right	2,555	-	2,555	-	2,555
Basketball	1,329	-	1,329	-	1,329
PreK SPED	94	94	-	-	94
Total restricted funds	<u>24,009</u>	<u>2,642</u>	<u>21,367</u>	<u>-</u>	<u>24,009</u>
Total general and restricted funds	<u>\$ 66,322</u>	<u>\$ 2,642</u>	<u>\$ 21,367</u>	<u>\$ 42,313</u>	<u>\$ 66,322</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
TRENTON ELEMENTARY SCHOOL  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - REGULATORY BASIS  
For the Year Ended June 30, 2022**

	Fund Balance 7/1/2021	Revenues	Expenditures	Transfers In	Transfers Out	Fund Balance 6/30/2022
<b>General Fund</b>	<u>\$ 38,552</u>	<u>\$ 108,329</u>	<u>\$ 104,568</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 42,313</u>
<b>Restricted Funds</b>						
Library	4,223	11,239	10,133	-	-	5,329
Accelerated reader	18	90	108	-	-	-
Chrome Book Fees	24	5	-	-	-	29
Fine arts	103	-	-	-	-	103
Computer lab	2,103	-	-	-	-	2,103
PATT	398	166	142	-	422	-
Physical education	1,163	4,700	63	-	-	5,800
Guidance	18	-	-	-	-	18
K - 4 families	14	-	-	-	-	14
Yearbook	1,971	7,054	5,342	-	-	3,683
Destination imagination	404	-	-	-	-	404
Student of the month	78	4,766	2,779	483	-	2,548
Basketball	1,680	1,071	1,422	-	-	1,329
Do Right	2,531	37,885	37,861	-	-	2,555
PreK SPED	94	-	-	-	-	94
Ready to be ready	61	-	-	-	61	-
<b>Total restricted funds</b>	<u>14,883</u>	<u>66,976</u>	<u>57,850</u>	<u>483</u>	<u>483</u>	<u>24,009</u>
<b>Total general and restricted funds</b>	<u>\$ 53,435</u>	<u>\$ 175,305</u>	<u>\$ 162,418</u>	<u>\$ 483</u>	<u>\$ 483</u>	<u>\$ 66,322</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
TRENTON ELEMENTARY SCHOOL  
STATEMENT OF REVENUES AND EXPENDITURES GENERAL FUND -  
REGULATORY BASIS  
For the Year Ended June 30, 2022**

**Revenues**

Board allocations	\$ 5,101
Fundraising	80,950
Vending	2,796
Other	1,682
Pictures	17,751
Interest	49
Total revenues	<u>\$ 108,329</u>

**Expenditures**

Copy machine	\$ 7,765
Field trips	559
Fundraising	31,247
Instructional supplies	32,796
Books	599
Miscellaneous	3,011
General Supplies	15,258
Pictures	13,333
Total expenditures	<u>\$ 104,568</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
TRENTON ELEMENTARY SCHOOL  
SCHEDULE OF INTERFUND TRANSFERS  
For the Year Ended June 30, 2022**

Transfer from	Transfer to	
	Student of the month	Totals
PATT	\$ 422	\$ 422
Ready to be ready	61	61
Total interfund transfers	\$ 483	\$ 483

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
SCHEDULE OF SALARY SUPPLEMENTS  
For the Year Ended June 30, 2022**

<u>School</u>	<u>Amount</u>	<u>Source of Funds</u>	<u>Board Approved</u>	<u>Proper Withholding</u>
<b>Peabody High School</b>				
DeHaan, Dan	\$ 2,049	Athletics	Yes	Yes
DeHaan, Stacy	565	Athletics	Yes	Yes
Hinson, Derek	3,539	Athletics	Yes	Yes
Hudson, Paul	708	Athletics	Yes	Yes
Hickerson, Ann	3,413	Athletics	Yes	Yes
Lindsay, Tracell	225	Athletics	Yes	Yes
Mayberry, Stacey	338	Prom	Yes	Yes
Overton, Geraldine	<u>539</u>	Athletics	Yes	Yes
	11,376			
<b>Trenton Rosenwald Middle School</b>				
Easley, Marshall	277	Athletics	Yes	Yes
Fairless, Darlene	431	Athletics	Yes	Yes
Mayberry, Cedric	1,045	Athletics	Yes	Yes
Reynolds, Randy	84	Athletics	Yes	Yes
Webber, Robert	158	Athletics	Yes	Yes
McElrath, William	<u>1,134</u>	Athletics	Yes	Yes
	3,129			
<b>Trenton Elementary School</b>				
Easley, Marshall	215	Field trip	Yes	Yes
Mayberry, Cedric	173	Field trip	Yes	Yes
McElrath, William	<u>116</u>	Field trip	Yes	Yes
	504			
<b>Total salary supplements</b>	<b><u>\$ 15,009</u></b>			

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
SCHEDULE OF INSURANCE COVERAGE**  
June 30, 2022

Company	Tennessee Risk Management Trust
Type of Coverage	Employee Fidelity Money and Securities Forgery or Alteration
Amount	Each employee is covered up to \$400,000 on each loss occurrence with a deductible of \$500.
Period Covered	July 1, 2021 - July 1, 2022
Positions Covered	All employees

*See independent auditor's report.*



**Independent Auditor’s Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an  
Audit of Financial Statements Performed in  
Accordance With *Government Auditing Standards***

Board of Education and Management  
Trenton Special School District, Internal School Funds  
Trenton, Tennessee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the combined balance sheet – regulatory basis and the related combined statement of revenues, expenditures, and changes in fund balances–regulatory basis of Trenton Special School District Internal School Funds (the Schools), special revenue fund of Trenton Special School District, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Schools’ basic financial statements – regulatory basis, and have issued our report thereon dated December 31, 2022. We also have audited the individual school balance sheets – regulatory basis, and the individual school statements of revenues, expenditures, and changes in fund balances – regulatory basis presented as supplementary information in the accompanying individual school financial statements as of and for the year ended June 30, 2022, as listed in the table of contents The report on the Schools was adverse in relation to the conformity with accounting principles generally accepted in the United States of America and was unmodified in relation to the financial statements prepared in conformity with the accounting practices prescribed by the *Tennessee Internal School Uniform Accounting Policy Manual*, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements combined and individual schools – regulatory basis, we considered the Schools’ internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements – regulatory basis, but not for the purpose of expressing an opinion on the effectiveness of the Schools’ internal control. Accordingly, we do not express an opinion on the effectiveness of the Schools’ internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and recommendations as item 2022-001 that we consider to be a significant deficiency.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and recommendations as items 2022-001.

In addition, we noted other matters involving the internal control and its operation that we reported to management of the Schools in a separate letter dated December 31, 2022.

### **Schools' Response to Findings**

Government Auditing Standards required the auditor to perform limited procedures on the Schools' response to the findings identified in our audit and described in the accompanying schedule of findings and recommendations. The Schools' response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Alexander Thompson Arnold PLLC*

Jackson, Tennessee

December 31, 2022

**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
SCHEDULE OF FINDINGS AND RECOMMENDATIONS  
June 30, 2022**

**Current Year Findings**

**2022-001 Receipting Funds (Significant Deficiency and Noncompliance)**

Condition

At Trenton Rosenwald Middle School, a collection log was unable to be located for money collected. The amount receipted totaled in \$8,080.

Criteria

Section 5 of the *Tennessee Internal School Uniform Policy Manual* states “Teachers/others who collect money should prepare a collection record (prenumbered receipt, collection log, ticket reconciliation, signed recorded count, etc.) for each separate activity. All collections by teachers/others should be remitted to the cashier daily or more frequently, if necessary.

A collection log may be prepared as an alternative to prenumbered receipts. School pictures, yearbooks, field trips, beta club dues, etc., are collections that are often recorded on collection logs. The log documents the name of the school, the purpose of the collection, the name of the teacher/other or club/class, the payers, amounts remitted, methods of payment, the date(s) of collection, and the daily total. When daily collections are completed, the collections should be counted by the teacher/other and reconciled with the daily total on the collection log. Noted errors should be corrected and unexplained differences should be documented.

All collections should be turned in to the cashier daily or more frequently if the teacher/other feels it necessary for the safeguarding of money.”

Cause

The condition noted above was a result of lack of management’s oversight.

Effect

The condition noted above creates an opportunity for misuse of funds, and misstatement of cash.

Recommendation

We recommend that the school keep detailed records of the collection of funds. In addition, we recommend that all teachers use the same form a document the appropriate information required by the school manual.

Response:

**Trenton Rosenwald Middle School**

Teacher collection logs will have all necessary documentation: signatures, dates, cash/check ratio. Receipts will be written and recorded the same day money is collected.

**TRENTON SPECIAL SCHOOL DISTRICT  
INTERNAL SCHOOL FUNDS  
SCHEDULE OF PRIOR YEAR FINDINGS**  
For the Year Ended June 30, 2022

<b>Prior Year Finding Number</b>	<b>Finding Title</b>	<b>Status/Current Year Finding Number</b>
2021-001	Accountability Related to Fundraisers (Significant Deficiency and Noncompliance) (Original Finding 2019-002)	Corrected
2021-002	Receipting Funds (Significant Deficiency and Noncompliance) (Original Finding 2021-002)	Corrected



# Trenton Special School District

201 West Tenth Street  
Trenton, Tennessee 38382

Phone 731-855-1191  
Fax 731-855-1414

www.trentonssd.org

## MANAGEMENT'S CORRECTIVE ACTION PLAN

June 30, 2022

Trenton Special School District's Internal School Funds respectfully submits the following corrective action plan for the year ended June 30, 2022.

Name and address of independent public accounting firm:  
Alexander Thompson Arnold PLLC  
227 Oil Well Road  
Jackson, TN 38305

Audit period:  
June 30, 2022

Trenton Special School District Internal School Funds Contact and Responsible Persons:  
Tim Haney, Director of Schools 731-855-1191  
Paul Pillow, Principal of Trenton Rosenwald Middle School 731-855-2422

The findings from the June 30, 2022, schedule of findings and recommendations are discussed below. The findings are numbered consistently with the number assigned in the schedule. Findings are required to be reported in accordance with governmental auditing standards.

### **2022-001 Receiving Funds** (Significant Deficiency and Noncompliance)

#### ***Trenton Rosenwald Middle School***

Response and Corrective Action Plan prepared by:	Paul Pillow
Person Responsible for Implementing the Corrective Action:	Paul Pillow
Anticipated Completion Date of Corrective Action:	9/30/22
<u>Planned corrective action:</u>	

The Principal will review the importance of accurately logging the cash and check amounts on the collection logs to the faculty of Trenton Rosenwald Middle School. Trenton Rosenwald Middle School will also ensure that all money is turned in on a daily basis using the correct date on the log and deposited within three days of initial collection. Teacher collection logs will be reviewed for accuracy by bookkeeper.

Tim Haney, Director of Schools

**TRENTON SPECIAL SCHOOL DISTRICT**  
**FINANCIAL STATEMENTS**  
**AND SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2022**

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**TRENTON SPECIAL SCHOOL DISTRICT  
DIRECTORY**  
June 30, 2022

**ELECTED OFFICIALS**

Dr. Mark Harper, Chairman  
Justin Weaver, Vice Chairman  
Dee Ann McEwen, Treasurer/Fiscal Agent  
Katie Dinwiddie, Board Liaison  
Clint Hickerson, Board Secretary

**APPOINTED OFFICIALS**

Tim Haney, Director of Schools  
Tamela Smith, General Accounting Finance Director  
Lisa Seiber, Bookkeeper - Public Law and Cafeteria

**COUNSEL**

J. Mark Johnson, Attorney

**INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

Alexander Thompson Arnold PLLC  
Jackson, Tennessee

## **FINANCIAL SECTION**



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## Independent Auditor's Report

To the Board of Education  
Trenton Special School District  
Trenton, Tennessee

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Trenton Special School District as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Trenton Special School District as of June 30, 2022, and the respective changes in financial position and the budgetary comparison for the general fund and Public Law Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedules relating to pensions and other post-employment benefits (OPEB), as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and supplementary and other information, including the schedule as of expenditures of federal awards as required by *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administration Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and supplementary and other information, including the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report December 15, 2022, on our consideration of the Trenton Special School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Alexander Thompson Arnold PLLC*

Jackson, Tennessee  
December 15, 2022

## Management's Discussion and Analysis

As management of the Trenton Special School District (the District), we offer readers of the financial statements for the District this narrative overview and analysis of the financial activities for the year ended June 30, 2022. We encourage the readers to consider the information here in conjunction with the Independent Auditor's Report and the District's financial statements. Professional standards require the inclusion of certain comparative information in the Management's Discussion and Analysis (MD&A).

### Financial Highlights

- The assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at June 30, 2022 by \$23,295,619. Of this amount, \$2,913,134 (unrestricted net position) may be used to meet the District's ongoing obligations to citizens and creditors.
- As of the close of the current fiscal year, the District reported combined ending fund balances of \$10,059,439. Approximately 45.53% of this total amount, \$4,579,826 is unassigned in the general purpose fund.
- At the end of the current fiscal year, unassigned fund balance for the general purpose fund was \$4,579,826 or 35.91% of total general purpose fund expenditures.
- At the end of the current fiscal year, the total amount of the outstanding bond is \$18,760,000.
- The District's total capital assets decreased by \$367,176.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise of three components: 1) district-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information and supplementary and other information in addition to the basic financial statements themselves.

**District-wide financial statements.** The *district-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents financial information on all of the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the district-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs. The District's governmental activities include general administration, finance, and education. The District has no business-type activities to report.

Please refer to the Table of Contents to locate the district-wide financial statements.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be grouped into one category: governmental funds.

**Governmental funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the District itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the District's Board.

At June 30, 2022, the District's governmental funds reported combined fund balances of \$10,059,439, an increase of \$1,513,105 in comparison with the prior year. Approximately 45.53% of this amount, \$4,579,826 constitutes unassigned fund balance, which is available for spending at the District's discretion. The remainder of the fund balance is either nonspendable, restricted, committed, or assigned to indicate that it is 1) not in spendable form \$100,406, 2) legally required to be maintained intact \$0, 3) restricted for particular purposes \$1,523,064 4) committed for particular purposes \$0, or 5) assigned for particular purposes \$3,856,143.

The District maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general purpose fund, public law fund and the nonmajor funds. The general purpose fund and public law fund are considered major funds, while the cafeteria, internal school funds, and bus garage are considered nonmajor funds.

The District adopts an annual appropriated budget for its general purpose, public law, cafeteria, and bus garage funds. The District adopts a public law program, and the budgets for the public law fund are determined by the grantor of each grant. A budgetary comparison statement has been provided as a basic financial statement for the general purpose fund and public law fund to demonstrate compliance with this budget. In addition, budgetary comparisons are presented as supplementary and other information for the internal school funds, cafeteria, and bus garage funds as nonmajor funds.

Please refer to the Table of Contents to locate the basic governmental fund financial statements.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the district-wide and fund financial statements. Please refer to the Table of Contents to locate the notes to the financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. This required supplementary information has been presented in the required supplementary information section of this report. The nonmajor funds' statements of revenues, expenditures, and changes in fund balances are presented as supplementary and other information as well other additional information.

## **District-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities

and deferred inflows of resources by \$23,295,619 at the close of the fiscal year ended June 30, 2022.

A large portion of the District's net position reflects its net investment in capital assets (e.g., buildings, and equipment) less any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

<b>The District's Net Position</b>	Governmental Activities June 30, 2022	Governmental Activities June 30, 2021
<b>Assets</b>		
Current and other	\$ 22,052,582	\$ 14,248,111
Capital assets - net of accumulated depreciation	<u>30,792,468</u>	<u>31,159,654</u>
Total assets	<u>52,845,050</u>	<u>45,407,765</u>
 Deferred outflows of resources	 <u>3,387,969</u>	 <u>1,482,737</u>
 <b>Liabilities</b>		
Long-term liabilities	21,795,663	22,109,450
Other liabilities	<u>1,463,467</u>	<u>1,425,186</u>
Total liabilities	<u>23,259,130</u>	<u>23,534,636</u>
 Deferred inflows of resources	 <u>9,678,270</u>	 <u>3,496,995</u>
 <b>Net position</b>		
Net investment in capital assets	11,110,254	10,817,344
Restricted	9,272,231	3,926,180
Unrestricted	<u>2,913,134</u>	<u>5,115,347</u>
Total net position	<u>\$ 23,295,619</u>	<u>\$ 19,858,871</u>

The above provides a summary of the District's net position for 2022 and 2021.

During the current fiscal year, the District's total net position increased by \$3,436,748 or 17.31%.

The following summary shows the changes in net position for fiscal years 2022 and 2021.

<b>The District's Changes in Net Position</b>	Governmental Activities <u>June 30, 2022</u>	Governmental Activities <u>June 30, 2021</u>
Revenues		
Program revenues		
Charges for services	\$ 119,918	\$ 268,706
Operating grants and contributions	6,975,513	5,368,313
General revenues		
Property taxes	2,851,627	2,784,927
Sales taxes	1,363,160	1,243,778
Interstate telecommunications tax	8,993	8,116
Licenses and permits	363	582
Grants and contributions not restricted to specific programs:		
Basic Education Program	8,193,436	8,042,011
Other	148,513	156,770
Interest	25,477	18,132
Other miscellaneous revenues	<u>292,549</u>	<u>28,929</u>
Total revenues	<u>19,979,549</u>	<u>17,920,264</u>
Expenses		
Instruction	7,155,312	7,261,957
Support Services	4,977,807	5,454,573
Non-instructional services	<u>4,409,682</u>	<u>4,016,395</u>
Total expenses	<u>16,542,801</u>	<u>16,732,925</u>
 Increase (decrease) in net position	 <u>3,436,748</u>	 <u>1,187,339</u>
 Net position, beginning	 19,858,871	 18,359,352
Restatement of net position - implementation of GASB No. 84	<u>-</u>	<u>312,180</u>
Net position, beginning - restated	<u>19,858,871</u>	<u>18,671,532</u>
 Net position, ending	 <u>\$ 23,295,619</u>	 <u>\$ 19,858,871</u>

### **Governmental activities**

Governmental activities increased the District's net position by \$3,437,830.

Total governmental activities' revenue for the fiscal year was \$19,858,871. The largest single revenue source was state revenues in the form of Basic Education Program payments.

### **Expense and Program Revenues - Governmental Funds**

Certain revenues are generated that are specific to governmental program activities. Among the major fund, the general purpose had \$13,888,619 in revenues and other financing sources and \$12,753,210 in expenditures and other financing uses, the public law fund had \$3,176,260 in revenues and \$3,267,974 in expenditures. In the non-major funds, the cafeteria fund had \$1,735,449 in revenues and \$1,301,547 in expenditures, the bus garage fund had \$310,218 in revenues and \$309,782 in expenditures, and the internal school funds had \$1,015,953 in revenues and \$984,764 in expenditures.

## Revenue by Source - Governmental Funds

Total governmental revenues allocated by each revenue type.

	June 30, 2022		June 30, 2021	
	Amount	Percent	Amount	Percent
Program revenues				
Charges for services	\$ 119,918	0.60%	\$ 268,706	1.50%
Operating grants and contributions	6,975,513	34.91%	5,368,313	29.96%
General revenues				
Property taxes	2,851,627	14.27%	2,784,927	15.54%
Sales taxes	1,363,160	6.82%	1,243,778	6.94%
Interstate telecommunications tax	8,993	0.05%	8,116	0.05%
Licenses and permits	363	0.01%	582	0.01%
Grants and contributions not restricted to specific programs	8,341,949	41.75%	8,198,781	45.74%
Interest	25,477	0.13%	18,132	0.10%
Other local revenue	292,549	1.46%	28,929	0.16%
Total revenues	<u>\$ 19,979,549</u>	<u>100.00%</u>	<u>\$ 17,920,264</u>	<u>100.00%</u>

## Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirement.

