

Agenda Item Title: Internal Schools Accounts Payable as of June 30, 2026

Board Meeting Date: August 11, 2026

Department: Finance

Presented by: Dr. Trey Duke

Board Agenda Category:

Consent Agenda ☐

Action Item ☒

Reports and Information ☐

Requires City Council Approval: Yes ☐ No ☒

Summary

The Finance Director requests the Board approval of the Internal Schools' fund outstanding accounts payable totaling \$22,877.10 as of June 30, 2026.

Section 5 of the *Tennessee Internal School Funds Manual* states the local board must approve accounts payable that will not be liquidated during the current fiscal year.

Staff Recommendation

Recommend approval of the Internal Schools accounts payable as of June 30, 2026.

Fiscal Impact

Accounts Payable is an allowable accounting practice at year-end to properly recognize expenses in the correct fiscal year.

Connection to MCS's Five-Year Strategic Plan

- ☐ **Academic Success:** Raise academic achievement for all students across content areas by closing learning gaps and ensuring readiness for the next grade level so that every child is prepared for future success.
- ☐ **Ready to Learn:** Promote the success of every child by supporting their social, behavioral, and non-academic needs in partnership with families and the community so that students are ready to learn.
- ☐ **Highly Qualified Team:** Invest in the growth and retention of our employees so that every student benefits from a well-prepared and highly qualified team.
- ☒ **Operational Efficiency:** Ensure operational efficiency so that resources effectively support and enhance student learning.
- ☐ **District of Choice:** Strategically promote and expand the strengths and opportunities of our schools so that we are recognized as the district of choice for families.