

Special Called Meeting
October 5, 2020 4:30 PM
Central Services Board Room

1. Call to Order - Mr. Jim Inman
2. Moment of Silence and Pledge - Mr. Jim Inman
3. Budget Resolution - Maintenance of Effort Adjustment
4. Other Discussion
5. Adjournment

RESOLUTION # _____
Cumberland County, Tennessee
General Purpose School Fund

WHEREAS, during the final review phases of the FY 20-21 General Purpose School budget, the Tennessee Department of Education requires additional revenue to meet the Maintenance of Effort test.

THEREFORE, be it resolved, by the Cumberland County Board of Education meeting on this ____ day of _____, 2020, and by the Cumberland County Commission meeting on this ____ day of _____, 2020, that the following budget amendment be adopted:

Maintenance of Effort Adjustment

Increase Revenue:

141.40210	Local Option Sales Tax		\$263,000.00
		Total Increase:	\$263,000.00

Increase Fund Balance:

141.39000	Unassigned Fund Balance		\$263,000.00
		Total Increase:	\$263,000.00

SPONSORED BY:

BOE Member

APPROVED BY:

Chairman of the Board

ATTEST:

Director of Schools

Ayes: _____ Nays: _____ Abstain: _____

Sponsor: _____
County Commissioner

Approval: _____
County Mayor

Attest: _____
County Clerk

Budget Committee Vote:

Ayes:___ Nays:___ Abstain:___