**Governmental funds.** The focus of the District's *governmental funds* is to provide information on near-term inflow, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$10,059,439. Of this amount, \$4,579,826 constitutes *unassigned fund balance*, which is available for spending at the District's discretion. The remainder is not available for new spending and has been classified as nonspendable, restricted, committed or assigned.

The general purpose fund is the chief operating fund of the District. At the end of the current fiscal year, unassigned fund balance was \$4,579,826.

As a measure of the general purpose fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 35.91% of the total general purpose fund expenditures, while total fund balances represents 68.81% of that same amount.

## General Purpose Fund Budgetary Highlights

Differences between the original budget and the final amended budget are briefly summarized as follows:

General Purpose Fund	June 30, 2022		
	Original	Final	Difference
<b>Revenues</b>			
Taxes	\$ 3,608,848	\$ 3,608,848	\$ -
Intergovernmental	8,850,626	9,077,688	227,062
Miscellaneous	72,000	81,429	9,429
Total revenues	<u>12,531,474</u>	<u>12,767,965</u>	<u>236,491</u>
<b>Expenses</b>			
Instruction	6,462,150	6,657,166	195,016
Support Services	4,522,650	4,598,743	76,093
Non-instructional services	2,391,036	2,677,275	286,239
Total expenditures	<u>13,375,836</u>	<u>13,933,184</u>	<u>557,348</u>
<b>Other financing sources (uses):</b>			
Insurance recovery	-	287,315	287,315
Total other financing sources (uses)	<u>-</u>	<u>287,315</u>	<u>287,315</u>
<b>Net change in fund balance</b>	<u>\$ (844,362)</u>	<u>\$ (877,904)</u>	<u>\$ (33,542)</u>

In 2022, the major increase in revenue is intergovernmental revenues being more than originally budgeted due to an increase in local option sales tax and grant funding. The changes in instruction and support services expenditures were due to reclassification.

## Final Budgeted and Actual Amounts

Actual Revenues and other financing exceeded budget amounts by \$785 million. Expenditures and other financing uses were under budget by \$1.2 million. Significant variances are as follows:

- County sales tax revenue exceeded the budgeted amount \$463 thousand.
- Property tax income exceeded the budgeted amount by \$137 thousand.
- The operation and maintenance program- other contracted services account was under the budgeted amount by \$243 thousand.
- The education capital outlay- regular capital outlay program- building improvements account exceeded the budgeted amount by \$124 thousand.
- The instruction- regular education program- medical insurance account was under the budgeted amount by \$68 thousand.

## Capital Asset and Debt Administration

**Capital Assets.** The District's investment in capital assets for its governmental funds as of June 30, 2022 and 2021, amounts to \$30,792,478 and \$31,159,654 (net of accumulated depreciation), respectively. This investment in capital assets includes land, construction in progress, buildings and improvements, and other capital assets (including equipment)

**Long-term debt.** As of June 30, 2022, the District had total bonded debt outstanding of \$18,760,000. The outstanding balances of long-term debts at June 30, 2022 and 2021 are as follows:

	<u>June 30, 2022</u>	<u>June 30, 2021</u>
Limited Tax School Bonds, Series 2020	\$ 18,760,000	\$ 19,380,000
	<u>\$ 18,760,000</u>	<u>\$ 19,380,000</u>

The specifics on these bonds and the capital lease are located in the notes to the financial statements. Please refer to the Table of Contents to locate the notes to the financial statements.

### **Economic Factors and Next Year's Budget and Rates**

The unemployment rate for Gibson County is currently 3.1%. The State has an average unemployment rate of 3.4% and the national average unemployment rate of 3.7%. All of the rates are from labor statistics released for June 2022. All of these factors were considered in preparing the District's budget for the 2022-2023 fiscal year.

### **Request for Information**

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Trenton Special School District, 201 West Tenth Street, Trenton, TN 38382.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**DISTRICT-WIDE STATEMENT OF NET POSITION**  
June 30, 2022

	<b>Governmental Activities</b>
<b>Assets</b>	
Cash	\$ 8,667,247
Cash - restricted	1,287,405
Receivables	4,256,601
Inventories	100,406
Stabilization reserve trust - restricted	93,196
Net pension asset	7,648,761
Capital assets, not being depreciated	
Land	266,057
Capital assets, net of accumulated depreciation	
Buildings and improvements	29,802,637
Other capital assets	723,774
<b>Total assets</b>	<b>52,846,084</b>
<b>Deferred Outflows of Resources</b>	
Pension related deferred outflows	2,794,227
OPEB related deferred outflows	382,888
Deferred charge on refunding	210,854
<b>Total deferred outflows of resources</b>	<b>3,387,969</b>
<b>Liabilities</b>	
Accounts payable	576,810
Salaries payable	408,611
Other payroll deductions	159,790
Insurance payable	216,897
Accrued interest payable	101,359
Noncurrent liabilities:	
Portion due or payable within one year:	
Bonds payable	704,264
Portion due or payable after one year:	
OPEB liability	1,902,595
Bonds payable	19,188,804
<b>Total liabilities</b>	<b>23,259,130</b>
<b>Deferred Inflows of Resources</b>	
OPEB related deferred inflows	41,347
Pension related deferred inflows	6,654,649
Unavailable - property taxes	2,982,274
<b>Total deferred inflows of resources</b>	<b>9,678,270</b>
<b>Net Position</b>	
Net investment in capital assets	11,110,254
Restricted for:	
Other local education	1,053,371
Internal School Funds	377,531
Net pension asset	7,648,761
Stabilization reserve trust	93,196
Inventory	100,406
Unrestricted	2,913,134
<b>Total net position</b>	<b>\$ 23,296,653</b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**DISTRICT-WIDE STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2022

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense)</u> <u>Revenue and</u> <u>Changes in</u> <u>Net Position</u>
		<u>Charges for</u> <u>Services</u>	<u>Operating</u> <u>Grants and</u> <u>Contributions</u>	<u>Governmental</u> <u>Activities</u>
<b>Governmental activities:</b>				
<b>Instruction</b>				
Regular education	\$ 5,744,947	\$ 28,581	\$ 1,749,419	\$ (3,966,947)
Alternate education	219,150	-	2,198	(216,952)
Special education	772,597	-	393,308	(379,289)
Vocational education	389,848	-	200,395	(189,453)
Student body education	27,688	-	-	(27,688)
<b>Support services</b>				
Attendance	107,035	-	-	(107,035)
Health services	201,410	-	208,211	6,801
Other student support	429,204	-	234,791	(194,413)
Regular instruction	769,747	-	377,779	(391,968)
Special education	99,096	-	39,187	(59,909)
Vocational education	32,085	-	1,080	(31,005)
Instructional technology	252,709	-	-	(252,709)
Board of Education	194,977	-	-	(194,977)
Office of Superintendent	132,124	-	1,099	(131,025)
Office of Principal	593,181	-	2,198	(590,983)
Fiscal services	71,813	-	-	(71,813)
Human services	94,056	-	-	(94,056)
Operation and maintenance of plant	1,261,867	-	323,171	(938,696)
Student transportation	710,244	7,182	374,124	(328,938)
Central and other	28,259	-	-	(28,259)
<b>Non-instructional services</b>				
Food service	1,244,000	6,532	1,754,241	516,773
Community services	183,098	77,623	256,666	151,191
Early Childhood Education	344,366	-	412,187	67,821
Education capital outlay	2,044,312	-	645,411	(1,398,901)
Education debt service	593,906	-	-	(593,906)
	<u>\$ 16,541,719</u>	<u>\$ 119,918</u>	<u>\$ 6,975,465</u>	<u>(9,446,336)</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**DISTRICT-WIDE STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2022

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>
<b>General revenues</b>				
Property taxes				2,851,627
Sales taxes				1,363,160
Interstate telecommunications tax				8,993
Licenses and permits				363
Grants and contributions not restricted to certain programs				
Basic Education Program				8,193,436
Other				47,915
Interest				25,477
State's share of OPEB expense				100,598
Other miscellaneous revenues				292,549
Total general revenues				12,884,118
<b>Change in net position</b>				<b>3,437,782</b>
Net position, beginning				19,858,871
Net position, ending				\$ 23,296,653

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2022**

	<u>General Purpose School Fund</u>	<u>Public Law Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets</b>				
Cash	\$ 7,352,929	\$ 82,056	\$ 1,232,262	\$ 8,667,247
Cash - restricted	1,287,405	-	-	1,287,405
Accounts receivable	289,437	-	-	289,437
Accounts receivable - grant	375,108	427,588	182,194	984,890
Property taxes receivable	2,982,274	-	-	2,982,274
Due from other funds	312,355	-	2,660	315,015
Inventories	-	-	100,406	100,406
Stabilization reserve trust - restricted	93,196	-	-	93,196
<b>Total assets</b>	<b><u>\$ 12,692,704</u></b>	<b><u>\$ 509,644</u></b>	<b><u>\$ 1,517,522</u></b>	<b><u>\$ 14,719,870</u></b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balance</b>				
Accounts payable	\$ 228,984	\$ 209,756	\$ 138,070	\$ 576,810
Salaries payable	408,611	-	-	408,611
Other payroll deductions	168,687	(113)	(35)	168,539
Insurance payable	216,897	-	-	216,897
Accrued Payroll	-	(8,749)	-	(8,749)
Due to other funds	-	300,464	14,551	315,015
Total liabilities	<u>1,023,179</u>	<u>501,358</u>	<u>152,586</u>	<u>1,677,123</u>
Deferred Inflows of Resources				
Unavailable property taxes	<u>2,982,274</u>	<u>-</u>	<u>-</u>	<u>2,982,274</u>
Fund balance				
Nonspendable				
Inventory	-	-	100,406	100,406
Restricted				
Internal school funds	-	-	377,531	377,531
Education	165,664	-	-	165,664
Instruction	708	-	-	708
Stabilization reserve trust	93,196	-	-	93,196
Operation of non-instructional services	-	-	886,999	886,999
Assigned				
Instruction - textbooks	100,000	-	-	100,000
Capital outlay	1,951,843	-	-	1,951,843
Other purposes	610,074	8,286	-	618,360
Fiscal year 2022 budget	1,185,940	-	-	1,185,940
Unassigned	<u>4,579,826</u>	<u>-</u>	<u>-</u>	<u>4,579,826</u>
Total fund balance	<u>8,687,251</u>	<u>8,286</u>	<u>1,364,936</u>	<u>10,060,473</u>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b><u>\$ 12,692,704</u></b>	<b><u>\$ 509,644</u></b>	<b><u>\$ 1,517,522</u></b>	<b><u>\$ 14,719,870</u></b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
June 30, 2022

Amounts reported for the governmental activities in the statement of net position (Page 12) are different because:

<b>Fund balance - total governmental funds (Page 15)</b>		<b>\$ 10,060,473</b>
Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in funds.		30,792,468
Some payables are not due and payable in the current period and, therefore, are not reported in the funds:		
Accrued interest		(101,359)
Deferred outflows of resources related to pensions and OPEB in which the consumption of net position will occur in future periods, therefore, it is not reported in the funds		3,177,115
Deferred inflows of resources related to pensions and OPEB in which the acquisition of net position will occur in future periods, therefore, it is not reported in the funds		(6,695,996)
Net pension asset (liability) is not a financial resource (use) in the current period and, therefore, are not reported as an asset (liability) in the funds		
Net pension asset		7,648,761
Long-term liabilities are not due in the the current period and, therefore, are not reported in the funds:		
OPEB	(1,902,595)	
Bonds and capital lease payable	(18,760,000)	
Bond premium and discount	(1,133,068)	
Deferred charge on refunding	210,854	
		(21,584,809)
<b>Net position - governmental activities (Page 12)</b>		<b><u>\$ 23,296,653</u></b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2022

	<u>General Purpose School Fund</u>	<u>Public Law Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>				
Local taxes	\$ 4,223,780	\$ -	\$ -	\$ 4,223,780
Current charges for education services	92,586	-	-	92,586
Licenses and permits	363	-	-	363
Charges for services	-	-	6,532	6,532
Other local revenues	187,183	-	309,830	497,013
Federal and state funds	9,071,098	3,176,260	1,654,692	13,902,050
Commodities	-	-	74,173	74,173
Internal School Funds revenue	-	-	1,015,905	1,015,905
Interest	25,426	-	52	25,478
Other income	-	-	388	388
<b>Total revenues</b>	<u>13,600,436</u>	<u>3,176,260</u>	<u>3,061,572</u>	<u>19,838,268</u>
<b>Expenditures</b>				
Current				
Instruction	6,254,067	1,029,917	-	7,283,984
Support services	3,945,556	1,140,216	1,293,464	6,379,236
Non-instructional services	413,284	1,097,841	1,301,547	2,812,672
Food Service	2,740	-	-	2,740
Education capital outlay	878,394	-	-	878,394
Education debt service				
Principal	620,000	-	-	620,000
Interest	639,169	-	-	639,169
<b>Total expenditures</b>	<u>12,753,210</u>	<u>3,267,974</u>	<u>2,595,011</u>	<u>18,616,195</u>
Excess revenues over expenditures	847,226	(91,714)	466,561	1,222,073
Other financing sources (uses)				
Insurance recovery	288,183	-	-	288,183
Total other financing sources (uses)	<u>288,183</u>	<u>-</u>	<u>-</u>	<u>288,183</u>
<b>Net change in fund balance</b>	<b>1,135,409</b>	<b>(91,714)</b>	<b>466,561</b>	<b>1,510,256</b>
Fund balance - beginning	7,551,842	100,000	894,492	8,546,334
Increase (decrease) in inventory	<u>-</u>	<u>-</u>	<u>3,883</u>	<u>3,883</u>
Fund balance - ending	<u>\$ 8,687,251</u>	<u>\$ 8,286</u>	<u>\$ 1,364,936</u>	<u>\$ 10,060,473</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2022**

Amounts reported for the governmental activities in the statement of activities are different because:

<b>Net change in fund balances - total governmental funds (Page 17)</b>	<b>\$ 1,510,256</b>
<p>Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense:</p>	
Capital outlays	1,307,280
Depreciation	(1,674,476)
<p>The repayment of the principal of long-term debt consumes the current financial resources of governmental funds; however, these repayments have no effect on net position.</p>	
	620,000
<p>Interest is reported as an expenditure when due in the governmental funds, but is accrued on outstanding debt on the statement of activities.</p>	
	5,167
<p>Governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are amortized in the statement of activities. The amount is the net effect of these differences in the treatment.</p>	
	40,096
<p>The actuarially determined expense does not consume current financial resources and, therefore, is not reported in the governmental funds. It is reported as expenses in the statement of activities.</p>	
(Pension expense)/negative pension expense	1,182,693
OPEB expense	(275,934)
<p>The payment of pension and OPEB contributions consumes current financial resources in the governmental funds. These transactions do not have any effect on the net position, but are considered deferred outflows of resources.</p>	
Pension contribution	618,219
<p>Revenues on the statement of activities that do not provide current financial resources are not reported as revenues in governmental funds:</p>	
State's share of OPEB expense	100,598
<p>The increase (decrease) in inventory is reported as a direct change to beginning fund balance. However, in the statement of activities this increase is reported as an expense based on the consumption method.</p>	
	3,883
<b>Change in net position of governmental activities (Page 14)</b>	<b><u>\$ 3,437,782</u></b>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
<b>Revenues</b>				
Local taxes				
Property tax - current	\$ 2,591,348	\$ 2,591,348	\$ 2,728,510	\$ 137,162
Property tax - prior	100,000	100,000	101,783	1,783
Interest and penalty on delinquent tax	10,000	10,000	18,683	8,683
Payment in lieu of taxes	2,500	2,500	2,651	151
County sales tax	900,000	900,000	1,363,160	463,160
Interstate telecommunications tax	5,000	5,000	8,993	3,993
Total local taxes	<u>3,608,848</u>	<u>3,608,848</u>	<u>4,223,780</u>	<u>614,932</u>
Current charges for education services				
Receipts from individual schools	25,000	25,000	28,581	3,581
Transportation	3,000	3,000	7,182	4,182
Other charges for services	25,000	25,000	56,823	31,823
Total current charges for education services	<u>53,000</u>	<u>53,000</u>	<u>92,586</u>	<u>39,586</u>
Licenses and permits	<u>300</u>	<u>300</u>	<u>363</u>	<u>63</u>
Other local revenues				
Interest on temporary investments	6,000	6,000	25,426	19,426
Rent for use of school facilities	13,000	13,000	20,800	7,800
Sale of equipment	-	2,679	3,479	800
Contributions and gifts	-	6,750	6,485	(265)
Miscellaneous	-	-	108,871	108,871
Total other local revenues	<u>19,000</u>	<u>28,429</u>	<u>165,061</u>	<u>136,632</u>
State funds and federal passed through state				
Basic education program	8,187,000	8,197,000	8,193,436	(3,564)
Early childhood education funds	412,186	412,186	412,187	1
Career ladder program	17,000	17,000	15,387	(1,613)
Child handicapped	2,700	2,700	2,700	-
Other state education funds	96,829	272,761	271,346	(1,415)
Other state grants	134,611	175,741	176,042	301
Total state funds and federal passed through state	<u>8,850,326</u>	<u>9,077,388</u>	<u>9,071,098</u>	<u>(6,290)</u>
Total revenues	<u>12,531,474</u>	<u>12,767,965</u>	<u>13,552,888</u>	<u>784,923</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
<b>Expenditures</b>				
Instruction				
Regular Education Program				
Teachers	3,577,097	3,662,189	3,628,033	(34,156)
Career ladder program	6,000	6,000	6,000	-
Homebound teachers	3,000	3,000	-	(3,000)
Educational assistants	86,919	94,220	91,584	(2,636)
Certified substitute teachers	50,000	50,000	47,059	(2,941)
Non-certified substitute teachers	50,000	50,000	31,678	(18,322)
Social security taxes	233,617	239,608	205,222	(34,386)
State retirement	398,216	407,754	348,713	(59,041)
Medical insurance	481,500	491,500	423,501	(67,999)
Unemployment	8,000	8,000	-	(8,000)
Medicare taxes	54,637	56,038	48,572	(7,466)
Other fringe benefits	6,500	6,500	746	(5,754)
Other Contracted Services	-	4,000	3,740	(260)
Instructional supplies	202,461	210,375	159,215	(51,160)
Electronic textbooks	50,000	37,000	16,195	(20,805)
Textbooks	100,000	113,000	112,035	(965)
Other supplies and materials	3,000	3,000	269	(2,731)
Fee waivers	6,000	-	-	-
Other charges	27,000	38,100	32,320	(5,780)
Capital outlay - equipment	34,000	55,500	40,044	(15,456)
Total regular education program	<u>5,377,947</u>	<u>5,535,784</u>	<u>5,168,765</u>	<u>(367,019)</u>
Alternate Instruction Program				
Teachers	159,360	159,860	159,834	(26)
Career Ladder Program	2,000	2,000	2,000	-
Educational assistants	38,927	39,327	39,306	(21)
Social security taxes	12,418	11,518	11,379	(139)
State retirement	18,574	18,574	18,642	68
Medical insurance	28,490	28,490	24,813	(3,677)
Medicare taxes	2,904	2,904	2,661	(243)
Instructional supplies	300	300	-	(300)
Other supplies and materials	500	500	-	(500)
Total alternate instruction program	<u>263,473</u>	<u>263,473</u>	<u>258,635</u>	<u>(4,838)</u>
Special Education Program				
Teachers	257,225	254,225	238,954	(15,271)
Educational Assistants	77,303	77,303	74,978	(2,325)
Social security taxes	20,741	20,741	17,691	(3,050)
State retirement	30,390	36,390	25,010	(11,380)
Medical insurance	42,667	36,667	28,923	(7,744)

