

Agenda Item Title: 2026-2027 General Purpose Budget

Board Meeting Date: April 28, 2026

Department: Finance

Presented by: Trey Duke, Director

Board Agenda Category:

- Consent Agenda
- Action Item
- Reports and Information

Requires City Council Approval: Yes No

Summary

The 2026 - 2027 General Purpose School budget is being presented to the Board for approval. The budget includes projected revenues and expenditures associated with the district's operational program.

This budget shows an overall 2.04% increase in revenues from the FY26 budget with a 0.76% increase in expenditures from FY26. Upon approval by the School Board, the budget will be presented to the City Council for approval prior to state approval.

Staff Recommendation

To approve the 2026-2027 General Purpose School budget as presented.

Fiscal Impact

Total Budgeted Revenues: \$114,833,458
Total Budgeted Expenditures: \$119,425,366
Total From Fund Balance: \$ 4,591,908

FY25 audited unassigned fund balance: \$20,451,841

Connection to MCS's Five-Year Strategic Plan

- Known:** Every student will be *known* through whole-child programs and support.
- Safe:** Every student will be *safe* through equitable access to buildings, facilities, and infrastructure that meets their needs.
- Challenged:** Every student will be *challenged* by learning from highly effective educators and employees.
- Empowered:** Every student will be *empowered* through academic success