

		<b>2026 - 2027 BUDGET</b>				
		<b>DEBT SERVICE FUND</b>				
<b>ITEM #</b>	<b>DESCRIPTIONS</b>		<b>2025 - 2026 BUDGET</b>	<b>2025 - 2026 ESTIMATE</b>	<b>2026 - 2027 BUDGET</b>	<b>INCREASE (DECREASE)</b>
1	<b>REVENUES</b>					
2	FROM CITY DEBT SERVICE FUND		4,716,228	4,716,228	4,977,984	261,756
3	FROM CITY SCHOOLS		217,590	217,590	217,612	22
4	<b>TOTAL REVENUE</b>		<b>4,933,818</b>	<b>4,933,818</b>	<b>5,195,595</b>	<b>261,777</b>
<b>ITEM #</b>	<b>DESCRIPTIONS</b>	<b>BALANCE OUTSTANDING 6/30/2025</b>	<b>2025 - 2026 BUDGET</b>	<b>2025 - 2026 ESTIMATE</b>	<b>2026 - 2027 BUDGET</b>	<b>INCREASE (DECREASE)</b>
5	<b>EXPENDITURES</b>					
6	<b>BONDS TO BE RETIRED</b>					
7	2014 BOND 5/14/14	4,471,805	1,393,163	1,393,163	1,446,029	52,866
8	2016 BOND 4/25/16	1,995,962	371,938	371,938	378,351	6,413
9	2018 BOND 4/10/18	198,594	23,503	23,503	24,465	962
10	2020C REFUNDING BOND 9/30/20	896,752	429,288	429,288	441,754	12,466
11	2026 BOND 10/22/26	4,000,000			220,000	220,000
12	<b>TOTAL BONDS TO BE RETIRED</b>	<b>11,563,113</b>	<b>2,217,892</b>	<b>2,217,892</b>	<b>2,510,598</b>	<b>72,706</b>
13	<b>LOANS / NOTES TO BE RETIRED</b>					
14	2019 LOAN 3/1/19	16,039,826	1,715,469	1,715,469	1,763,920	48,451
15	STATE OF TN-SCHOOLS (FY17)	522,929	181,944	181,944	183,324	1,380
16	<b>TOTAL LOANS/NOTES TO BE RETIRED</b>	<b>16,562,755</b>	<b>1,897,413</b>	<b>1,897,413</b>	<b>1,947,244</b>	<b>49,831</b>
17	<b>TOTAL PRINCIPAL</b>	<b>28,125,868</b>	<b>4,115,305</b>	<b>4,115,305</b>	<b>4,457,842</b>	<b>122,537</b>
18	<b>INTEREST ON BONDS</b>					
19	2014 BOND (FIXED) 5/14/14		191,801	191,801	136,074	(55,727)
20	2016A BOND (FIXED) 4/25/16		63,534	63,534	56,095	(7,439)
21	2018 BOND (FIXED) 4/10/18		7,475	7,475	6,535	(940)
22	2020C REFUNDING BOND (FIXED) 9/30/20		39,781	39,781	26,903	(12,879)
23	2026 BOND 10/22/26				47,000	47,000
24	<b>TOTAL INTEREST ON BONDS</b>		<b>302,591</b>	<b>302,591</b>	<b>272,607</b>	<b>(76,984)</b>
25	<b>INTEREST ON LOANS/NOTES</b>					
26	2019 LOAN (FIXED) 4/1/19		511,254	511,254	461,858	(49,396)
27	STATE OF TN (FIXED) (FY17)		4,668	4,668	3,288	(1,380)
28	<b>TOTAL INTEREST ON LOANS / NOTES</b>		<b>515,922</b>	<b>515,922</b>	<b>465,146</b>	<b>(50,776)</b>
29	<b>TOTAL INTEREST</b>		<b>818,513</b>	<b>818,513</b>	<b>737,753</b>	<b>(127,760)</b>
30	<b>TOTAL EXPENDITURES</b>		<b>4,933,818</b>	<b>4,933,818</b>	<b>5,195,595</b>	<b>(5,223)</b>