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<b>Variance</b>
	<u>Original</u>	<u>Final</u>		<b>Over (Under)</b>
Medicare taxes	4,852	4,852	4,138	(714)
Other Fringe Benefits	1,500	1,500	1,475	(25)
Contracts with Other Schools	-	3,000	2,925	(75)
Contracts with Private Agencies	40,000	64,000	64,188	188
Total special education program	<u>474,678</u>	<u>498,678</u>	<u>458,282</u>	<u>(40,396)</u>
<b>Vocational Education Program</b>				
Teachers	211,363	207,863	198,231	(9,632)
Certified substitute teachers	2,000	5,500	5,473	(27)
Non-certified substitute teachers	2,000	2,000	748	(1,252)
Social security taxes	13,353	13,353	11,353	(2,000)
State retirement	21,770	21,770	19,085	(2,685)
Medical insurance	22,331	22,331	17,354	(4,977)
Medicare taxes	3,123	3,123	2,723	(400)
Retirement- hybrid stabilization	-	1,000	806	(194)
Maintenance and repair - equipment	500	500	-	(500)
Instructional supplies	24,177	36,356	28,603	(7,753)
Other charges	6,000	6,000	4,749	(1,251)
Total vocational education program	<u>306,617</u>	<u>319,796</u>	<u>289,125</u>	<u>(30,671)</u>
<b>Student Body Education Program</b>				
Other salaries and wages	35,000	34,950	28,137	(6,813)
Social security taxes	2,170	2,170	1,596	(574)
State retirement	1,757	1,757	1,538	(219)
Medical insurance	-	30	29	(1)
Medicare taxes	508	508	401	(107)
Other Fringe Benefits	-	20	11	(9)
Total student body education program	<u>39,435</u>	<u>39,435</u>	<u>31,712</u>	<u>(7,723)</u>
Total Instruction	<u>6,462,150</u>	<u>6,657,166</u>	<u>6,206,519</u>	<u>(450,647)</u>
<b>Support Services</b>				
<b>Students</b>				
<b>Attendance</b>				
Supervisor/director	39,147	39,147	39,147	-
Clerical personnel	64,698	64,498	57,429	(7,069)
Other salaries and wages	-	8,015	8,015	-
Social security taxes	6,426	6,923	6,292	(631)
State retirement	7,270	8,094	7,678	(416)
Medical insurance	15,115	15,115	4,625	(10,490)
Medicare taxes	1,503	1,620	1,471	(149)
Travel	2,500	2,500	513	(1,987)
Other supplies and materials	750	750	443	(307)

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<b>Variance</b>
	<u>Original</u>	<u>Final</u>		<b>Over (Under)</b>
In service/ staff development	500	500	-	(500)
Total attendance	<u>137,909</u>	<u>147,162</u>	<u>125,613</u>	<u>(21,549)</u>
<b>Health Services</b>				
Medical personnel	52,020	51,936	51,935	(1)
Other salaries and wages	2,000	725	225	(500)
Social security taxes	3,349	2,845	2,815	(30)
State retirement	2,612	2,607	2,607	-
Medical insurance	7,134	7,111	7,111	-
Medicare taxes	783	664	658	(6)
Communications	2,500	2,500	2,198	(302)
Postal charges	200	-	-	-
Travel	4,000	1,965	1,817	(148)
Other contracted services	9,500	8,505	1,005	(7,500)
Drugs and medical supplies	3,500	3,500	2,373	(1,127)
Other supplies and materials	32,040	40,280	36,394	(3,886)
In-service/staff development	800	800	81	(719)
Total health services	<u>120,438</u>	<u>123,438</u>	<u>109,219</u>	<u>(14,219)</u>
<b>Other Student Support</b>				
Career ladder program	500	500	500	-
Guidance personnel	36,041	36,941	36,902	(39)
Social workers	40,040	40,040	39,960	(80)
Other Salaries and Wages	42,341	42,341	42,341	-
Social security taxes	7,373	7,373	6,373	(1,000)
State retirement	12,249	12,249	11,964	(285)
Medical insurance	18,481	17,381	16,279	(1,102)
Medicare taxes	1,725	1,725	1,490	(235)
Retirement- Hybrid Stabilization	-	200	221	21
Communication	400	400	262	(138)
Contracts with government agencies	55,000	49,543	42,454	(7,089)
Evaluation and testing	47,000	47,000	33,070	(13,930)
Travel	3,500	2,500	1,875	(625)
Other supplies and materials	500	12,140	12,074	(66)
In-service/staff development	500	500	-	(500)
Other charges	6,900	6,900	6,205	(695)
Total other student support	<u>272,550</u>	<u>277,733</u>	<u>251,970</u>	<u>(25,763)</u>
Total students	<u>530,897</u>	<u>548,333</u>	<u>486,802</u>	<u>(61,531)</u>
<b>Instructional Staff</b>				
Regular Instruction Program				
Supervisor/director	81,887	81,887	81,887	-

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<b>Variance</b>
	<u>Original</u>	<u>Final</u>		<b>Over (Under)</b>
Career ladder program	2,500	2,500	2,500	-
Librarians	162,390	162,390	162,390	-
Instructional computer personnel	42,341	42,341	42,341	-
Other salaries and wages	70,361	70,361	70,361	-
Social security taxes	22,288	22,288	18,340	(3,948)
State retirement	37,026	37,026	32,573	(4,453)
Medical insurance	21,697	21,697	21,846	149
Medicare taxes	5,212	5,212	4,916	(296)
Communications	7,000	7,000	4,530	(2,470)
Travel	33,500	33,500	15,842	(17,658)
Library books/media	17,479	17,479	17,377	(102)
In-service/staff development	55,000	31,000	26,141	(4,859)
Other charges	12,000	12,000	9,250	(2,750)
Total regular instruction program	<u>570,681</u>	<u>546,681</u>	<u>510,294</u>	<u>(36,387)</u>
Special Education Program				
Supervisor/director	24,692	24,692	24,478	(214)
Social security taxes	1,531	1,531	1,353	(178)
State retirement	2,543	2,543	2,521	(22)
Medical insurance	2,088	2,088	2,069	(19)
Medicare taxes	358	358	316	(42)
Other fringe benefits	110	110	115	5
Contracts with other Public Agencies	3,349	17,349	17,107	(242)
Travel	1	1	-	(1)
Other contracted services	18,000	21,500	21,345	(155)
In-service/staff development	1	1	-	(1)
Total special education program	<u>52,673</u>	<u>70,173</u>	<u>69,304</u>	<u>(869)</u>
Vocational Education Program				
Supervisor/director	39,130	39,130	29,765	(9,365)
Medicare taxes	567	567	432	(135)
Travel	3,000	3,000	808	(2,192)
Total vocational education program	<u>42,697</u>	<u>42,697</u>	<u>31,005</u>	<u>(11,692)</u>
Instructional Technology Program				
Supervisor/director	63,555	63,555	63,555	-
Other salaries and wages	34,813	34,813	31,640	(3,173)
Social security taxes	6,099	6,099	5,478	(621)
State retirement	4,938	4,938	4,649	(289)
Medical insurance	11,699	11,699	11,709	10
Medicare taxes	1,426	1,426	1,281	(145)
Maintenance and repair services	30,000	30,000	17,923	(12,077)
Internet Connectivity	45,000	45,000	42,897	(2,103)
In-Service/Staff Development	6,000	6,000	60	(5,940)

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<b>Variance</b>
	<u>Original</u>	<u>Final</u>		<b>Over (Under)</b>
Other charges	-	1,250	1,250	-
Travel	5,000	5,000	1,800	(3,200)
Cabling	10,000	10,000	3,575	(6,425)
Software	66,000	48,500	45,186	(3,314)
Other equipment	50,000	48,750	29,950	(18,800)
Total instructional technology program	<u>334,530</u>	<u>317,030</u>	<u>260,953</u>	<u>(56,077)</u>
 Total Instructional staff	 <u>1,000,581</u>	 <u>976,581</u>	 <u>871,556</u>	 <u>(105,025)</u>
 General Administration				
Board of Education				
Other fringe Benefits	500	500	339	(161)
Audit services	25,102	25,102	25,102	-
Dues and memberships	7,500	7,500	7,282	(218)
Legal services	7,500	7,500	5,151	(2,349)
Travel	8,000	8,000	7,728	(272)
Other contracted services	5,000	5,000	5,000	-
Other supplies and materials	15,000	9,000	7,800	(1,200)
	-	32,958	32,958	-
Liability insurance	16,000	16,000	16,172	172
Corporate surety bonds	901	901	951	50
Trustee commissions	65,000	71,000	70,229	(771)
Workers' compensation insurance	34,046	34,046	7,303	(26,743)
In-service/staff development	6,500	6,500	2,700	(3,800)
Refund to applicant for criminal investigation	5,000	5,000	879	(4,121)
Other charges	6,500	6,500	5,383	(1,117)
Total board of education	<u>202,549</u>	<u>235,507</u>	<u>194,977</u>	<u>(40,530)</u>
 Office of Superintendent				
Administrative officer	109,965	109,965	109,965	-
Career ladder program	1,000	1,000	1,000	-
Other salaries and wages	7,200	7,200	7,200	-
Social security taxes	7,326	7,326	6,611	(715)
State retirement	12,171	12,171	12,171	-
Medical insurance	9,870	9,870	10,500	630
Medicare taxes	1,713	1,713	1,546	(167)
Communication	3,100	3,100	3,189	89
Dues and memberships	5,500	5,500	3,141	(2,359)
Travel	6,000	6,000	4,184	(1,816)
Office supplies	2,000	2,000	223	(1,777)
In-service/staff development	900	900	776	(124)
Total office of superintendent	<u>166,745</u>	<u>166,745</u>	<u>160,506</u>	<u>(6,239)</u>

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**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<b>Variance</b>
	<u>Original</u>	<u>Final</u>		<b>Over (Under)</b>
Total general administration	369,294	402,252	355,483	(46,769)
<b>School Administration</b>				
Office of Principal				
Principal(s)	249,289	249,289	249,269	(20)
Career ladder program	2,000	2,000	2,000	-
Assistant principal(s)	194,496	194,526	194,522	(4)
Accountants/Bookkeepers	83,309	83,309	83,307	(2)
Social security taxes	32,804	32,774	30,835	(1,939)
State retirement	50,098	50,098	50,099	1
Medical insurance	50,959	50,959	41,869	(9,090)
Other Fringe Benefits	7,672	7,672	7,211	(461)
Medicare taxes	-	-	-	-
Communications	14,000	14,000	14,858	858
Dues and memberships	1,500	1,500	564	(936)
Operating lease payments	6,000	6,000	2,438	(3,562)
Postal charges	2,150	2,150	1,276	(874)
Travel	7,500	7,500	2,408	(5,092)
Other contracted services	3,000	3,000	3,000	-
Data processing supplies	800	800	264	(536)
Office supplies	7,525	7,525	7,374	(151)
In-service/ staff development	-	-	1,868	1,868
Other supplies and materials	-	-	17,300	17,300
In-service/staff development	6,000	6,000	-	(6,000)
Other charges	25,000	20,600	-	(20,600)
Total office of principal	<u>744,102</u>	<u>739,702</u>	<u>710,462</u>	<u>(29,240)</u>
<b>Business Administration</b>				
Fiscal Services				
Supervisor/director	33,835	33,835	33,835	-
Accountants/bookkeepers	4,836	4,837	4,836	(1)
Clerical Personnel	6,796	6,797	6,796	(1)
Social security taxes	2,819	2,817	2,416	(401)
State retirement	4,059	4,059	4,069	10
Medical insurance	7,271	7,271	7,274	3
Medicare taxes	659	659	565	(94)
Advertising	4,000	6,200	6,102	(98)
Communication	1,200	1,200	1,200	-
Data processing	700	700	470	(230)
Dues and memberships	200	200	210	10
Operating lease payments	850	850	788	(62)
Postal charges	2,000	2,000	943	(1,057)
Travel	750	750	673	(77)
Data processing supplies	500	500	509	9

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**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<b>Variance</b>
	<u>Original</u>	<u>Final</u>		<b>Over (Under)</b>
Office supplies	3,500	4,700	4,684	(16)
In-service/staff development	500	500	80	(420)
Other charges	-	5,500	4,583	(917)
Total fiscal services	<u>78,975</u>	<u>83,375</u>	<u>80,033</u>	<u>(3,342)</u>
Human Services				
Supervisor/director	53,776	53,776	53,776	-
Clerical personnel	23,895	23,895	23,895	-
Social security taxes	4,816	4,816	4,270	(546)
State retirement	3,899	3,899	3,899	-
Medical insurance	8,827	8,827	9,289	462
Employer medicare	1,126	1,126	999	(127)
Communication	600	600	600	-
Dues and memberships	150	250	225	(25)
Travel	2,500	2,400	1,332	(1,068)
In-service/staff development	550	550	125	(425)
Other charges	4,500	4,500	2,739	(1,761)
Total human services	<u>104,639</u>	<u>104,639</u>	<u>101,149</u>	<u>(3,490)</u>
Total business administration	<u>183,614</u>	<u>188,014</u>	<u>181,182</u>	<u>(6,832)</u>
Operation and Maintenance of Plant				
Operation of Plant				
Maintenance and repair	500	500	-	(500)
Disposal Fees	16,750	18,750	17,530	(1,220)
Other contracted services	391,392	326,392	83,280	(243,112)
Electricity	292,000	352,000	280,750	(71,250)
Natural gas	101,000	104,000	100,279	(3,721)
Water and sewer	100,300	100,300	79,165	(21,135)
Other supplies and materials	2,000	2,000	236	(1,764)
Boiler insurance	1,656	1,656	1,656	-
Building and contents insurance	54,041	54,041	51,041	(3,000)
Other charges	3,750	3,750	1,766	(1,984)
Total operation of plant	<u>963,389</u>	<u>963,389</u>	<u>615,703</u>	<u>(347,686)</u>
Maintenance of Plant				
Maintenance personnel	86,656	86,656	86,656	-
Social security taxes	5,373	5,373	4,936	(437)
State retirement	4,350	4,350	4,350	-
Medical insurance	4,646	4,646	4,646	-
Medicare taxes	1,257	1,257	1,154	(103)
Communication	2,100	2,100	2,099	(1)
Laundry Service	2,000	2,000	1,620	(380)
Maintenance and repair - buildings	5,000	-	-	-

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<b>Variance</b>
	<u>Original</u>	<u>Final</u>		<b>Over (Under)</b>
Maintenance and repair - equipment	3,000	3,000	2,773	(227)
Maintenance and repair - vehicles	3,000	3,000	1,143	(1,857)
Travel	1,000	1,000	-	(1,000)
Other contracted services	143,150	163,150	158,131	(5,019)
Equipment and machinery parts	3,000	3,000	-	(3,000)
Other supplies and materials	53,000	40,000	41,002	1,002
Vehicle and equipment insurance	1,500	1,500	1,500	-
In-service/staff development	400	400	350	(50)
Other charges	42,940	40,940	36,171	(4,769)
Administration equipment	-	25,647	21,471	(4,176)
Total maintenance of plant	<u>362,372</u>	<u>388,019</u>	<u>368,002</u>	<u>(20,017)</u>
Total operation and maintenance of plant	<u>1,325,761</u>	<u>1,351,408</u>	<u>983,705</u>	<u>(367,703)</u>
Student Transportation				
Transportation				
Supervisor/director	24,659	25,804	25,804	-
Mechanics	15,908	16,308	14,528	(1,780)
Bus drivers	95,409	101,409	94,572	(6,837)
Clerical personnel	1,990	2,090	2,080	(10)
Other salaries and wages	60,000	64,500	61,588	(2,912)
Social security taxes	12,274	12,463	9,917	(2,546)
State retirement	8,807	9,396	9,146	(250)
Medical insurance	945	1,345	1,312	(33)
Medicare taxes	2,870	3,048	2,777	(271)
Fringe benefits	4,566	4,566	3,152	(1,414)
Communication	3,025	3,025	2,519	(506)
Laundry service	338	338	287	(51)
Medical and dental	4,175	4,175	2,412	(1,763)
Postal	50	50	29	(21)
Travel	1,225	1,225	-	(1,225)
Other contracted services	949	949	449	(500)
Diesel fuel	41,000	64,051	63,460	(591)
Garage Supplies	2,875	2,875	88	(2,787)
Lubricants	2,875	2,875	2,104	(771)
Tires and tubes	6,750	2,250	2,008	(242)
Vehicle parts	21,125	13,125	12,917	(208)
Other supplies and materials	900	900	539	(361)
Vehicle and equipment insurance	11,936	11,936	11,936	-
In-service/staff development	1,500	1,500	310	(1,190)
Other charges	9,750	9,750	4,173	(5,577)
Administrative Equipment	-	-	-	-
Total transportation	<u>335,901</u>	<u>359,953</u>	<u>328,107</u>	<u>(31,846)</u>

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over (Under)</u>
Other				
Central and Other				
Operating lease payments	5,500	5,500	4,835	(665)
Other contracted services	21,000	21,000	20,377	(623)
Data processing supplies	2,000	2,000	410	(1,590)
Other supplies and materials	2,000	2,000	1,017	(983)
Other charges	1,000	2,000	1,620	(380)
Other equipment	1,000	-	-	-
Total central and other	<u>32,500</u>	<u>32,500</u>	<u>28,259</u>	<u>(4,241)</u>
Total support services	<u>4,522,650</u>	<u>4,598,743</u>	<u>3,945,556</u>	<u>(653,187)</u>
Food Service				
Food Supplies	-	2,740	2,740	-
Community Services				
Other supplies and materials	1,100	1,100	1,095	(5)
Total community services	<u>1,100</u>	<u>1,100</u>	<u>1,095</u>	<u>(5)</u>
Early Childhood Education				
Supervisor/director	49,574	50,644	50,644	-
Teachers	197,760	195,748	195,747	(1)
Clerical personnel	13,851	13,593	13,593	-
Educational assistants	57,831	56,538	56,538	-
Non-certified substitute teachers	3,000	2,138	2,138	-
Social security taxes	19,778	18,509	18,507	(2)
State retirement	29,238	28,875	28,899	24
Medical insurance	29,394	23,647	23,646	(1)
Medicare taxes	4,628	4,351	4,342	(9)
Other fringe benefits	1,450	1,495	1,495	-
Maintenance and repair - equipment	1,650	1,259	1,267	8
Travel	1,000	981	963	(18)
Other Contracted Services	1	-	-	-
Instructional supplies	3,032	14,409	14,410	1
Total Early Childhood Education	<u>412,187</u>	<u>412,187</u>	<u>412,189</u>	<u>2</u>
Total operation of non-instructional services	<u>413,287</u>	<u>413,287</u>	<u>413,284</u>	<u>(3)</u>
Education Capital Outlay				
Regular capital outlay				
Building improvements	718,580	1,002,079	878,394	(123,685)

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GENERAL PURPOSE SCHOOL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL  
For the Year Ended June 30, 2022**

