

Agenda Item Title: FY26 ESP Interfund Budget Amendment

Board Meeting Date: June 9, 2026

Department: Finance

Presented by: Trey Duke, Director

Board Agenda Category:

- Consent Agenda
- Action Item
- Reports and Information

Requires City Council Approval: Yes No

Summary

This amendment transfers \$150,600 of previously approved funds within the ESP fund. This will address several accounts needing adjustments to salary, retirement, benefits, Water and Sewer to recognize actual expenditures for the end of year. Additionally, this represents the reclassification of certain employees into different categories based on state guidance.

Funds are being reallocated from savings found in Other Salaries & Wages within the ESP budget.

There are no programmatic changes or new positions.

Staff Recommendation

To approve the FY26 budget amendment to recognize changes within the ESP fund.

Fiscal Impact

This will align final projected expenditures for FY26, and it does not affect fund balance. Total amount of transfers is \$150,600.

Connection to MCS's Five-Year Strategic Plan

- Known:** Every student will be *known* through whole-child programs and support.
- Safe:** Every student will be *safe* through equitable access to buildings, facilities, and infrastructure that meets their needs.
- Challenged:** Every student will be *challenged* by learning from highly effective educators and employees.
- Empowered:** Every student will be *empowered* through academic success.