

Agenda Item Title: 2026-2027 Debt Service Budget

Board Meeting Date: April 28, 2026

Department: Finance

Presented by: Trey Duke

Board Agenda Category:

Consent Agenda

Action Item

Reports and Information

Requires City Council Approval: Yes No

Summary

The 2026-2027 Debt Service budget is being presented to the Board for approval.

The Debt Service Fund is used to account for funds reserved for the retirement of the district's debt.

Debt is held by the City of Murfreesboro on behalf of the City School System. The expenses of the Debt Service Fund include principal and interest payments for bond and loan indebtedness for City School's property.

Principal and interest are backed by the full faith, credit, and taxing power of the City of Murfreesboro.

Staff Recommendation

To approve the 2026-2027 Debt Service budget as presented.

Fiscal Impact

Debt is held by the City of Murfreesboro. \$217,612 is included in our general-purpose budget for previously completed energy savings projects.

Connection to MCS's Five-Year Strategic Plan

- Known:** Every student will be *known* through whole-child programs and support.
- Safe:** Every student will be *safe* through equitable access to buildings, facilities, and infrastructure that meets their needs.
- Challenged:** Every student will be *challenged* by learning from highly effective educators and employees.
- Empowered:** Every student will be *empowered* through academic success