	<u>Budget</u>		<u>Actual</u>	<b>Variance</b>
	<u>Original</u>	<u>Final</u>		<b>Over (Under)</b>
Total regular capital outlay	718,580	1,002,079	878,394	(123,685)
Education Debt Service				
Principal on bonds	620,000	620,000	620,000	-
Interest on bonds	639,169	639,169	639,169	-
Total education debt service	<u>1,259,169</u>	<u>1,259,169</u>	<u>1,259,169</u>	<u>-</u>
Total expenditures	<u>13,375,836</u>	<u>13,933,184</u>	<u>12,705,662</u>	<u>(1,227,522)</u>
<b>Revenues over (under) expenditures</b>	<b>(844,362)</b>	<b>(1,165,219)</b>	<b>847,226</b>	<b>2,012,445</b>
Other financing sources (uses)				
Insurance recovery	-	287,315	288,183	868
Total other financing sources (uses)	<u>-</u>	<u>287,315</u>	<u>288,183</u>	<u>868</u>
<b>Net change in fund balance</b>	<b>\$ (844,362)</b>	<b>\$ (877,904)</b>	<b>1,135,409</b>	<b>\$ 2,013,313</b>
Fund balance - beginning			<u>7,551,842</u>	
Fund balance - ending			<u>\$ 8,687,251</u>	

*The accompanying notes are an integral part of the financial statements.*

**TRENTON SPECIAL SCHOOL DISTRICT  
PUBLIC LAW FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2022

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over</u>
				<u>(Under)</u>
<b>Revenues</b>				
Federal and State funds	\$ 4,919,146	\$ 5,257,196	\$ 3,176,260	\$ (2,080,936)
Total Revenues	<u>4,919,146</u>	<u>5,257,196</u>	<u>3,176,260</u>	<u>(2,080,936)</u>
<b>Expenditures</b>				
Current				
Instruction				
Regular instruction	509,661	618,094	438,914	(179,180)
Special education	661,609	630,785	390,608	(240,177)
Vocational education	230,474	229,359	200,395	(28,964)
Support services				
Health Services	314,516	337,222	103,211	(234,011)
Other student support	275,409	257,044	234,241	(22,803)
Regular instruction	442,301	504,961	375,032	(129,929)
Special education	42,643	47,574	39,187	(8,387)
Vocational education	1,200	1,080	1,080	-
Operation of plant	1,056,821	1,056,821	323,171	(733,650)
Transportation	183,985	180,879	64,294	(116,585)
Food service	25,374	225,374	225,376	2
Building Improvements	872,263	872,263	645,411	(226,852)
Community Services	302,890	295,740	227,054	(68,686)
Total expenditures	<u>4,919,146</u>	<u>5,257,196</u>	<u>3,267,974</u>	<u>(1,989,222)</u>
<b>Net change in fund balance</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>(91,714)</u></b>	<b><u>\$ (91,714)</u></b>
Fund balance - beginning			<u>100,000</u>	
Fund balance - ending			<u>\$ 8,286</u>	

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2022

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Reporting Entity**

Reporting Entity - The Trenton Special School District is a public municipal corporation governed by a five- member board. It operates three schools: Trenton Elementary School, Trenton Rosenwald Middle School, and Trenton Peabody High School. The District's general purpose financial statements include the accounts of all District operations. The criteria for including organizations as component units within the District's reporting entity, as set forth in Section 2100 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is fiscal dependency by the organization on the District

Based on the aforementioned criteria, the Trenton Special School District has no component units.

The financial statements of the Trenton Special School District have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

**B. District-wide and Fund Financial Statements**

The district-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of the interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are the only activities of the District. The District does not maintain any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of the given function, or segment, are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**C. Measurement Focus, Basis of Accounting, and Financial Statements Presentation**

The district-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds:

The General Purpose School Fund is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The Public Law Fund is the District fund for federal grant income and expenditures.

Amounts reported as program revenues include: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes. As a general rule the effect of interfund activity has been eliminated from the district-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the District's policy to use the restricted resources first, then unrestricted resources as they are needed.

**D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance**

***Deposits and Investments***

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and certificates of deposit with a term of less than three months. State statutes authorize the District to invest in certificates of deposit, obligations of the U.S. Treasury, agencies and instrumentalities, obligations guaranteed by the U.S. government or its agencies, repurchase agreements and the state's investment pool.

***Receivables and Payables***

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

**TRENTON SPECIAL SCHOOL DISTRICT**  
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A portion of the property taxes collected each year by Gibson County is specifically earmarked for the Trenton Special School District. The County collects the property taxes and sends the District its portion once a month. Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied and mailed on October 1. The payment due dates are October 1 through February 28 and become delinquent on March 1. The property taxes are collected by the Trustee of Gibson County and remitted to the District. District property tax revenues are recognized in the period for which they were levied.

Non-current portions of long-term receivables due to governmental funds are reported on their balance sheets, in spite of their spending measurement focus. Special reporting treatments are used to indicate, however, that they should not be considered "available spendable resources", since they do not represent net current assets. Recognition of governmental fund-type revenues represented by non-current receivables is deferred in the governmental fund statements until they become current receivables.

***Inventory***

Inventory for the Gibson County School Bus Garage consists of repair parts and oil and is reported using the purchases method. An annual physical inventory count is performed at the end of each fiscal year and used to adjust inventory to actual. The Cafeteria Fund maintains an inventory consisting of food supplies using the purchases method and expenses inventory when purchased throughout the year. At year-end, the actual cost of the items in inventory is used to capitalize the inventory with a corresponding entry to a nonspendable fund balance in the Cafeteria Fund. For the government-wide statements, inventory is reported using the consumption approach.

***Capital Assets***

Capital assets, including property, plant, and equipment, are reported in the district-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$15,000 for equipment, vehicles, building improvements, and buildings and an estimated useful life in excess of three years. The remaining capital outlay expenditures will be expensed. All land, construction in progress, and works of art will be included. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets of the District are depreciated using the straight line method over their estimated useful lives, summarized as follows:

Infrastructure, buildings and improvements	20 - 40 years
Machinery and equipment	7 - 15 years
Furniture and fixtures	5 years
Vehicles	5 - 10 years

***Compensated Absences***

Certified employees of the Trenton Special School District are entitled to one day of sick leave for each month employed and two personal days a year. Sick leave days are accumulated from year to year, with no maximum total. Personal days are not accumulated, but the remaining amount at the end of each year is added to the sick leave accumulation. An accrual is not required since all sick

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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and personal days that are not used are added to the length of service for each employee at retirement. Therefore, there are no monetary values associated with accumulated sick leave or personal leave.

Non-certified employees are entitled to one-half of one day of sick leave for each month employed. Sick leave days are accumulated from year to year, with no maximum total. Upon retirement, non-certified employees' unused sick leave is added to length of service for each employee. Non-certified employees receive \$20 per unused sick day upon discontinued employment. A reserve for unused sick days has been apportioned for this purpose. Noncertified employees receive two personal days per year.

***Long-term Obligations***

In the district-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The items that qualify for reporting in this category as of June 30, 2022 are pension related deferred outflows, OPEB deferred outflows, and deferred charge on refunding as identified on page 12.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The items that qualify for reporting in this category as of June 30, 2022 are unavailable revenue as identified on pages 12 and 15, pension related deferred inflows, and OPEB related deferred inflows as listed on page 12.

**Pensions and OPEB**

For purposes of measuring the net pension liability, net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the fiduciary net position of the pension plans, and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as the plans. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the plans. Investments are reported at fair value.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**Net position flow assumption**

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide, a flow assumption must be made about the order in which the resources are considered to be applied. It is the government’s policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**Fund Equity**

As prescribed by GASB Statement No. 54, governmental funds report fund balance in classifications based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balance for governmental funds can consist of the following:

**Nonspendable fund balance**

This classification includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

**Restricted fund balance**

This classification includes amounts that are restricted for specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted with the consent of resource providers.

**Committed fund balance**

This classification includes amounts that can only be used for the specific purposes determined by a formal action of the District’s highest level of decision-making authority, the Board of Education of the Trenton Special School District. Commitments may be changed or lifted only by the District taking the same formal action that imposed the constraint originally (for example: resolution).

**Assigned fund balance**

This classification includes amounts intended to be used by the District for specific purposes that are neither restricted nor committed. The Board and its designees (the Director of Schools) have the authority to assign amounts to be used for specific purposes. Assigned amounts also include all residual amounts in governmental funds (except negative amounts) that are not classified as nonspendable, restricted, or committed.

**Unassigned fund balance**

This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

**Fund balance flow assumptions**

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in

**TRENTON SPECIAL SCHOOL DISTRICT**  
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which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**NOTE 2 - RECONCILIATION OF DISTRICT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of Certain Differences between the Governmental Fund Balance Sheet and the District-wide Statement of Net Position**

The governmental fund balance sheet includes reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the district-wide statement of net position. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds." The details of this (\$21,584,809) difference are as follows:

Limited Tax School Bonds, Series 2020	\$	(18,760,000)
Bond Premium		(1,133,068)
Deferred charge on refunding		210,854
OPEB		(1,902,595)
		(21,584,809)
	\$	(21,584,809)

Another element of that reconciliation explains that "capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in the funds." The details of this \$30,792,468 are as follows:

Land	\$	266,057
Buildings and improvements		29,802,637
Other capital assets		723,774
		30,892,468
Total capital assets, net of accumulated depreciation	\$	30,792,468

**B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the District-wide Statement of Activities**

The reconciliation of the statement of revenues, expenditures, and changes in fund balances of governmental funds to the statement of activities includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the district-wide statement of activities. One element of that reconciliation states that, "the repayment of the principal of long-term debt consumes the current financial resources of governmental funds; however, these repayments have no effect on net position." The details of this \$620,000 are as follows:

**TRENTON SPECIAL SCHOOL DISTRICT**  
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Principal repayments:	
Limited Tax School Bonds, Series 2020	\$ 620,000
	<u>\$ 620,000</u>

**NOTE 3 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**Budgetary Information**

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education.
2. Formal budgetary integration is employed as a management control device during the year for the general and special revenue funds.
3. Budgets are adopted on a basis consistent with generally accepted accounting principles.
4. The District's policy is to not allow expenditures to exceed budgetary amounts at the total function level.

**NOTE 4 - DETAILED NOTES ON ACCOUNTS**

**A. Deposits and Investments**

At June 30, 2022, the District's deposits with local banks were covered by federal depository insurance or collateralized by securities held by the District's agent in the District's name. The District has also invested \$3,287,290 in the Tennessee Local Government Investment Pool (TLGIP). The TLGIP is collateralized by the State of Tennessee. Therefore, all funds deposited in the TLGIP are secured.

Custodial Credit Risk - The District's policies limit deposits and investments to those instruments allowed by applicable state laws as described in Note 1. State statute requires that all deposits with financial institutions must be collateralized by securities whose market value is equal to 105% of the value of uninsured deposits. The deposits must be collateralized by federal depository insurance or the Tennessee Bank Collateral Pool, by collateral held by the Board's agent in the Board's name, or by the Federal Reserve Banks acting as third party agents. State statutes also authorize the District to invest in bonds, notes or treasury bills of the United States or any of its agencies, certificates of deposit at Tennessee state chartered banks and savings and loan associations and federally chartered banks and savings and loan associations, repurchase agreements utilizing obligations of the United States or its agencies as the underlying securities, and the state pooled investment fund. Statutes also require that securities underlying repurchase agreements must have a market value of at least equal to the amount of funds invested in the repurchase transaction. As of June 30, 2022, all deposits met the District's policy.

**TRENTON SPECIAL SCHOOL DISTRICT**  
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**B. Receivables**

Receivables at year end for the District's individual major fund and non-major funds in the aggregate, are shown on the statement of net position and the balance sheet for governmental funds and are summarized as follows. As of June 30, 2022, there were no allowances for uncollectible accounts.

<b>Receivables</b>	<b>June 30, 2022</b>
Accounts	\$ 289,437
Grant	984,890
Property taxes	<u>2,982,274</u>
	<u><u>\$ 4,256,601</u></u>

Property tax receivable is unavailable (fund statements and statement of net position) due to the 2022 tax levy not being due and payable until October 2022. Therefore, the funds are not available to the District as of June 30, 2022.

**C. Interfund Balances**

Interfund balances consist of amounts owed to the General Purpose Fund from the Public Law Fund to be in compliance with the State to prevent negative cash balance, as well as to reimburse General Purpose Fund expenses paid on behalf of Public Law Fund.

The balances due between the General Purpose Fund and the Cafeteria Fund were to reimburse for operating expenses that were paid by each associated fund.

At June 30, 2022, interfund balances consisted of the following:

Due from:	Due to:		Total
	General Purpose Fund	Cafeteria Fund	
Public Law Fund	\$ 300,464	\$ -	\$ 300,464
Cafeteria Fund	11,891	-	11,891
General Purpose Fund	-	2,660	2,660
	<u>\$ 312,355</u>	<u>\$ 2,660</u>	<u>\$ 315,015</u>

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**D. Capital Assets**

Capital asset activity for the year ended June 30, 2022 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 266,057	\$ -	\$ -	\$ 266,057
Construction in progress	2,092,314	-	2,092,314	-
Total capital assets, not being depreciated	<u>2,358,371</u>	-	<u>2,092,314</u>	<u>266,057</u>
Capital assets being depreciated:				
Infrastructure	26,575	-	-	26,575
Buildings and Improvements	45,168,229	3,124,518	-	48,292,747
Other capital assets	1,658,426	275,076	100,250	1,833,252
Total capital assets being depreciated	<u>46,853,230</u>	<u>3,399,594</u>	<u>100,250</u>	<u>50,152,574</u>
Less accumulated depreciation for:				
Infrastructure	(26,575)	-	-	(26,575)
Buildings and Improvements	(16,959,759)	(1,530,351)	-	(18,490,110)
Other capital assets	(1,065,603)	(144,125)	(100,250)	(1,109,478)
Total accumulated depreciation	<u>(18,051,947)</u>	<u>(1,674,476)</u>	<u>(100,250)</u>	<u>(19,626,163)</u>
Total capital assets being depreciated	<u>28,801,283</u>	<u>1,725,118</u>	<u>-</u>	<u>30,526,411</u>
Governmental activities capital assets, net	<u>\$ 31,159,654</u>	<u>\$ 1,725,118</u>	<u>\$ 2,092,314</u>	<u>\$ 30,792,468</u>

Depreciation expense was charged to functions/programs of the District as follows:

Support services	\$ 68,557
Non-instructional services	<u>1,605,919</u>
	<u>\$ 1,674,476</u>

**E. TCRS Stabilization Trust**

**Legal Provisions.** The District is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The District has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the District.

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The trust is authorized to make investments as directed by the TCRS Board of Trustees. The District may not impose any restrictions on investments placed by the trust on their behalf.

**Investment Balances.** Assets of the TCRS, including the Stabilization Reserve Trust, are invested in the Tennessee Retiree Group Trust (TRGT). The TRGT is not registered with the Securities and Exchange Commission (SEC) as an investment company. The State of Tennessee has not obtained a credit quality rating for the TRGT from a nationally recognized credit ratings agency. The fair value of investment positions in the TRGT is determined daily based on the fair value of the pool's underlying portfolio. Furthermore, TCRS had not obtained or provided any legally binding guarantees to support the value of participant shares during the fiscal year. There are no restrictions on the sale or redemption of shares.

Investments are reported at fair value. Securities traded on a national exchange are valued at the last reported sales price. Investment income consists of realized and unrealized appreciation (depreciation) in the fair value of investments and interest and dividend income. Interest income is recognized when earned. Securities and securities transactions are recorded in the financial statements on a trade-date basis. The fair value of assets of the TRGT held at June 30, 2022, represents the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. Assets held are categorized for fair value measurement within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset and give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

- Level 1 - Unadjusted quoted prices for identical assets or liabilities in active markets that can be accessed at the measurement date.
- Level 2 - Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; assets or liabilities that have a bid-ask spread price in an inactive dealer market, brokered market and principal-to-principal market; and Level 1 assets or liabilities that are adjusted.
- Level 3 - Valuations derived from valuation techniques in which significant inputs are unobservable.

Investments where fair value is measured using the Net Asset Value ("NAV") per share have no readily determinable fair value and have been determined to be calculated consistent with FASB principles for investment companies.

Where inputs used in the measurement of fair value fall into different levels of the hierarchy, fair value of the instrument in its entirety is categorized based on the lowest level input that is significant to the valuation. This assessment requires professional judgement and as such management of the TRGT developed a fair value committee that worked in conjunction with the plan's custodian and investment professionals to make these valuations. All assets held were valued individually and aggregated into classes to be represented in the table below.

Short-term securities generally include investments in money market-type securities reported at cost plus accrued interest.

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Equity and equity derivative securities classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Equity and equity derivative securities classified in Level 2 are securities whose values are derived daily from associated traded securities. Equity securities classified in Level 3 are valued with last trade data having limited trading volume.

U.S. Treasury Bills, Bonds, Notes, and Futures classified in Level 1 are valued using last reported sales prices quoted in active markets that can be accessed at the measurement date. Debt and debt derivative securities classified in Level 2 are valued using a bid-ask spread price from multiple independent brokers, dealers, or market principals, which are known to be actively involved in the market. Level 3 debt securities are valued using proprietary information, a single pricing source, or other unobservable inputs related to similar assets or liabilities.

Real estate investments classified in Level 3 are valued using the last valuations provided by external investment advisors or independent external appraisers. Generally, all direct real estate investments are appraised by a qualified independent appraiser(s) with the professional designation of Member of the Appraisal Institute (“MAI”), or its equivalent, every three (3) years beginning from the acquisition date of the property. The appraisals are performed using generally accepted valuation approaches applicable to the property type.

Investments in private mutual funds, traditional private equity funds, strategic lending funds, and real estate funds that report using GAAP, the fair value, as well as the unfunded commitments, were determined using the prior quarter’s NAV, as reported by the fund managers, plus the current cash flows. These assets were then categorized by investment strategy. In instances where the fund investment reported using non-GAAP standards, the investment was valued using the same method, but was classified in Level 3.

At June 30, 2022, the District had the following investments held by the trust on its behalf.

<u>Investment</u>	<u>Fair Value</u>
Investments at Fair Value:	
U.S. Equity	\$ 28,891
Developed Market International Equity	13,047
Emerging Market International Equity	3,728
U.S. Fixed Income	18,639
Real Estate	9,320
Short-term Securities	932
NAV- Private Equity and Strategic Lending	<u>18,639</u>
 Total	 <u>\$ 93,196</u>

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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Investment by Fair Value Level	Fair Value 6/30/21	Fair Value Measurements Using			Amortized Cost
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	NAV
U.S. Equity Developed Market	\$ 28,891	\$ 28,891	\$ -	\$ -	\$ -
International Equity Emerging Market	13,047	13,047	-	-	-
International Equity	3,728	3,728	-	-	-
U.S. Fixed Income	18,639	-	18,639	-	-
Real Estate	9,320	-	-	9,320	-
Short-term Securities	932	-	932	-	-
Private Equity and Strategic Lending	18,639	-	-	-	18,639
<b>Total</b>	<b>\$ 93,196</b>	<b>\$ 45,666</b>	<b>\$ 19,571</b>	<b>\$ 9,320</b>	<b>\$ 18,639</b>

**Risks and Uncertainties.** The trust’s investments include various types of investment funds, which in turn invest in any combination of stock, bonds, and other investments exposed to various risks, such as interest rate, credit, and market risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported for trust investments.

**Interest Rate Risk.** Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have the ability to limit trust investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk.** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District does not have the ability to limit the credit ratings of individual investments made by the trust.

**Concentration of Credit Risk.** Concentration of credit risk is the risk of loss attributed to the magnitude of the District’s investment in a single issuer. District places no limit on the amount the trust may invest in one issuer.

**Custodial Credit Risk.** Custodial credit risk for investments is the risk that, in the event of a failure of the counterparty to a transaction, the county will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Pursuant to the trust agreement, investments are held in the name of the trust for the benefit of the District to pay retirement benefits of the District’s employees.

**TRENTON SPECIAL SCHOOL DISTRICT**  
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For further information concerning the District's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at:

<https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2020/ag19091.pdf>.

**F. General Long-Term Debt**

Bonds Payable

The Limited Tax School Bonds, Series 2020 were issued in the amount of \$19,380,000 on June 1, 2021. The purpose of the Bonds was to provide funds for 1) the refunding of the 2010A Limited Tax School Bonds, 2010B Limited Tax School Bonds, 2012 Limited Tax School Refunding Bonds, and the 2018 capital lease payment and 2) the District's future capital improvement projects. The Limited Tax School Bonds, Series 2020 bears interest at the rates ranging from 2.125% to 5.00%. Interest payments are due semi-annually on November 1 and May 1, with principal payments due annually on May 1 for the years 2022 thru 2045. Final maturity is May 1, 2045. The refunding resulted in an economic loss of \$229,190, the amount by which the carrying value of the refunded debts exceeded the reacquisition price. This amount is deferred and amortized over the life of the refunding debt and is reported as a deferred outflow of resources in the government-wide statement of net position.

A summary of changes in general long-term debts for the year ended June 30, 2022, is as follows:

	Beginning Balance	Additions	Deductions	Ending Balance	Due in One Year
Limited Tax School Bonds, Series 2020	\$ 19,380,000	\$ -	\$ 620,000	\$ 18,760,000	\$ 655,000
Bond premium	1,182,332	-	49,264	1,133,068	49,264
Total obligation debt	<u>\$ 20,562,332</u>	<u>\$ -</u>	<u>\$ 669,264</u>	<u>\$ 19,893,068</u>	<u>\$ 704,264</u>

A summary of estimated annual debt service requirements for the District is shown below.

June 30,	Bonds		
	Principal	Interest	Total
2023	\$ 655,000	\$ 608,169	\$ 1,263,169
2024	660,000	575,419	1,235,419
2025	700,000	542,419	1,242,419
2026	720,000	507,419	1,227,419
2027-2031	4,160,000	1,958,095	6,118,095
2032-2036	4,565,000	1,262,207	5,827,207
2037-2041	4,260,000	731,875	4,991,875
2042-2045	3,040,000	205,663	3,245,663
	<u>\$ 18,760,000</u>	<u>\$ 6,391,266</u>	<u>\$ 25,151,266</u>

**TRENTON SPECIAL SCHOOL DISTRICT**  
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**G. Designations of Fund Equity**

The following funds had nonspendable, restricted, or assigned fund balances as of June 30, 2022:

	General Purpose	Public Law	Internal School Funds	Cafeteria	Bus Garage	Total
Nonspendable						
Inventory	\$ -	\$ -	\$ -	\$ 29,377	\$ 71,029	\$ 100,406
Restricted						
Education	165,664	-	-	-	-	165,664
Instruction	708	-	-	-	-	708
Internal school funds	-	-	376,497	-	-	376,497
Stabilization reserve trust	93,196	-	-	-	-	93,196
Operation of non- instructional services	-	-	-	877,878	9,121	886,999
Assigned						
Instruction - textbooks	100,000	-	-	-	-	100,000
Capital outlay	1,951,843	-	-	-	-	1,951,843
Fiscal year 2022 budget	1,185,940	-	-	-	-	1,185,940
Other purposes	610,074	8,286	-	-	-	618,360
	<u>\$ 4,107,425</u>	<u>\$ 8,286</u>	<u>\$ 376,497</u>	<u>\$ 907,255</u>	<u>\$ 80,150</u>	<u>\$ 5,479,613</u>

The \$610,074 fund balance assigned for other purposes in the General Purpose Fund were for the purposes of technology, a bus, unemployment, accrued leave, band, insurance, speech, STEM, and others. The \$8,286 fund balance assigned for other purposes in the Public Law Fund was for the purpose of preventing a negative cash balance in this fund.

**NOTE 5 – OTHER INFORMATION**

**A. Insurance Coverage**

The System is exposed to various risks related to workers' compensation, general liability, automobile liability, and property. The System felt it was more economically feasible to join public entity risk pools as opposed to purchasing commercial insurance for these areas. The System is a member of the Tennessee Risk Management Trust (TNRMT), which is a public entity risk pool. The System pays an annual premium to this pool for coverage under the above areas. The Pool provides the specified coverage and pays all claims from its member premiums charged or through its reinsurance policies. The System's premiums are calculated based on its claims history. The System continues to carry commercial insurance for all other risks of loss, including public officials' bond. Settled claims from these losses have not exceeded commercial insurance coverage in any of the past three fiscal years.

**B. Pensions**

**I. Teacher Legacy Pension Plan of Tennessee Consolidated Retirement System**

**Plan description**

## TRENTON SPECIAL SCHOOL DISTRICT NOTES TO THE FINANCIAL STATEMENTS

June 30, 2022

The Tennessee Consolidated Retirement System (TCRS) was created by state statute under Tennessee Code Annotated Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Teachers employed by Trenton Special School District with membership in the TCRS before July 1, 2014 are provided with pensions through the Teacher Legacy Pension Plan, a cost sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees.

Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by Local Education Agencies (LEAs) after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan.

### **Benefits provided**

Tennessee Code Annotated Title 8, Chapters 34-37 establishes the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with 5 years of service credit, or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive years average compensation and the member's service credit. A reduced early retirement benefit is available at age 55 if vested. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced 10 percent and include projected service credits. A variety of death benefits are available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the 2<sup>nd</sup> of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at 3 percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

### **Contributions**

Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers contribute 5 percent of salary. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plans are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by Trenton Special School District for the year ended June 30, 2022 to the Teacher Legacy Pension Plan were \$508,182 which is 10.30 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized

**TRENTON SPECIAL SCHOOL DISTRICT**  
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portion of any unfunded liability.

**Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Pension liabilities (assets)**

At June 30, 2022, Trenton Special School District reported an asset of \$6,473,305 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2021, and the total pension liability used to calculate the net pension asset was determined by an actuarial value as of that date. Trenton Special School District's proportion of the net pension liability was based on Trenton Special School District's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2021 Trenton Special School District's proportion was 0.150080 percent. The proportion measured as of June 30, 2020 was 0.143001 percent.

**Pension expense**

For the year ended June 30, 2022, Trenton Special School District recognized a pension expense of (\$1,027,200).

**Deferred outflows of resources and deferred inflows of resources**

For the year ended June 30, 2022, Trenton Special School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 21,754	\$ 539,895
Changes in assumptions	1,729,559	-
Net difference between projected and actual earnings on pension plan investments	-	5,162,316
Changes in proportion of Net Pension Liability (Asset)	3,135	39,798
Contributions subsequent to the measurement date of June 30, 2021	<u>508,182</u>	<u>-</u>
Total	<u>\$ 2,262,630</u>	<u>\$ 5,742,009</u>

Trenton Special School District employer contributions of \$508,182 reported as pension related deferred outflows of resources, subsequent to the measurement date, will be recognized as an increase in net pension asset in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**TRENTON SPECIAL SCHOOL DISTRICT**  
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**Year Ended June 30:**

2023	(952,259)
2024	(900,949)
2025	(741,192)
2026	(1,393,160)
2027	-
Thereafter	-

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

**Actuarial assumptions**

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25 percent
Salary increases	Graded salary ranges from 8.72 to 3.44 percent based on age, including inflation, averaging 4.00 percent
Investment rate of return	6.75 percent, net of pension plan investment expenses, including inflation
Cost-of-Living Adjustment	2.125 percent

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021 actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016 through June 30, 2020. As a result of the 2020 actuarial experience study, investment, and demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020 actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

**TRENTON SPECIAL SCHOOL DISTRICT  
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<u>Asset Class</u>	<u>Long Term Expected Real Rate of Return</u>	<u>Target Allocation</u>
U.S. Equity	4.88%	31%
Developed market international equity	5.37%	14%
Emerging market international equity	6.09%	4%
Private equity and strategic lending	6.57%	20%
U.S. fixed income	1.20%	20%
Real estate	4.38%	10%
Short-term securities	0.00%	1%
		<u>100%</u>

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

**Discount rate**

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the proportionate share of net pension liability (asset) to changes in the discount rate**

The following presents Trenton Special School District's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what Trenton Special School District's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75 percent) or 1-percentage-point higher (7.75 percent) than the current rate:

	<u>1% Decrease (5.75%)</u>	<u>Current Discount Rate (6.75%)</u>	<u>1% Increase (7.75%)</u>
Trenton Special School District's proportionate share of the net pension liability (asset)	\$ (1,152,031)	\$ (6,473,305)	\$ (10,901,667)

**Pension plan fiduciary net position**

Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

**Payable to the Pension Plan**

At June 30, 2022, Trenton Special School District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2022.

**TRENTON SPECIAL SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
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**II. Teacher Retirement Plan of Tennessee Consolidated Retirement System**

**Plan description**

The TCRS was created by state statute under Tennessee Code Annotated Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at: <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

Teachers employed by Trenton Special School District with memberships in TCRS before July 1, 2014 are provided with pensions through the Teacher Legacy Pension Plan, a cost sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by Local Education Agencies (LEAs) after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan.

Teacher Retirement Plan is also known as the Hybrid Retirement Plan for State Employees and Teachers, or the "Hybrid Plan". There are two components to the Hybrid Plan, a defined benefit component and a defined contribution component. Details of each component are described below:

**a. Defined Benefit Component of the Hybrid Plan**

**Benefits provided**

Tennessee Code Annotated Title 8, Chapters 34-37 establishes the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Retirement Plan are eligible to retire with an unreduced benefit at age 65 with 5 years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive years average compensation and the member's years of service credit. A reduced early retirement benefit is available at age 60 and vested or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced 10 percent and include projected service credits. A variety of death benefits are available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the 2nd of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at 3 percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**Contributions**

Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers contribute 5 percent of salary. The LEAs make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing the TCRS, the employer contribution rate cannot be less than 4 percent, except in years when the maximum funded level, as established by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by Trenton Special School District for the year ended June 30, 2022 to the Teacher Retirement Plan were \$26,857 which is 2.33 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

**Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Pension liabilities (assets)**

At June 30, 2022, Trenton Special School District reported an asset of \$96,707 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2021, and the total pension asset used to calculate the net pension asset was determined by an actuarial value as of that date. Trenton Special School District's proportion of the net pension asset was based on Trenton Special Schools' share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2021, Trenton Special School District's proportion was 0.089278 percent. The proportion measured as of June 30, 2020 was 0.086493 percent.

**Pension Expense**

For the year ended June 30, 2022, Trenton Special Schools recognized pension expense of \$11,423.

**Deferred outflows of resources and deferred inflows of resources**

For the year ended June 30, 2022, Trenton Special School District reported deferred outflows of resources related to pensions from the following sources:

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	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 1,682	\$ 17,695
Net difference between projected and actual earnings on pension plan investments	-	55,667
Changes in assumptions	34,881	-
Changes in proportion of Net Pension Liability (Asset)	6,526	9,963
Contributions subsequent to the measurement date of June 30, 2021	26,857	-
Total	\$ 69,946	\$ 83,325

Trenton Special School District's employer contributions of \$26,857 reported as pension related deferred outflows of resources, subsequent to the measurement date, will be recognized as a reduction in net pension liability in the year ended June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

**Year Ended June 30:**

2023	(12,548)
2024	(12,244)
2025	(12,157)
2026	(13,558)
2027	1,290
Thereafter	8,980

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

**Actuarial assumptions**

The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25 percent
Salary increases	Graded salary ranges from 8.72 to 3.44 percent based on age, including inflation, averaging 4.00 percent
Investment rate of return	6.75 percent, net of pension plan investment expenses, including inflation
Cost-of-Living Adjustment	2.125 percent

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

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The actuarial assumptions used in the June 30, 2021 actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016 through June 30, 2020. As a result of the 2020 actuarial experience study, investment and demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020 actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best-estimate of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) is developed for each major asset class. These best-estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best-estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Long Term Expected Real Rate of Return</u>	<u>Target Allocation</u>
U.S. Equity	4.88%	31%
Developed market international equity	5.37%	14%
Emerging market international equity	6.09%	4%
Private equity and strategic lending	6.57%	20%
U.S. fixed income	1.20%	20%
Real estate	4.38%	10%
Short-term securities	0.00%	1%
		<u>100%</u>

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

**Discount rate**

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the proportionate share of net pension liability (asset) to changes in the discount rate**

The following presents Trenton Special School District's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.75 percent, as well as what Trenton Special School District's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75 percent) or 1- percentage-point higher (5.75 percent) than the current rate:

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	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Trenton Special School District's proportionate share of the net pension liability (asset)	\$ 33,245	\$ (96,707)	\$ (192,552)

**Pension plan fiduciary net position**

Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

**Payable to the Pension Plan**

At June 30, 2022, Trenton Special School District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2022.

**b. Defined Contribution Component of the Hybrid Plan**

Upon first becoming a public-school teacher in the Hybrid Plan, 2% of the employee's compensation will be deferred automatically into the defined contribution component of the Hybrid Plan unless the employee makes an affirmative election not to contribute. The System will make a contribution to the defined contribution component of the plan on behalf of each member which equals 5% of the member's compensation, regardless of whether the member makes any employee contribution. The 5% employer contribution rate is established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees immediately vest in the employee and employer contributions to the defined contribution portion of the Hybrid Plan.

During the fiscal year 2022, the System contributed a total of \$22,975 in the defined contribution portion of the Hybrid Plan. There were no forfeitures during the year ended June 30, 2022 and the District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required at June 30, 2022.

**III. Political Subdivision Pension Plan**

**Plan description**

Employees of Trenton Special School District are provided a defined benefit pension plan through the Public Employee Retirement Plan, an agent multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under Tennessee Code Annotated, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publically available financial report that can be obtained at <https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies>.

**Benefits provided**

Tennessee Code Annotated, Title 8, Chapters 34-37, establishes the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with 5 years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation

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and the member's service credit. Reduced benefits for early retirement are available at age 55 and vested. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced 10 percent and include projected service credits. A variety of death benefits are available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the 2<sup>nd</sup> of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at 3 percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

**Employees covered by benefit terms**

At the measurement date of June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	58
Inactive employees entitled to but not yet receiving benefits	94
Active employees	54
	206

**Contributions**

Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute 5 percent of salary. Trenton Special School District makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2022, the employer contributions for Trenton Special School District were \$83,180 based on a rate of 5.02 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Trenton Special School District's state shared taxes if required employer contributions are not remitted. The employer's ADC and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

**Net Pension Liability (Asset)**

Trenton Special School District's net pension liability (asset) was measured as of June 30, 2021, and the total pension liability used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

**Actuarial Assumptions**

The total pension liability as of June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

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Inflation	2.25 percent
Salary increases	Graded salary ranges from 8.72 to 3.44 percent based on age, including inflation, averaging 4.00 percent
Investment rate of return	6.75 percent, net of pension plan investment expenses, including inflation
Cost-of-Living Adjustment	2.125 percent

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2021 actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016 through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

**Changes of Assumptions**

In 2021, the following assumptions were changed: decreased inflation rate from 2.50 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020 actuarial experience study. A blend of future capital market projections and historical market returns was used in a building-block method in which a best- estimate of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) is developed for each major asset class. These best- estimates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best- estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Long Term Expected Real Rate of Return</u>	<u>Target Allocation</u>
U.S. Equity	4.88%	31%
Developed market international equity	5.37%	14%
Emerging market international equity	6.09%	4%
Private equity and strategic lending	6.57%	20%
U.S. fixed income	1.20%	20%
Real estate	4.38%	10%
Short-term securities	0.00%	1%
		<u>100%</u>

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

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**Discount Rate**

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current rate and that contributions from Trenton Special School District will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Changes in the Net Pension Liability (Asset)**

	<b>Total Pension Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net Pension Liability (Asset) (a) - (b)</b>
<b>Balance at 6/30/20</b>	\$ 5,338,122	\$ 5,824,809	\$ (486,687)
<b>Changes for the year:</b>			
Service cost	148,197	-	148,197
Interest	389,338	-	389,338
Differences between expected and actual experience	26,805	-	26,805
Changes in Benefit Terms	-	-	-
Changes in assumptions	477,823	-	477,823
Contributions- employer	-	74,174	(74,174)
Contributions- employees	-	73,879	(73,879)
Net investment income	-	1,491,116	(1,491,116)
Benefit payments, including refunds of employee contributions	(232,280)	(232,280)	-
Administrative expense	-	(4,944)	4,944
<b>Net changes</b>	<u>809,883</u>	<u>1,401,945</u>	<u>(592,062)</u>
<b>Balance at 6/30/21</b>	<u>\$ 6,148,005</u>	<u>\$ 7,226,754</u>	<u>\$ (1,078,749)</u>

**Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate**

The following presents the net pension liability (asset) of Trenton Special School District calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75 percent) or 1-percentage-point higher (7.75 percent) than the current rate:

	<b>1% Decrease (5.75%)</b>	<b>Current Discount Rate (6.75%)</b>	<b>1% Increase (7.75%)</b>
pension liability (asset)	\$ (299,257)	\$ (1,078,749)	\$ (1,727,639)

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**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

**Pension expense**

For the year ended June 30, 2022, Trenton Special School District recognized a negative pension expense of \$(165,424).

**Deferred outflows of resources and deferred inflows of resources**

For the year ended June 30, 2022, Trenton Special School District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 20,104	\$ 33,793
Net difference between projected and actual earnings on pension plan investments	-	795,522
Changes in assumptions	358,367	
Contributions subsequent to the measurement date of June 30, 2021	<u>83,180</u>	<u>-</u>
Total	<u>\$ 461,651</u>	<u>\$ 829,315</u>

The amount shown above for “Contributions subsequent to the measurement date of June 30, 2021,” will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30:</u>	
2023	\$ (92,551)
2024	(81,237)
2025	(62,648)
2026	(214,408)
2027	-
Thereafter	-

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

**Payable to the Pension Plan**

At June 30, 2022, Trenton Special School District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2022.

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**Total Pension Expense**

Total pension expense in the aggregate under all plans for the year ended June 30, 2022 was \$1,182,683.

**C. Postemployment Healthcare Plans**

***i. Teacher Group OPEB Plan (TGOP)***

**Plan Description**

Employees of the District, who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Teacher Group OPEB Plan (TGOP) administered by the Tennessee Department of Finance and Administration. This plan is considered to be a multiple-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB). However, for accounting purposes, this plan will be treated as a single-employer plan. All eligible pre-65 retired teachers, support staff and disability participants of local education agencies, who choose coverage, participate in the TGOP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

**Benefits provided**

The District offers the TGOP to provide health insurance coverage to eligible pre-65 retired teachers, support staff, and disabled participants of local education agencies. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with TCA 8-27-301 establishes and amends the benefit terms of the TGOP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members, of the TGOP, receive the same plan benefits as active employees, at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. The District does not directly subsidize and are only subject to the implicit. The state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retirees' premiums, based on years of service. Therefore, retirees with 30 or more years of service will receive 45%; 20 but less than 30 years, 35%; and less than 20 years, 20% of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP. The TGOP is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

**Employees covered by benefit terms**

At July 1, 2020, the following employees of the District were covered by the benefit terms of the TGOP:

Inactive employees or beneficiaries currently receiving benefits	7
Inactive employees entitled to but not yet receiving benefits	-
Active employees	105
	112

An insurance committee, created in accordance with TCA 8-27-301, establishes the required payments to the TGOP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed

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using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the District paid \$0 to the TGOP for OPEB benefits as they came due.

**Total OPEB Liability**

**Actuarial assumptions**

The collective total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25 percent
Salary increases	Graded salary ranges from 3.44 to 8.72 percent based on age, including inflation, averaging 4.00 percent
Healthcare cost trend rate	7.36% for pre-65 in 2021, decreasing annually over a 7 year period to an ultimate rate of 4.50%. 7.32% for post-65 in 2021, decreasing annually over a 8 year period to an ultimate rate of 4.50%.
Retiree's share of benefit-related costs	Members are required to make monthly contributions in order to maintain their coverage. For the purpose of this Valuation a weighted average has been used with weights derived from the current distribution of members among plans offered.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2021 valuations were the same as those employed in the July 1, 2020 Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The pre-retirement mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted Employee mortality table for Teacher Employees projected generationally with MP-2020 from 2010. Post-retirement tables are Headcount-weighted Teacher Below Median Healthy Annuitant and adjusted with a 19% load for males and an 18% load for females, projected generationally from 2010 with MP-2020. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10% load, projected generationally from 2018 with MP-2020.

**Discount rate**

The discount rate used to measure the total OPEB liability was 2.16 percent. This rate reflects the interest rate derived from yields on 20-year, tax-exempt general obligation municipal bonds, prevailing on the measurement date, with an average rating of AA/Aa as shown on the Bond Buyer 20-Year Municipal GO AA index.

**Changes in assumptions**

The discount rate was changed from 2.21% as of the beginning of the measurement period to 2.16% as of June 30, 2021. This change in assumption increased the total OPEB liability.

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**Changes in Collective Total OPEB Liability**

<b>TGOP</b>	<b>Total OPEB liability</b>
<b>Balance at June 30, 2020</b>	<b>\$ 2,186,377</b>
Changes for the year	
Service cost	134,810
Interest	50,514
Plan changes	-
Differences between expected and actual experience	7,555
Changes of assumptions	412,556
Benefit payments	(71,335)
Net change	534,100
<b>Balance at June 30, 2021</b>	<b>\$ 2,720,477</b>
<b>Nonemployer contributing entities proportionate share of the collective total OPEB liability</b>	
	<b>\$ 817,882</b>
<b>Employer's proportionate share of the collective total OPEB liability</b>	
	<b>\$ 1,902,595</b>
<b>Employer's proportion of the collective total OPEB liability</b>	
	<b>69.94%</b>

The District has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the TGOP. The District's proportionate share of the collective total OPEB liability was based on a projection of the employers' long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and non-employer contributing entities, actuarially determined. The proportion changed 0.83% from the prior measurement date. The District recognized \$79,042 in revenue for subsidies provided by non-employer contributing entities for benefits paid by the TGOP for the District's retirees.

**Sensitivity of proportionate share of the collective total OPEB liability to changes in the discount rate**

The following presents the proportionate share of the collective total OPEB liability related to the TGOP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate.

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1% Decrease (1.16%)	Current Discount Rate (2.16%)	1% Increase (3.16%)
\$ 2,040,500	\$ 1,902,595	\$ 1,769,375

**Sensitivity of proportionate share of the collective total OPEB liability to changes in the healthcare cost trend rate**

The following presents the proportionate share of the collective total OPEB liability related to the TGOP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate.

1% Decrease (6.36%/6.32% decreasing to 3.50%)	Healthcare Cost Trend Rates (7.36%/7.32% decreasing to 4.50%)	1% Increase (8.36%/8.32% decreasing to 5.50%)
\$ 1,682,779	\$ 1,902,595	\$ 2,160,523

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

***OPEB expense***

For the fiscal year ended June 30, 2022, the District recognized OPEB expense of \$254,378.

***Deferred outflows of resources and deferred inflows of resources***

For the fiscal year ended June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB benefits in the TGOP from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,688	\$ 21,471
Net difference between projected and actual earnings on pension plan investments	-	-
Changes in assumptions	378,200	-
Changes in proportions	-	19,876
Employer payments subsequent to the measurement date	-	-
Total	\$ 382,888	\$ 41,347

The amounts shown above for "Employer payments subsequent to the measurement date" will be included as a reduction to total OPEB liability in the following measurement period.

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

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<u>Year Ended June 30:</u>	
2023	\$ 45,727
2024	45,727
2025	45,727
2026	45,727
2027	45,727
Thereafter	112,906

In the table above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

**ii. The Tennessee Plan**

**Plan Description**

Employees of the District, who were hired prior to July 1, 2015, are provided with post-65 retiree health insurance benefits through the closed Tennessee Plan (TNP) administered by the Tennessee Department of Finance and Administration. This plan is considered to be multiple-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB). However, for accounting purposes, this plan will be treated as a single-employer plan. All eligible post-65 retired teachers and disability participants of local education agencies, who choose coverage, and participate in the TNP. The TNP also includes eligible retirees of the state, certain component units of the state, and certain local governmental entities. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

**Benefits provided**

The state offers the TNP to help fill most of the coverage gaps created by Medicare for eligible post-65 retired teachers and disabled participants of local education agencies. Insurance coverage is the only postemployment benefit provided to retirees. The TN plan does not include pharmacy. In accordance with TCA 8-27-209, benefits of the TNP are established and amended by cooperation of insurance committees created by TCA 8-27-201, 8-27-301 and 8-27-701. Retirees and disabled employees of the state, component units, local education agencies, and certain local governments who have reached the age of 65, are Medicare eligible and also receive a benefit from the Tennessee Consolidated Retirement System may participate in this plan. All plan members receive the same plan benefits at the same premium rates. Participating employers determine their own policy related to subsidizing the retiree premiums. The District does not provide direct subsidy for post-65 retiree insurance coverage. The state, as a governmental nonemployer contributing entity contributes to the premiums of eligible retirees of local education agencies based on years of service. Therefore, retirees with 30 years of service receive \$50 per month; 20 but less than 30 years, \$37.50; and 15 but less than 20 years, \$25. The TNP is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75.

**Employees covered by benefit terms**

At July 1, 2021, the following employees of the District were covered by the benefit terms of the TNP:

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Inactive employees or beneficiaries currently receiving benefits	44
Inactive employees entitled to but not yet receiving benefits	10
Active employees	<u>89</u>
	<u><u>143</u></u>

In accordance with TCA 8-27-209, the state insurance committees established by TCAs 8-27-201, 8-27-301 and 8-27-701 determine the required payments to the plan by member employers and employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the District did not make any payments to the TNP for OPEB benefits as they came due.

**Total OPEB Liability**

**Actuarial assumptions**

The collective total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25 percent
Salary increases	Graded salary ranges from 3.44 to 8.72 percent based on age, including inflation, averaging 4.00 percent
Healthcare cost trend rate	The premium subsidies provided to retirees in the Tennessee Plan are assumed to remain unchanged for the entire projection, therefore trend rates are not applicable.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2021, valuations were the same as those employed in the July 1, 2020 Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the headcount-weighted below median teachers PUB-2010 Healthy Participant Mortality Table for Annuitants for non-disabled post-retirement mortality, with mortality improvement projected to all future years using Scale MP-2020. Post-retirement tables are adjusted with a 19% load for males and a 18% load for females. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10% load with mortality improvement projected to all future years using Scale MP-2020.

**Discount rate**

The discount rate used to measure the total OPEB liability was 2.16 percent. This rate reflects the interest rate derived from yields on 20-year, tax-exempt general obligation municipal bonds, prevailing on the measurement date, with an average rating of AA/Aa as shown on the Bond Buyer 20-Year Municipal GO AA index.

**TRENTON SPECIAL SCHOOL DISTRICT  
NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2022**

**Changes in Collective Total OPEB Liability**

	<b>Total OPEB liability</b>
<b>Balance at June 30, 2020</b>	<u>\$ 553,429</u>
Changes for the year	
Service cost	10,507
Interest	12,217
Changes of benefit terms	-
Differences between expected and actual experience	9,527
Changes of assumptions	(68,002)
Benefit payments	<u>(22,346)</u>
Net change	(58,097)
<b>Balance at June 30, 2021</b>	<u><u>\$ 495,332</u></u>
<b>Nonemployer contributing entities proportionate share of the collective total OPEB liability</b>	<u>\$ 495,332</u>
<b>Employer's proportionate share of the collective total OPEB liability</b>	<u>\$ -</u>
<b>Employer's proportion of the collective total OPEB liability</b>	0.00%

The District has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the TNP. The District's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of benefits paid through the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The District's proportion of 0% did not change from the prior measurement date. The District recognized \$21,556 in revenue for support provided by nonemployer contributing entities for benefits paid to the TNP for the District's retired employees.

**Changes in assumptions**

The discount rate was changed from 2.21% as of the beginning of the measurement period to 2.16% as of June 30, 2021. This change in assumption decreased the total OPEB liability.

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the fiscal year ended June 30, 2022, the District recognized OPEB expense of \$21,556. At June 30, 2022, the District reported no deferred outflows or inflows of related to OPEB liability related to this plan.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2022

**D. Impact of Recently Issued Pronouncements**

The GASB issued Statement No. 87, Leases, in June 2017. This statement improves accounting and financial reporting for leases by governments. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Management has determined that the District has no arrangements that are required to be reported under the new standard; and therefore, it had no impact on the current or prior year financial statements.

**E. Subsequent Event**

Subsequent events have been evaluated through December 15, 2022.

**REQUIRED SUPPLEMENTARY INFORMATION**

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)**  
**TEACHER LEGACY PENSION PLAN OF TCRS**  
 Last Fiscal Year Ended June 30

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
District's proportion of the net pension liability (asset)	0.137686%	0.137853%	0.136653%	0.142372%	0.138729%	0.145127%	0.143001%	0.150080%
District's proportionate share of the net pension liability (asset)	\$ (22,373)	\$ 56,469	\$ 854,005	\$ (46,581)	\$ (488,177)	\$ (1,492,169)	\$ (1,090,492)	\$ (6,473,305)
District's covered payroll	\$ 5,404,168	\$ 5,160,524	\$ 4,932,895	\$ 5,032,794	\$ 4,857,855	\$ 4,866,314	\$ 4,759,453	\$ 4,901,967
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	-0.41%	1.09%	17.31%	-0.93%	-10.05%	-30.66%	-22.91%	-132.06%
Plan fiduciary net position as a percentage of the total pension liability	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS  
TEACHER LEGACY PENSION PLAN OF TCRS  
Last Fiscal Year Ending June 30**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Contractually required contribution	\$ 479,890	\$ 466,511	\$ 445,934	\$ 454,964	\$ 441,093	\$ 509,018	\$ 505,930	\$ 505,888	\$ 508,182
Contributions in relation to the contractually required contribution	<u>479,890</u>	<u>466,511</u>	<u>445,934</u>	<u>454,964</u>	<u>441,093</u>	<u>509,018</u>	<u>505,930</u>	<u>505,888</u>	<u>508,182</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 5,404,168	\$ 4,777,510	\$ 4,932,895	\$ 5,032,794	\$ 4,857,855	\$ 4,866,314	\$ 4,759,453	\$ 4,901,967	\$ 4,933,790
Contributions as a percentage covered payroll	8.88%	9.76%	9.04%	9.04%	9.08%	10.46%	10.63%	10.32%	10.30%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

*Changes of assumptions.* In 2021, the following assumptions were changed: decreased inflation rate from 2.50 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3.00 percent to 2.50 percent; decreased the investment rate of return from 7.50 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.50 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4.00 percent; and modified mortality assumptions.

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)**  
**TEACHER RETIREMENT PLAN OF TCRS**  
Fiscal Year Ended June 30\*

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
District's proportion of the net pension asset	0.066070%	0.106690%	0.070478%	0.083023%	0.072354%	0.086493%	0.089278%
District's proportionate share of the net pension asset	\$ (2,714)	\$ (11,107)	\$ (18,595)	\$ (37,653)	\$ (40,843)	\$ (49,184)	\$ (96,707)
District's covered employee payroll	\$ 140,166	\$ 469,447	\$ 462,577	\$ 725,527	\$ 765,632	\$ 1,091,472	\$ 1,332,469
District's proportionate share of the net pension asset as a percentage of its covered-employee payroll	-1.94%	-2.37%	-4.02%	-5.19%	-5.33%	-4.51%	-7.26%
Plan fiduciary net position as a percentage of the total pension liability	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%

\* The amounts presented were determined as of June 30 of the prior fiscal year.

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT  
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS  
TEACHER RETIREMENT PLAN OF TCRS**

Fiscal Year Ending June 30

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Actuarially determined contribution (ADC)	\$ 3,504	\$ 11,751	\$ 18,503	\$ 11,831	\$ 14,854	\$ 22,157	\$ 26,027	\$ 26,857
Contributions in relation to the actuarially determined contributions	<u>5,607</u>	<u>18,778</u>	<u>18,503</u>	<u>29,021</u>	<u>14,854</u>	<u>22,157</u>	<u>26,027</u>	<u>26,857</u>
Contribution deficiency (excess)	<u>\$ (7,027)</u>	<u>\$ (7,027)</u>	<u>\$ -</u>	<u>\$ (17,190)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 140,166	\$ 469,447	\$ 462,577	\$ 725,527	\$ 765,632	\$ 1,091,472	\$ 1,332,469	\$ 1,154,543
Contributions as a percentage of covered-employee payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	1.95%	2.33%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

*Changes of assumptions.* In 2021, the following assumptions were changed: decreased inflation rate from 2.50 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3.00 percent to 2.50 percent; decreased the investment rate of return from 7.50 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.50 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4.00 percent; and modified mortality assumptions.

Note: In FY 2022, Trenton Special School District placed the actuarially determined contribution rate (2.33%) of covered payroll into the pension plan and placed 1.67 percent of covered payroll into the Pension Stabilization Reserve Trust.

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF CHANGES IN TRENTON SPECIAL SCHOOL DISTRICT'S**  
**NET PENSION LIABILITY (ASSET) AND RELATED RATIOS**  
**BASED ON PARTICIPATION IN THE PUBLIC EMPLOYEE PENSION PLAN OF TCRS**  
Last Fiscal Year Ending June 30,

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<b>Total pension liability</b>								
Service cost	\$ 117,392	\$ 121,946	\$ 131,534	\$ 134,593	\$ 135,842	\$ 144,102	\$ 147,416	\$ 148,197
Interest	316,153	329,745	341,791	360,355	350,818	354,351	372,918	389,338
Changes in benefit terms	-	-	-	-	-	-	-	-
Difference between actual & expected experience	(70,100)	(93,634)	8,201	(302,826)	(182,282)	(3,083)	(66,045)	26,805
Change of assumptions	-	-	-	95,633	-	-	-	477,823
Benefit payments, including refunds of employee contributions	<u>(191,347)</u>	<u>(182,189)</u>	<u>(231,882)</u>	<u>(242,249)</u>	<u>(267,492)</u>	<u>(260,311)</u>	<u>(224,884)</u>	<u>(232,280)</u>
<b>Net change in total pension liability</b>	172,098	175,868	249,644	45,506	36,886	235,059	229,405	809,883
<b>Total pension liability - beginning</b>	<u>4,193,656</u>	<u>4,365,754</u>	<u>4,541,622</u>	<u>4,791,266</u>	<u>4,836,772</u>	<u>4,873,658</u>	<u>5,108,717</u>	<u>5,338,122</u>
<b>Total pension liability - ending (a)</b>	<u>\$ 4,365,754</u>	<u>\$ 4,541,622</u>	<u>\$ 4,791,266</u>	<u>\$ 4,836,772</u>	<u>\$ 4,873,658</u>	<u>\$ 5,108,717</u>	<u>\$ 5,338,122</u>	<u>\$ 6,148,005</u>
<b>Plan fiduciary net position</b>								
Contributions - employer	\$ 35,010	\$ 55,553	\$ 57,682	\$ 70,088	\$ 67,179	\$ 70,359	\$ 71,850	\$ 74,174
Contributions - employee	66,056	70,144	72,830	70,088	66,913	70,078	71,565	73,879
Net investment income	657,370	139,984	122,076	523,276	416,488	394,784	277,311	1,491,116
Benefit payments, including refunds of employee contributions	(191,347)	(182,189)	(231,882)	(242,249)	(267,492)	(260,311)	(224,884)	(232,280)
Administrative expense	<u>(2,320)</u>	<u>(3,319)</u>	<u>(4,955)</u>	<u>(5,066)</u>	<u>(5,507)</u>	<u>(5,340)</u>	<u>(5,207)</u>	<u>(4,944)</u>
<b>Net change in plan fiduciary net position</b>	564,769	80,173	15,751	416,137	277,581	269,570	190,635	1,401,945
<b>Plan fiduciary net position - beginning</b>	<u>4,010,193</u>	<u>4,574,962</u>	<u>4,655,135</u>	<u>4,670,886</u>	<u>5,087,023</u>	<u>5,364,604</u>	<u>5,634,174</u>	<u>5,824,809</u>
<b>Plan fiduciary net position - ending (b)</b>	<u>\$ 4,574,962</u>	<u>\$ 4,655,135</u>	<u>\$ 4,670,886</u>	<u>\$ 5,087,023</u>	<u>\$ 5,364,604</u>	<u>\$ 5,634,174</u>	<u>\$ 5,824,809</u>	<u>\$ 7,226,754</u>
<b>Net Pension Liability (Asset) - ending (a) - (b)</b>	<u>\$ (209,208)</u>	<u>\$ (113,513)</u>	<u>\$ 120,380</u>	<u>\$ (250,251)</u>	<u>\$ (490,946)</u>	<u>\$ (525,457)</u>	<u>\$ (486,687)</u>	<u>\$ (1,078,749)</u>
<b>Plan fiduciary net position as a percentage of total pension liability</b>	104.79%	102.50%	97.49%	105.17%	110.07%	110.29%	109.12%	117.55%
<b>Covered - employee payroll</b>	\$ 1,321,093	\$ 1,402,860	\$ 1,456,593	\$ 1,401,736	\$ 1,338,227	\$ 1,401,559	\$ 1,431,286	\$ 1,477,562
<b>Net pension liability (asset) as a percentage of covered-employee payroll</b>	-15.84%	-8.09%	8.26%	-17.85%	-36.69%	-37.49%	-34.00%	-73.01%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

*Changes of assumptions.* In 2021, amounts reported as changes of assumptions resulted from changes to the inflation rate, investment rate of return, cost-of-living adjustment, and mortality improvements. In 2017, amounts reported as changes of assumptions resulted from changes to the inflation rate, investment rate of return, cost-of-living adjustment, salary growth and mortality improvements.

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT  
SCHEDULE OF TRENTON SPECIAL SCHOOL DISTRICT'S CONTRIBUTIONS  
BASED ON PARTICIPATION IN THE PUBLIC EMPLOYEE PENSION PLAN OF TCRS**

Last Fiscal Year Ending June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Actuarially determined contribution	\$ 35,010	\$ 55,553	\$ 57,682	\$ 55,509	\$ 67,179	\$ 70,359	\$ 63,692	\$ 65,752	\$ 83,180
Contributions in relation to the actuarially determined contributions	35,010	55,553	57,682	70,088	67,179	70,359	71,850	74,174	83,180
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ (14,579)	\$ -	\$ -	\$ (8,158)	\$ (8,422)	\$ -
Covered-employee payroll	\$ 1,321,093	\$ 1,402,860	\$ 1,456,593	\$ 1,401,736	\$ 1,338,227	\$ 1,401,559	\$ 1,431,286	\$ 1,477,562	\$ 1,656,971
Contributions as a percentage of covered-employee payroll	3.96%	3.96%	3.96%	5.00%	5.02%	5.02%	5.02%	5.02%	5.02%

GASB 68 requires a 10-year schedule for this data to be presented starting with the implementation of GASB 68. The information in this schedule is not required to be presented retroactively prior to the implementation date. Please refer to previously supplied data from the TCRS GASB website for prior years' data, if needed.

**Notes to Schedule:**

*Valuation Date* : Actuarially determined contribution rates for fiscal year 2022 calculated based on the June 30, 2020 actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry Age Normal
Amortization method	Level dollar, closed (not to exceed 20 years)
Remaining amortization period	Varies by year
Asset valuation	10-year smoothed within a 20 percent corridor to market value
Inflation	2.50 percent
Salary increases	Graded salary ranges from 8.72 to 3.44 percent based on age, including inflation, averaging 4.00 percent
Investment rate of return	7.25 percent, net of investment expense, including inflation
Retirement age	Pattern of retirement determined by experience study
Mortality	Customized table based on actual experience including an adjustment for some anticipated improvement
Cost of living adjustments	2.25 percent

*Changes of assumptions*. In 2017, the following assumptions were changed: decreased inflation rate from 3.00 percent to 2.50 percent; decreased the investment rate of return from 7.50 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.50 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4.00 percent; and modified mortality assumptions.

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF CHANGES IN THE DISTRICT'S PROPORTIONATE SHARE OF**  
**COLLECTIVE OPEB LIABILITY AND RATIOS**  
For the Years Ended June 30,

**Teacher Group Insurance Plan**

<b>Total OPEB Liability</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Service cost	\$ 31,907	\$ -	\$ 104,766	\$ 134,810
Interest	28,383	-	69,712	50,514
Plan changes	-	1,220,358	-	-
Differences between expected and actual experience	-	-	(39,949)	7,555
Changes of assumptions	-	-	227,364	412,556
Contribution - employer	-	-	-	-
Benefits Payments and Refunds	(86,105)	-	(112,734)	(71,335)
Net Change in Total OPEB Liability	(25,815)	1,220,358	249,159	534,100
<b>Total OPEB Liability - beginning</b>	<b>742,675</b>	<b>716,860</b>	<b>1,937,218</b>	<b>2,186,377</b>
<b>Total OPEB Liability - ending</b>	<b>\$ 716,860</b>	<b>\$ 1,937,218</b>	<b>\$ 2,186,377</b>	<b>\$ 2,720,477</b>
<b>Nonemployer contributing entities proportionate share of the collective total OPEB liability</b>	-	1,220,358	820,197	817,882
<b>Employer's proportionate share of the collective total OPEB liability</b>	716,860	1,366,180	1,547,118	1,902,595
<b>Covered Employee Payroll</b>	\$ 5,979,496	\$ 5,913,086	\$ 4,147,683	\$ 4,361,536
<b>Employer's proportionate share of the collective total OPEB liability as a percentage of covered-employee payroll</b>	11.99%	32.76%	52.71%	62.37%

**Notes to Schedule**

There are no assets accumulating, in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, related to this OPEB plan.

The amounts reported for each fiscal year were determined as of the prior fiscal year-end.

This schedule is intended to display ten years of information. Additional years will be displayed as they become available.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF CHANGES IN THE THE DISTRICT'S PROPORTIONATE SHARE OF**  
**COLLECTIVE OPEB LIABILITY AND RATIOS**  
For the Years Ended June 30,

**The Tennessee Plan**

<b>Total OPEB Liability</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Service cost	\$ 6,745	\$ 5,488	\$ 4,209	\$ 7,142	\$ 10,507
Interest	14,963	16,687	17,047	16,534	12,217
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	-	9,932	(8,199)	(13,681)	9,527
Changes of assumptions	(39,407)	(3,458)	7,983	90,592	(68,002)
Contribution - employer	-	-	-	-	-
Benefits Payments and Refunds	(24,600)	(24,884)	(25,728)	(21,936)	(22,346)
Net Change in Total OPEB Liability	(42,299)	3,765	(4,688)	78,651	(58,097)
<b>Total OPEB Liability - beginning</b>	<b>518,000</b>	<b>475,701</b>	<b>479,466</b>	<b>474,778</b>	<b>553,429</b>
<b>Total OPEB Liability - ending</b>	<b>\$ 475,701</b>	<b>\$ 479,466</b>	<b>\$ 474,778</b>	<b>\$ 553,429</b>	<b>\$ 495,332</b>
<b>Nonemployer contributing entities proportionate share of the collective total OPEB liability</b>	475,701	479,466	474,778	553,429	495,332
<b>Employer's proportionate share of the collective total OPEB liability</b>	-	-	-	-	-
<b>Covered Employee Payroll</b>	\$ 6,511,048	\$ 5,979,496	\$ 5,913,086	\$ 4,147,683	\$ 4,361,536
<b>Employer's proportionate share of the collective total OPEB liability as a percentage of covered-employee payroll</b>	0.00%	0.00%	0.00%	0.00%	0.00%

**Notes to Schedule**

There are no assets accumulating in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75, related to this OPEB plan.

The amounts reported for each fiscal year were determined as of the prior fiscal year-end.

This schedule is intended to display ten years of information. Additional years will be displayed as they become available.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF NOTES TO OPEB REQUIRED SUPPLEMENTARY INFORMATION**  
For the Fiscal Year Ending June 30, 2022

Valuation date                      June 30, 2021  
Measurement date                    June 30, 2021

**Methods and Assumptions Used to Determine Total OPEB Liability**

Actuarial Cost Method              Entry Age Normal

Inflation                              2.25%

Discount Rate                        2.16%

Salary Increases                      Assumed salary increases are the same as used by TCRS: 8.72% at age 20 graded to 3.44% at age 70 (with 4.00% weighted average).

Demographic Assumptions        Unless noted otherwise, demographic assumptions employed in the June 30, 2021 evaluation were the same as those employed in the July 1, 2020 for a Group I employees in the Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These demographic assumptions were developed by TCRS from an Actuarial Experience Study (undertaken on behalf of TCRS) and are considered appropriate for use in this OPEB Actuarial Valuation. These include assumed rates of future salary increases, termination, mortality, disability, and retirement.

Healthcare Cost Trend Rates        Premium subsidies provided by the State and local employers are assumed to remain unchanged for the entire projection.

**Other Information:**

Notes                                      See the Actuarial Valuation Report as of June 30, 2021  
There were no benefit changes during the measurement period.  
There have been no method changes since the prior year.

**The Teacher Group Insurance Plan**

The financial accounting valuation reflects the following assumption changes  
- The discount rate decreased from 2.21% to 2.16%.  
- The medical and drug trend rate assumptions were updated to reflect more recent experience as of the Measurement Date.  
- A change in expected per capita health claims to reflect more recent information as of The Measurement Date.

**The Tennessee Plan:**

The financial accounting valuation reflects the following assumption changes  
- The discount rate decreased from 2.21% to 2.16%

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
June 30, 2022**

	<u>Special Revenue</u>			<u>Total</u>
	<u>Cafeteria Fund</u>	<u>Bus Garage Fund</u>	<u>Internal School Funds</u>	
<b>Assets</b>				
Cash	\$ 845,548	\$ 9,183	\$ 377,531	\$ 1,232,262
Accounts receivable - grant	182,194	-	-	182,194
Due from other funds	2,660	-	-	2,660
Inventories	29,377	71,029	-	100,406
<b>Total assets</b>	<b><u>\$ 1,059,779</u></b>	<b><u>\$ 80,212</u></b>	<b><u>\$ 377,531</u></b>	<b><u>\$ 1,517,522</u></b>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities</b>				
Accounts payable	\$ 138,008	\$ 62	\$ -	\$ 138,070
Other payroll deductions	(35)	-	-	(35)
Due to other funds	14,551	-	-	14,551
<b>Total liabilities</b>	<b><u>152,524</u></b>	<b><u>62</u></b>	<b><u>-</u></b>	<b><u>152,586</u></b>
<b>Fund Balance</b>				
<b>Nonspendable</b>				
Inventory	29,377	71,029	-	100,406
<b>Restricted</b>				
Internal school fund	-	-	377,531	377,531
Operation of non-instructional services	877,878	9,121	-	886,999
<b>Total fund balance</b>	<b><u>907,255</u></b>	<b><u>80,150</u></b>	<b><u>377,531</u></b>	<b><u>1,364,936</u></b>
<b>Total liabilities and fund balance</b>	<b><u>\$ 1,059,779</u></b>	<b><u>\$ 80,212</u></b>	<b><u>\$ 377,531</u></b>	<b><u>\$ 1,517,522</u></b>

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2022

	<b>Special Revenue</b>			<b>Total</b>
	<b>Cafeteria Fund</b>	<b>Bus Garage Fund</b>	<b>Internal School Funds</b>	
<b>Revenues</b>				
Local revenue	\$ -	\$ 309,830	\$ -	\$ 309,830
Charges for services	6,532	-	-	6,532
Federal and state funds	1,654,692	-	-	1,654,692
Commodities	74,173	-	-	74,173
Interest	52	-	-	52
Internal School Funds revenue	-	-	1,015,905	1,015,905
Other income	-	388	-	388
<b>Total revenues</b>	<b>1,735,449</b>	<b>310,218</b>	<b>1,015,905</b>	<b>3,061,572</b>
<b>Expenditures</b>				
Support services				
Other student support	-	-	983,682	983,682
Transportation	-	309,782	-	309,782
Non-instructional services				
Food service	1,301,547	-	-	1,301,547
<b>Total expenditures</b>	<b>1,301,547</b>	<b>309,782</b>	<b>983,682</b>	<b>2,595,011</b>
<b>Net change in fund balance</b>	<b>433,902</b>	<b>436</b>	<b>32,223</b>	<b>466,561</b>
Fund balance - beginning	476,214	72,970	345,308	894,492
Increase (decrease) in reserves	(2,861)	6,744	-	3,883
Fund balance - ending	<b>\$ 907,255</b>	<b>\$ 80,150</b>	<b>\$ 377,531</b>	<b>\$ 1,364,936</b>

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT  
CAFETERIA FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2022

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>Over</u> <u>(Under)</u>
<b>Revenues</b>				
Student lunches	\$ 5,000	\$ 5,000	\$ 160	\$ (4,840)
Adult lunches	10,000	10,000	6,372	(3,628)
Breakfast sales	200	200	-	(200)
State matching	8,000	8,000	9,390	1,390
USDA lunch funds	700,000	700,000	912,288	212,288
USDA breakfast funds	700,000	700,000	402,679	(297,321)
USDA commodity	67,173	67,173	74,173	7,000
USDA Other	326,464	356,632	130,335	(226,297)
ESSER	-	-	200,000	200,000
Interest earned	100	100	52	(48)
Total revenues	<u>1,816,937</u>	<u>1,847,105</u>	<u>1,735,449</u>	<u>(111,656)</u>
<b>Expenditures</b>				
Supervisor/director	29,018	29,018	29,018	-
Clerical personnel	2,995	2,995	2,995	-
Cafeteria personnel	254,631	254,631	230,963	(23,668)
Other salaries	15,000	15,000	15,022	22
Employee benefits	89,716	89,716	80,274	(9,442)
Communication	600	600	-	(600)
Equipment maintenance	8,000	8,000	4,088	(3,912)
Travel and transportation	2,000	2,000	663	(1,337)
Other contracted services	30,000	30,000	15,347	(14,653)
Food services	500,000	530,168	516,718	(13,450)
Commodities	67,173	74,173	74,173	-
Uniforms	3,000	3,000	1,670	(1,330)
Utilities	50,000	50,000	30,570	(19,430)
In-service training	4,000	6,715	10,903	4,188
Supplies	70,000	72,746	72,746	-
Other charges	60,864	48,403	4,194	(44,209)
Capital outlay - equipment	694,940	694,940	212,203	(482,737)
Total expenditures	<u>1,881,937</u>	<u>1,912,105</u>	<u>1,301,547</u>	<u>(610,558)</u>
<b>Net change in fund balance</b>	<b><u>\$ (65,000)</u></b>	<b><u>\$ (65,000)</u></b>	<b><u>433,902</u></b>	<b><u>\$ 498,902</u></b>
Fund Balance - beginning			476,214	
Increase (Decrease) in Reserve for Inventory			<u>(2,861)</u>	
Fund Balance - ending			<u>\$ 907,255</u>	

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT  
GIBSON COUNTY SCHOOL BUS GARAGE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended June 30, 2022

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Revenues</b>				
Local revenues	\$ 348,748	\$ 348,748	\$ 309,830	\$ (38,918)
Other revenues	-	-	388	388
Total Revenues	348,748	348,748	310,218	(38,530)
<b>Expenditures</b>				
Salaries - mechanics	127,265	127,265	116,222	(11,043)
Salaries - other	23,062	23,062	23,061	(1)
Employee benefits	31,928	31,928	27,994	(3,934)
Travel	1,000	1,000	-	(1,000)
Communications	4,200	4,200	2,761	(1,439)
Laundry service	2,700	2,700	2,295	(405)
Medical and dental services	600	600	455	(145)
Other contracted services	3,593	3,593	13,601	10,008
Postal charges	400	400	232	(168)
Garage supplies	7,000	7,000	706	(6,294)
Fuel and lubricants	15,000	15,000	16,986	1,986
Other supplies and materials	4,000	4,000	2,033	(1,967)
Tires and tubes	30,000	30,000	25,632	(4,368)
Repair parts for vehicles	65,000	65,000	55,142	(9,858)
Insurance on vehicles	3,000	3,000	3,000	-
Other charges	30,000	30,000	19,662	(10,338)
Total expenditures	348,748	348,748	309,782	(38,966)
<b>Net change in fund balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>436</b>	<b>\$ 436</b>
Fund balance - beginning			72,970	
Increase (decrease) in reserve for inventory			6,744	
Fund balance - ending			<u>\$ 80,150</u>	

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF PRINCIPAL AND INTEREST REQUIREMENTS**  
**GENERAL OBLIGATION DEBT**  
June 30, 2022

Year Ending June 30,	Limited Tax School Bonds, Series 2020		Total
	Principal	Interest	
2023	\$ 655,000	\$ 608,169	\$ 1,263,169
2024	660,000	575,419	1,235,419
2025	700,000	542,419	1,242,419
2026	720,000	507,419	1,227,419
2027	760,000	471,419	1,231,419
2028	805,000	433,419	1,238,419
2029	830,000	393,169	1,223,169
2030	865,000	351,669	1,216,669
2031	900,000	308,419	1,208,419
2032	905,000	290,419	1,195,419
2033	910,000	272,319	1,182,319
2034	915,000	252,981	1,167,981
2035	915,000	233,538	1,148,538
2036	920,000	212,950	1,132,950
2037	925,000	191,100	1,116,100
2038	935,000	167,975	1,102,975
2039	800,000	144,600	944,600
2040	800,000	124,600	924,600
2041	800,000	103,600	903,600
2042	800,000	82,600	882,600
2043	750,000	61,600	811,600
2044	745,000	40,975	785,975
2045	745,000	20,488	765,488
	<b>\$ 18,760,000</b>	<b>\$ 6,391,266</b>	<b>\$ 25,151,266</b>

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF CHANGES IN LONG-TERM DEBT BY INDIVIDUAL ISSUE**  
 June 30, 2022

Description of Indebtedness	Original amount of issue	Interest rate	Date of issue	Final maturity date	Outstanding 6/30/21	Issued during period	Paid and/or matured during period	Refunded during period	Outstanding 6/30/22
<b>Bonds payable</b>									
<b>Payable through general fund</b>									
Limited Tax School Bonds - Series 2020	19,995,000	2.125% - 5.00%	June 1, 2020	May 1, 2045	\$ 19,380,000	\$ -	\$ 620,000	\$ -	\$ 18,760,000
Total bonds payable through general fund					<u>\$ 19,995,000</u>	<u>\$ -</u>	<u>\$ 620,000</u>	<u>\$ -</u>	<u>\$ 18,760,000</u>

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT  
SCHEDULE OF PROPERTY TAX RATES AND ASSESSMENTS -  
LAST TEN YEARS**

For the Year Ended June 30, 2022

**TEN YEAR SCHEDULE OF PROPERTY TAX RATES AND ASSESSMENTS**

<u>Year Ended June 30,</u>	<u>Assessed Valuation</u>	<u>Tax Rate Per \$100</u>	<u>Levy</u>
2022	\$ 130,620,885	\$ 2.1105	\$ 2,756,754
2021	127,768,164	2.1105	2,696,547
2020	124,062,742	2.1105	2,618,344
2019	120,577,493	2.1600	2,604,474
2018	120,256,969	2.1600	2,597,551
2017	118,699,578	2.1600	2,563,911
2016	115,882,381	2.1600	2,503,059
2015	114,499,949	2.0874	2,390,072
2014	111,816,013	2.1300	2,381,681
2013	112,362,220	2.1300	2,393,315
2012	106,265,554	2.1300	2,263,456
2011	104,619,721	2.1300	2,228,400

The following tax was levied on January 1, 2022:

2023	\$ 141,306,535	\$2.1105	\$ 2,982,274
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*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**AND SCHEDULE OF STATE FINANCIAL ASSISTANCE**  
For the Year Ended June 30, 2022

**Note 1 - Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the SEFA) and schedule of state financial assistance (the SSFA) include the federal and state award activity of Trenton Special School District (the District) under programs of the federal and state governments for the year ended June 30, 2022. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because these schedules present only a selected portion of the operations of the District, they are not intended to and do not present the statement of net position, statement of activities, or cash flows of the District.

**Note 2 - Summary of Significant Accounting Policies**

Expenditures reported on the SEFA and SSFA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the SEFA and SSFA represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The District has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

*See independent auditor's report.*

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
For the Year Ended June 30, 2022

Grantor Agency/ Pass-through Agency/ Program Name and Number	Assistance Listing Number	Contract Number	Expenditures
<b>U.S. Department of Agriculture</b>			
<i>Tennessee Department of Agriculture</i>			
Child Nutrition Cluster:			
School Breakfast Program	10.555	N/A	402,679
National School Lunch Program	10.555	N/A	912,288
National School Lunch Program- Snack	10.555	N/A	46,256
Food Distribution - Commodities	10.555	N/A	74,173
Fresh Fruit and Vegetable Program	10.582	N/A	29,672
COVID-19 Unanticipated School Closures - Lunch Program	10.553	N/A	51,032
Pandemic EBT admin costs	10.555	N/A	614
Commodity rebate	10.555	N/A	<u>2,761</u>
Total Child Nutrition Cluster			<u>1,519,475</u>
<b>Total Department of Agriculture</b>			<b><u>1,519,475</u></b>
<b>U.S. Department of Education</b>			
<i>Tennessee Department of Education</i>			
Career and Technical Education - Basic Grants to States			
Carl Perkins	84.048	V048A210042	<u>24,987</u>
Title I, Part E - HQIM Literacy Implementation networks	84.371C	S371C200013	<u>72,800</u>
Title I, Grants to Local Education Agencies			
Title I	84.010*	S010A200042	<u>391,375</u>
Special Education Cluster (IDEA)			
Special Education - Grants to States			
IDEA	84.027	H027A200052	293,137
IDEA Technology Partnership	84.027A	H027A190052	1,673
COVID - IDEA - ARP	84.027	H027X210052	<u>23,120</u>
			<u>317,930</u>
Special Education - Preschool Grants			
IDEA Preschool	84.173	H173A180095	8,150
Special Education - Preschool High Cost Grant	84.173	unknown	<u>2,700</u>
Total Special Education Cluster (IDEA)			<u>328,780</u>
21st Century Community Learning Centers	84.287C	S287C210043	234,742
21st Century Community Learning Centers	84.287D	S287D200003	<u>71,452</u>
			<u>306,194</u>
Rural and Low-Income School Program			
Title VI, Rural Education	84.358	S358B190042	<u>22,250</u>
English Language Acquisition Grants			
Title III, Part A	84.365	S365A180042	<u>466</u>

See independent auditor's report.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
For the Year Ended June 30, 2022

<u>Grantor Agency/ Pass-through Agency/ Program Name and Number</u>	<u>Assistance Listing Number</u>	<u>Contract Number</u>	<u>Expenditures</u>
COVID 19 - Education Stabilization Fund - ESSER 2	84.425D*	S425D200047	239,342
COVID 19 - Education Stabilization Fund - ESSER 3	84.425D*	S425D200047	1,254,694
COVID 19 - Education Stabilization Fund - Early Literacy Network	84.425C*	S425C210047	40,000
COVID 19 - Education Stabilization Fund - Innovative High School	84.425C*	S425C200027	145,819
COVID 19 - Education Stabilization Fund - ARP Homeless Children	84.425W*	S425W210044	298
			<u>1,680,153</u>
Supporting Effective Instruction State Grant Title II, Part A Training	84.367	S367A180040	<u>32,310</u>
<b>Total Department of Education</b>			<b><u>2,859,315</u></b>
<b>U.S. Department of Health and Human Services</b>			
<i>Tennessee Department of Education</i>			
Epidemiology and Laboratory Capacity Grant	93.323	FY 2022	<u>319,645</u>
<b>Total Department of Health and Human Services</b>			<b><u>319,645</u></b>
<b>Total Federal Awards</b>			<b><u>\$ 4,698,435</u></b>

**NOTE:** Nonmonetary assistance is reported in the schedule at the fair value of the commodities received and issued.

\* Major federal program.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF STATE FINANCIAL ASSISTANCE**  
For the Year Ended June 30, 2022

Grantor Agency/ Program Name	Contract Number	Expenditures
<b>Tennessee Department of Education</b>		
Child Nutrition State Match	577100	\$ 9,390
Early Childhood Grant - Pilot	911400	412,187
Learning Camp Transportation	unknown	23,094
Summer Learning Camp	unknown	37,372
School Safety	503000	30,830
Stream Mini Camp	unknown	88,532
Bridge Camp	unknown	23,571
Coordinated School Health	545300	105,000
Career Ladder	500700	15,387
Family Resource Center	911900	<u>29,611</u>
<b>Total State Financial Assistance</b>		<b><u>\$ 774,974</u></b>

*See independent auditor's report.*

## **INTERNAL CONTROL AND COMPLIANCE SECTION**



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**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

To the Board of Education  
Trenton Special School District  
Trenton, Tennessee

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Trenton Special School District as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Trenton Special School District's basic financial statements as listed in the table of contents and have issued our report thereon dated December 15, 2022.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Trenton Special School District's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Trenton Special School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Trenton Special School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Trenton Special School District's financial statements are free of material misstatement, we performed tests of its compliance with certain

provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Alexander Thompson Arnold PLLC*

Jackson, Tennessee  
December 15, 2022



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## Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Education  
Trenton Special School District  
Trenton, Tennessee

### Report on Compliance for Each Major Federal Program

#### Opinions on Each Major Federal Program

We have audited Trenton Special School District compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Trenton Special School District's major federal programs for the year ended June 30, 2022. Trenton Special School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with each type of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

#### Basis for Opinions on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

#### Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

## Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## Report on Internal Control Over Compliance

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material

weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Alexander Thompson Arnold PLLC*

Jackson, Tennessee  
December 15, 2022

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
For the Year Ended June 30, 2022

**SECTION I – Summary of Auditor’s Results**

Financial Statements

Type of auditor's report issued	Unmodified	
Internal control over financial reporting:		
Material weakness(es) identified?	_____ yes	_____ <u>X</u> no
Significant deficiency(ies) identified?	_____ yes	_____ <u>X</u> none reported
Noncompliance material to financial statements noted?	_____ yes	_____ <u>X</u> no

Federal Awards

Internal control over major programs:		
Material weakness(es) identified?	_____ yes	_____ <u>X</u> no
Significant deficiencies identified?	_____ yes	_____ <u>X</u> none reported

Type of auditor's report issued on compliance for major programs:	Unmodified
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Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	_____ yes	_____ <u>X</u> no
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Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
84.425	ESSER
84.010	Title I

Dollar threshold used to distinguish between Type A and Type B programs:	\$ _____ <u>750,000</u>
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Auditee qualified as low-risk auditee?	_____ <u>X</u> yes	_____ no
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**SECTION II – Financial Statement Findings**

None reported.

**SECTION III – Federal Award Findings and Questioned Costs**

None reported.

**TRENTON SPECIAL SCHOOL DISTRICT**  
**SUMMARY SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS**  
For the Year Ended June 30, 2022

**FINANCIAL STATEMENTS FINDINGS**

None reported.

**FEDERAL AWARD FINDINGS AND QUESTION COSTS**

None reported.

December 6, 2022

New Budget Items

<b>Student Support Services</b>			
The Trenton Healthcare Foundation Donation to Backpack Program			
<b>Revenue</b>		<b>Debit</b>	
44570-302	Contributions & Gifts	\$3,000.00	
		\$3,000.00	
<b>Expenditures</b>			<b>Credit</b>
72120-499-302	Other Supplies & Materials		\$3,000.00
			\$3,000.00
<b>Other Student Support Services</b>			
Refund on Portion of Ident-a-Kid purchase from 2021-2022			
<b>Revenue</b>		<b>Debit</b>	
44170-SAFE	Miscellaneous Refunds	\$2,389.50	
		\$2,389.50	
<b>Expenditures</b>			<b>Credit</b>
72130-499-SAFE	Other Supplies & Materials		\$2,389.50
			\$2,389.50



Parra, Shannon <shannon.parra@trentonssd.org>

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## PHS FFA to Attend State Convention

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**Coulston, Jessica** <jessica.coulston@trentonssd.org>  
To: "Parra, Shannon" <shannon.parra@trentonssd.org>

Mon, Jan 30, 2023 at 9:23 AM

Peabody will be taking 10 students. 5 will be receiving state degrees, the chapter will be receiving a chapter growth award, a plow award, and students will be competing in the state Quiz Bowl contest once there.

[Quoted text hidden]

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Thank you,  
Jessica Coulston  
Peabody AG Teacher/ FFA Advisor  
[jessica.coulston@trentonssd.org](mailto:jessica.coulston@trentonssd.org)

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### 2 attachments

 **2023 State FFA Convention Draft Highlights.pdf**  
325K

 **Tentative Session Schedule.pdf**  
53K

**Convention Overview**

**Saturday, March 18, 2023**

1:00 pm State Officer Selection Process

**Sunday, March 19, 2023**

8:00 am State Officer Selection Process  
 1:00 pm Registration Opens  
 1:00 pm Career Show, Stars Booths, Agriscience Fair Setup  
 5:00 pm Registration Closes

**Monday, March 20, 2023**

8:00 am Registration Opens  
 8:00 am Career Show Opens  
 8:45 am Pre-session  
**9:00 am First General Session**  
 11:30 am Student Workshops  
 11:30 am Teacher Workshops  
 1:15 pm Pre-session  
**1:30 pm Second General Session**  
 3:30 pm TAAE District Directors' Meeting  
 4:00 pm TAAE Reception  
 4:30 pm TAAE Meeting  
 5:00 pm Student Workshops  
 6:15 pm Pre-session  
**6:30 pm Third General Session**  
 6:30 pm Career Show Closes  
 8:30 pm Registration Closes

**Tuesday, March 21, 2023**

7:30 am TN FFA Foundation VIP Breakfast  
 8:00 am Registration Opens  
 8:00 am Career Show Opens  
 8:00 am Student Workshops  
 8:45 am Pre-session  
**9:00 am Fourth General Session (proficiency)**  
 11:30 am Teach AG Meeting  
 11:30 am TN Farm Bureau Federation Luncheon  
 1:00 pm Student Workshops  
 1:15 pm Pre-Session  
**1:30 pm Fifth General Session**  
 2:30 pm Student Workshops  
 4:00 pm Career Show Closes  
 4:30 pm State Alumni Banquet  
 5:00 pm Student Workshops  
 6:15 pm Pre-session  
**6:30 pm Sixth General Session (State deg. Session)**  
 8:00 pm Registration Closes

**Wednesday, March 22, 2023**

7:00 am State Officer Nominating Committee  
 Breakfast  
 7:30 am Registration Opens  
 8:15 am Pre-session  
**8:30 am Seventh General Session (all other awards)**  
 8:30 am Registration Closes  
 12:00 pm New/Retiring State Officer Luncheon  
 1:00 pm 2023-2024 State FFA Officer Meeting

**Career Development Event,  
 Leadership Development Event, and  
 Awards Overview**

(all times listed are the start time for orientations)

**Sunday, March 19, 2023**

8:30 am Conduct of Chapter Meetings LDE  
 11:30 am Milk Quality & Products CDE  
 12:30 pm Parliamentary Procedure LDE

**Monday, March 20, 2023**

8:00 am Agricultural Issues LDE  
 8:00 am Food Science & Technology CDE  
 8:00 am Star Greenhand Interviews  
 8:00 am Star in Agriscience Interviews  
 8:30 am Employment Skills LDE  
 8:30 am Creed Speaking LDE  
 9:30 am Agriscience Fair Judging (1/2)  
 12:30 pm Agricultural Sales CDE  
 12:30 pm Agricultural Communications CDE  
 1:00 pm Star in Ag Placement Interviews  
 1:00 pm Star in Agribusiness Interviews  
 3:30 pm Agriscience Fair Judging (2/2)

**Tuesday, March 21, 2023**

8:00 am Extemporaneous Public Speaking LDE  
 8:00 am Farm Business Management CDE  
 8:00 am Bull Pen  
 8:00 am Star Farmer Interviews  
 9:00 am Marketing Plan CDE  
 9:00 am Agricultural Communications CDE cont.  
 12:00 pm Meats Evaluation & Technology CDE  
 12:30 pm Cooperative Development Challenge  
 12:30 pm Quiz Bowl Contest  
 12:30 pm Prepared Public Speaking LDE

*Note: Details of this **draft** schedule are subject to change. Any changes will be communicated to all advisors. There should be no changes to the Sunday CDE/LDE schedule, however.*

# **95th Tennessee State FFA Convention**

## **General Sessions**

**TENTATIVE SCHEDULE-SUBJECT TO CHANGE**

**Monday, March 20, 2023**

**8:45 a.m. – Pre-Session**

**9 a.m. – First General Session -**

**Opening Ceremony**

**Presiding – Jarrett Tubbs and Jay Caldwell**

**Invocation – Harrison Falcofsky, 2021-2022 State FFA President**

**Posting of the Colors -**

**Presentation of Chapter Awards**

*10% Increase Chapter Awards*

*Superior Chapter Awards*

*2022 National Chapter Awards*

*New Chapters*

**PLOW Awards**

*Sponsored by the Tennessee Foundation for Ag in the Classroom*

**National Officer Address: Andrew Seibel**

**Closing Ceremonies**

**1:15 p.m. – Pre-Session**

**1:30 p.m. – Second General Session –**

**Opening Ceremony**

**Presiding – Faith Cook and Hannah Maddie**

**Greetings from Visiting State Officers**

**Retiring Address**

*Garren Hamby*

*State Treasurer*

***Star Greenhand Award***

***Retiring Address***

*Scarlett Cook  
State Sentinel*

***Star in Agriscience Award***

***Business Session***

*Roll Call of Delegates  
Election of State FFA Degrees  
Election of Honorary State FFA Degrees  
Committee Reports  
New Business*

***Closing Ceremony***

***6:15 p.m. – Pre-Session***

***6:30 p.m. – Third General Session –***

***Opening Ceremony***

***Presiding – Scarlett Cook and Taylor Cantrell***

***Introduction of 2023-2024 State Officer Candidates***

***Retiring Address***

*Jarrett Tubbs  
West Tennessee State Vice President*

***Honorary State FFA Degree Ceremony***

***Distinguished Service Awards***

***VIP Awards***

***Lifetime Achievement Award***

***Star in Agricultural Placement Award***

***Closing Ceremony***

**Tuesday, March 21, 2023**

**8:45 a.m. – Pre-Session**

**9 a.m. – Fourth General Session –**

**Opening Ceremony**

**Presiding – Jay Caldwell and Taylor Cantrell**

**Retiring Address**

*Anna Collins  
State Reporter*

**Presentation of Proficiency Awards**

**Retiring Address**

*Faith Cook  
State Secretary*

**Star in Agribusiness Award**

**Closing Ceremony**

**1:15 p.m. – Pre-Session**

**1:30 p.m. – Fifth General Session –**

**Opening Ceremony**

**Presiding – Garren Hamby and Jarrett Tubbs**

**Retiring Address**

*Jay Caldwell  
East Tennessee State Vice President*

**Tennessee FFA Foundation, Inc. Report/Sponsor Recognition**

**Tennessee FFA Scholarship Presentations**

**Retiring Address**

*Hannah Maddle  
Middle Tennessee State Vice President*

**Star Farmer Award**

**Closing Ceremony**

***\*State FFA Degree Recipients – Mandatory practice will be held immediately after the fifth General Session. All State Degree recipients must attend. Please remain in the convention hall after closing ceremony.***

***6:15 p.m. – Pre-Session***

***6:30 p.m. – Sixth General Session –  
Opening Ceremony***

***Presiding – Hannah Maddie and Scarlett Cook***

***State FFA Degree Ceremony***

***Closing Ceremony***

***Wednesday, March 22, 2023***

***8:15 a.m. – Pre-Session***

***8:30 a.m. – Seventh General Session –***

***Opening Ceremony***

***Presiding – Anna Collins and Garren Hamby***

***Recognition of State Winning CDE Teams (PRIOR TO CONV)***

***Announcement of Agriscience Fair Results***

***Announcement of State CDE/LDE Results (HELD AT CONV)***

***Retiring Address***

***Taylor Cantrell  
State President***

***Recognition of Past State FFA Officers and Milestone Teams***

***Recognition of 2022-2023 State Officer Team***

***Nominating Committee Report***

***Installation of 2023-2024 State Officers***

***Closing Ceremony (New Officers)***

# Trenton Special Board of Education

Monitoring: <b>Review: Annually in January</b>	Descriptor Term: <b>Teacher Tenure</b>	Descriptor Code: <b>5.117</b>	Issued Date: <b>11/02/21</b>
		Rescinds: <b>5.117</b>	Issued: <b>12/05/17</b>

## 1 *General*

2 To attain tenure status,<sup>1</sup> a teacher shall: (1) meet tenure eligibility requirements; (2) be renewed and  
3 recommended by the Director of Schools; and (3) receive a majority vote of the Board.

## 4 **TENURE ELIGIBILITY<sup>2</sup>**

5 A teacher that meets the following requirements is eligible for tenure:

- 6 1. Has a degree from an approved four-year college or any career and technical teacher who has  
7 the equivalent amount of training established and is licensed by the State Board of Education;  
8
- 9 2. Holds a valid teacher license issued by the State Board of Education, based on training  
10 covering the subjects or grades taught;  
11
- 12 3. Has completed a probationary period of five (5) school years or not less than forty-five (45)  
13 months within the last seven-year period with the last two (2) years being employed in a regular  
14 teaching position rather than an interim teaching position; and  
15
- 16 4. Has received evaluations demonstrating an overall performance effectiveness level of “above  
17 expectations” or “significantly above expectations” as provided in the evaluation guidelines  
18 adopted by the State Board of Education, during the last two (2) years of the probationary  
19 period.

20 If a teacher has met all other requirements for tenure eligibility but has not acquired an official  
21 evaluation score during the last one (1) or two (2) years of the probationary period due to allowable  
22 circumstances outlined in state law, he/she may utilize the most recent two (2) years of available  
23 evaluation scores achieved during the probationary period to become eligible for tenure.<sup>3</sup>

## 24 **ACQUISITION OF TENURE STATUS**

25 Once a teacher is eligible for tenure, he/she shall be either recommended by the Director of Schools for  
26 tenure or nonrenewed. If tenure is denied by the Board, the teacher shall be dismissed.<sup>4</sup>

27 The following additional guidelines shall apply:

- 28 1. The Director of Schools will recommend teachers eligible for tenure at a board meeting in ample  
29 time to send notice of non-renewal to each teacher not recommended for tenure within five (5)  
30 business days following the last instructional day for the school year.<sup>5</sup>  
31

- 1 2. The decision to grant tenure is solely within the discretion of the Board.<sup>6</sup> Only those teachers who  
2 receive a majority vote of the membership of the Board will be granted tenure.<sup>7</sup>  
3
- 4 3. A teacher who is eligible for tenure, but tenure is denied by the Board, shall not be rehired beyond  
5 the current contract year.<sup>4</sup>

## 6 **TEACHER RETURNING TO EMPLOYMENT**

7 A teacher who has acquired tenure status in the school district and later resigns shall serve a two-year  
8 probationary period upon reemployment, unless the probationary period is waived by the Board upon  
9 request of the Director of Schools. Upon completion of the two-year period, the teacher shall either be  
10 recommended by the Director of Schools for tenure or non-renewed. If tenure is denied by the Board,  
11 the teacher shall be dismissed.<sup>8</sup>

## 12 **TEACHER TRANSFERRING FROM ANOTHER SCHOOL DISTRICT<sup>9</sup>**

13 A tenured or nontenured teacher with five (5) or more years of prior service that transfers from another  
14 school district to begin employment in Trenton Special School District shall serve the regular  
15 probationary period. The Board, upon the recommendation of the Director of Schools, may waive the  
16 probationary period and grant tenure status or shorten the probationary period.

17 If a nontenured teacher with fewer than five (5) years of service transfers from another school district,  
18 such teacher shall not be eligible for tenure status until the teacher has served at least five (5) years when  
19 service in both school districts is counted.

20 All tenure decisions made under this section are subject to the requirements concerning overall teacher  
21 performance effectiveness levels.

## 22 **TEACHER RETURNING TO PROBATIONARY STATUS<sup>10</sup>**

23 Any tenured teacher who receives two (2) consecutive years of evaluations demonstrating an overall  
24 performance effectiveness level of “below expectations” or “significantly below expectations” shall be  
25 returned to probationary status by the Director of Schools until the teacher has received two (2)  
26 consecutive years of evaluations demonstrating an overall performance effectiveness level of “above  
27 expectations” or “significantly above expectations.”

28 When a teacher who has returned to probationary status has received two (2) consecutive years of  
29 evaluations demonstrating an overall performance effectiveness level of “above expectations” or  
30 “significantly above expectations,” the teacher is again eligible for tenure and shall be either  
31 recommended by the Director of Schools for tenure or nonrenewed; provided, however, that the teacher  
32 shall be dismissed if tenure is denied by the Board.<sup>4</sup>

33 This section does not apply to teachers who acquired tenure prior to July 1, 2011.

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Legal References

1. TCA 49-5-501(11)(A)
2. TCA 49-5-503
3. Public Acts of 2021, Special Legislative Session  
Chapter No. 2
4. TCA 49-5-504(b)
5. TCA 49-5-409(b); Public Acts of 2021, Chapter No.  
378
6. TCA 49-2-203(a)(1)
7. TCA 49-2-202(g)
8. TCA 49-5-504(d)
9. TCA 49-5-509
10. TCA 49-5-504(e), (f)

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Cross References

- Separation Practices for Tenured Teachers 5.200  
Separation Practices for Non-Tenured Teachers 5.201